Photo: Anders Martinsen UAS Norway / POOL / NTB

QUARTERLY REPORT

Q2 2026

SpareBank 1 ØSTLANDET

Key figures from the Group

Summary of the income statement NOK millions	**2Q 2026**	1Q 2026	2Q 2025	**YTD 2026**	YTD 2025	Year 2025
Net interest income	1 096	1 118	1 159	2 214	2 332	4 711
Net commission and other operating income	491	476	519	967	976	2 155
Net income from financial assets and liabilities	327	104	248	431	348	788
Total income	**1 915**	**1 698**	**1 927**	**3 612**	**3 656**	**7 654**
Total operating expenses	**783**	**829**	**785**	**1 613**	**1 505**	**3 074**
Operating profit before losses on loans and guarantees	**1 131**	**868**	**1 141**	**2 000**	**2 151**	**4 580**
Impairment losses on loans and guarantees	77	41	1	117	52	301
Pre-tax operating profit	**1 055**	**828**	**1 140**	**1 882**	**2 099**	**4 279**
Tax expense	202	27	224	229	315	730
Profit after tax	**853**	**800**	**917**	**1 653**	**1 784**	**3 549**
Interest expenses on hybrid capital	33	33	34	66	69	138
Profit after tax less interest expenses on hybrid capital [1]	820	767	883	1 587	1 715	3 411

Profitability Per cent	**2Q 2026**	1Q 2026	2Q 2025	**YTD 2026**	YTD 2025	Year 2025
Return on equity capital [1]	13.3 %	12.4 %	14.9 %	12.7 %	14.4 %	13.9 %
Cost income ratio [1]	40.9 %	48.8 %	40.8 %	44.6 %	41.2 %	40.2 %
Cost income ratio less merger costs [1]	38.0 %	48.2 %	39.5 %	42.8 %	40.4 %	39.3 %
Net interest income calculated as a percentage of average total assets	2.03 %	2.11 %	2.17 %	2.06 %	2.20 %	2.20 %
Profit after tax calculated as a percentage of average total assets	1.58 %	1.51 %	1.71 %	1.54 %	1.69 %	1.66 %

[1] See attachment in Factbook regarding Alternative performance measures.

Balance sheet and ratios NOK millions/per cent	**2Q 2026**	1Q 2026	2Q 2025	**YTD 2026**	YTD 2025	Year 2025
Gross loans to customers	164 442	163 027	158 259	164 442	158 259	160 967
Gross loans to customers including loans transferred to covered bond companies [1)]	244 132	240 694	235 725	244 132	235 725	238 514
Growth in loans during the last 12 months [1)]	3.9 %	2.6 %	14.3 %	3.9 %	14.3 %	1.0 %
Growth in loans including loans transferred to covered bond companies in the last 12 months [1)]	3.6 %	3.5 %	15.8 %	3.6 %	15.8 %	3.2 %
Deposits from customers	142 838	137 185	138 413	142 838	138 413	135 234
Growth in deposits in the last 12 months [1)]	3.2 %	4.5 %	20.0 %	3.2 %	20.0 %	5.4 %
Deposit to loan ratio [1)]	86.9 %	84.1 %	87.5 %	86.9 %	87.5 %	84.0 %
Deposit to loan ratio incl. loans transferred to covered bond companies [1)]	58.5 %	57.0 %	58.7 %	58.5 %	58.7 %	56.7 %
Average total assets	217 088	215 134	214 785	216 303	213 379	213 801
Total assets [1)]	218 640	215 536	217 913	218 640	217 913	214 731
Total assets including loans transferred to covered bond companies [1)]	298 330	293 203	295 379	298 330	295 379	292 279

Losses and commitments in default Per cent	**2Q 2026**	1Q 2026	2Q 2025	**YTD 2026**	YTD 2025	Year 2025
Impairment on loans as a percentage of gross loans [1)]	0.19 %	0.10 %	0.00 %	0.14 %	0.07 %	0.19 %
Gross loans to customers in stage 2, percentage of total gross loans [1)]	7.50 %	7.21 %	9.08 %	7.50 %	9.08 %	8.79 %
Gross loans to customers in stage 3, percentage of total gross loans [1)]	2.02 %	2.03 %	1.79 %	2.02 %	1.79 %	2.07 %

Staff Numbers	**2Q 2026**	1Q 2026	2Q 2025	**YTD 2026**	YTD 2025	Year 2025
Number of fulltime equivalents	1 340	1 343	1 342	1 340	1 342	1 339

[1)] See attachment in Factbook regarding Alternative performance measures.

Solidity and liquidity NOK millions/per cent	**2Q** **2026**	1Q 2026	2Q 2025	Year 2025
CET 1 capital ratio	17.8 %	17.8 %	18.3 %	17.6 %
Tier 1 capital ratio	19.9 %	19.6 %	20.2 %	19.4 %
Capital adequacy ratio	22.2 %	22.0 %	22.7 %	21.9 %
Total eligible capital	26 463	26 055	25 547	25 747
Equity ratio [1]	12.5 %	12.2 %	12.0 %	13.0 %
Leverage Ratio	7.3 %	7.3 %	7.2 %	7.2 %
MREL [2]	54.9 %	58.4 %	58.4 %	59.5 %
Of which subordinated [3]	35.9 %	33.8 %	32.8 %	34.1 %
Required capital MREL [2]	35.7 %	35.7 %	36.3 %	35.7 %
Of which subordinated [3]	28.7 %	28.7 %	29.3 %	28.7 %
LCR [4]	182.9 %	175.6 %	172.4 %	175.0 %
LCR in NOK [4]	152.7 %	150.6 %	143.2 %	148.8 %
LCR in EUR [4]	1 626.8 %	1 423.8 %	1 484.5 %	1 504.6 %
NSFR [5]	134.4 %	129.9 %	129.5 %	123.4 %
NSFR in NOK [5]	123.3 %	116.1 %	115.9 %	109.0 %
NSFR in EUR [5]	1 154.9 %	1 493.4 %	967.8 %	1 186.1 %

[1] See attachment in Factbook regarding Alternative performance measures.
[2] MREL: Minimum requirement for own funds and eligible liabilities compared to risk-weighted exposures for the resolution entity.
[3] Subordination: Minimum requirement for own funds and subordinated liabilities compared to risk-weighted exposures for the resolution entity.
[4] Liquidity Coverage Ratio: Measures the size of banks' liquid assets relative to net liquidity outflow 30 days ahead of time given a stress situation.
[5] Net Stable Funding Ratio: Measures the bank's available stable funding in relation to the bank's need for stable funding for the following year.

Equity capital certificates (ECC) [1]	**30 June 2026**	30 June 2025	2025	2024	2023	2022	2021	2020	2019	2018	2017
ECC ratio	73.1 %	73.2 %	73.2 %	73.2 %	69.9 %	70.0 %	70.0 %	70.0 %	70.1 %	69.3 %	67.6 %
Average ECC ratio	73.2 %	73.2 %	73.2 %	70.4 %	70.0 %	70.0 %	69.8 %	70.1 %	69.3 %	67.7 %	67.5 %
ECC issued	135 860 724	135 860 724	135 860 724	135 860 724	115 829 789	115 829 789	115 829 789	115 829 789	115 829 789	115 319 521	107 179 987
Market price (NOK)	189.28	194.64	205.85	157.66	132.60	121.20	145.60	97.80	92.50	83.00	90.50
Market capitalisation (NOK million)	25 716	26 444	27 967	21 420	15 359	14 039	16 865	11 328	10 714	9 572	9 700
Book equity per ECC [2]	133.97	128.95	138.25	129.85	117.11	112.71	106.31	98.76	93.67	85.83	80.96
Earnings per ECC, NOK [3]	8.46	9.14	18.19	19.07	12.99	11.37	11.96	9.57	11.55	8.46	7.81
Dividend per ECC [4]			12.70	10.30	7.80	6.80	6.00	4.79	4.58 [4]	4.12	3.96
Price/Earnings per ECC [2]	11.10	10.56	11.32	8.27	10.21	10.66	12.18	10.22	8.01	9.81	11.59
Price/book equity [2]	1.41	1.51	1.49	1.21	1.13	1.08	1.37	0.99	0.99	0.97	1.12

[1] SpareBank 1 Østlandet was listed on the stock exchange on 13 June 2017.
[2] See attachment in Factbook regarding Alternative performance measures.
[3] Profit after tax and interest on hybrid capital for controlling interests * Average ECC ratio / number of ECC's.
[4] The payout ratio for the dividend for 2019 was, in accordance with the Board's revised recommendation and as communicated in a market announcement dated 19 March 2020, reduced from 50 per cent to 40 per cent. The dividend per ECC was changed from NOK 5.72 to NOK 4.58.

Profit/loss from the quarterly accounts Group

Summary of the income statement Isolated numbers, NOK millions	**2Q 2026**	1Q 2026	4Q 2025	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024
Interest income	2 896	2 788	2 902	3 020	3 035	3 026	3 004	2 777	2 669
Interest expense	1 800	1 670	1 717	1 826	1 876	1 853	1 824	1 756	1 661
Net interest income	**1 096**	**1 118**	**1 186**	**1 193**	**1 159**	**1 173**	**1 179**	**1 021**	**1 008**
Commission income	469	458	495	504	500	434	426	422	418
Commission expenses	39	40	38	38	40	36	33	31	30
Other operating income	62	58	214	42	59	60	48	42	57
Net commission and other operating income	**491**	**476**	**671**	**508**	**519**	**457**	**442**	**433**	**446**
Dividends from shares and other equity instruments	8	1	9	0	49	1	14	0	19
Net income from associates and joint ventures	206	116	149	160	121	90	107	411	67
Net profit from other financial assets and liabilities	113	-14	30	91	78	9	19	118	55
Net profit from financial assets and liabilities	**327**	**104**	**188**	**252**	**248**	**100**	**140**	**530**	**142**
Total net income	**1 915**	**1 698**	**2 045**	**1 953**	**1 927**	**1 729**	**1 761**	**1 985**	**1 596**
Personnel expenses	412	494	415	404	400	395	394	343	341
Depreciation	41	41	48	39	39	40	65	30	29
Other operating expenses	330	295	380	283	346	286	305	224	266
Total operating expenses	**783**	**829**	**842**	**727**	**785**	**720**	**764**	**596**	**636**
Operating profit before losses on loans and guarantees	**1 131**	**868**	**1 202**	**1 227**	**1 141**	**1 010**	**998**	**1 388**	**960**
Impairment on loans and guarantees	77	41	128	121	1	51	122	106	39
Pre-tax operating profit	**1 055**	**828**	**1 074**	**1 106**	**1 140**	**958**	**876**	**1 283**	**921**
Tax expense	202	27	185	230	224	91	175	203	205
Profit after tax	**853**	**800**	**889**	**876**	**917**	**867**	**701**	**1 080**	**716**

Profitability Per cent	**2Q 2026**	1Q 2026	4Q 2025	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024
Return on equity capital [1]	13.3 %	12.4 %	13.3 %	13.5 %	14.9 %	14.1 %	11.5 %	20.4 %	14.2 %
Net interest income [2]	2.03 %	2.11 %	2.19 %	2.19 %	2.17 %	2.25 %	2.31 %	2.15 %	2.18 %
Cost income ratio [3]	40.9 %	48.8 %	41.2 %	37.2 %	40.8 %	41.6 %	43.4 %	30.0 %	39.9 %
Cost income ratio less merger costs [3]	38.0 %	48.2 %	39.8 %	36.6 %	39.5 %	41.5 %	42.5 %	29.8 %	39.8 %

1) See attachment in Factbook regarding Alternative performance measures.
2) Net interest income as a percentage of average total assets for the period.
3) Total operating costs as a percentage of total operating income (isolated for the quarter).

Balance sheet and ratios NOK milliions/per cent	**2Q 2026**	1Q 2026	4Q 2025	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024
Gross loans to customers	164 442	163 027	160 967	160 653	158 259	158 954	159 358	138 558	138 509
Gross loans to customers including loans transferred to covered bond companies [1)]	244 132	240 694	238 514	238 359	235 725	232 498	231 168	205 820	203 649
Growth in loans during the last 12 months [1)]	3.9 %	2.6 %	1.0 %	15.9 %	14.3 %	18.2 %	19.2 %	4.4 %	5.9 %
Growth in loans including loans transferred to covered bond companies in the last 12 months [1)]	3.6 %	3.5 %	3.2 %	15.8 %	15.8 %	16.6 %	16.4 %	4.6 %	4.9 %
Growth in loans during the last quarter [1)]	0.9 %	1.3 %	0.2 %	1.5 %	-0.4 %	-0.3 %	15.0 %	0.0 %	3.0 %
Growth in loans including loans transferred to covered bond companies in the last quarter [1)]	1.4 %	0.9 %	0.1 %	1.1 %	1.4 %	0.6 %	12.3 %	1.1 %	2.1 %
Deposits from customers	142 838	137 185	135 234	135 683	138 413	131 267	128 270	114 161	115 359
Deposit to loan ratio [1)]	86.9 %	84.1 %	84.0 %	84.5 %	87.5 %	82.6 %	80.5 %	82.4 %	83.3 %
Deposit to loan ratio including loans transferred to covered bond companies [1)]	58.5 %	57.0 %	56.7 %	56.9 %	58.7 %	56.5 %	55.5 %	55.5 %	56.6 %
Growth in deposits in the last 12 months	3.2 %	4.5 %	5.4 %	18.9 %	20.0 %	21.3 %	20.4 %	9.9 %	9.0 %
Growth in deposits in the last quarter	4.1 %	1.4 %	-0.3 %	-2.0 %	5.4 %	2.3 %	12.4 %	-1.0 %	6.6 %
Average total assets	217 088	215 134	214 433	216 024	214 785	211 112	203 464	188 925	186 047
Total assets [1)]	218 640	215 536	214 731	214 134	217 913	211 657	210 567	186 033	191 818
Total assets including loans transferred to covered bond companies [1)]	298 330	293 203	292 279	291 840	295 379	285 201	282 377	253 294	256 959

Losses and commitments in default Per cent	**2Q 2026**	1Q 2026	4Q 2025	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024
Losses on loans as a percentage of gross loans [1)]	0.19 %	0.10 %	0.32 %	0.30 %	0.00 %	0.13 %	0.30 %	0.30 %	0.11 %
Gross loans to customers in stage 2, percentage of total gross loans [1)]	7.50 %	7.21 %	8.79 %	8.73 %	9.08 %	9.28 %	9.95 %	10.45 %	10.36 %
Gross loans to customers in stage 3, percentage of total gross loans [1)]	2.02 %	2.03 %	2.07 %	1.98 %	1.79 %	1.51 %	1.60 %	1.50 %	1.57 %

Financial strength NOK milliions/per cent	**2Q 2026**	1Q 2026	4Q 2025	3Q 2025	2Q 2025	1Q 2025	4Q 2024	3Q 2024	2Q 2024
Common equity Tier 1 capital ratio	17.8 %	17.8 %	17.6 %	17.3 %	18.3 %	17.1 %	16.8 %	16.9 %	16.8 %
Tier 1 capital ratio	19.9 %	19.6 %	19.4 %	19.1 %	20.2 %	19.0 %	18.5 %	18.8 %	18.8 %
Capital ratio	22.2 %	22.0 %	21.9 %	21.6 %	22.7 %	21.3 %	20.7 %	21.0 %	21.2 %
Net subordinated capital	26 463	26 055	25 747	25 634	25 547	25 151	24 521	22 077	22 195

[1)] See attachment in Factbook regarding Alternative performance measures.

Comment from the CEO

The financial services group delivered a solid second quarter with a return on equity of 13.3 per cent, which is above the profitability target of 13 per cent. However, the return on equity was somewhat weaker than in the same period last year (14.9 per cent), primarily driven by lower net interest income including commissions from the credit institutions, as well as higher impairment provisions.

Net interest income also declined compared with the previous quarter. Several factors influence this trend, but it is evident that intense competition is putting negative pressure on margins. Competition benefits customers, and we will continue to strive both to attract new customers and retain existing ones.

In the retail market, activity was robust in the second quarter, with particularly strong growth in the capital region. Nevertheless, the housing market as a whole appears to have been affected by Norges Bank's interest rate increase, which has also been observed by our real estate agency compared with last year.

The corporate market portfolio also saw healthy growth in the second quarter, despite many businesses remaining cautious. The construction industry, in particular, continues to face challenging conditions and has not yet fully recovered. It is important for the authorities to monitor the situation and provide support so that the sector does not lose too much momentum and is ready when conditions normalise. As a regional savings bank, we maintain close relationships with our customers, offering experience and expertise, and providing ongoing assistance where needed. This is reflected in the Bank's impairment losses, which were moderate in the second quarter.

With increasing pressure on the net interest margin, it is more important than ever to present the full range of products to the financial group's customers, spanning from funds and insurance to real estate brokerage and accounting services. The positive trend in income diversification continued in the second quarter. The Bank has recorded strong development within the insurance segment for many years, a trend that strengthened over the past year. We are now also seeing excellent progress in customers' mutual fund savings through the Bank. Savings have increased across both assisted and self-service channels, driven by sound advisory work and competitive product solutions offered through the SpareBank 1 Alliance.

We have set clear ambitions on the cost side. In the second quarter, we delivered a cost-to-income ratio of 38 per cent excluding merger costs, an improvement over both the previous quarter and the same quarter last year. This is also below the Board's target of maintaining a long-term cost-to-income ratio below 40 per cent for the Group, excluding merger costs. At the same time, we are managing towards ensuring that the Group's costs in 2027 do not exceed those in 2025, again excluding merger costs. This requires strict cost control. The Bank has decided to reduce the number of FTEs by 70 between the end of 2025 and 2027. A combination of severance agreements in the first half and a hiring freeze is expected to deliver visible effects in the third and fourth quarters of this year. In parallel, we are continuously working on other cost-reducing measures. Technological advancements and investments in new competencies will remain important going forward, while we will also continuously review operational adjustments to further enhance efficiency.

In June, we successfully completed the technical merger with Totens Sparebank, marking the finalisation of the integration. The merger has gone exceptionally well, and we have achieved all objectives in our ambition to deliver a model merger. This success is the result of an efficient and well-planned project, underpinned by extraordinary efforts from all employees and partners involved. The project also appears set to conclude well within previously communicated cost estimates.

Before the summer, we signed a lease agreement with Hamar Science Park. This means that the Bank will relocate its head office to Hamar Science Park in spring 2029 and become part of a larger and innovative environment focused on technology, entrepreneurship and development. The new premises will be more aligned with our needs and will facilitate greater collaboration, knowledge sharing and innovation. Other key stakeholders are also established there, and together we will contribute to creating a new powerhouse for knowledge and business in the region.

We actively use our community funds to develop the region and create attractive and engaging meeting places. During this year's Men's Football World Cup, we contributed community funds to organise a public event together with Oslo Municipality at Rådhusplassen when Norway faced Brazil. The event was free, open to everyone and alcohol-free. It was highly successful, attracting around 50 000 attendees of all ages and creating both shared experiences and lasting memories.

This year's customer relationship survey produced positive results. In the retail market, the Bank maintained its strong customer relationships with a score of 71 points. This exceeds the overall SpareBank 1 Alliance average and is clearly above the industry benchmark. In the corporate market, the score increased by two points from the previous measurement, reaching 68 points. This score is also above the SpareBank 1 Alliance average. The results demonstrate that customers value the expertise, availability and relationships they experience with us.

Every day, our employees make a vital contribution to delivering excellent customer experiences and driving the continued development of the financial group. I would like to extend my heartfelt thanks to all employees for their commitment, expertise and efforts in helping us achieve our objectives and ensuring customer satisfaction.

Klara-Lise Aasen

Report of the Board of Directors

Highlights from the Group NOK millions/per cent	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Net interest income	1 096	1 118	1 159	2 214	2 332
Net commissions and other operating income	491	476	519	967	976
Net income from financial assets and liabilities	327	104	248	431	348
Operating expenses	783	829	785	1 613	1 505
Impairment losses on loans and guarantees	77	41	1	117	52
Tax expense	202	27	224	229	315
Profit after tax	**853**	**800**	**917**	**1 653**	**1 784**
Return on equity	13.3 %	12.4 %	14.9 %	12.7 %	14.4 %
Earnings per equity capital certificate (NOK)	4.38	4.08	4.71	8.46	9.14
Growth in loans in the last quarter/last 12 months, including moargages transferred to the covered bond companies	1.4 %	0.9 %	1.4 %	3.6 %	15.8 %
Deposit growth in the last quarter/last 12 months	4.1 %	1.4 %	5.4 %	3.2 %	20.0 %
CET1 capital ratio	17.8 %	17.8 %	18.3 %	17.8 %	18.3 %

IMPORTANT EVENTS IN THE LAST QUARTER

Payment of dividend and customer dividends for 2025
On 8 April 2026, SpareBank 1 Østlandet paid NOK 1 725 (1 399) million in ordinary dividend. The dividend amounted to NOK 12.70 (10.30) per equity certificate.

For the ninth consecutive year, SpareBank 1 Østlandet paid out customer dividends. On 22 April 2026, NOK 582 (470) million was distributed.

Policy rate
On 7 May, Norges Bank decided to increase the policy rate from 4.00 to 4.25 per cent.

Interest rate changes
On 11 May, SpareBank 1 Østlandet decided to raise lending and deposit rates for personal and corporate customers by up to 0.25 percentage points.

The new interest rate terms took effect on 14 July for new loans, as well as existing loans and deposits for personal customers. For existing loans and deposits for corporate customers, the rates were changed as of 27 May.

