PRESS RELEASE

TEKNA HOLDING ASA

Tekna – Q2 2026: Strong profitability and enhanced commercial visibility

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(Arendal, Norway / Sherbrooke, QC, Canada – 13 August 2026)

Tekna's positive trend continued in the second quarter. Revenue grew in both business areas, and contribution margins above the long-term target drove a fourth consecutive quarter of positive adjusted EBITDA. Commercial momentum remained strong, led by sustained aerospace and defense demand and improving order quality in Materials. A major Systems order from a new U.S. critical minerals customer lifted total backlog to a record level, supporting continued growth into 2027.

Comment from the CEO, Claude Jean: "*The second quarter of 2026 showed our strategy continuing to translate into results. We delivered strong revenue growth, contribution margins above our long-term targets in both business areas, and a fourth consecutive quarter of positive adjusted EBITDA. Good order intake lifted our backlog to a record CAD 28.5 million, and with a solid balance sheet we have the flexibility to scale our operations and capture future opportunities. We enter the second half of the year with momentum, financial strength, and a clear path to long-term profitable growth.*"

Q2 AND H1 2026 HIGHLIGHTS

(Figures in parentheses refer to the same period the previous year)

- Revenue increased 18% year-over-year to CAD 10.6 million (CAD 9.0 million) in the quarter and 19% to CAD 20.6 million (CAD 17.4 million) for the first half, driven by sustained aerospace and defense demand in Materials and strong order and project execution in Systems
- Contribution margin rose to 57.1% (44.6%), reflecting a favorable sales mix and improved execution, with both business areas above their respective long-term targets of 50% for Materials and 60% for Systems
- Adjusted EBITDA was CAD 1.4 million in the quarter (CAD -2.0 million), a 12.8% margin, and CAD 1.6 million for the first half (CAD -2.8 million) and 7.6% margin - the fourth consecutive quarter of positive adjusted EBITDA, supported by higher revenue and a lower cost base
- Net income turned positive at CAD 0.1 million in the quarter (CAD -3.9 million)
- Order intake more than doubled year-over-year to CAD 19.0 million, anchored by a CAD 11.5 million Systems order from a new U.S. critical minerals customer, resulting in a book-to-bill ratio of 1.8x

- Total backlog reached a record CAD 28.5 million (CAD 20.9 million), extending revenue visibility into 2027 and underpinning production planning for the year ahead
- Cash and cash equivalents of CAD 18.0 million at quarter end

Reshoring and localized manufacturing trends bolster growth in additive manufacturing and long-term demand for Tekna's products. Materials order intake, growing customer order sizes, and an expanding systems pipeline – combined with current market trends - support Tekna's long-term ambitions of double-digit annual topline growth through 2030.

SECOND QUARTER PRESENTATION

Tekna will present its financial results for the second quarter of 2026 in a webcast today, Thursday 13 August 2026, at 13:00 CEST.

Webcast link: https://investorweb.co/webcastdetail?id=6a304ededbc99b28bb21b837

The presentation and following Q&A session will be hosted by CEO Claude Jean and CFO Espen Schie. Questions may be submitted in writing at any time during the presentation, and a recording of the presentation will be made available on the company's website after the live event has concluded.

The Q2 2026 materials are enclosed and available on the company's website.

ATTACHMENTS

- 26Q2H1 Interim report.pdf
- 26Q2 Presentation.pdf
- This announcement in PDF.pdf

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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ABOUT TEKNA HOLDING ASA

Tekna is a world-leading provider of sustainable, advanced material solutions, headquartered in Sherbrooke, Canada. The company specializes in high-purity metal powders used in critical applications such as additive manufacturing (3D printing) across the aerospace, defense, medical and consumer electronics industries.

Tekna also develops cutting-edge induction plasma systems designed for both industrial research and production. Its unique, IP-protected plasma technology is powering its hypersonic wind tunnels, PlasmaSonic, which enable simulating material exposure conditions in space.

With over 30 years of experience, Tekna is a trusted partner to a broad portfolio of multinational blue-chip customers for its high-quality products and innovation. Its material solutions help enhance productivity, enable more efficient use of materials and support the transition to more resilient supply chains and a circular economy.

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