



Odfjell Drilling Ltd – Deepsea Atlantic Returns to Operations

Odfjell Drilling Ltd. (“Odfjell Drilling” or the “Company”, OSE:ODL), notes that further to the Company’s press release on 20 April 2026 regarding an equipment handling incident on Deepsea Atlantic, that the rig has successfully returned to operations. In total, the rig had a total off-hire time of 106 days.

Since the incident and, in addition to the relentless dedication and effort of Odfjell Drilling employees, the Company has received widespread support and worked closely with its clients, suppliers, peers and other stakeholders to resolve the issue. Whilst off-hire, the Company was able to successfully recover the dropped Blow-Out Preventer (“BOP”) before returning the rig to yard to carry out repairs and install the spare BOP that the Company had in stock.

As previously noted, the Company has insurance which covers recovery and or replacement of the dropped BOP as well as costs associated with repair work on the rig itself.

For further queries, please contact:

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Odfjell Drilling Ltd

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.