Hamar Science Park
On 18 June, SpareBank 1 Østlandet signed a lease agreement for its new head office in Hamar Science Park (HSP). The agreement represents an important strategic choice for the Bank – and a major step towards developing a new hub for knowledge and business in the region. The premises will provide flexible, efficient and sustainable solutions in line with the Bank's long-term development.

Technical merger
During the first weekend of June, the technical merger between Totens Sparebank and SpareBank 1 Østlandet was completed, finalising the consolidation of the two banks. The technical integration was highly successful and lays the foundation for more seamless customer experiences and more efficient banking services going forward.

CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER OF 2026

Group figures unless otherwise stated. Figures in parentheses refer to the same period last year.

Consolidated profit

The SpareBank 1 Østlandet Group's profit after tax for the second quarter amounted to NOK 853 (917) million, compared with NOK 800 million in the previous quarter. The return on equity was 13.3 (14.9) per cent, compared with 12.4 per cent in the previous quarter.

Compared with the previous quarter, the performance was positively affected by an increased contribution from financial assets and liabilities, higher net commission income and lower operating expenses. However, higher loan loss provisions and reduced net interest income had an adverse impact.

Profit was lower than in the same quarter last year, mainly due to increased loan loss provisions and lower net interest and commission income. A higher contribution from financial assets and liabilities partly offset the decline.

Net interest income

Net interest income amounted to NOK 1 096 (1 159) million in the second quarter, compared with NOK 1 118 million in the previous quarter. Net interest income should be viewed in conjunction with commission income from loans and credits transferred to jointly owned credit institutions, totaling NOK 63 (124) million compared with NOK 94 million in the previous quarter. Total net interest income and commission income from credit institutions amounted to NOK 1 159 (1 283) million, compared with NOK 1 212 million in the previous quarter.

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Interest income	2 896	2 788	3 035	5 684	6 061
Interest expense	1 800	1 670	1 876	3 470	3 729
Net interest income	**1 096**	**1 118**	**1 159**	**2 214**	**2 332**
Commission income from mortgages transferred to covered bond companies	63	94	124	157	220
Combined net interest income and commission income from the covered bond companies	**1 159**	**1 212**	**1 283**	**2 371**	**2 552**

The Bank announced an interest rate increase of up to 0.25 percentage points on loans and deposits in the second quarter. The new terms were applied to existing loans and deposits for corporate customers as of 27 May and took effect on 14 July for new loans, as well as existing loans and deposits for personal customers.

The decline in total net interest income and commission income from credit institutions compared with the previous quarter was driven by weaker lending margins. Growth in lending and deposit volumes contributed in the opposite direction.

A revised calculation model for the deposit guarantee fund fee for 2026 resulted in an increase in the fee for SpareBank 1 Østlandet. Consequently, an additional provision of NOK 8 million was recognised in the second quarter.

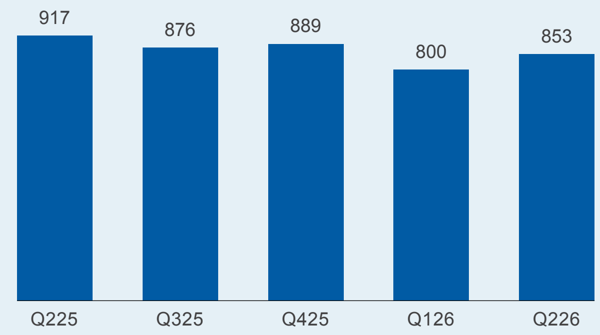
An extra interest day in the second quarter compared with the first quarter contributed positively by approximately NOK 12 million. Net interest income as a percentage of average total assets amounted to 2.03 (2.17) per cent, compared with 2.11 per cent in the previous quarter.

Compared with the same period last year, the decline in total net interest income and commission income from credit institutions was mainly attributable to lower lending margins and a higher deposit guarantee fund fee. Increased lending and deposit volumes helped to mitigate the decrease.

For further details, see Note 3 "Segment information" and Note 5 "Net interest income".

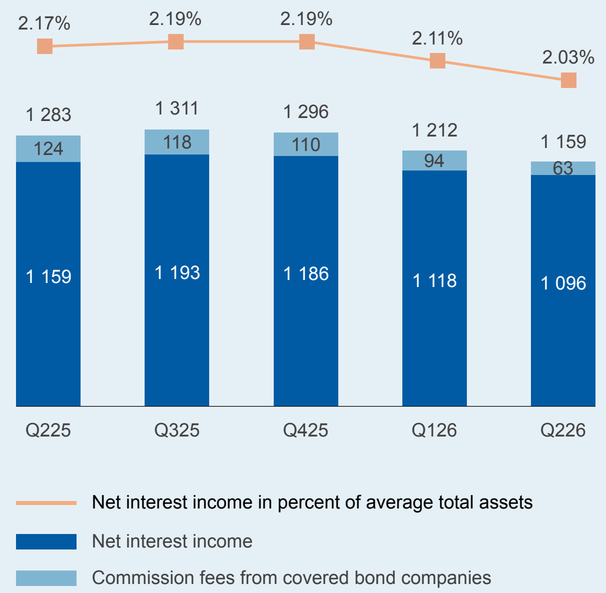
Profit after tax

NOK million



Net interest income including commission fees from covered bond companies and net interest income in percent of average total assets

NOK million



Net commissions and other operating income

Net commission and other income amounted to NOK 491 (519) million in the second quarter, compared with NOK 476 million in the previous quarter.

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Net money transfer fees	88	70	79	159	141
Commissions from insurance	104	107	90	211	174
Commissions from savings	13	11	13	24	25
Commissions from covered bonds comp.	63	94	124	157	229
Commission from credit cards	20	15	10	36	20
Real estate brokerage commissions	122	103	128	225	236
Accounting services	54	51	54	105	106
Other operating income	26	24	22	50	45
Net commissions and other operating income	**491**	**476**	**519**	**967**	**976**

The decrease in net commission and other income compared with the same period last year was mainly due to lower commission income from credit institutions and real estate brokerage. Increased commission income from insurance, payment services, and credit cards contributed in the opposite direction.

For more detailed information, see Note 3 “Segment information” and Note 6 “Net commission and other income”.

Net income from financial assets and liabilities

Net income from financial assets and liabilities amounted to NOK 327 (248) million in the second quarter, compared with NOK 104 million in the previous quarter.

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Dividends from shares and other equity instruments	8	1	49	10	50
Net income from subsidiarier, associates and joint ventures	206	116	121	322	211
Net profit from other financial assets and liabilities	113	-14	78	99	87
Net profit from financial assets and liabilities	**327**	**104**	**248**	**431**	**348**

Dividends from shares and other equity instruments amounted to NOK 8 (49) million.

The net result from associated companies and joint ventures amounted to NOK 206 (121) million, compared with NOK 116 million in the previous quarter.

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
SpareBank 1 Gruppen AS [1]	111	60	73	171	110
SpareBank 1 Boligkreditt AS	49	31	17	80	41
SpareBank 1 Næringskreditt AS	1	1	2	2	5
Kredittbanken ASA	6	4	3	10	2
SpareBank 1 Betaling AS	14	1	-4	15	-7
SpareBank 1 Forvaltning AS [1]	5	3	4	8	9
SpareBank 1 Gjeldsinformasjon AS	0	0	0	0	0
SpareBank 1 Bank og Regnskap AS	0	1	1	0	5
BN Bank ASA	20	15	24	35	45
Gains or losses on realisation of associates and joint ventures	0	0	0	0	0
Impairment on associates and joint ventures	0	0	0	0	0
Net income from associates and joint ventures	**206**	**116**	**121**	**322**	**211**

[1] Consolidated figures

The increase of NOK 90 million from the previous quarter was mainly due to higher contributions from SpareBank 1 Gruppen AS, SpareBank 1 Boligkreditt AS, and SpareBank 1 Betaling AS. See the discussion of these companies under subsidiaries and associated companies later in the report.

Net income from other financial assets and liabilities was NOK 113 (78) million. In both periods, the result was positively affected by value adjustments of interest-bearing securities in the liquidity portfolio and equity instruments, which contributed NOK 61 (47) million and NOK 47 (35) million respectively. Furthermore, foreign exchange trading and currency hedging generated a positive result of NOK 21 (24) million. Value changes related to fixed-rate loans to customers with corresponding interest rate hedging reduced the result by NOK 13 (-21) million, while value adjustments of bond debt with associated hedging instruments reduced the result by NOK 2 (-6) million.

For more detailed information, see Note 7 “Net profit from financial assets and liabilities”.

Operating expenses

Total operating expenses amounted to NOK 783 (785) million in the second quarter, compared with NOK 829 million in the previous quarter.

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Personnel expenses	412	414	400	825	795
Severance programme	0	80	0	80	0
Depreciation and amortisation	41	41	39	82	78
ICT expenses	134	136	171	270	293
Marketing expenses	25	30	29	55	57
Operating expenses from real estate	22	28	20	50	46
Merger costs	56	10	25	66	27
Other expenses	94	91	102	186	210
Total operating expenses	**783**	**829**	**785**	**1 613**	**1 505**

The reduction in operating expenses of NOK 46 million compared with the previous quarter was due to the allocation of NOK 80 million in severance packages related to the Bank’s downsizing plan in the first quarter. Lower marketing expenses and reduced costs related to real estate also had a positive effect. The Bank has previously indicated merger-related costs of NOK 150 million for the period 2025–26. By comparison, merger costs in the parent bank up to the second quarter amounted to NOK 124 million. Some costs related to the technical merger may also be recognised in the third quarter of 2026, but total merger costs for 2025–26 are likely to be somewhat lower than NOK 150 million.

Operating expenses in the Parent Bank were reduced by NOK 57 million from the previous quarter, to NOK 595 million.

Compared with the same quarter last year, the decline in the Group’s ICT costs was mainly due to the allocation in the second quarter of 2025 of NOK 40 million for accrued ICT costs following the ruling in the court case between SpareBank 1 Utvikling DA and Tieto Norway AS. Personnel costs and merger costs were higher than in the same period last year.

For more detailed information please see Note 8 “Operating expenses” and Note 3 “Segment information”.

As of 30 June, the Group had 1 340 (1 342) FTEs. The decrease of 2 FTEs compared with the same quarter last year was due to an increase of 9 FTEs in the Parent Bank and a decrease of 11 FTEs elsewhere in the Group. The increase in the Parent Bank was partly related to strengthening Direct Banking and reinforcing business development, regulatory compliance, and quality assurance. The decrease elsewhere in the Group was primarily related to SpareBank 1 ForretningsPartner Østlandet AS. The downsizing plan entails approximately 10 fewer FTEs in the parent bank as of 30 September and an additional 40 fewer FTEs as of 31 December 2026.

Impairment losses on loans and guarantees

In the second quarter, the Group recognised loan losses and guarantees of NOK 77 (1) million, compared with NOK 31 million in the previous quarter. Of the Group's total loss of NOK 77 million, SpareBank 1 Finans Østlandet accounted for NOK 31 million. The loss development in the company was mainly due to an increase in impairment provisions for a single customer.

Isolated loss effects, NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Change ECL due to growth and migration	-18	-20	-13	-38	-19
Change ECL due to adjusted key assumptions	20	37	-13	57	-40
Change ECL due to changed scenario weighting	0	0	0	0	0
Change in model-based loss provisions	**2**	**17**	**-26**	**19**	**-59**
Change individual loss provisions	8	1	-40	9	-141
Net write-offs	66	22	67	89	252
Total losses	**77**	**41**	**1**	**117**	**52**

Model-generated loss allowances (stage 1 and stage 2) increased by NOK 2 million due to an upward adjusted key assumptions, while changes in growth and migration contributed in the opposite direction. Individual impairment provisions (stage 3) increased by NOK 8 million, while net confirmed losses for the period amounted to NOK 66 million.The net write-offs in the period were primarily related to exposures for which individual loss provisions had previously been made.

For more detailed information about provisions for credit losses, see Note 2 “Accounting principles”, Note 9 “Provisions for credit losses”, Note 11 “Loans to and receivables from customers”, and Note 12 “Accumulated provisons for expected credit losses”.

Credit risk

The Group's balance sheet provision for expected losses on loans and commitments as of 30 June was NOK 1 198 (1 027) million, compared with NOK 1 187 million in the previous quarter.

Balance sheet values in NOK million / per cent of gross lending	30. Jun. 2026	31. Mar. 2026	30. Jun. 2025
Gross loans in stage 1	139 258	137 943	129 925
Gross loans in stage 2	12 341	11 761	14 377
Gross loans in stage 3	3 326	3 315	2 826
Loan and advances to customers at fair value	9 515	10 007	11 131
Total gross loans	**164 441**	**163 027**	**158 259**
Provisions for credit losses in stage 1	216	214	161
Provisions for credit losses in stage 2	258	257	326
Provisions for credit losses in stage 3	724	715	540
Total provisions for credit losses	**1 198**	**1 187**	**1 027**
Loan loss impairment ratio for stage 1	0.15 %	0.16 %	0.12 %
Loan loss impairment ratio for stage 2	2.09 %	2.19 %	2.27 %
Loan loss impairment ratio for stage 3	21.77 %	21.58 %	19.10 %
Total loan loss impairment ratio in per cent of gross loans	**0.73 %**	**0.73 %**	**0.65 %**

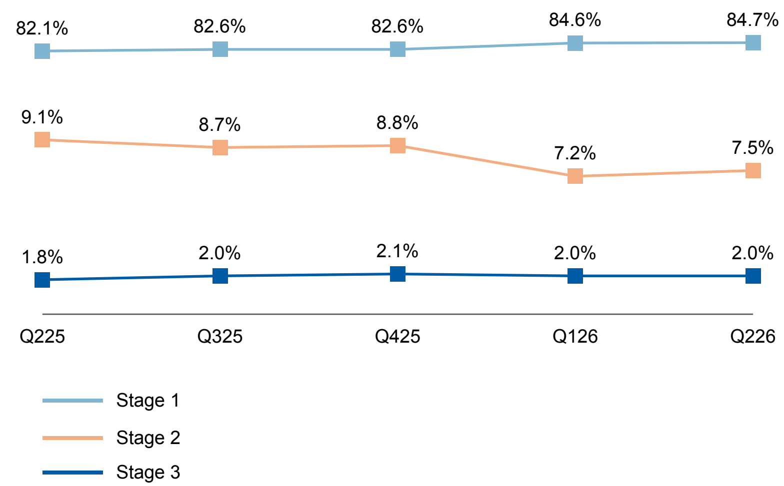
The Group's loans and commitments are divided into three stages: stage 1, stage 2 and stage 3.

Stage 1 is used for loans and commitments that have not had a significant increase in credit risk since initial recognition. For these loans and commitments, 12-month expected losses are provided for.

Stage 2 is used for loans and commitments that have had a significant increase in credit risk since origination, but where no credit loss has occurred as of the balance sheet date. For these loans and commitments, lifetime expected losses are provided for.

Stage 3 is used for loans and commitments that have had a significant increase in credit risk since origination and where, as of the balance sheet date, there is considered to be a default or an objective event that results in reduced future cash flows to service the exposure. For these exposures, lifetime expected losses are provided for.

Exposure by stages (per cent of gross loans) [1)]



1) Stated excluding loans transferred to covered bond companies. Residual up to 100 per cent is due to loans at fair value over profit.

The Bank's credit risk is influenced by macroeconomic conditions. Growth in the Norwegian economy has slowed so far in 2026, following an improvement in 2025. Economic developments in Eastern Norway were for a long time weaker than in the rest of the country, partly reflecting the region's industry composition, but have aligned more closely with the national trend over the past year. Continued high inflation and elevated interest rates from Norges Bank suggest that the improvement in economic conditions will slow going forward. The Bank continuously assesses how the situation affects its customers and the necessary provisions in accordance with IFRS 9.

Credit risk as measured by the Bank's credit models remained stable throughout the second quarter for both the corporate market and the retail market. Defaults and individual impairment provisions in the retail market were unchanged from the previous quarter and at a low level. In the corporate market, defaults and individual impairment provisions were also stable compared with the previous quarter but remained at a relatively high level compared with historical levels in the portfolio. At the end of the second quarter of 2026, the Bank's measured credit risk was within the Board of Directors' approved risk appetite, with the exception of the share of non-performing and loss-exposed commitments in the corporate market portfolio. This is influenced by identified individual exposures, primarily in the real estate sector. It is the Board's assessment that the Group's credit risk is low to moderate.

For more detailed information, see Note 2 “Accounting principles”, Note 9 “Provisions for credit losses”, Note 11 “Loans to and receivables from customers”, and Note 12 “Accumulated provisions for expected credit losses”.

Lending to customers
Gross loans to customers, including loans transferred to the covered bond companies, amounted to NOK 244.1 (235.7) billion as of 30 June. As of 30 June, loans of NOK 79.0 (76.7) billion had been transferred to SpareBank 1 Boligkreditt AS and NOK 0.7 (0.8) billion to SpareBank 1 Næringskreditt AS.

Loan growth in the last quarter, including loans transferred to the covered bond companies, was NOK 3.4 (3.2) billion, equivalent to 1.4 (1.4) per cent. The growth consisted of NOK 2.8 billion, equivalent to 1.6 per cent, in the retail market and an increase of NOK 0.7 billion, equivalent to 1.0 per cent, in the corporate market.

Loan growth over the past twelve months, including loans transferred to the covered bond companies, was NOK 8.4 (32.1) billion, equivalent to 3.6 (15.8) per cent. The growth consisted of NOK 7.8 (25.1) billion, equivalent to 4.6 (17.4) per cent, in the retail market and NOK 0.6 (7.0) billion, equivalent to 0.8 (11.8) per cent, in the corporate market.

Of the SpareBank 1 Østlandet Group's total loans, including loans transferred to the covered bond companies, 72.6 (71.9) per cent were loans to the retail market, which primarily consist of home mortgage loans.

Deposits from customers
As of 30 June, customer deposits amounted to NOK 142.8 (138.4) billion. In the last quarter, deposits increased by NOK 5.7 (7.1) billion, equivalent to 4.1 (5.4) per cent. The increase consisted of NOK 4.4 billion, equivalent to 5.7 per cent, in the retail market and NOK 1.2 billion, equivalent to 2.1 per cent, in the corporate market.

Deposit growth over the past 12 months was NOK 4.4 (23.1) billion, equivalent to 3.2 (20.0) per cent. The growth consisted of NOK 4.2 (12.6) billion, equivalent to 5.4 (19.4) per cent, in the retail market and NOK 0.2 (10.5) billion, equivalent to 0.3 (20.8) per cent, in the corporate market.

The Group's deposit-to-loan ratio was 86.9 (87.5) per cent. Including loans transferred to the covered bond companies, the Group's deposit-to-loan ratio was 58.5 (58.7) per cent.

Liquidity
Funding from credit institutions and debt incurred through the issuance of securities (senior debt, senior non-preferred debt, subordinated loan capital and Tier 1 capital instruments) amounted to NOK 45.4 (49.1) billion, of which 42 (41) per cent was denominated in euros. The average maturity of the Group's long-term funding was 3.5 (3.3) years, while the average maturity of all funding was 3.0 (3.0) years.

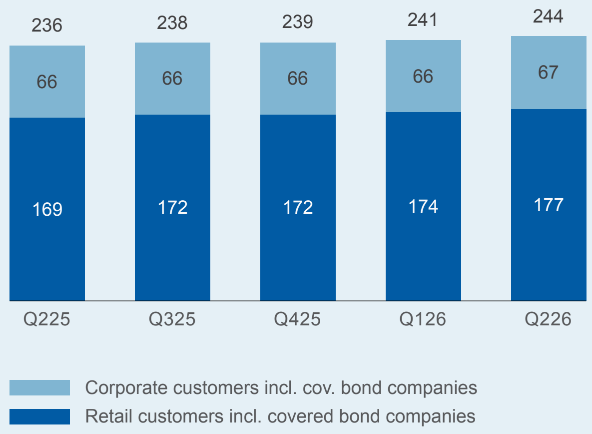
The LCR (Liquidity Coverage Ratio) as of 30 June was 182.9 (172.4) per cent.

The Board considers the Group's liquidity situation to be satisfactory.

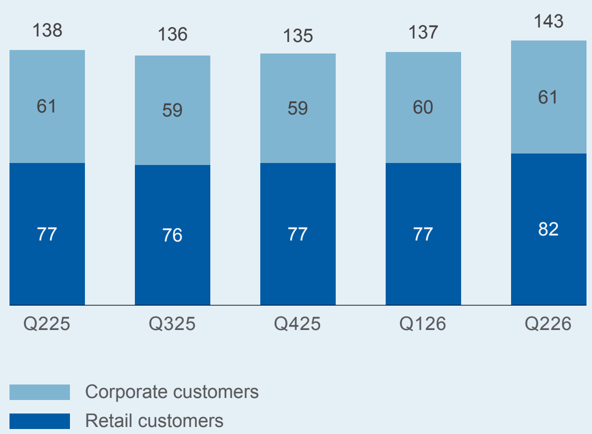
Equity capital certificates
As of 30 June, the equity consisted of 135 860 724 (135 860 724) equity certificates, and the book equity per equity certificate was NOK 133.97 (128.95). Earnings per equity certificate amounted to NOK 4.38 (4.71) in the second quarter.

As of 30 June, the market price of the Bank's equity certificates (ticker "SPOL") was NOK 189.28 (194.64).

Gross loans to customers
NOK billion



Deposits from customers
NOK billion



Financial strength and capital adequacy
The Group's equity as of 30 June was NOK 27.3 (26.1) billion and constituted 12.5 (12.0) per cent of total assets. The leverage ratio was 7.3 (7.2) per cent.

The Group's common equity Tier 1 (CET1) capital ratio as of 30 June was 17.8 (18.3) per cent. The Tier 1 capital ratio and total capital ratio were 19.9 (20.2) per cent and 22.2 (22.7) per cent, respectively.

The Bank has permission to use internal rating-based models (IRB) to calculate capital requirements for the main part of its loan portfolio. The Bank therefore sets its own risk weights and regulatory expected loss for these exposures.

In addition to the ordinary subsidiaries consolidated in the Bank's financial statements, the following companies are also proportionally consolidated in the capital adequacy Group:

- SpareBank 1 Boligkreditt AS
- SpareBank 1 Næringskreditt AS
- SpareBank 1 Kredittbanken ASA
- BN Bank ASA

The applicable CET1 capital requirement consists of a minimum requirement of 4.5 per cent, as well as buffer requirements totaling 9.5 per cent for the parent bank and 9.5 per cent for the Group.

The overall buffer requirement includes institution-specific buffers: the countercyclical capital buffer and the systemic risk buffer calculated at 2.5 per cent and 4.5 per cent, respectively, for the Group.

SpareBank 1 Østlandet also has a Pillar 2 requirement of 1.6 per cent at the consolidated level as of 30 June, of which 0.9 per cent must be covered by CET1 capital. The total CET1 capital requirement for the Group is therefore 14.9 per cent. Finanstilsynet (the Financial Supervisory Authority of Norway) also expects the Group to maintain a capital margin of at least 1.0 per cent, to be covered by CET1 capital.

The Board considers the Bank's financial position to be solid.

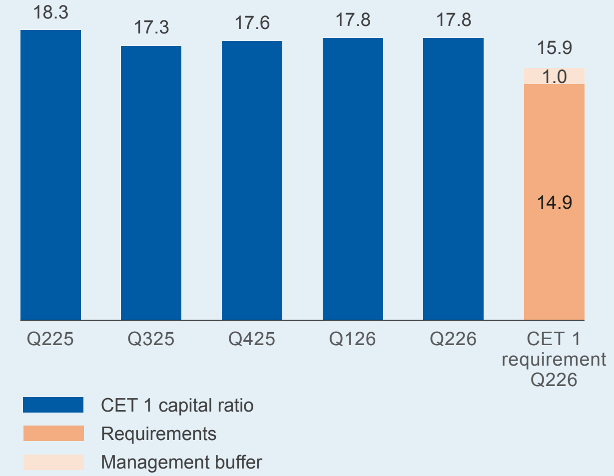
Rating
On 21 November 2025, Moody's Investors Service (Moody's) confirmed the Aa3 rating with stable outlook on SpareBank 1 Østlandet's deposits and senior debt. Furthermore, the Bank's Baseline Credit Assessment (BCA) and adjusted BCA were rated a3. On 27 January 2026, Moody's confirmed the Bank's senior nonpreferred debt rating of A3 with a stable outlook. SpareBank 1 Østlandet is thereby one of the savings banks in Norway with the highest credit rating from Moody's.

SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINT VENTURES

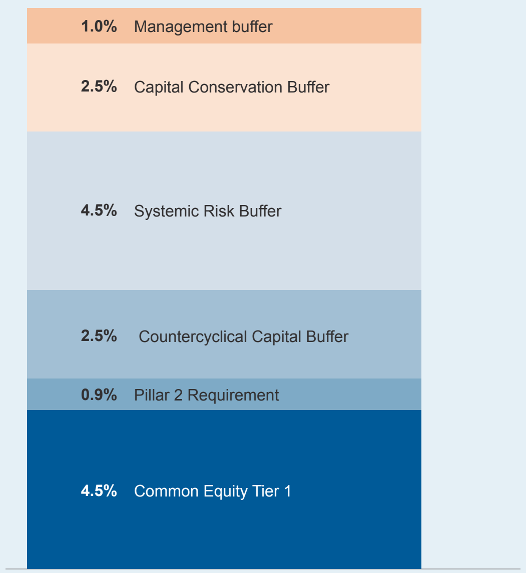
NOK millions	**2Q 2026**	1Q 2026	2Q 2025	**YTD 2026**	YTD 2025
Parent Bank's profit after tax	1 026	918	901	1 944	1 855
Elimination of dividends from subsidiaries/ associates	-430	-308	-186	-738	-431
Elimination of gains from realisation of subs./ associat.	0	0	0	0	0
Profit from subsidiaries					
SpareBank 1 Finans Østlandet AS	41	69	58	110	116
EiendomsMegler 1 Østlandet AS	8	4	12	11	16
SpareBank 1 ForretningsPartner Østlandet AS	4	1	6	5	9
Other subsidiaries	-1	1	7	0	15
Share of profit from associates/joint ventures					
SpareBank 1 Gruppen AS [1]	111	60	73	171	110
SpareBank 1 Boligkreditt AS	49	31	17	80	41
SpareBank 1 Næringskreditt AS	1	1	2	2	5
Kredittbanken ASA	**6**	**4**	**3**	**10**	**2**
SpareBank 1 Betaling AS	14	1	-4	15	-7
SpareBank 1 Forvaltning AS [1]	5	3	4	8	9
BN Bank ASA	20	15	24	35	45
Other associates/joint ventures	0	1	1	0	5
Other group items	-1	0	-2	-1	-6
Consolidated profit after tax	**853**	**800**	**917**	**1 653**	**1 784**

[1] Consolidated figures

CET 1 capital ratio
Per cent



The Group's Common Equity Tier 1 Capital Requirements
Per 30 June 2026



SpareBank 1 Finans Østlandet AS

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Net interest income	106	117	104	224	211
Net commission and other op. income	17	15	13	32	26
Total operating expenses	37	38	35	75	73
Losses on loans and guarantees	31	2	3	33	10
Pre-tax operating profit	**55**	**92**	**77**	**147**	**154**
Tax expense	14	23	19	37	39
Profit after tax	**41**	**69**	**58**	**110**	**116**

The finance company SpareBank 1 Finans Østlandet AS (85.10 per cent ownership interest) reported a profit after tax of NOK 41 (58) million in the second quarter, compared with NOK 69 million in the previous quarter.

The decrease in profit compared with the previous quarter was primarily due to increased loan loss provisions related to a single large commitment, as well as lower net interest income.

Gross loans to customers amounted to NOK 13.1 (12.7) billion as of 30 June 2026, and the lending growth over the past 12 months was 3.1 (0.0) per cent.

EiendomsMegler 1 Østlandet AS

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Total operating income	123	105	129	227	238
Total operating expenses	111	101	112	212	215
Net financial expenses	1	0	1	0	2
Pre-tax operating profit	**10**	**5**	**15**	**15**	**21**
Tax expense	2	1	3	3	5
Profit after tax	**8**	**4**	**12**	**11**	**16**
Market share of sale of existing homes					
Market area Innlandet	25.1 %	24.9 %	27.8 %	25.0 %	27.5 %
Market area Akershus	9.2 %	9.6 %	11.9 %	9.3 %	12.2 %
Market area Oslo	4.1 %	5.3 %	6.9 %	4.7 %	6.9 %
Market area Buskerud	2.7 %	1.5 %	0.4 %	2.2 %	0.3 %
Total market area	8.0 %	8.3 %	8.4 %	8.1 %	8.5 %
Number of existing homes sold	1 091	973	1 207	2 064	2 069
Number of new homes sold	79	118	136	197	364

EiendomsMegler 1 Østlandet AS (100 per cent ownership interest) reported revenues of NOK 123 (129) million in the second quarter and a profit after tax of NOK 8 (12) million. The decrease in profit compared with the same quarter last year was mainly due to lower commission income as a result of reduced transaction volume, particularly in Oslo and Akershus. Offsetting this was a reduction in operating expenses.

The number of pre-owned homes sold by the company declined by 11.2 per cent in the second quarter compared with the same quarter last year, while the number of new homes sold fell by 41.9 per cent. The company's total market share in the sale of pre-owned homes stood at 8.0 (8.4) per cent. Twelve-month housing price growth as of June was 0.9 per cent in Oslo, 0.8 per cent in Akershus, 2.4 per cent in Innlandet and 0.8 per cent in Buskerud.

The company's revenues are subject to significant seasonal fluctuations.

SpareBank 1 ForretningsPartner Østlandet AS

NOK millions	2Q 2026	1Q 2026	2Q 2025	YTD 2026	YTD 2025
Total operating income	56	54	58	110	114
Total operating expenses	51	51	50	102	101
Net financial expenses	0	1	1	1	2
Pre-tax operating profit	**5**	**1**	**7**	**6**	**11**
Tax expense	1	0	1	1	2
Profit after tax	**4**	**1**	**6**	**5**	**9**

SpareBank 1 ForretningsPartner Østlandet (100 per cent ownership interest) reported revenues of NOK 56 (58) million in the second quarter. The company posted a profit after tax of NOK 4 (6) million.

The decrease in revenues compared with the same quarter last year was mainly attributable to lower customer billing related to the implementation of the merger process with Siffer and co-location with the Bank.

Costs increased due to a provision of NOK 1 million in the second quarter related to downsizing.

SpareBank 1 Gruppen AS

SpareBank 1 Gruppen AS (12.40 per cent ownership of controlling interests) owns 100 per cent of the shares in SpareBank 1 Forsikring AS, SpareBank 1 Factoring AS and SpareBank 1 Spleis AS. In addition, SpareBank 1 Gruppen AS owns 51.44 per cent of the shares in Fremtind Holding AS, 49 per cent of the shares in LO Favør AS and 68.64 per cent of the shares in Kredinor AS.

SpareBank 1 Gruppen reported a consolidated profit after tax of NOK 1 592 (1 043) million in the second quarter, compared with NOK 944 million in the previous quarter. The share of consolidated profit after tax attributable to controlling interests amounted to NOK 893 (585) million, compared with NOK 488 million in the previous quarter, and SpareBank 1 Østlandet's share of this was NOK 111 (73) million, compared with NOK 60 million in the previous quarter. The Group's return on equity for the second quarter was 26 (20) per cent, compared with 15 per cent in the previous quarter.

The increase in profit compared with the previous quarter was mainly due to an improvement in net financial results driven by strong developments in the capital markets and value changes in the investment portfolio. At the same time, the result from insurance services improved, primarily as a result of continued solid underlying profitability in Fremtind.

Fremtind Forsikring achieved a profit after tax of NOK 1 380 (850) million in the second quarter, compared with NOK 873 million in the previous quarter.

SpareBank 1 Forsikring AS reported a profit after tax of NOK 146 (117) million in the second quarter, compared with NOK 15 million in the previous quarter.

SpareBank 1 Boligkreditt AS

SpareBank 1 Boligkreditt AS (24.39 per cent ownership interest) was established by the banks in the SpareBank 1 Alliance to take advantage of the covered bond market. The banks sell well-secured residential mortgages to the company, thereby achieving reduced funding costs.

The company reported a profit after tax of NOK 219 (95) million in the second quarter, compared with NOK 147 million in the previous quarter. The increase in profit compared with the previous quarter was due to higher net income from financial investments, higher net interest income, as well as reduced losses.

The increase in profit compared with the same period last year was primarily attributable to an increase in net income from financial investments, while reduced net interest income had a negative effect.

The share of profit from SpareBank 1 Boligkreditt AS recognised in SpareBank 1 Østlandet's consolidated financial statements using the equity method is adjusted for interest paid on hybrid capital, which is charged directly to equity. This share of profit amounted to NOK 49 (17) million for the second quarter, compared with NOK 31 million in the previous quarter.

SpareBank 1 Næringskreditt AS
SpareBank 1 Næringskreditt AS (9.80 per cent ownership interest) was established following the same model and with the same administration as SpareBank 1 Boligkreditt AS.

The company reported a profit after tax of NOK 13 (22) million in the second quarter, compared with NOK 12 million in the previous quarter.

Net interest income and reversed loss provisions decreased compared with the same period last year.

The share of profit recognised in SpareBank 1 Østlandet's consolidated financial statements amounted to NOK 1 (2) million for the second quarter, unchanged from NOK 1 million in the previous quarter.

Kredittbanken ASA
Kredittbanken ASA (16.91 per cent ownership interest) is the joint company for credit cards and short-term loans for the SpareBank 1 Alliance and the Eika Alliance.

The company reported a profit after tax of NOK 36 (16) million in the second quarter, compared with NOK 18 million in the previous quarter. The improvement in profit compared with the previous quarter was mainly due to increased net interest income, while higher credit losses had a negative effect.

The improvement in profit compared with the same period last year was primarily driven by a stronger net interest margin, supported by higher interest income from both core operations and interest-bearing securities. In addition, operating expenses were lower compared with the same period last year. Higher credit losses pulled in the opposite direction.

The share of profit recognised in SpareBank 1 Østlandet's consolidated financial statements in the second quarter amounted to NOK 6 (3) million, compared with NOK 4 million in the previous quarter. The company's total portfolio amounted to NOK 13 (12) billion as of 30 June 2026.

SpareBank 1 Betaling AS
SpareBank 1 Betaling AS (18.79 per cent ownership interest) is the SpareBank 1 Alliance's joint company for payment solutions. The company manages the SpareBank 1 Alliance's ownership interest in Vipps Holding AS.

The company reported a profit after tax of NOK 76 (11) million in the second quarter, compared with NOK 7 million in the previous quarter. The improvement in profit compared with both the same period last year and the previous quarter was due to an increased contribution from Vipps Holding AS following the sale of Vipps Checkout and certain related e-commerce customer relationships in Norway from Vipps MobilePay to Kustom AB. The transaction supports Vipps MobilePay's strategic focus on its role as a Nordic digital wallet while strengthening Kustom's position as a leading payment platform in the Nordic region. Together, the parties have entered into a broader distribution partnership aimed at increasing Vipps' accessibility and growth within e-commerce in the region.

The share of profit recognised in SpareBank 1 Østlandet's consolidated financial statements in the second quarter amounted to NOK 14 (-4) million, compared with NOK 1 million in the previous quarter.

SpareBank 1 Forvaltning AS
SpareBank 1 Forvaltning AS (ownership interest of 6.57 per cent) was established in 2021 to strengthen the SpareBank 1 banks' competitiveness in the savings market.

In the second quarter, SpareBank 1 Forvaltning AS reported a consolidated profit after tax of NOK 81 (63) million, compared with NOK 46 million in the previous quarter. The increase in profit compared with the previous quarter was mainly due to reduced operating expenses resulting from the transition to S-class funds for pension assets from SpareBank 1 Forsikring, as well as lower IT costs and consultancy expenses related to strategic projects. In addition, financial income increased due to the partial reversal of an unrealised loss related to a fund that was recognised in the first quarter. Pulling in the opposite direction were reduced management fees resulting from the transition to S-class funds.

The increase in profit compared with the same period last year was mainly driven by reduced operating expenses following the transition to S-class funds. In contrast, reduced management fees and higher IT and consultancy expenses related to strategic projects had a negative impact. Assets under management in the funds amounted to NOK 185 (162) billion as of 30 June 2026. Assets under management in portfolio management amounted to NOK 50 (44) billion as of 30 June 2026.

The share of SpareBank 1 Forvaltning AS's consolidated profit recognised in the consolidated financial statements of SpareBank 1 Østlandet amounted to NOK 5 (4) million for the second quarter, compared with NOK 3 million in the previous quarter.

BN Bank ASA
BN Bank ASA (ownership interest of 9.99 per cent) is a nationwide bank serving both corporate and retail customers and is owned by five of the banks in the SpareBank 1 Alliance.

In the second quarter, BN Bank ASA reported a profit after tax of NOK 210 (254) million, compared with NOK 163 million in the previous quarter. The increase in profit compared with the previous quarter was primarily driven by higher income from financial investments and reduced impairment losses. Lower net interest income and commission income, as well as increased operating expenses, pulled in the opposite direction.

The decrease in profit compared with the same period last year was mainly due to lower net interest income as a result of reduced lending volumes and loan margins, while higher deposit volumes and deposit margins had a positive impact. Net commission and other income, as well as income from financial investments, were also reduced. Lower impairment losses pulled in the opposite direction.

The share of BN Bank ASA's result included in the consolidated financial statements of SpareBank 1 Østlandet under the equity method is adjusted for interest paid on hybrid capital, which is recognised directly against equity. This share amounted to NOK 20 (24) million in the second quarter, compared with NOK 15 million in the previous quarter.

For more information on the financial statements of the individual companies, reference is made to the quarterly reports available on the companies' respective websites.

OUTLOOK

SpareBank 1 Østlandet's vision is to contribute to the development of Eastern Norway together with its employees, customers, owners, and the local communities of which the Group is a part. SpareBank 1 Østlandet aims to be the financial services provider of the future, with a strong local and regional presence. The services shall be customer-oriented and contribute to sustainable value creation in the local community. The ambition reflects the recognition that the financial services provider of the future will be data-driven, while maintaining strong customer relationships will remain central to building loyalty and competitive advantage. To continue earning customers' trust and strengthening its position, the Bank's further strategic efforts will focus on simplification for customers and employees, redesigning customer journeys, reinforcing the Bank's role in the Alliance, and modernisation.

The financial services provider of the future must deliver best-in-class financial services through simple, secure digital solutions combined with engaged, accessible, and skilled advisers. Together with customers, the Bank aims to create sustainable value that, in turn, benefits local communities, employees, and owners.

SpareBank 1 Østlandet has a strategic ambition of having one of the most attractive equity certificates on the Oslo Stock Exchange. This ambition underlines the importance of the Bank meeting its financial targets. Profitability is key to this achievement, and the long-term profitability target is a return on equity of at least 13 per cent. This is an ambitious goal that requires efficiency throughout all parts of the business and prioritisation of capital utilisation. In light of the Bank's cost developments in recent years and the established profitability target, the Board emphasises the importance of sound cost control. The Board has adopted a target of a long-term cost ratio of below 40 per cent for the Group, excluding merger-related costs. At the same time, the Board expects that the Group's costs in 2027 will not exceed costs in 2025, again excluding merger-related costs. To achieve this, the Bank has decided to reduce the number of FTEs by 70 between the end of 2025 and 2027. The voluntary severance programme in the first half of 2026 is an important element in this, complemented by a hiring freeze. The Board is also monitoring other cost-control measures.

An instrument for efficient capital use is a flexible dividend policy. The long-term ambition is a dividend payout ratio of at least 50 per cent. This is combined with a capital adequacy target requiring a regulatory capital ratio one percentage point above the regulatory minimum requirement. The Bank's capital ratio is well above its solvency target, and for 2025 the dividend payout ratio was 70 per cent.

The dividend was approved in light of a robust capital position and strong expected growth opportunities in Eastern Norway.

The Board is concerned about increased regulatory uncertainty linked to the Sparebank Committee's proposed changes to the regulatory framework for the capital structure of Norwegian savings banks. The combined impact of the proposals, if adopted, could weaken the position of savings banks in Norway. This could, over time, have negative consequences for the regional availability of credit and financial services. The Board is committed to ensuring that the authorities work towards a regulatory framework that facilitates a diverse banking sector and supports national and regional growth and development. The Board further emphasises that any regulatory changes for savings banks should be no greater than necessary and that implemented changes must be demonstrably justified in light of current European regulations.

The strategy and financial targets must be delivered against the backdrop of a challenging and contrasting societal development. The effects of the climate and nature crises are becoming increasingly apparent. Geopolitical unrest and escalating trade conflicts provide a serious backdrop for the Norwegian economy.

For an extended period, the economy has been affected by higher cost inflation and interest rates than normal, a high and at times volatile level of energy prices, and relatively weak economic growth. Many households and businesses have felt uncertainty about the future, and some are experiencing a challenging financial situation.

A combination of strong real wage growth, interest rate cuts by Norges Bank, and low unemployment has nonetheless improved the financial situation for households in recent years. However, persistently high inflation and potential hikes in Norges Bank's policy rate could slow this positive trend. Combined with the economic impact of the conflict in the Middle East, this is also likely to negatively affect businesses. Many companies have long been forced to draw on their own reserves. The construction sector continues to face unusually low activity levels, and there is little indication of a strong rebound in 2026, especially in light of interest rate developments. Consequently, prospects for credit demand from both households and businesses remain moderate.

Nevertheless, long-term growth prospects for the Bank as a whole are considered strong, supported by a well-established market position, high customer satisfaction, a solid capital position, and a competent organisation present where customers want to meet us. The successful merger with Totens Sparebank has strengthened the Bank's presence and growth potential in the Mjøsa region. The new branch in Drammen further enhances the Bank's market position, and the Bank is also reinforcing its presence in the capital region.

The Bank follows a conservative lending policy. This does not rule out that some customers may experience financial challenges, which the Bank's impairment provisions in recent years have reflected. In such situations, it is especially valuable for customers to receive competent advice and have access to a bank with strong local knowledge. The Bank aims to provide good solutions for its customers, including those facing difficult times. It is during challenging periods that the savings bank model has demonstrated its resilience and where the Bank has built its strong position. The Board is confident that both the region and the Bank are well positioned to seize the opportunities provided by the market.

The Board of Directors of SpareBank 1 Østlandet

Hamar, 12. August 2026

Income statement

Parent bank							Group				
Year	Year to date		Second quarter				Second quarter		Year to date		Year
2025	2025	**2026**	2025	**2026**	NOK millions	**Notes**	**2026**	2025	**2026**	2025	2025
9 153	4 643	4 306	2 336	2 204	Interest income effective interest method	5	2 315	2 445	4 539	4 895	9 640
2 341	1 164	1 145	590	581	Other interest income	5	581	590	1 145	1 166	2 343
7 232	3 701	3 458	1 874	1 794	Interest expenses	5	1 800	1 876	3 470	3 729	7 272
4 261	**2 106**	**1 992**	**1 052**	**991**	**Net interest income**		**1 096**	**1 159**	**2 214**	**2 332**	**4 711**
1 469	687	686	366	339	Commission income	6	469	500	927	934	1 932
151	76	80	40	40	Commission expenses	6	39	40	79	76	152
27	13	12	5	6	Other operating income	6	62	59	120	119	375
1 344	**623**	**619**	**331**	**306**	**Net commissions and other operating income**		**491**	**519**	**967**	**976**	**2 155**
59	50	10	49	8	Dividends from shares and other equity instruments	7	8	49	10	50	59
724	431	739	186	430	Net income from subsidiaries, associates and joint ventures (Parent Bank)	7					
					Net income from associates and joint ventures (Group)	7	206	121	322	211	520
221	94	105	80	116	Net profit from other financial assets and liabilities	7	113	78	99	87	208
1 005	**575**	**853**	**315**	**555**	**Net profit from financial assets and liabilities**		**327**	**248**	**431**	**348**	**788**
6 610	**3 305**	**3 464**	**1 698**	**1 852**	**Total net income**		**1 915**	**1 927**	**3 612**	**3 656**	**7 654**
1 109	532	647	268	283	Personnel expenses	8	412	400	906	795	1 614
148	70	74	35	37	Depreciation and impairment	8	41	39	82	79	166
1 109	540	527	299	276	Other operating expenses	8	330	346	625	632	1 294
2 366	**1 142**	**1 248**	**602**	**595**	**Total operating expenses**		**783**	**785**	**1 613**	**1 505**	**3 074**
4 244	**2 163**	**2 216**	**1 096**	**1 256**	**Operating profit before losses on loans and guarantees**		**1 131**	**1 141**	**2 000**	**2 151**	**4 580**
255	43	84	-3	45	Impairment losses on loans and guarantees	9	77	1	117	52	301
3 990	**2 120**	**2 132**	**1 099**	**1 211**	**Pre-tax operating profit**		**1 055**	**1 140**	**1 882**	**2 099**	**4 279**
649	265	188	198	185	Tax expense		202	224	229	315	730
3 340	**1 855**	**1 944**	**901**	**1 026**	**Profit after tax**		**853**	**917**	**1 653**	**1 784**	**3 549**
					Hybrid Capital Owner's share of profit after tax (Interest on hybrid capital)		33	34	66	69	138
					Profit after tax for controlling ownership interest		814	874	1 571	1 697	3 377
					Profit after tax for non-controlling ownership interest		6	9	16	17	33
					Profit after tax		**853**	**917**	**1 653**	**1 784**	**3 549**
					Earnings/diluted earnings per equity certificate (in NOK)		4.38	4.71	8.46	9.14	18.19
					Earnings/diluted earnings per average equity certificate (in NOK)		4.38	4.71	8.46	9.14	18.19

Statement of other comprehensive income

Parent bank						Group				
Year	Year to date		Second quarter			Second quarter		Year to date		Year
2025	2025	**2026**	2025	**2026**	NOK millions	**2026**	2025	**2026**	2025	2025
3 340	**1 855**	**1 944**	**901**	**1 026**	**Profit after tax**	**853**	**917**	**1 653**	**1 784**	**3 549**
-5	0	0	0	0	Actuarial gains/losses on pensions	0	0	0	0	-5
1	0	0	0	0	Tax effects of actuarial gains/losses on pensions	0	0	0	0	1
					Share of other comprehensive income from associated companies and joint ventures	9	1	3	2	9
-4	**0**	**0**	**0**	**0**	**Total items that will not be reclassified through profit**	**9**	**1**	**3**	**2**	**5**
-7	-2	5	-2	3	Net fair value adjustments on loans	3	-2	5	-2	-7
2	0	-1	1	-1	Tax effects related to the above	-1	1	-1	0	2
16	5	3	-3	-2	Fair value changes on hedge derivatives due to changes in the currency basis spread	-2	-3	3	5	16
-4	-1	-1	1	0	Tax effects related to the above	0	1	-1	-1	-4
					Share of other comprehensive income from associates and joint ventures	-26	-3	-3	29	87
7	**3**	**6**	**-4**	**1**	**Total items that will be reclassified through profit**	**-24**	**-7**	**3**	**32**	**94**
3	**3**	**6**	**-4**	**1**	**Total profit and loss**	**-15**	**-6**	**6**	**34**	**99**
3 343	**1 858**	**1 951**	**898**	**1 028**	**Total profit for the period**	**838**	**911**	**1 659**	**1 818**	**3 648**
					Hybrid Capital Owner's share of profit after tax (Interest on hybrid capital)	33	34	66	69	138
					Profit after tax for controlling ownership interest	798	869	1 576	1 732	3 476
					Profit after tax for non-controlling ownership interest	6	9	16	17	33
					Total profit for the period	**838**	**911**	**1 659**	**1 818**	**3 648**

Balance sheet

Parent bank					Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	NOK millions	Notes	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
			ASSETS				
11	666	257	Cash and deposits with central banks		257	666	11
12 748	15 244	12 544	Loans to and receivables from credit institutions	10	1 686	4 809	2 265
147 204	144 710	150 402	Loans to and receivables from customers	11, 12	163 314	157 286	159 869
39 226	41 111	40 478	Certificates, bonds and fixed-income funds	14	40 478	41 111	39 226
1 965	1 929	1 733	Financial derivatives	13, 14	1 733	1 929	1 965
617	898	609	Shares and other equity interests	14	485	776	494
6 655	6 511	6 677	Investments in associates and joint ventures		7 780	7 517	7 988
1 796	2 329	1 796	Investments in subsidiaries				
1 113	1 126	1 102	Goodwill and other intangible assets		1 384	1 415	1 398
597	485	560	Property, plant and equipment		609	756	630
517	1 250	498	Other assets		914	1 648	885
212 451	**216 257**	**216 655**	**Total assets**		**218 640**	**217 913**	**214 731**

Parent bank					Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	NOK millions	Notes	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
			LIABILITIES				
2 379	2 425	1 532	Deposits from and liabilities to credit institutions	10	1 532	2 070	2 376
135 259	138 436	142 829	Deposits from and liabilities to customers	15	142 838	138 413	135 234
42 722	44 204	40 536	Liabilities arising from issuance of securities	14, 16	40 536	44 204	42 722
1 338	1 565	1 456	Financial derivatives	13, 14	1 456	1 565	1 338
613	240	159	Current tax liabilities		222	305	682
510	478	521	Deferred tax liabilities		679	643	666
1 029	1 722	1 179	Other debt and liabilities recognised in the balance sheet		1 391	1 970	1 229
2 620	2 621	2 621	Subordinated loan capital	16	2 648	2 649	2 647
186 469	**191 692**	**190 833**	**Total liabilites**		**191 301**	**191 819**	**186 895**
			EQUITY CAPITAL				
6 793	6 793	6 793	Equity capital certificates		6 793	6 793	6 793
2 682	2 682	2 682	Premium fund		2 682	2 682	2 682
6 199	6 852	7 535	Dividend equalisation fund		7 535	6 852	6 199
1 725	0	0	Allocated to dividends and other equity capital		0	0	1 725
5 529	5 769	6 020	Primary capital		6 020	5 943	5 529
633	0	0	Allocated to dividends customer return		0	0	633
174	174	174	Compensation fund		174	174	174
45	46	60	Provision for gifts		60	46	45
351	398	409	Fund for unrealised gains		409	398	351
			Other equity		1 220	1 056	1 540
1 850	1 850	2 149	Hybrid capital		2 170	1 871	1 871
			Non-controlling interests		277	279	294
25 981	**24 565**	**25 822**	**Total equity capital**		**27 339**	**26 095**	**27 837**
212 451	**216 257**	**216 655**	**Total equity capital and liabilities**		**218 640**	**217 913**	**214 731**

The Board of Directors of SpareBank 1 Østlandet

Hamar, 12. August 2026

Statement of change in equity

Group	Controlling interests										
	Paid-up equity		Earned equity capital								
NOK millions	Equity certificates	Premium fund	Dividend equalisation funds [1]	Primary capital [2]	Compensation-fund	Provision for gifts	Fund for unrea-lised gains	Other equity	Hybrid capital	Non-controlling interests	**Total equity capital**
Equity capital as of 31 December 2025	**6 793**	**2 682**	**7 924**	**6 162**	**174**	**45**	**351**	**1 540**	**1 871**	**294**	**27 837**
Profit after tax			1 379	506			58	-307		16	1 653
Other comprehensive income after tax											
Actuarial gains on pensions			0	0							0
Net fair value adjustments on loans			3	1							4
Fair value changes on hedge derivatives due to changes in the currency basis spread			2	1							2
Share of other comprehensive income from associated companies and joint ventures								0			0
Total profit after tax			**1 384**	**508**			**58**	**-308**		**16**	**1 659**
Other transactions											
Dividend paid			-1 725	-582						-33	-2 340
Donations distributed from profit 2025				-36							-36
Grants from provision for gifts in 2026				-15		15					0
Hybrid capital									299		299
Interest on hybrid capital			-48	-18						-1	-66
Effects directly in equity from associated companies and joint ventures								-13			-13
Equity capital as of 30 June 2026	**6 793**	**2 682**	**7 535**	**6 020**	**174**	**60**	**409**	**1 220**	**2 170**	**277**	**27 339**

[1] Amounts transferred to primary capital as of 31.12 include provisioned customer dividends and proposed gifts.
[2] Amounts transferred to dividend equalization funds as of 31.12 include provisioned dividends.

Statement of change in equity (cont.)

Group	Controlling interests										
	Paid-up equity		Earned equity capital								
NOK millions	Equity certifi-cates	Premium fund	Dividend equalisation funds [1]	Primary capital [2]	Compensation-fund	Provision for gifts	Fund for unrea-lised gains	Other equity	Hybrid capital	Non-controlling interests	**Total equity capital**
Equity capital as of 31 December 2024	**6 793**	**2 682**	**6 904**	**5 787**	**174**	**35**	**451**	**1 274**	**1 821**	**293**	**26 214**
Profit after tax			1 397	512			-53	-88		17	1 784
Other comprehensive income after tax											
Actuarial gains on pensions			0	0							0
Net fair value adjustments on loans			-1	0							-1
Fair value changes on hedge derivatives due to changes in the currency basis spread			3	1							4
Share of other comprehensive income from associated companies and joint ventures								31			31
Total profit after tax			**1 399**	**513**			**-53**	**-57**		**17**	**1 818**
Other transactions											
Dividend paid			-1 399	-470						-30	-1 899
Donations distributed from profit 2024				-30							-30
Grants from provision for gifts in 2025				-12		11					-1
Hybrid capital									50		50
Interest on hybrid capital			-50	-18						-1	-69
Effects directly in equity from associated companies and joint ventures								13			13
Equity capital as of 30 June 2025	**6 793**	**2 682**	**6 852**	**5 769**	**174**	**46**	**398**	**1 230**	**1 871**	**279**	**26 095**

[1] Amounts transferred to primary capital as of 31.12 include provisioned customer dividends and proposed gifts.

[2] Amounts transferred to dividend equalization funds as of 31.12 include provisioned dividends.

Statement of change in equity (cont.)

Group	Controlling interests										
	Paid-up equity		Earned equity capital								
NOK millions	Equity certifi-cates	Premium fund	Dividend equalisation funds [1]	Primary capital [2]	Compensation-fund	Provision for gifts	Fund for unrea-lised gains	Other equity	Hybrid capital	Non-controlling interests	**Total equity capital**
Equity capital as of 31 December 2024	**6 793**	**2 682**	**6 903**	**5 787**	**174**	**35**	**451**	**1 274**	**1 821**	**293**	**26 213**
Profit after tax			2 518	923			-100	176		33	3 549
Other comprehensive income after tax											
Actuarial gains on pensions			-3	-1							-4
Net fair value adjustments on loans			-4	-1							-5
Fair value changes on hedge derivatives due to changes in the currency basis spread			9	3							12
Share of other comprehensive income from associated companies and joint ventures								96			96
Total profit after tax			**2 520**	**924**			**-100**	**271**		**33**	**3 648**
Other transactions											
Dividend paid			-1 399	-470						-30	-1 899
Donations distributed from profit 2024				-30							-30
Grants from provision for gifts in 2025				-12		10					-2
Hybrid capital									50		50
Interest on hybrid capital			-100	-37						-2	-138
Effects directly in equity from associated companies and joint ventures								-5			-5
Equity capital as of 31 December 2025	**6 793**	**2 682**	**7 924**	**6 162**	**174**	**45**	**351**	**1 540**	**1 871**	**294**	**27 837**

[1] Amounts transferred to primary capital as of 31.12 include provisioned customer dividends and proposed gifts.

[2] Amounts transferred to dividend equalization funds as of 31.12 include provisioned dividends.

Statement of change in equity (cont.)

Parent bank	Paid-up equity		Earned equity capital						
NOK millions	Equity certificates	Premium fund	Dividend equalisation funds [1]	Primary capital [2]	Compensation-fund	Provision for gifts	Fund for unrealised gains	Hybrid capital	**Total equity capital**
Equity capital as of 31 December 2025	**6 793**	**2 682**	**7 924**	**6 162**	**174**	**45**	**351**	**1 850**	**25 981**
Profit after tax			1 379	506			58		1 944
Other comprehensive income after tax									
Actuarial gains on pensions			0	0					0
Net fair value adjustments on loans			3	1					4
Fair value changes on hedge derivatives due to changes in the currency basis spread			2	1					2
Total profit after tax			**1 384**	**508**			**58**		**1 951**
Other transactions									
Dividend paid			-1 725	-582					-2 307
Donations distributed from profit 2025				-36					-36
Grants from provision for gifts in 2026				-15		15			0
Hybrid capital								299	299
Interest on hybrid capital			-48	-18					-65
Equity capital as of 30 June 2026	**6 793**	**2 682**	**7 534**	**6 020**	**174**	**60**	**409**	**2 149**	**25 822**

1) Amounts transferred to primary capital as of 31.12 include provisioned customer dividends and proposed gifts.

2) Amounts transferred to dividend equalization funds as of 31.12 include provisioned dividends.

Statement of change in equity (cont.)

Parent bank	Paid-up equity		Earned equity capital						
NOK millions	Equity certificates	Premium fund	Dividend equalisation funds [1]	Primary capital [2]	Compensation-fund	Provision for gifts	Fund for unrealised gains	Hybrid capital	**Total equity capital**
Equity capital as of 31 December 2024	**6 793**	**2 682**	**6 904**	**5 787**	**174**	**35**	**451**	**1 800**	**24 626**
Profit after tax			1 397	512			-53		1 855
Other comprehensive income after tax									
Actuarial gains on pensions			0	0					0
Net fair value adjustments on loans			-1	0					-1
Fair value changes on hedge derivatives due to changes in the currency basis spread			3	1					4
Total profit after tax			**1 399**	**513**			**-53**		**1 858**
Other transactions									
Dividend paid			-1 399	-470					-1 870
Donations distributed from profit 2023				-30					-30
Grants from provision for gifts in 2024				-12		11			-1
Hybrid capital								50	50
Interest on hybrid capital			-50	-18					-68
Equity capital as of 30 June 2025	**6 793**	**2 682**	**6 852**	**5 769**	**174**	**46**	**398**	**1 850**	**24 565**

[1] Amounts transferred to primary capital as of 31.12 include provisioned customer dividends and proposed gifts.
[2] Amounts transferred to dividend equalization funds as of 31.12 include provisioned dividends.

Statement of change in equity (cont.)

Parent bank	Paid-up equity		Earned equity capital						
NOK millions	Equity certificates	Premium fund	Dividend equalisation funds [1]	Primary capital [2]	Compensation-fund	Provision for gifts	Fund for unrealised gains	Hybrid capital	Total equity capital
Equity capital as of 31 December 2024	**6 793**	**2 682**	**6 904**	**5 787**	**174**	**35**	**451**	**1 800**	**24 626**
Profit after tax			2 518	923			-100		3 340
Other comprehensive income after tax									
Actuarial gains on pensions			-3	-1					-4
Net fair value adjustments on loans			-4	-1					-5
Fair value changes on hedge derivatives due to changes in the currency basis spread			9	3					12
Total profit after tax			**2 520**	**924**			**-100**		**3 343**
Other transactions									
Dividend paid			-1 399	-470					-1 870
Donations distributed from profit 2024				-30					-30
Grants from provision for gifts in 2025				-12		10			-2
Hybrid capital								50	50
Interest on hybrid capital			-100	-37					-137
Equity capital as of 31 December 2025	**6 793**	**2 682**	**7 924**	**6 162**	**174**	**45**	**351**	**1 850**	**25 981**

[1] Amounts transferred to primary capital as of 31.12 include provisioned customer dividends and proposed gifts.
[2] Amounts transferred to dividend equalization funds as of 31.12 include provisioned dividends.

Cash flow statement

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	NOK millions	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
-3 871	-1 271	-3 213	Change in gross lending to customers	-3 476	1 099	-1 609
8 779	4 414	4 195	Interest receipts from lending to customers	4 701	4 955	9 822
6 933	10 110	7 570	Change in deposits from customers	7 604	10 143	7 366
-4 738	-2 410	-2 327	Interest payments on deposits from customers	-2 338	-2 427	-4 767
-523	-2 739	-159	Change in receivables and debt from credit institutions	209	-2 915	-302
691	360	294	Interest on receivables and debt to financial institutions	22	82	147
-3 496	-5 403	-1 193	Change in certificates and bonds	-1 193	-5 596	-3 844
1 914	962	932	Interest receipts from commercial papers and bonds	932	964	1 917
1 344	624	619	Commission receipts	967	976	1 992
173	116	46	Capital gains from sale on trading	40	106	159
-2 203	-1 072	-1 174	Payments for operations	-1 531	-1 427	-2 893
-575	-575	-633	Taxes paid	-678	-615	-645
298	656	-640	Other accruals	-721	1 106	-713
4 726	**3 772**	**4 317**	**Net change in liquidity from operations (A)**	**4 539**	**6 452**	**6 631**
-254	-76	-36	Investments in tangible fixed assets	-61	-147	-108
0	0	0	Receipts from sale of tangible fixed assets	28	26	50
-1 012	-719	-61	Long term investments in shares	-61	-719	-1 012
1 774	7	49	Payment from long-term investments	49	7	1 372
506	482	748	Dividends from long-term investments in equities	554	268	293
1 014	**-307**	**700**	**Net cash flow from investments (B)**	**509**	**-564**	**596**

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	NOK millions	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
3 518	2 000	6 275	Debt raised by issuance of secutities	6 275	2 000	3 518
400	400	0	Debt raised by subordinated loan capital	0	400	400
400	400	400	Equity raised by hybrid capital	400	400	400
-5 875	-2 497	-7 337	Repayments of issued securities	-7 337	-4 887	-7 341
0	0	0	Repayments of issued subordinated loan capital	0	0	0
-350	-350	-101	Repayments of hybrid capital	-101	-350	-350
-2 228	-1 146	-1 022	Interest payments on securities issued	-1 022	-1 169	-2 251
-157	-74	-80	Interest payments on subordinated loans	-81	-75	-157
-137	-68	-65	Interest payments on hybrid capital	-66	-69	-138
-59	-14	-35	Lease payments	-39	-18	-55
-20	-20	0	Payments arising from placements in subsidiaries	0	0	0
-1 399	-1 399	-1 725	Payment of dividend	-1 759	-1 429	-1 429
-470	-470	-582	Payment of customer dividend	-582	-470	-470
-26	-1	-16	Donations	-16	-1	-26
-6 402	**-3 240**	**-4 288**	**Net cash flow from financing (C)**	**-4 327**	**-5 668**	**-7 898**
-662	**225**	**730**	**CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)**	**720**	**221**	**-671**
1 442	1 442	780	Cash and cash equivalents at 1 January	788	1 460	1 460
780	**1 667**	**1 509**	**Cash and cash equivalents at the end of the period**	**1 509**	**1 680**	**788**
			Cash and cash equivalents at comprise:			
11	666	257	Cash and deposits with central banks	257	666	11
768	1 001	1 251	Deposits etc. at call with banks	1 252	1 014	777
780	**1 667**	**1 509**	**Cash and cash equivalents at the end of the period**	**1 509**	**1 680**	**788**

Notes

Note 1 General information

The group SpareBank 1 Østlandet consists of the parent bank SpareBank 1 Østlandet and the following companies (ownership interest in per cent):

Subsidiaries	30 June 2026	30 June 2025
SpareBank 1 Finans Østlandet AS	85.10	85.10
EiendomsMegler 1 Østlandet AS	100.00	100.00
Youngstorget 5 AS	0.00	100.00
AS Vato	100.00	100.00
SpareBank 1 ForretningsPartner Østlandet AS	100.00	100.00
Vallehaven AS	100.00	100.00
Totens Sparebank Boligkreditt AS	0.00	100.00
SpareBank 1 Østlandet Verdigjenvinning AS	100.00	100.00

Investments in associated companies	30 June 2026	30 June 2025
Kredittbanken ASA	16.91	17.30
SpareBank 1 Boligkreditt AS	24.39	23.63
SpareBank 1 Næringskreditt AS	9.80	10.89
SpareBank 1 Betaling AS	18.79	17.26
BN Bank ASA	9.99	9.99
SpareBank 1 Forvaltning AS	6.57	6.90
SpareBank 1 Bank og Regnskap AS	25.00	25.00
SpareBank 1 Gjeldsinformasjon AS	14.07	14.07

Investments in associated companies in subsidiaries	30 June 2026	30 June 2025
SpareBank 1 Mobilitet Holding AS [1)]	30.66	30.66

Investments in joint ventures	30 June 2026	30 June 2025
SpareBank 1 Gruppen AS	12.40	12.40
SpareBank 1 Utvikling DA	18.00	18.00

[1)] SpareBank 1 Mobilitet Holding AS will be wound up in the third quarter of 2026.

CHANGES IN GROUP COMPOSITION IN 2026

First quarter
SpareBank 1 ForretningsPartner Østlandet AS and its wholly owned subsidiary Siffer Økonomi AS merged with effect from 1 January 2026.

A rebalancing of the shares in Kredittbanken ASA in accordance with the shareholders agreement resulted in a decrease of the ownership interest from 17.3 per cent to 16.9 per cent.

A rebalancing of the shares in SpareBank 1 Boligkreditt AS in accordance with the shareholders agreement resulted in a decrease of the ownership interest from 24.24 per cent to 24.09 per cent.

Second quarter
A rebalancing of the shares in SpareBank 1 Boligkreditt AS in accordance with the shareholders agreement resulted in an increase of the ownership interest from 24.09 per cent to 24.39 per cent.

A rebalancing of the shares in SpareBank 1 Næringskreditt AS in accordance with the shareholders agreement resulted in an increase of the ownership interest from 9.53 per cent to 9.80 per cent.

A rebalancing of the shares in SpareBank 1 Næringskreditt AS in accordance with the shareholders agreement resulted in an increase of the ownership interest from 6.30 per cent to 6.57 per cent.

Note 2 Accounting principles

BASIS FOR PREPARATION

SpareBank 1 Østlandet prepares its interim reports in accordance with the Stock Exchange Regulations, stock exchange rules and International Financial Reporting Standards (IFRS) as approved by the EU, including IAS 34 – Interim Financial Reporting. The presentation currency is NOK (Norwegian kroner), which is also the functional currency of all the units in the Group. All amounts are in NOK million unless otherwise stated. The condensed interim financial statements do not include all the information required in full annual financial statements and should be read in conjunction with the financial statements for 2025.

New standards and interpretations that have been applied
The Group has applied the same accounting policies and methods of calculation in this interim report as in the last annual financial statements. No new standards and interpretations have been adopted in the second quarter of 2026.

IMPORTANT ACCOUNTING ESTIMATES AND DISCRETIONARY ASSESSMENTS

In preparing consolidated financial statements, management makes estimates, discretionary assessments and assumptions which influence the effect of applying the accounting policies. This will in turn affect the recognised amounts for assets, liabilities, income and costs. For more detailed information, see Note 2 of the annual financial statements for 2025.

Creditt losses
Reference is made to Note 9 «Provisions for credit losses» in the 2025 annual report for a detailed description of the loan loss model applied in accordance with IFRS 9. The model is based on several critical estimates, particularly related to the definition of significant increase in credit risk and key assumptions in the model used to calculate model-based loss provisions (Stage 1 and Stage 2).

The definition of significant increase in credit risk remains unchanged from the previous annual report. Further details on the assessment of significant increase in credit risk are provided in Note 9 of the 2025 annual report.

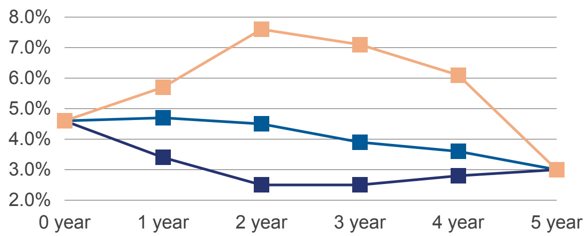
The bank's loss model uses regression analysis and simulation to estimate expected credit loss (ECL). Probability of default (PD) is projected based on expected developments in money market interest rates and unemployment, while loss given default (LGD) is simulated based on collateral values and expected price developments for various types of collateral. Norges Bank's periodic publications - the Monetary Policy Report and Financial Stability Report - are used as primary sources for explanatory variables in the expected scenario. Assumptions in the downside scenario are based on the Norwegian Financial Supervisory Authority's stress test in Risk Outlook Report June 2025.

Management's assessment of the expected development in PD and LGD as of 30 June 2026 is based on macroeconomic forecasts from Monetary Policy Report (MPR) 2/2026 and Financial Stability Report (FSR) 1/2026. Compared with the previous forecasting round, MPR 2/2026 implies a moderate upward revision of the policy rate path for the period 2026-2028 and a marginal downward revision for 2029. At the same time, the unemployment forecast is marginally higher. Forecasts for house price growth have been revised downward for 2026-2028 and upward for 2029. Furthermore, FS 1/2026 assumes a moderately positive development in commercial real estate prices throughout the forecast period, with a somewhat stronger trajectory than in the previous forecast baseline.

Note 2 Accounting principles (cont.)

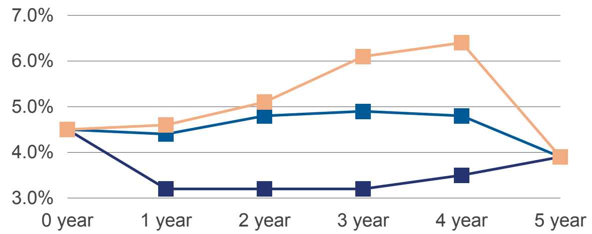
The figures below show estimated development of the key macroeconomic assumptions in the loss model's three scenarios.

Money market interes rate (3M NIBOR)
Level (per cent)



	0 year	1 year	2 year	3 year	4 year	5 year
Expected	4.6 %	4.7 %	4.5 %	3.9 %	3.6 %	3.0 %
Upside	4.6 %	3.4 %	2.5 %	2.5 %	2.8 %	3.0 %
Downside	4.6 %	5.7 %	7.6 %	7.1 %	6.1 %	3.0 %

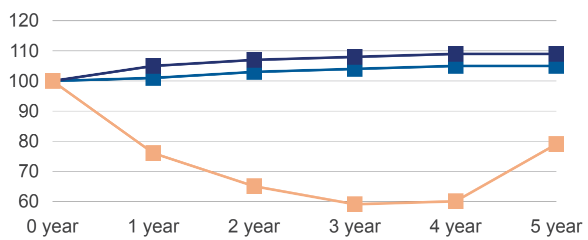
Unemployment (AKU)
Level (per cent)



	0 year	1 year	2 year	3 year	4 year	5 year
Expected	4.5 %	4.4 %	4.8 %	4.9 %	4.8 %	3.9 %
Upside	4.5 %	3.2 %	3.2 %	3.2 %	3.5 %	3.9 %
Downside	4.5 %	4.6 %	5.1 %	6.1 %	6.4 %	3.9 %

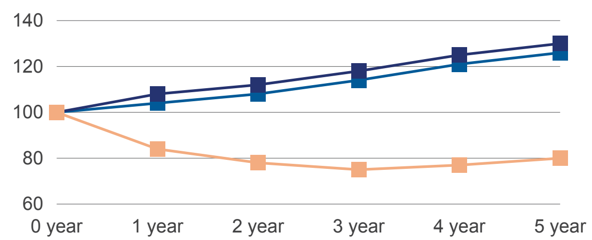
Expected Upside Downside

Price development, commercial properties
Level (index, year 0=100)



	0 year	1 year	2 year	3 year	4 year	5 year
Expected	100	104	108	114	121	126
Upside	100	108	112	118	125	130
Downside	100	84	78	75	77	80

Price development, residential properties
Level (index, year 0=100)



	0 year	1 year	2 year	3 year	4 year	5 year
Expected	100	101	103	104	105	105
Upside	100	105	107	108	109	109
Downside	100	76	65	59	60	79

Expected Upside Downside

Changes in macroeconomic assumptions compared with the previous quarter had, in isolation, a moderately negative effect on estimated future default and loss severity (PD and LGD), and consequently on expected credit loss (ECL). Overall, adjustments to the macroeconomic assumptions increased expected credit loss by NOK 20 million, see Note 9.

ECL as of 30 June 2026 is calculated as a weighted combination of 80 percent expected scenario, 10 percent downside scenario, and 10 percent upside scenario, unchanged from the previous quarter.

The table below presents calculated ECL for the three scenarios on a stand-alone basis, split between the retail and corporate segments in the parent bank. Corresponding calculations for the subsidiary SpareBank 1 Finans Østlandet are also presented. ECL for the parent bank and subsidiary, adjusted for consolidation eliminations, is shown in the “Group” column. The table also includes four alternative scenario weightings.

30 June 2026	Retail market	Corporate market	**Parent Bank**	SpareBank 1 Finans Østlandet	**Group**
ECL in expected scenario	131	910	1 041	130	1 170
ECL in downside scenario	214	1 261	1 476	182	1 657
ECL in upside scenario	105	725	830	103	932
ECL with used scenario weighting 80/10/10 per cent	**137**	**926**	**1 063**	**135**	**1 198**
ECL with alternative scenario weighting 75/15/10 per cent	141	944	1 085	135	1 220
ECL with alternative scenario weighting 70/20/10 per cent	145	962	1 107	138	1 244
ECL with alternative scenario weighting 65/25/10 per cent	149	979	1 129	140	1 268
ECL with alternative scenario weighting 60/30/10 per cent	136	997	1 150	143	1 293

Reference is also made to note 9 «Provisions for credit losses», where the effects on loss provisions per segment from various changes in model assumptions are presented in tabular form.

Note 3 Segment information

This segment information is linked to the way the Group is governed through reporting on performance and capital, authorisations and routines. Reporting on segments is divided into following areas retail market (RM), corporate market (CM) incl. organization market, real estate brokerage, leasing, accounting and consulting services and other operations.

Reviews:
- Real estate brokerage, leasing, financing and accounting are organised as independent companies.
- Tax expense for RM and CM is calculated as 25 per cent of the segment's share of Pre-tax operating profit and then deducted with the segment’s share of the taxeffect in relation to customer dividends.
- Operating expenses in RM and CM includes its share of shared expences.
- Net commission and other income in RM and CM includes its share for shared income.
- Group eliminations arise together with other operations in a seperate column

	Retail division		Corporate division		SpareBank 1 Finans Østlandet AS		EiendomsMegler 1 Østlandet AS		SpareBank 1 Forretnings-Partner Østlandet AS		Totens Sparebank Boligkreditt AS		Other operations/ eliminations		**Total**	
Second quarter	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	**2026**	2025
Income statement																
Net interest income	458	494	487	530	106	104	-1	-1	0	-1	0	5	47	29	1 096	1 159
Net commissions and other operating income	237	273	69	62	17	13	123	129	56	58	0	0	-10	-16	491	519
Net income from financial assets and liabilities	35	38	13	15	0	0	0	0	0	0	0	0	279	195	327	248
Operating expenses	409	410	173	183	37	35	111	112	51	50	0	0	3	-6	783	785
Profit before losses	**320**	**396**	**397**	**424**	**86**	**81**	**10**	**15**	**5**	**7**	**0**	**4**	**313**	**214**	**1 131**	**1 141**
Impairment losses on loans and guarantees	3	-4	42	1	31	3	0	0	0	0	0	0	0	0	77	1
Pre-tax operating profit	**317**	**400**	**355**	**423**	**55**	**77**	**10**	**15**	**5**	**7**	**0**	**4**	**313**	**214**	**1 055**	**1 140**
Tax expense	39	65	85	102	14	19	2	3	1	1	0	1	60	31	202	224
Profit/loss after tax	**278**	**334**	**269**	**321**	**41**	**58**	**8**	**12**	**4**	**6**	**0**	**3**	**253**	**183**	**853**	**917**
Balance sheet																
Gross lending to customers	93 941	88 111	57 712	57 676	13 139	12 742	0	0	0	0	0	0	-349	-270	164 443	158 259
Provisions for credit losses	-82	-81	-911	-790	-135	-102	0	0	0	0	0	0	0	0	-1 128	-974
Other assets	4 698	4 570	1 520	1 162	150	177	277	295	202	221	0	396	48 479	53 806	55 326	60 628
Total assets	**98 556**	**92 600**	**58 321**	**58 049**	**13 154**	**12 816**	**277**	**295**	**202**	**221**	**0**	**396**	**48 130**	**53 536**	**218 640**	**217 914**
Deposits from and liablilities to customers	84 629	79 597	58 112	54 931	2	2	0	0	16	20	0	0	79	3 863	142 838	138 413
Other liabilities and equity	13 928	13 003	208	3 118	13 152	12 814	277	295	186	201	0	396	48 051	49 673	75 803	79 501
Total equity capital and liabilities	**98 556**	**92 600**	**58 321**	**58 049**	**13 154**	**12 816**	**277**	**295**	**202**	**221**	**0**	**396**	**48 130**	**53 536**	**218 640**	**217 914**

Note 3 Segment information (cont.)

	Retail division		Corporate division		SpareBank 1 Finans Østlandet AS		EiendomsMegler 1 Østlandet AS		SpareBank 1 Forretnings-Partner Østlandet AS		Totens Sparebank Boligkreditt AS		Other operations/ eliminations		**Total**	
Year to date	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	**2026**	2025
Income statement																
Net interest income	912	994	984	1 065	224	211	0	-2	-1	-2	0	15	96	51	2 214	2 332
Net commissions and other operating income	477	502	142	125	32	26	227	238	110	114	0	-2	-21	-28	967	976
Net income from financial assets and liabilities	69	73	26	29	0	0	0	0	0	0	0	-2	335	247	431	348
Operating expenses	848	769	365	354	75	73	212	215	102	101	0	3	10	-10	1 613	1 505
Profit before losses	**611**	**800**	**788**	**866**	**180**	**165**	**15**	**21**	**6**	**11**	**0**	**8**	**400**	**280**	**2 000**	**2 151**
Impairment losses on loans and guarantees	25	-6	59	48	33	10	0	0	0	0	0	-1	0	0	117	52
Pre-tax operating profit	**586**	**806**	**729**	**818**	**147**	**154**	**15**	**21**	**6**	**11**	**0**	**9**	**400**	**280**	**1 882**	**2 099**
Tax expense	67	132	175	198	37	39	3	5	1	2	0	2	-54	-62	229	315
Profit/loss after tax	**519**	**674**	**553**	**620**	**110**	**116**	**11**	**16**	**5**	**9**	**0**	**7**	**455**	**342**	**1 653**	**1 784**
Balance sheet																
Gross lending to customers	93 941	88 111	57 712	57 676	13 139	12 742	0	0	0	0	0	0	-349	-270	164 443	158 259
Provisions for credit losses	-82	-81	-911	-790	-135	-102	0	0	0	0	0	0	0	0	-1 128	-974
Other assets	4 698	4 570	1 520	1 162	150	177	277	295	202	221	0	396	48 479	53 806	55 326	60 628
Total assets	**98 556**	**92 600**	**58 321**	**58 049**	**13 154**	**12 816**	**277**	**295**	**202**	**221**	**0**	**396**	**48 130**	**53 536**	**218 640**	**217 914**
Deposits from and liablilities to customers	84 629	79 597	58 112	54 931	2	2	0	0	16	20	0	0	79	3 863	142 838	138 413
Other liabilities and equity	13 928	13 003	208	3 118	13 152	12 814	277	295	186	201	0	396	48 051	49 673	75 803	79 501
Total equity capital and liabilities	**98 556**	**92 600**	**58 321**	**58 049**	**13 154**	**12 816**	**277**	**295**	**202**	**221**	**0**	**396**	**48 130**	**53 536**	**218 640**	**217 914**

Note 3 Segment information (cont.)

Year 2025	Retail division	Corporate division	SpareBank 1 Finans Østlandet AS	EiendomsMegler 1 Østlandet AS	SpareBank 1 Forretnings-Partner Østlandet Group	Totens Sparebank Boligkreditt AS	Other operations/ eliminations	Total
Income statement								
Net interest income	1 965	2 144	429	-2	-4	19	159	4 711
Net commissions and other operating income	1 084	255	56	443	195	-2	123	2 155
Net profit from financial assets and liabilities	149	57	0	0	0	-2	583	788
Operating expenses	1 619	713	144	417	194	3	-18	3 074
Profit before losses	**1 579**	**1 743**	**341**	**25**	**-4**	**13**	**883**	**4 580**
Impairment losses on loans and guarantees	-14	269	47	0	0	-1	0	301
Pre-tax operating profit	**1 593**	**1 474**	**294**	**25**	**-4**	**14**	**884**	**4 279**
Tax expense	259	355	71	5	-1	3	38	730
Profit/loss after tax	**1 334**	**1 119**	**223**	**20**	**-3**	**11**	**845**	**3 549**
Balance sheet								
Gross lending to customers	91 042	57 328	12 882	0	0	0	-286	160 967
Provisions for credit losses	-80	-898	-121	0	0	0	0	-1 098
Other assets	4 693	1 036	171	229	194	0	48 540	54 863
Total assets	**95 655**	**57 466**	**12 932**	**229**	**194**	**0**	**48 254**	**214 731**
Deposits from and liablilities to customers	80 164	54 311	2	0	18	0	739	135 234
Other liabilities and equity	15 492	3 155	12 930	229	176	0	47 515	79 498
Total equity capital and liabilities	**95 655**	**57 466**	**12 932**	**229**	**194**	**0**	**48 254**	**214 731**

Note 4 Capital adequacy

Regulatory Framework
The Bank's capital adequacy is calculated on the basis of the applicable rules and rates at any given time. The rules are based on the three pillars that are intended to ensure that financial undertakings have capital commensurate with their risks:
- Pilar 1: Minimum regulatory capital requirements
- Pilar 2: Evaluation of the overall capital requirements and supervisory follow-up
- Pilar 3: Requirement to publish information

Capital adequacy is calculated at three levels based on different definitions of capital:
- Common equity tier 1 ratio (CET1)
- Tier 1 capital ratio (including hybrid tier 1 capital)
- Total capital adequacy ratio (including subordinated loans)

Capital Requirements
The Group has a combined buffer requirement of 9.5 per cent as at 30 June 2026. In the combined buffer, the institution-specific buffer requirements consisting of the countercyclical buffer and the systemic risk buffer were calculated to be 2.5 per cent and 4.5 per cent, respectively, for the Group. The capital conservation buffer is 2.5 per cent.

Therefore, as at 30 June 2026, the Group's Common Equity Tier 1 capital ratio requirement, including the Pillar 2 requirement, was 14.9 per cent. The Bank's Common Equity Tier 1 capital ratio was thus higher than the current and expected capital requirements.

The Group's long-term target for its Common Equity Tier 1 capital ratio is the regulatory requirement plus a management buffer of 1.0 per cent. The Group's capital targets and capital planning take account of announced and expected changes to the capital requirements.

Note 4 Capital adequacy (cont.)

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**		**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
25 981	**24 565**	**25 822**	**Total equity carried**	**27 339**	**26 095**	**27 837**
			Common equity tier 1 capital			
-2 358	-1 018	-1 099	Dividend	-1 099	-1 018	-2 358
-1 850	-1 850	-2 149	Hybrid capital	-2 170	-1 871	-1 871
			Minority interests that is not eligible as CET1 capital	-61	-69	-89
0	0	0	Value adjustments on fair valued liabilities	0	0	0
-1 044	-1 054	-1 037	Goodwill and other intangible assets	-1 696	-1 773	-1 710
-640	-353	-727	Positive value of expected losses under the IRB approach	-832	-453	-753
0	0	0	Significant investments in financial sector entities	0	0	0
-51	-54	-53	Value adjustments due to prudent valuation (AVA)	-65	0	-63
-328	-367	-209	Other adjustments in CET1	-135	-300	-244
19 709	**19 868**	**20 548**	**Common equity tier 1 capital**	**21 281**	**20 611**	**20 748**
			Additional Tier 1 capital			
1 850	1 850	2 149	Hybrid capital	2 149	1 850	1 850
-31	-31	-31	Investments in financial sector entities	-31	0	-31
			AT1-capital issued by consolidated entities	304	266	301
1 819	**1 819**	**2 118**	**Tier 1 capital**	**2 422**	**2 085**	**2 119**
			Supplementary capital in excess of Tier 1 capital			
1 300	2 600	2 600	Subordinated loan capital	2 600	2 600	2 600
-125	-125	-250	Investments in financial sector entities	-250	0	-125
			T2-capital issued by consolidated entities	410	375	404
2 475	**2 475**	**2 350**	**Total supplementary capital**	**2 760**	**2 851**	**2 879**
24 003	**24 162**	**25 016**	**Total eligible capital**	**26 463**	**25 547**	**25 747**

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**		**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
16 924	19 633	18 094	Corporates - Specialised Lending	18 722	20 412	17 686
8 117	9 882	9 271	Corporates - Other	9 349	10 227	8 192
22 374	18 154	26 371	Retail - Mortgage exposures	37 317	28 267	33 832
1 313	1 248	2 345	Retail - Other	2 373	1 379	1 341
48 728	**48 917**	**56 080**	**Credit exposures calculated using IRB-approach**	**67 761**	**60 285**	**61 050**
30 057	32 226	21 887	Credit exposures calculated using the standardised approach	27 427	37 585	34 853
557	761	443	Counterparty credit risk	1 495	2 359	1 900
0	0	0	Market risk	0	0	0
9 299	8 182	9 299	Operational risk	11 150	10 388	11 150
0	0	1 239	Other risk exposures	11 394	1945	8787
88 640	**90 086**	**88 947**	**Risk-weighted assets**	**119 228**	**112 561**	**117 740**
7 091	**7 207**	**7 116**	**Capital requirements (8.0%)**	**9 538**	**9 005**	**9 419**
			Pillar 2 (1.6%)	**1 908**	**2 139**	**1 884**
			Buffer requirements			
2 216	2 252	2 224	Capital conservation buffer (2.5%)	2 981	2 814	2 944
2 216	2 252	2 224	Countercyclical capital buffer	2 981	2 814	2 944
2.5 %	2.5 %	2.5 %	Countercyclical capital buffer rate	2.5 %	2.5 %	2.5 %
3 989	4 054	4 003	Systemic risk buffer	5 365	5 065	5 298
4.5 %	4.5 %	4.5 %	Systemic risk buffer rate	4.5 %	4.5 %	4.5 %
8 421	**8 558**	**8 450**	**Total buffer requirements**	**11 327**	**10 693**	**11 185**
14.0 %	14.0 %	14.0 %	CET 1 requirement	14.9 %	15.1 %	14.9 %
7 300	**7 256**	**8 095**	**Available CET1 above requirement**	**3 516**	**3 649**	**3 205**
			Capital ratios			
22.2 %	22.1 %	23.1 %	CET 1 capital ratio	17.8 %	18.3 %	17.6 %
24.3 %	24.1 %	25.5 %	Tier 1 Capital ratio	19.9 %	20.2 %	19.4 %
27.1 %	26.8 %	28.1 %	Capital adequacy ratio	22.2 %	22.7 %	21.9 %
9.9 %	9.8 %	10.2 %	Leverage Ratio	7.3 %	7.2 %	7.2 %

Note 5 Net interest income

Parent bank						Group				
Year	Year to date		Second quarter			Second quarter		Year to date		Year
2025	2025	**2026**	2025	**2026**		**2026**	2025	**2026**	2025	2025
					Interest income					
800	431	323	225	177	Interest income from loans to and claims on central banks and credit institutions (amortised cost)	34	76	51	141	244
3 781	1 912	1 795	961	917	Interest income from loans to and claims on customers (amortised cost)	1 173	1 221	2 306	2 434	4 810
4 571	2 301	2 188	1 151	1 110	Interest income from loans to and claims on customers (fair value over OCI)	1 108	1 149	2 183	2 320	4 586
9 153	**4 643**	**4 306**	**2 336**	**2 204**	**Total interest income, effective interest method**	**2 315**	**2 445**	**4 539**	**4 895**	**9 640**
426	202	213	102	106	Interest income from loans to and claims on customers (fair value over profit and loss)	106	102	213	202	426
1 788	885	883	452	448	Interest on certificates and bonds (fair value over profit and loss)	448	452	883	888	1 790
126	77	48	36	27	Other interest income (fair value over profit and loss)	27	36	49	77	126
2 341	**1 164**	**1 145**	**590**	**581**	**Total other interest income**	**581**	**590**	**1 145**	**1 166**	**2 343**
11 494	**5 807**	**5 450**	**2 926**	**2 785**	**Total interest income**	**2 896**	**3 035**	**5 684**	**6 061**	**11 983**
					Interest expenses					
109	70	29	27	14	Interest on debt to credit institutions	14	19	29	59	97
4 655	2 370	2 273	1 224	1 188	Interest on deposits from and liabilities to customers	1 194	1 233	2 283	2 385	4 680
2 228	1 146	1 022	565	518	Interest on securities issued	518	565	1 022	1 169	2 251
157	74	80	38	41	Interest on subordinated loan capital	41	38	81	74	157
75	37	48	19	29	Fees to the Banks' Guarantee Fund	29	19	48	38	75
8	3	7	1	3	Interest on leases	4	2	7	3	9
1	0	0	0	0	Other interest expenses	0	0	0	1	2
7 232	**3 701**	**3 458**	**1 874**	**1 794**	**Total interest expenses**	**1 800**	**1 876**	**3 470**	**3 729**	**7 272**
4 261	**2 106**	**1 992**	**1 052**	**991**	**Total net interest income**	**1 096**	**1 159**	**2 214**	**2 332**	**4 711**

Note 6 Net commissions and other operating income

Parent bank						Group				
Year	Year to date		Second quarter			Second quarter		Year to date		Year
2025	2025	**2026**	2025	**2026**		**2026**	2025	**2026**	2025	2025
509	219	239	119	128	Net money transfer fees	127	118	238	218	506
364	174	211	90	104	Commission from insurance	104	90	211	174	364
51	25	24	13	13	Commission from savings	13	13	24	25	51
459	231	157	124	63	Commission from covered bonds comp.	63	124	157	229	457
48	20	36	10	20	Commission from credit cards	20	10	36	20	48
0	0	0	0	0	Real estate brokerage commissions	122	128	225	236	440
38	19	19	10	10	Other commission income	19	17	36	33	66
1 469	**687**	**686**	**366**	**339**	**Commission income**	**469**	**500**	**927**	**934**	**1 932**
151	76	80	40	40	Net money transfer fees	39	40	79	76	152
151	**76**	**80**	**40**	**40**	**Commission expenses**	**39**	**40**	**79**	**76**	**152**
0	0	0	0	0	Accounting services	54	54	105	106	180
27	13	12	5	6	Other operating income [1)]	8	5	14	13	194
27	**13**	**12**	**5**	**6**	**Other operating income**	**62**	**59**	**120**	**119**	**375**
1 344	**623**	**619**	**331**	**306**	**Net commissions and other operating income**	**491**	**519**	**967**	**976**	**2 155**

[1)] The sale of Youngstorget 5 AS resulted in a gain on disposal of NOK 163 million in the Group and was recognised in the fourth quarter of 2025. In the Parent bank's financial statements, the gain is presented as a gain on the realisation of a subsidiary.

Note 7 Net profit from financial assets and liabilities

Parent bank						Group				
Year	Year to date		Second quarter			Second quarter		Year to date		Year
2025	2025	**2026**	2025	**2026**		**2026**	2025	**2026**	2025	2025
59	50	10	49	8	Dividends from equity investments at fair value through profit and loss	8	49	10	50	59
59	**50**	**10**	**49**	**8**	**Dividends from shares and other equity instruments**	**8**	**49**	**10**	**50**	**59**
446	431	738	186	430	Dividends from subsidiaries, associates and joint ventures					
278	0	0	0	0	Gains or losses on realisation of subsidiaries, associates and joint ventures					
0	0	0	0	0	Impairment on subsidiaries, associates and joint ventures					
724	**431**	**739**	**186**	**430**	**Net income from subsidiaries, associates and joint ventures (Parent Bank)**					
					Share of profit or loss of associates and joint ventures	206	121	322	211	517
					Gains or losses on realisation of associates and joint ventures	0	0	0	0	3
					Impairment on associates and joint ventures	0	0	0	0	0
					Net income from associates and joint ventures (Group)	**206**	**121**	**322**	**211**	**520**
148	225	-59	212	138	Net change in value on certificates, bonds and fixed-income funds, excl. FX effects	138	212	-59	227	151
-64	-163	119	-153	-82	Net change in value on derivatives that hedge securities above, excl. FX effects	-82	-153	119	-163	-64
84	62	61	59	56	Net change in value on certificates, bonds and fixed-income funds including hedge derivatives	56	59	61	64	87
-262	-313	74	-283	-196	Net change in value of securities issued, excl. FX effects	-196	-283	74	-313	-262
262	311	-64	277	194	Net change in value in derivatives that hedge securities issued, excl. FX effects	194	277	-64	311	262
0	-2	10	-6	-2	Net change in value on securities issued including hedge derivatives	-2	-6	10	-2	0
116	95	-71	107	22	Net change in value on fixed-rate loans to customers at fair value through profit and loss	22	107	-71	95	116
-112	-140	58	-128	-35	Net change in value on other derivatives	-35	-128	58	-140	-112
-111	-70	1	-90	47	Net change in value on equity instruments at fair value through profit and loss	47	-89	0	-71	-112
173	116	12	115	8	Gains or losses on realisation of assets at fair value through profit and loss	5	112	8	106	159
71	34	34	24	21	Net income from FX trading and -hedging	21	24	34	35	71
221	**94**	**105**	**80**	**116**	**Net profit from other financial assets and liabilities**	**113**	**78**	**99**	**87**	**208**
1 005	**575**	**853**	**315**	**555**	**Net profit from financial assets and liabilities**	**327**	**248**	**431**	**348**	**788**

Note 8 Operating expenses

Parent bank						Group				
Year	Year to date		Second quarter			Second quarter		Year to date		Year
2025	2025	**2026**	2025	**2026**		**2026**	2025	**2026**	2025	2025
1 109	532	567	268	282	Personnel expenses	412	400	826	795	1 614
0	0	80	0	0	Severance programme [1]	0	0	80	0	0
1 109	**532**	**647**	**268**	**282**	**Total personnel expenses**	**412**	**400**	**906**	**795**	**1 614**
148	70	74	35	37	Depreciation and impairment	41	39	82	79	166
148	**70**	**74**	**35**	**37**	**Total depreciation**	**41**	**39**	**82**	**79**	**166**
526	269	244	158	121	ICT expenses	134	171	270	293	576
111	53	53	31	24	Marketing expenses	25	29	55	57	117
114	42	42	18	17	Operating expenses from real estate	22	20	50	46	125
58	22	66	20	56	Merger costs	56	25	66	27	67
300	155	122	73	58	Other expenses	94	102	186	210	408
1 109	**540**	**527**	**299**	**276**	**Total other operating expenses**	**330**	**346**	**625**	**632**	**1 294**
2 366	**1 142**	**1 248**	**602**	**595**	**Total operating expenses**	**783**	**785**	**1 613**	**1 505**	**3 074**

[1] A provision of NOK 80 million was recognized in the first quarter in connection with a restructuring programme.

Note 9 Provisions for credit losses

The tables show isolated loss effects.

2nd quarter 2026

Isolated loss effects	Retail market	Corporate market	Parent bank	SpareBank 1 Finans Østlandet	Group
Change ECL due to period growth and migration	-1	-15	-16	-2	-18
Change ECL due to adjusted key assumptions	2	13	16	4	20
Change ECL due to changed scenario weighting	0	0	0	0	0
Change in model-based loss provisions (stage 1 and 2)	**2**	**-2**	**0**	**2**	**2**
Change individual loss provisions (stage 3)	-2	-8	-10	18	8
Net write-offs	4	52	56	11	66
Total losses	**3**	**42**	**45**	**31**	**77**

2nd quarter 2025

Isolated loss effects	Retail market	Corporate market	Parent bank	SpareBank 1 Finans Østlandet	Group
Change ECL due to period growth and migration	-5	-4	-8	-5	-13
Change ECL due to adjusted key assumptions	0	-12	-12	-1	-13
Change ECL due to changed scenario weighting	0	0	0	0	0
Change in model-based loss provisions (stage 1 and 2)	**-5**	**-15**	**-20**	**-6**	**-26**
Change individual loss provisions (stage 3)	1	-5	-4	-36	-40
Net write-offs	-1	22	21	46	67
Total losses	**-4**	**1**	**-3**	**3**	**1**

Year to date 2026

Isolated loss effects	Retail market	Corporate market	Parent bank	SpareBank 1 Finans Østlandet	Group
Change ECL due to period growth and migration	6	-39	-33	-4	-38
Change ECL due to adjusted key assumptions	6	42	48	9	57
Change ECL due to changed scenario weighting	0	0	0	0	0
Change in model-based loss provisions (stage 1 and 2)	**12**	**3**	**14**	**5**	**19**
Change individual loss provisions (stage 3)	2	-2	0	10	9
Net write-offs	11	59	70	19	89
Total losses	**25**	**59**	**84**	**33**	**117**

Year to date 2025

Isolated loss effects	Retail market	Corporate market	Parent bank	SpareBank 1 Finans Østlandet	Group
Change ECL due to period growth and migration	-4	-12	-16	-2	-19
Change ECL due to adjusted key assumptions	-2	-34	-36	-4	-40
Change ECL due to changed scenario weighting	0	0	0	0	0
Change in model-based loss provisions (stage 1 and 2)	**-6**	**-46**	**-52**	**-7**	**-59**
Change individual loss provisions (stage 3)	-1	-83	-83	-58	-141
Net write-offs	1	177	177	75	252
Total losses	**-6**	**48**	**43**	**10**	**52**

Year 2025

Isolated loss effects	Retail market	Corporate market	Parent bank	SpareBank 1 Finans Østlandet	Group
Change ECL due to period growth and migration	2	30	31	-11	20
Change ECL due to adjusted key assumptions	-30	-82	-112	1	-111
Change ECL due to changed scenario weighting	0	0	0	0	0
Change in model-based loss provisions (stage 1 and 2)	**-28**	**-53**	**-81**	**-10**	**-91**
Change individual loss provisions (stage 3)	12	57	69	-36	33
Net write-offs	2	264	266	93	359
Total losses	**-14**	**269**	**255**	**47**	**301**

Note 10 Credit institutions

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	**Loans to and receivables from credit institutions**	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
768	1 001	1 251	Loans and receivables at call	1 252	1 015	777
11 980	14 242	11 292	Loans and receivables with agreed maturities or notice	434	3 794	1 488
12 748	**15 244**	**12 544**	**Total loans to and receivables from credit institutions**	**1 686**	**4 809**	**2 265**
539	625	631	Cash collateral given	631	625	539

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	**Deposits from and liabilities to credit institutions**	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
1 491	1 517	1 501	Loans and deposits at call	1 501	1 163	1 491
888	908	31	Loans and deposits with agreed maturities or notice	31	907	885
2 379	**2 425**	**1 532**	**Total deposits from and liabilities to credit institutions**	**1 532**	**2 070**	**2 376**
1 203	898	1 090	Cash collateral received	1 090	898	1 203

Note 11 Loans to and receivables from customers

	30 June 2026					30 June 2025					31 December 2025				
Gross loans – Group	Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value	**Total**	Stage 1	Stage 2	Stage 3	**Loan and advances to customers at fair value**	Total	Stage 1	Stage 2	**Stage 3**	**Loan and advances to customers at fair value**	**Total**
Opening balance	**132 974**	**14 147**	**3 324**	**10 521**	**160 966**	**129 668**	**15 864**	**2 557**	**11 269**	**159 358**	**129 668**	**15 864**	**2 557**	**11 269**	**159 358**
Loans															
- Transfers in (out) to Stage 1	2 088	-2 066	-22		0	2 750	-2 727	-24		0	3 132	-3 084	-48		0
- Transfers in (out) to Stage 2	-3 284	3 327	-44		0	-3 345	3 421	-75		0	-5 368	5 418	-50		0
- Transfers in (out) to Stage 3	-48	-399	447		0	-155	-563	718		0	-163	-999	1 161		0
Net increase/decrease excisting loans	-192	-2 189	-97		-2 478	-2 813	-884	-222		-3 919	-4 205	-1 915	-136		-6 256
Purchases and origination	20 341	305	123		20 769	20 093	658	194		20 945	33 539	1 632	310		35 481
Derecognitions and maturities	-12 622	-785	-347		-13 754	-16 272	-1 392	-134		-17 798	-23 629	-2 770	-160		-26 558
Write-offs			-57		-57			-188		-188			-310		-310
Change in loan and advances to customers at fair value				-1 006	-1 006				-138	-138				-748	-748
Closing balance	**139 259**	**12 341**	**3 326**	**9 515**	**164 442**	**129 925**	**14 377**	**2 826**	**11 131**	**158 259**	**132 974**	**14 147**	**3 324**	**10 521**	**160 966**
Loan and advances to customers at amortised cost					66 913					66 334					66 105
Loan and advances to customers at fair value					97 529					91 925					94 861

In connection with the technical merger carried out during the quarter, the exposures of the former Totens Sparebank were migrated from the Eika Alliance's IFRS 9 model to the SpareBank 1 Alliance's IFRS 9 model. As a result of the model change, a new risk assessment of the exposures has been conducted, and exposures previously classified in Stage 2 may therefore be classified in Stage 1. This change does not necessarily reflect a change in the underlying credit risk of the exposures.

Note 11 Loans to and receivables from customers (cont.)

Group	Loan and advances to customers at amortised cost 30 June 2026	Loan and advances to customers at fair value OCI 30 June 2026	Provisions for credit losses Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value 30 June 2026	**Net lending 30 June 2026**
Public sector	53	0	0	0	0	0	53
Primary industries	5 482	2 134	-6	-7	-15	573	8 161
Paper and pulp industries	1 222	435	-1	-1	-12	70	1 713
Other industry	1 448	67	-46	-7	-51	1	1 412
Building and constructions	2 601	309	-8	-26	-124	52	2 803
Power and water supply	2 550	0	-4	-1	0	0	2 545
Wholesale and retail trade	3 176	85	-11	-12	-26	8	3 219
Hotel and restaurants	554	35	-1	-1	-1	15	601
Real estate	34 789	1 028	-66	-121	-244	115	35 501
Commercial services	5 467	1 030	-14	-15	-161	117	6 423
Transport and communication	2 473	242	-7	-7	-7	15	2 709
Gross corporate loans by sector and industry	**59 816**	**5 364**	**-165**	**-198**	**-640**	**964**	**65 141**
Total loans to private customers	**7 097**	**82 665**	**-22**	**-37**	**-81**	**8 551**	**98 172**
Adjustment fair value		-14	14				0
Total loans to customers	**66 912**	**88 014**	**-172**	**-236**	**-720**	**9 515**	**163 314**
Loans transferred to SpareBank 1 Boligkreditt AS							79 019
Loans transferred to SpareBank 1 Næringskreditt AS							671
Total loans including loans transferred to covered bond companies							**243 004**
Other liabilities [1]							25 934
Total commitments including loans transferred to covered bond companies							**268 938**

[1] Consists of guarantees, unused credits and loan commitments.

Note 11 Loans to and receivables from customers (cont.)

Group	Loan and advances to customers at amortised cost 30 June 2025	Loan and advances to customers at fair value OCI 30 June 2025	Provisions for credit losses Stage 1	Provisions for credit losses Stage 2	Provisions for credit losses Stage 3	Loan and advances to customers at fair value 30 June 2025	**Net lending 30 June 2025**
Public sector	46	0	0	0	0	0	46
Primary industries	5 484	2 110	-6	-25	-11	615	8 167
Paper and pulp industries	822	363	-1	-1	-15	70	1 238
Other industry	1 491	49	-2	-45	-9	2	1 486
Building and constructions	6 540	1 027	-25	-62	-275	59	7 263
Power and water supply	2 545	0	-5	-1	0	0	2 539
Wholesale and retail trade	2 927	117	-9	-15	-7	8	3 022
Hotel and restaurants	470	37	-1	-1	-1	6	510
Real estate	31 650	181	-46	-118	-61	146	31 751
Commercial services	5 257	834	-16	13	-92	147	6 142
Transport and communication	2 252	223	-9	-7	-6	19	2 472
Gross corporate loans by sector and industry	**59 483**	**4 940**	**-120**	**-263**	**-477**	**1 073**	**64 637**
Total loans to private customers	**6 865**	**75 855**	**-22**	**-48**	**-59**	**10 057**	**92 648**
Adjustment fair value		-14	14				0
Total loans to customers	**66 348**	**80 780**	**-127**	**-311**	**-536**	**11 131**	**157 286**
Loans transferred to SpareBank 1 Boligkreditt AS							76 707
Loans transferred to SpareBank 1 Næringskreditt AS							759
Total loans including loans transferred to covered bond companies							**234 752**
Other liabilities [1]							24 200
Total commitments including loans transferred to covered bond companies							**258 952**

[1] Consists of guarantees, unused credits and loan commitments.

Note 11 Loans to and receivables from customers (cont.)

Group	Loan and advances to customers at amortised cost 31 December 2025	Loan and advances to customers at fair value OCI 31 December 2025	Provisions for credit losses Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value 31 December 2025	**Net lending 31 December 2025**
Public sector	152	0	0	0	0	0	152
Primary industries	5 597	2 265	-7	-10	-19	542	8 368
Paper and pulp industries	1 175	397	-1	-1	-16	72	1 626
Other industry	1 417	56	18	-8	-78	1	1 406
Building and constructions [2]	2 658	277	-7	-25	-125	51	2 829
Power and water supply	2 467	0	-4	-1	0	0	2 462
Wholesale and retail trade	3 079	83	-8	-12	-24	5	3 123
Hotel and restaurants	544	37	-1	-1	-1	15	593
Real estate [2]	34 322	785	-87	-133	-252	150	34 785
Commercial services	5 657	938	-30	-18	-104	131	6 573
Transport and communication	2 280	214	-6	-7	-9	19	2 491
Gross corporate loans by sector and industry	**59 348**	**5 051**	**-133**	**-216**	**-628**	**986**	**64 408**
Total loans to private customers	**6 758**	**79 298**	**-17**	**-35**	**-78**	**9 535**	**95 460**
Adjustment fair value		-9	9				0
Total loans to customers	**66 106**	**84 340**	**-142**	**-251**	**-706**	**10 521**	**159 868**
Loans transferred to SpareBank 1 Boligkreditt AS							76 852
Loans transferred to SpareBank 1 Næringskreditt AS							695
Total loans including loans transferred to covered bond companies							**237 415**
Other liabilities [1]							21 722
Total commitments including loans transferred to covered bond companies							**259 137**

[1] Consists of guarantees, unused credits and loan commitments.
[2] Statistics Norway implemented a new standard for industry classification on 1 September 2025. As a result of this change, approximately NOK 3 billion has been reclassified from the “Building and Constructions” sector to the “Real Estate” sector in the third quarter of 2025.

Note 11 Loans to and receivables from customers (cont.)

	30 June 2026					30 June 2025					31 December 2025				
Gross loans — Parent bank	Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value	**Total**	Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value	**Total**	Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value	**Total**
Opening balance	**122 100**	**12 626**	**2 934**	**10 521**	**148 182**	**116 613**	**14 135**	**2 294**	**11 269**	**144 311**	**116 613**	**14 135**	**2 294**	**11 269**	**144 311**
Loans															
- Transfers in (out) to Stage 1	1 803	-1 784	-19		0	2 472	-2 451	-21		0	2 705	-2 659	-46		0
- Transfers in (out) to Stage 2	-2 927	2 954	-27		0	-2 878	2 943	-65		0	-4 615	4 648	-33		0
- Transfers in (out) to Stage 3	-30	-222	252		0	-45	-465	510		0	-79	-910	989		0
Net increase/decrease excisting loans	842	-2 060	-59		-1 277	-1 877	-730	-200		-2 806	-2 626	-1 635	-88		-4 349
Purchases and origination	17 834	199	23		18 055	20 184	536	193		20 912	31 637	1 373	277		33 287
Derecognitions and maturities	-11 643	-563	-317		-12 523	-15 218	-1 226	-96		-16 540	-21 534	-2 326	-251		-24 111
Write-offs			-35		-35			-158		-158			-208		-208
Change in loan and advances to customers at fair value				-1 006	-1 006				-138	-138				-748	-748
Closing balance	**127 979**	**11 150**	**2 751**	**9 515**	**151 395**	**119 250**	**12 743**	**2 458**	**11 131**	**145 582**	**122 100**	**12 626**	**2 934**	**10 521**	**148 182**
Loan and advances to customers at amortised cost					53 866					53 656					53 321
Loan and advances to customers at fair value					97 529					91 925					94 861

In connection with the technical merger carried out during the quarter, the exposures of the former Totens Sparebank were migrated from the Eika Alliance's IFRS 9 model to the SpareBank 1 Alliance's IFRS 9 model. As a result of the model change, a new risk assessment of the exposures has been conducted, and exposures previously classified in Stage 2 may therefore be classified in Stage 1. This change does not necessarily reflect a change in the underlying credit risk of the exposures.

Note 11 Loans to and receivables from customers (cont.)

Parent bank	Loan and advances to customers at amortised cost 30 June 2026	Loan and advances to customers at fair value OCI 30 June 2026	Provisions for credit losses Stage 1	Provisions for credit losses Stage 2	Provisions for credit losses Stage 3	Loan and advances to customers at fair value 30 June 2026	**Net lending 30 June 2026**
Public sector	53	0	0	0	0	0	53
Primary industries	5 069	2 134	-5	-5	-14	573	7 752
Paper and pulp industries	845	435	0	0	-10	70	1 340
Other industry	1 043	67	-44	-6	-50	1	1 011
Building and constructions	1 203	309	-1	-20	-118	52	1 426
Power and water supply	2 356	0	-3	-1	0	0	2 352
Wholesale and retail trade	2 651	85	-9	-12	-10	8	2 713
Hotel and restaurants	540	35	-1	0	-1	15	588
Real estate	34 654	1 028	-66	-121	-222	115	35 387
Commercial services	3 507	1 030	-7	-12	-159	117	4 475
Transport and communication	725	242	-2	-2	0	15	977
Gross corporate loans by sector and industry	**52 646**	**5 364**	**-139**	**-179**	**-584**	**964**	**58 073**
Total loans to private customers	**1 220**	**82 665**	**-14**	**-27**	**-64**	**8 551**	**92 329**
Adjustment fair value		-14	14				0
Total loans to customers	**53 866**	**88 014**	**-139**	**-206**	**-648**	**9 515**	**150 402**
Loans transferred to SpareBank 1 Boligkreditt AS							79 019
Loans transferred to SpareBank 1 Næringskreditt AS							671
Total loans including loans transferred to covered bond companies							**230 092**
Other liabilities [1]							25 712
Total commitments including loans transferred to covered bond companies							**255 804**

[1] Consists of guarantees, unused credits and loan commitments.

Note 11 Loans to and receivables from customers (cont.)

			Provisions for credit losses				
Parent bank	Loan and advances to customers at amortised cost 30 June 2025	Loan and advances to customers at fair value OCI 30 June 2025	Stage 1	Stage 2	Stage 3	Loan and advances to customers at fair value 30 June 2025	**Net lending 30 June 2025**
Public sector	46	0	0	0	0	0	46
Primary industries	5 226	2 110	-5	-25	-10	616	7 911
Paper and pulp industries	661	363	0	-1	-15	70	1 078
Other industry	1 173	49	-1	-44	-8	2	1 172
Building and constructions	5 102	1 027	-21	-56	-262	59	5 848
Power and water supply	2 472	0	-5	-1	0	0	2 466
Wholesale and retail trade	2 569	117	-7	-15	-3	8	2 669
Hotel and restaurants	451	37	-1	-1	-1	6	492
Real estate	31 524	181	-46	-118	-61	146	31 613
Commercial services	2 892	834	-6	22	-87	147	3 800
Transport and communication	526	223	-3	-2	0	19	762
Gross corporate loans by sector and industry	**52 641**	**4 940**	**-96**	**-239**	**-448**	**1 074**	**57 872**
Total loans to private customers	**1 029**	**75 855**	**-16**	**-41**	**-47**	**10 057**	**86 852**
Adjustment fair value		-14	14				0
Total loans to customers	**53 670**	**80 780**	**-97**	**-280**	**-495**	**11 131**	**144 710**
Loans transferred to SpareBank 1 Boligkreditt AS							76 707
Loans transferred to SpareBank 1 Næringskreditt AS							759
Total loans including loans transferred to covered bond companies							**222 176**
Other liabilities [1]							24 646
Total commitments including loans transferred to covered bond companies							**246 822**

[1] Consists of guarantees, unused credits and loan commitments.

Note 11 Loans to and receivables from customers (cont.)

Parent bank	Loan and advances to customers at amortised cost 31 December 2025	Loan and advances to customers at fair value OCI 31 December 2025	Provisions for credit losses Stage 1	Provisions for credit losses Stage 2	Provisions for credit losses Stage 3	Loan and advances to customers at fair value 31 December 2025	**Net lending 31 December 2025**
Public sector	152	0	0	0	0	0	152
Primary industries	5 180	2 265	-7	-8	-17	542	7 954
Paper and pulp industries	813	397	0	0	-14	72	1 267
Other industry	1 004	56	20	-6	-76	1	999
Building and constructions [2]	1 285	277	-1	-19	-117	51	1 476
Power and water supply	2 306	0	-3	-1	0	0	2 302
Wholesale and retail trade	2 576	83	-7	-11	-10	5	2 636
Hotel and restaurants	529	37	-1	-1	-1	15	578
Real estate [2]	34 202	785	-86	-130	-250	150	34 669
Commercial services	3 697	938	-25	-13	-98	131	4 629
Transport and communication	520	214	-2	-3	0	19	748
Gross corporate loans by sector and industry	**52 262**	**5 051**	**-113**	**-192**	**-582**	**986**	**57 411**
Total loans to private customers	**1 059**	**79 298**	**-11**	**-27**	**-61**	**9 535**	**89 793**
Adjustment fair value		-9	9				0
Total loans to customers	**53 321**	**84 340**	**-115**	**-219**	**-644**	**10 521**	**147 204**
Loans transferred to SpareBank 1 Boligkreditt AS							76 852
Loans transferred to SpareBank 1 Næringskreditt AS							695
Total loans including loans transferred to covered bond companies							**224 752**
Other liabilities [1]							22 168
Total commitments including loans transferred to covered bond companies							**246 919**

[1] Consists of guarantees, unused credits and loan commitments.

[2] Statistics Norway implemented a new standard for industry classification on 1 September 2025. As a result of this change, approximately NOK 3 billion has been reclassified from the “Building and Constructions” sector to the “Real Estate” sector in the third quarter of 2025.

Note 12 Accumulated provisions for expected credit losses

	30 June 2026				30 June 2025				31 December 2025			
Provisions for loan losses — Group	Stage 1	Stage 2	Stage 3	**Total**	Stage 1	Stage 2	Stage 3	**Total**	Stage 1	Stage 2	Stage 3	**Total**
Opening balance	**173**	**281**	**714**	**1 169**	**171**	**376**	**680**	**1 227**	**171**	**376**	**680**	**1 227**
Provision for credit losses												
- Transfers in (out) to Stage 1	8	-7	-1	0	8	-9	1	0	10	-10	0	0
- Transfers in (out) to Stage 2	-37	39	-3	0	-38	30	8	0	-53	51	1	0
- Transfers in (out) to Stage 3	-1	-20	20	0	-1	-9	11	0	0	-99	99	0
Net remeasurement of loss provisions	45	-36	62	72	7	-56	74	25	15	-25	241	231
Purchases and originations	37	11	16	63	25	11	3	39	50	28	14	93
Derecognitions and maturities	-11	-10	-28	-49	-10	-16	-50	-76	-20	-41	-11	-72
Write-offs	0	0	-57	-57	0	0	-188	-188	0	0	-310	-310
Closing balance	**215**	**258**	**724**	**1 197**	**161**	**326**	**540**	**1 027**	**173**	**281**	**714**	**1 169**
Provisions for guarantees and unused credit facilities [1]	30	22	3	55	20	15	4	39	24	30	8	62

[1] Provision for losses on guarantees, unused credit and loan commitments.

ECL has been calculated for credit institutions and central banks, but the effect is deemed insignificant and consequently not included in the write-downs.

Group	**31 December 2025**	Provision for credit losses	Net write-offs	**30 June 2026**
Provisions for loss on loans at amortised cost, guarantees and unused credit facilities	1 126	71	-59	1 138
Provisions for loan losses at fair value over OCI	43	16	1	59
Total provisions for credit losses	**1 169**	**87**	**-58**	**1 198**
Presented as:				
Assets: Provisions for loan losses - decrease of assets	1 098	88	-58	1 128
Liabilities: Provisions for loan losses - increase of liabilities	62	-7	0	55
Equity: Fair value adjustment of losses	9	6	0	14

Note 12 Accumulated provisions for expected credit losses (cont)

Group	31 December 2024	Provision for credit losses	Net write-offs	30 June 2025
Provisions for loss on loans at amortised cost, guarantees and unused credit facilities	1 161	-36	-158	967
Provisions for loan losses at fair value over OCI	65	-5	0	61
Total provisions for credit losses	**1 226**	**-41**	**-158**	**1 027**
Presented as:				
Assets: Provisions for loan losses - decrease of assets	1 162	-30	-158	974
Liabilities: Provisions for loan losses - increase of liabilities	49	-10	0	39
Equity: Fair value adjustment of losses	16	-2	0	14

Group	31 December 2024	Provision for credit losses	Net write-offs	31 December 2025
Provisions for loss on loans at amortised cost, guarantees and unused credit facilities	1 161	275	-310	1 126
Provisions for loan losses at fair value over OCI	66	-23	0	43
Total provisions for credit losses	**1 227**	**253**	**-310**	**1 169**
Presented as:				
Assets: Provisions for loan losses - decrease of assets	1 162	246	-310	1 098
Liabilities: Provisions for loan losses - increase of liabilities	49	14	-1	62
Equity: Fair value adjustment of losses	16	-7	0	9

	30 June 2026				30 June 2025				31 December 2025			
Provisions for loan losses — Parent bank	Stage 1	Stage 2	Stage 3	**Total**	Stage 1	Stage 2	Stage 3	**Total**	Stage 1	Stage 2	Stage 3	**Total**
Opening balance	**148**	**249**	**652**	**1 049**	**136**	**342**	**583**	**1 060**	**136**	**342**	**583**	**1 061**
Provision for credit losses												
- Transfers in (out) to Stage 1	3	-3	0	0	4	-5	1	0	3	-3	0	0
- Transfers in (out) to Stage 2	-36	37	-2	0	-35	27	8	0	-48	46	2	0
- Transfers in (out) to Stage 3	-1	-15	15	0	0	-6	6	0	1	-96	95	0
Net remeasurement of loss provisions	48	-40	51	58	16	-59	61	19	31	-30	213	215
Purchases and originations	29	7	2	39	19	8	3	30	40	24	9	73
Derecognitions and maturities	-9	-7	-32	-48	-7	-13	-5	-26	-15	-34	-41	-90
Write-offs	0	0	-35	-35	0	0	-157	-157	0	0	-209	-209
Closing balance	**183**	**229**	**652**	**1 063**	**132**	**295**	**499**	**926**	**148**	**249**	**652**	**1 049**
Provisions for guarantees and unused credit facilities [1]	30	22	3	55	20	15	4	39	24	30	8	62

[1] Provision for losses on guarantees, unused credit and loan commitments.

Note 12 Accumulated provisions for expected credit losses (cont)

ECL has been calculated for credit institutions and central banks, but the effect is deemed insignificant and consequently not included in the write-downs.

Parent bank	31 December 2025	Provision for credit losses	Net write-offs	30 June 2026
Provisions for loss on loans at amortised cost, guarantees and unused credit facilities	1 009	39	-36	1 012
Provisions for loan losses at fair value over OCI	40	10		52
Total provisions for credit losses	**1 049**	**49**	**-36**	**1 063**
Presented as:				
Assets: Provisions for loan losses - decrease of assets	978	50	-35	994
Liabilities: Provisions for loan losses - increase of liabilities	60	-5	0	55
Equity: Fair value adjustment of losses	9	5	0	14

Parent bank	31 December 2024	Provision for credit losses	Net write-offs	30 June 2025
Provisions for loss on loans at amortised cost, guarantees and unused credit facilities	994	30	-158	866
Provisions for loan losses at fair value over OCI	65	-5	0	60
Total provisions for credit losses	**1 060**	**24**	**-158**	**926**
Presented as:				
Assets: Provisions for loan losses - decrease of assets	995	35	-158	872
Liabilities: Provisions for loan losses - increase of liabilities	49	-10	0	40
Equity: Fair value adjustment of losses	16	-2	0	15

Parent bank	31 December 2024	Provision for credit losses	Net write-offs	31 December 2025
Provisions for loss on loans at amortised cost, guarantees and unused credit facilities	994	223	-209	1 009
Provisions for loan losses at fair value over OCI	65	-25	0	40
Total provisions for credit losses	**1 060**	**198**	**-209**	**1 049**
Presented as:				
Assets: Provisions for loan losses - decrease of assets	995	192	-209	979
Liabilities: Provisions for loan losses - increase of liabilities	49	12	-1	61
Equity: Fair value adjustment of losses	16	-7	0	9

Note 13 Financial derivatives

Parent bank and Group

		Fair value	
30 June 2026	Contract amount	Assets	Liabilities
Currency instruments			
Currency forward contracts	463	4	9
Currency swaps	2 731	55	6
Total currency instruments	**3 194**	**60**	**15**
Interest rate instruments			
Interest rate swaps (including interest rate currency swaps)	105 782	1 674	1 441
Other interest rate contracts	0	0	0
Total interest rate instruments	**105 782**	**1 674**	**1 441**
Total financial derivatives	**108 976**	**1 733**	**1 456**

		Fair value	
31 December 2025	Contract amount	Assets	Liabilities
Currency instruments			
Currency forward contracts	317	3	3
Currency swaps	3 445	14	9
Total currency instruments	**3 762**	**17**	**11**
Interest rate instruments			
Interest rate swaps (including interest rate currency swaps)	100 018	1 949	1 327
Other interest rate contracts	0	0	0
Total interest rate instruments	**100 018**	**1 949**	**1 327**
Total financial derivatives	**103 781**	**1 965**	**1 338**

		Fair value	
30 June 2025	Contract amount	Assets	Liabilities
Currency instruments			
Currency forward contracts	918	19	11
Currency swaps	3 668	34	18
Total currency instruments	**4 586**	**54**	**29**
Interest rate instruments			
Interest rate swaps (including interest rate currency swaps)	100 128	1 875	1 536
Other interest rate contracts	0	0	0
Total interest rate instruments	**100 128**	**1 875**	**1 536**
Total financial derivatives	**104 715**	**1 929**	**1 565**

Note 14 Financial instruments at fair value

The table below shows financial instruments at fair value by valuation method. The different levels are defined as follows:

- Level 1: Quoted prices for similar asset or liability on an active market
- Level 2: Valuation based on other observable factors either direct (price) or indirect (derived from prices) than the quoted price (used on level 1) for the asset or liability
- Level 3: Valuation based on factors not based on observable market data (non-observable inputs)

30 June 2026	Level 1	Level 2	Level 3	Total
Assets				
Financial assets at fair value through profit and loss				
- Derivatives	0	1 733	0	1 733
- Certificates, bonds and fixed-income funds	0	40 478	0	40 478
- Fixed-rate loans to customers	0	0	9 515	9 515
- Equity instruments	249	33	203	485
- Mortgages (FVOCI)	0	0	87 969	87 969
Total assets	**249**	**42 244**	**97 687**	**140 180**
Liabilities				
Financial liabilities at fair value				
- Derivatives	0	1 456	0	1 456
Total liabilities	**0**	**1 456**	**0**	**1 456**

31 December 2025	Level 1	Level 2	Level 3	Total
Assets				
Financial assets at fair value through profit and loss				
- Derivatives	0	1 965	0	1 965
- Certificates, bonds and fixed-income funds	0	39 226	0	39 226
- Fixed-rate loans to customers	0	0	10 521	10 521
- Equity instruments	272	33	189	494
- Mortgages (FVOCI)	0	0	84 307	84 307
Total assets	**272**	**41 224**	**95 016**	**136 513**
Liabilities				
Financial assets at fair value through profit and loss				
- Derivatives	0	1 338	0	1 338
Total liabilities	**0**	**1 338**	**0**	**1 338**

30 June 2025	Level 1	Level 2	Level 3	Total
Assets				
Financial assets at fair value through profit and loss				
- Derivatives	0	1 929	0	1 929
- Certificates, bonds and fixed-income funds	0	41 111	0	41 111
- Fixed-rate loans to customers	0	0	11 131	11 131
- Equity instruments	259	33	484	776
- Mortgages (FVOCI)	0	0	80 734	80 734
Total assets	**259**	**43 073**	**92 349**	**135 681**
Liabilities				
Financial assets at fair value through profit and loss				
- Derivatives	0	1 565	0	1 565
Total liabilities	**0**	**1 565**	**0**	**1 565**

Note 14 Financial instruments at fair value (cont.)

The table below presents the changes in value of the instruments classified in level 3

Year to date 2026	Fixed-rate loans to customers	Equity instruments	Mortgages (FVOCI)	Total
Opening balance	**10 521**	**189**	**84 307**	**95 016**
Investments in the period	342	0	11 363	11 704
Sales/redemption in the period	-1 278	0	-7 689	-8 967
Gains/losses recognised through profit and loss	-70	14	-17	-72
Gains/losses recognised through other comprehensive income	0	0	5	5
Closing balance	**9 515**	**203**	**87 969**	**97 687**
Gains/losses for the period included in profit and loss for assets owned on the balance sheet date	-70	14	-17	-72

Year to date 2025	Fixed-rate loans to customers	Equity instruments	Mortgages (FVOCI)	Total
Opening balance	**11 269**	**1 008**	**79 025**	**91 303**
Investments in the period	765	0	12 438	13 203
Sales / redemption in the period	-998	-582	-10 732	-12 313
Gains / losses recognised through profit and loss	95	58	5	158
Gains/losses recognised through other comprehensive income	0	0	-2	-2
Closing balance	**11 131**	**484**	**80 734**	**92 349**
Gains/losses for the period included in profit and loss for assets owned on the balance sheet date	95	30	5	131

Year 2025	Fixed-rate loans to customers	Equity instruments	Mortgages (FVOCI)	Total
Opening balance	**11 269**	**1 008**	**79 025**	**91 303**
Investments in the period	972	0	20 474	21 446
Sales/redemption in the period	-1 835	-873	-15 209	-17 918
Gains/losses recognised through profit and loss	116	54	23	192
Gains/losses recognised through other comprehensive income	0	0	-7	-7
Closing balance	**10 521**	**189**	**84 307**	**95 016**
Gains/losses for the period included in profit and loss for assets owned on the balance sheet date	116	-9	23	130

Specification of fair value, instruments classified in level 3

30 June 2026	Fixed-rate loans to customers	Equity instruments	Mortgages (FVOCI)	Total
Nominal value including accrued interest (fixed income instruments) / cost (shares)	9 773	133	88 014	97 920
Fair value adjustment	-257	70	-45	-233
Closing balance	**9 515**	**203**	**87 969**	**97 687**

30 June 2025	Fixed-rate loans to customers	Equity instruments	Mortgages (FVOCI)	Total
Nominal value including accrued interest (fixed income instruments) / cost (shares)	11 340	384	80 780	92 505
Fair value adjustment	-209	100	-46	-156
Closing balance	**11 131**	**484**	**80 734**	**92 349**

31 December 2025	Fixed-rate loans to customers	Equity instruments	Mortgages (FVOCI)	Total
Nominal value including accrued interest (fixed income instruments) / cost (shares)	10 709	133	84 340	95 182
Fair value adjustment	-188	56	-34	-166
Closing balance	**10 521**	**189**	**84 307**	**95 016**

Sensitivity, instruments classified in level 3

An increase of 10 basis points in the discount rate applied to fixed-rate loans to customers is estimated to reduce fair value by approximately NOK 17 million. For other financial instruments classified as level 3, the valuation is based on assumptions and judgements where the effect of changes in indivual inputs is not considered to provide a meaningful representaion of the overall valuation uncertainty. Further information on valuation techniques and sensitivity considerations is provided in Note 26 in the 2025 Annual Report.

Note 15 Deposits from and liabilities to customers

Parent bank				Group		
31 Dec. 2025	30 Jun. 2025	**30 Jun. 2026**	**Deposits by sector and industry**	**30 Jun. 2026**	30 Jun. 2025	31 Dec. 2025
76 523	77 479	81 694	Retail market	81 694	77 479	76 523
11 180	13 552	16 853	Public sector	16 853	13 552	11 180
1 998	2 175	2 215	Primary industries	2 215	2 175	1 998
930	795	1 067	Paper and pulp industries	1 067	795	930
1 587	3 371	1 252	Other industry	1 252	3 371	1 587
2 801	3 197	2 283	Building and construction	2 283	3 197	2 801
721	895	655	Power and water supply	655	895	721
2 291	2 443	2 168	Wholesale and retail trade	2 168	2 443	2 291
516	498	468	Hotel and restaurants	468	498	516
7 296	7 828	7 728	Real estate	7 728	7 828	7 296
27 105	24 198	24 047	Commercial services	24 056	24 176	27 080
2 310	2 005	2 399	Transport and communications	2 399	2 005	2 310
135 259	**138 436**	**142 829**	**Total deposits from and liabilities to customers**	**142 838**	**138 413**	**135 234**

Note 16 Debt securities issued

Change in debt securities issued - Group	30 Jun. 2026	Issued	Due / redeemed	Other changes	31 Dec. 2025
Certificate debt, nominal value	0	0	0	0	0
Bond debt, nominal value	28 589	3 000	-1 520	-2 598	29 707
Senior non-perferred, nominal value	10 824	3 275	0	-3 219	10 768
Subordinated loan capital, nominal value	2 628	0	0	0	2 628
Accrued interest	332	0	0	-162	494
Valuation adjustments [1]	812	0	0	-961	1 773
Total debt raised through issuance of securities and subordinated loan capital, book value	**43 184**	**6 275**	**-1 520**	**-6 940**	**45 369**

[1] Of which unrealized foreign exchange rate adjustment of NOK -894 million for the period. Accumulated unrealized foreign exchange adjustment as at the balance sheet date amounts to NOK 1 605 million.

Change in debt securities issued - Parent bank	30 Jun. 2026	Issued	Due / redeemed	Other changes	31 Dec. 2025
Certificate debt, nominal value	0	0	0	0	0
Bond debt, nominal value	28 589	3 000	-1 520	-2 598	29 707
Senior non-perferred, nominal value	10 824	3 275	0	-3 219	10 768
Subordinated loan capital, nominal value	2 600	0	0	0	2 600
Accrued interest	332	0	0	-162	494
Valuation adjustments [1]	812	0	0	-961	1 773
Total debt raised through issuance of securities and subordinated loan capital, book value	**43 157**	**6 275**	**-1 520**	**-6 940**	**45 342**

[1] Of which unrealized foreign exchange rate adjustment of NOK -894 million for the period. Accumulated unrealized foreign exchange adjustment as at the balance sheet date amounts to NOK 1 605 million.

Change in debt securities issued - Group	30 Jun. 2025	Issued	Due / redeemed	Other changes	31 Dec. 2024
Covered bonds, nominal value [2]	0	0	0	-2 088	2 088
Certificate-based debt, nominal value	0	0	-200	0	200
Bond debt, nominal value	30 611	0	-2 297	26	32 881
Senior non-perferred, nominal value	11 422	2 000	0	-328	9 750
Subordinated loan capital, nominal value	2 628	400	0	0	2 228
Accrued interest	361	0	0	-160	521
Value adjustments [1]	**1 832**	**0**	**0**	**436**	**1 395**
Total debt raised through issuance of securities and subordinated loan capital, book value	**46 853**	**2 400**	**-2 497**	**-2 113**	**49 063**

[1] Of which unrealized foreign exchange rate adjustment of NOK 313 for the period. Accumulated unrealized foreign exchange adjustment as at the balance sheet date amounts to NOK 2 518 million.

[2] Debitorskifte fra Totens Sparebank Boligkreditt AS til SpareBank 1 Boligkreditt AS i 1. kvartal 2025.

Change in debt securities issued - Parent bank	30 Jun. 2025	Issued	Due / redeemed	Other changes	31 Dec. 2024
Certificate-based debt, nominal value	0	0	-200	0	200
Bond debt, nominal value	30 611	0	-2 297	26	32 881
Senior non-perferred, nominal value	11 422	2 000	0	-328	9 750
Subordinated loan capital, nominal value	2 600	400	0	0	2 200
Accrued interest	361	0	0	-149	510
Value adjustments [1]	1 832	0	0	435	1 397
Total debt raised through issuance of securities and subordinated loan capital, book value	**46 825**	**2 400**	**-2 497**	**-16**	**46 938**

[1] Of which unrealized foreign exchange rate adjustment of NOK 313 million for the period. Accumulated unrealized foreign exchange adjustment as at the balance sheet date amounts to NOK 2 518 million.

Change in debt securities issued - Group	31 Dec. 2025	Issued	Due / redeemed	Other changes	31 Dec. 2024
Covered bonds, nominal value [2]	0	0	0	-2 088	2 088
Certificate debt, nominal value	0	0	-200	0	200
Bond debt, nominal value	29 707	0	-3 797	622	32 881
Senior non-perferred, nominal value	10 768	3 518	-2 500	0	9 750
Subordinated loan capital, nominal value	2 628	400	0	0	2 228
Accrued interest	494	0	0	-27	521
Valuation adjustments [1]	1 773	0	0	378	1 395
Total debt raised through issuance of securities and subordinated loan capital, book value	**45 369**	**3 918**	**-6 497**	**-1 115**	**49 063**

[1] Of which unrealized foreign exchange rate adjustment of NOK 97 million for the period. Accumulated unrealized foreign exchange adjustment as at the balance sheet date amounts to NOK 2 499 million.

[2] SpareBank 1 Boligkreditt AS was substituted for Totens Sparebank Boligkreditt AS as the debtor with respect to the covered bonds in the first quarter of 2025.

Change in debt securities issued - Parent bank	31 Dec. 2025	Issued	Due / redeemed	Other changes	31 Dec. 2024
Certificate debt, nominal value	0	0	-200	0	200
Bond debt, nominal value	29 707	0	-3 797	622	32 881
Senior non-perferred, nominal value	10 768	3 518	-2 500	0	9 750
Subordinated loan capital, nominal value	2 600	400	0	0	2 200
Accrued interest	494	0	0	-16	510
Valuation adjustments [1]	1 773	0	0	376	1 397
Total debt raised through issuance of securities and subordinated loan capital, book value	**45 342**	**3 918**	**-6 497**	**982**	**46 938**

[1] Of which unrealized foreign exchange rate adjustment of NOK 97 million for the period. Accumulated unrealized foreign exchange adjustment as at the balance sheet date amounts to NOK 2 499 million.

Note 17 Earnings per equity captial certificate

Earnings per equity capital certificate (ECC)	Year to date 2026	Year to date 2025	Year 2025
Net profit for the Group	1 653	1 784	3 549
- adjusted for Tier 1 capital holders' share of net profit	66	69	138
- adjusted for non-controlling interests' share of net profit	16	17	33
Adjusted net profit	**1 571**	**1 697**	**3 377**
Adjusted net profit allocated to ECC holders	1 149	1 242	2 471
Average number of equity capital certificates	135 860 724	135 860 724	135 860 724
Result per average equity capital certificate (NOK)	**8.46**	**9.14**	**18.19**

Equity capital certificate (Parent Bank)	30 Jun. 2026	30 Jun. 2025	31 Dec. 2025
Equity capital certificates	6 793	6 793	6 793
Premium fund	2 682	2 682	2 682
Dividend equalisation fund	7 535	6 852	6 199
A. Equity capital certificate owners' capital	**17 010**	**16 328**	**15 674**
Primary capital	6 020	5 769	5 529
Compensation fund	174	174	174
Provisjon for gifts	60	46	45
B. Total primary capital	**6 254**	**5 989**	**5 748**
Fund for unrealised gains	409	398	351
Allocated to dividends and other equity capital	0	0	1 725
Allocated to dividends on customers return	0	0	633
Total equity excl. hybrid capital	**23 673**	**22 715**	**24 131**
Equity capital certificate ratio (A/(A+B))	**73.1 %**	**73.2 %**	**73.2 %**

	30 Jun. 2026	30 Jun. 2025	31 Dec. 2025
Equity capital certificates issued	135 860 724	135 860 724	135 860 724
Average equity capital certificates	135 860 724	135 860 724	135 860 724

Note 18 Events occuring after the balance sheet date

No events have occurred since the balance sheet date that are material to the interim financial statements as prepared.

Statement from the Board of Directors and chief executive officer

We confirm that according to our firm belief the annual accounts for the period from 1 January to 30 June 2026 have been prepared in accordance with international standards for financial reporting (IFRS) and that the information in the annual report gives a true picture of the Parent Bank's and Group's assets, liabilities, financial position and result as a whole, and a correct overview of the information mentioned in the Securities Trading Act, § 5-6.

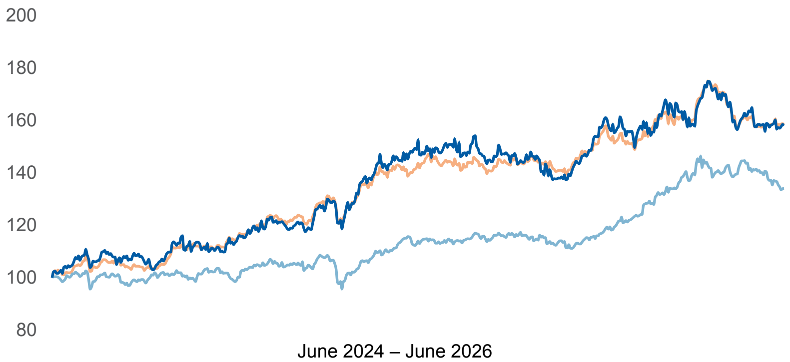
Styret i SpareBank 1 Østlandet
Hamar, 12. august 2026

Nina Cecilie Strøm Swensson Board Chair	Hege Yli Melhus Ask	Tore Anstein Dobloug	Idun Kristine Fridtun	Geir Stenseth
Alexander S. Lund	Henriette Jevnaker	Catherine Norland Employee representative	Sjur Smedstad Employee representative	Klara-Lise Aasen CEO

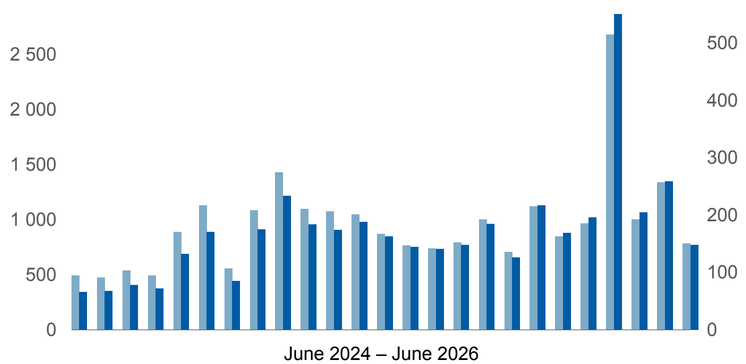
Other information

EQUITY CAPITAL CERTIFICATE

Price development in the ECC (SPOL) compared to share price indices
Total returns (dividend adjusted). Index = 100 at start date in the chart



Trade in the equity capital certificate (SPOL)
Number of ECCs (1000s) and turnover (NOK million per month)



Source: Macrobond, own calculations

20 largest holders of equity capital certificates (SPOL)

	2Q 2026		2Q 2025	
20 largest holders of equity capital certificates (SPOL)	**No. of ECCs**	**Share in per cent**	No. of ECCs	Change
Sparebankstiftelsen Hedmark	60 404 892	44.46 %	60 404 892	0
Totens Sparebankstiftelse	11 713 364	8.62 %	11 713 364	0
Landsorganisasjonen i Norge	11 121 637	8.19 %	11 121 637	0
Skandinaviska Enskilda Banken AB (nominee)	6 834 664	5.03 %	6 799 664	35 000
VPF Eika Egenkapitalbevis	3 812 352	2.81 %	3 085 406	726 946
Geveran Trading Co LTD	2 776 176	2.04 %	2 776 176	0
Fellesforbundet	2 391 954	1.76 %	2 391 954	0
Kommunal Landspensjonskasse Gjensidig Forsikring	2 045 072	1.51 %	2 044 072	1 000
Brown Brothers Harriman & Co. (nominee)	1 623 845	1.20 %	1 967 283	-343 438
State Street Bank and Trust Company (nominee)	1 329 570	0.98 %	701 524	628 046
Norsk Nærings- og Nytelsesmiddelarbeiderforbund	1 313 555	0.97 %	1 313 555	0
Brown Brothers Harriman & Co. (nominee)	1 151 100	0.85 %	1 255 600	-104 500
Spesialfondet Borea Utbytte	914 237	0.67 %	1 547 401	-633 164
Forbundet Styrke	765 049	0.56 %	479 443	285 606
Fagforbundet	622 246	0.46 %	622 246	0
JP Morgan Chase Bank (nominee)	565 481	0.42 %	0	565 481
State Street Bank and Trust Company (nominee)	523 277	0.39 %	691 408	-168 131
JP Morgan Chase Bank (nominee)	413 608	0.30 %	0	413 608
MP Pensjon PK	401 222	0.30 %	433222	-32 000
Brown Brothers Harriman & Co. (nominee)	346 570	0.26 %	394 499	-47 929
Total 20 largest owners of equity capital certificates	**111 069 871**	**81.75 %**	**109 743 346**	**1 326 525**
Other owners	24 790 853	18.25 %	26 117 378	-1 326 525
Total no. of equity capital certificates	**135 860 724**	**100.00%**	**135 860 724**	**0**

DIVIDEND POLICY

SpareBank 1 Østlandet puts emphasis on giving its owners a competitive and stable cash dividend, based on good profitability and high dividend capacity.
The bank targets payments of at least 50 per cent of annual profits after taxes in dividends to the owners of equity certificates and as customer dividends from the ownerless capital. The decision to pay dividends is assessed in light of possible extraordinary income and costs, as well as taking into account expected profit developments and regulatory changes with expected consequences for capital adequacy.

The bank's long-term target for profitability is a return on equity of 13 per cent. SpareBank 1 Østlandet's operations in a cyclically stable region of Norway and a high share of mortgage loans contribute to a loan portfolio with low risk. The bank's target for solidity is captured by a long-term target for the CET 1-ratio of a 100 basis points management buffer above regulatory requirements.

The combination of high profitability and solidity in a stable market region with a robust loan portfolio provides the bank with a strong foundation to maintain the targeted dividend share, also during times of economic downturns.

Following a proposal from the Board of Directors, the Supervisory Board decides each year on the share of profits after taxes which will be distributed as dividends to ECC owners and the ownerless capital, proportionally in accordance with their relative share of the bank's equity. The share of profits belonging to the ownerless capital is expected to be paid to the bank's customers as customer dividends. The customer dividend should prevent a dilution of the ECC holders' ownership stake in the bank.

FINANCIAL CALENDAR 2026

Date	Theme
13 February	Q4 2025 Quarterly Report
6 March	Annual Report 2025
26 March	Supervisory Board Meeting
8 May	Q1 2026 Quarterly Report
13 August	Q2 2026 Quarterly Report
4 November	Q3 2026 Quarterly Report

As a general rule, the accounts will be published before the stock exchange's open hours, unless otherwise stated.

We reserve the right to change any dates of publication.

This information is subject to the disclosure requirements acc. to § 5-1 vphl (Norwegian Securities Trading Act).

The silent period occurs from the fifth banking day of the new quarter and until the interim report has been published. During this period, Investor Relations does not arrange any meetings with media, investors, analysts or other capital market players.

CONTACT DETAILS

Klara-Lise Aasen
Chief Executive Officer

klara-lise.aasen@sb1ostlandet.no

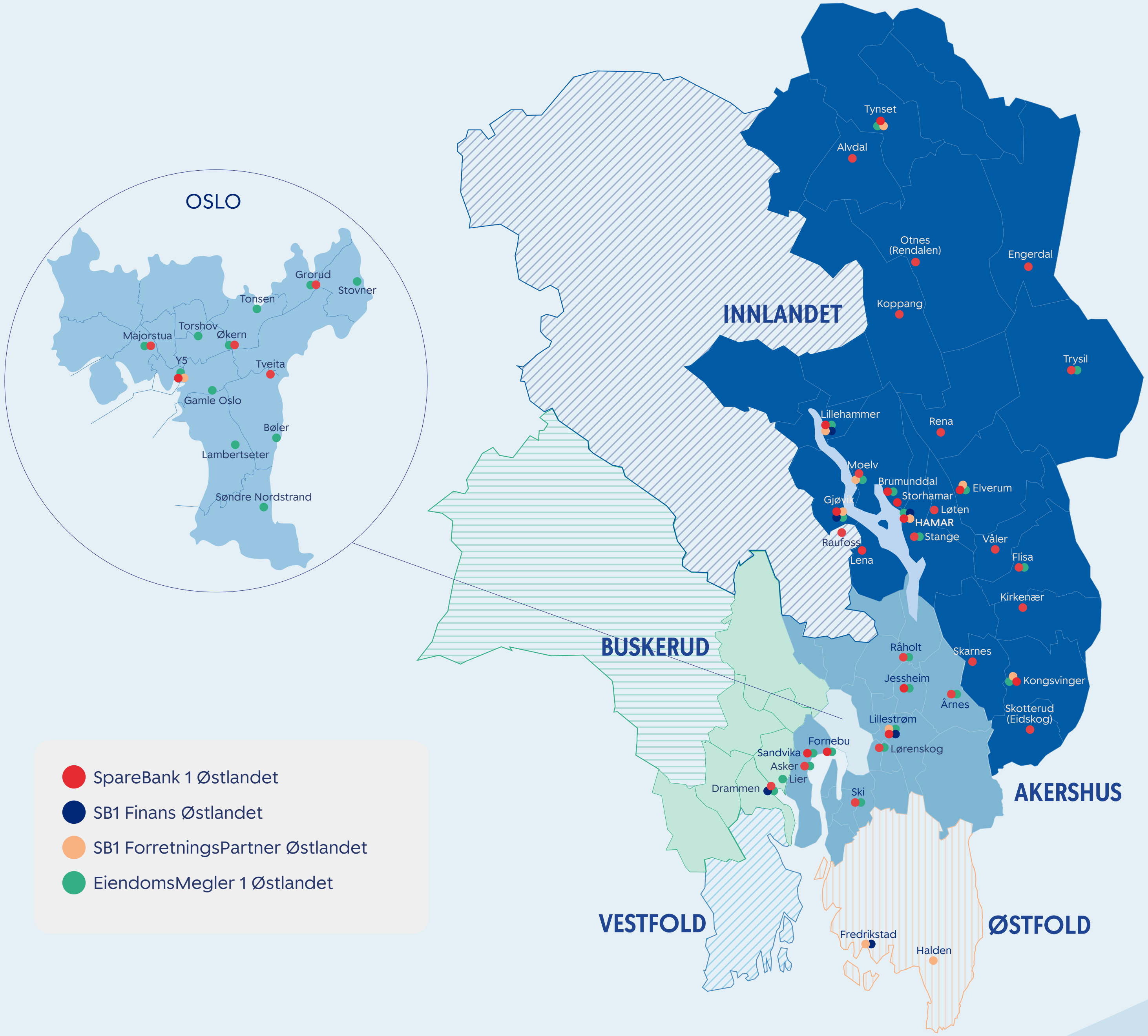
Geir-Egil Bolstad
Chief Financial Officer

Tel.: +47 918 82 071
geir-egil.bolstad@sb1ostlandet.no

Bjørn-Erik Orskaug
Head of Investor Relations

Tel.: +47 922 39 185
bjorn-erik.orskaug@sb1ostlandet.no

This report has been translated using artificial intelligence and manually reviewed for accuaracy.



About SpareBank 1 Østlandet

SpareBank 1 Østlandet is the country's fourth largest savings bank group, with more than 1 300 competent and proud employees. Over 180 years, we have built a solid market position in Eastern Norway by being accessible and providing services to individuals and businesses in both rural and urban markets. Today, we are physically present with a broad network of offices in Oslo, Akershus, Buskerud, Østfold and Innlandet.

Through the bank's subsidiaries, the SpareBank 1 Alliance's affiliated product companies, and ownership interests in Fremtind Insurance, we are a complete financial services provider for our retail and corportate customers. The group is publicly listed and has its headquarters in Hamar. We have deep roots in Eastern Norway. For generations, we have contributed to value creation in the market area, and our vision is to further develop the region.

Telephone
Retail + 47 915 07040
Corporate +47 915 07050

Email
Retail customer centre:
post@sb1ostlandet.no
Corporate customer centre:
bedrift@sb1ostlandet.no

Website
sb1ostlandet.no

Group administration
Strandgata 15
Postbox 203, 2302 Hamar

Organisation number
920 426 530