Subsea 7 S.A. announces expiration of the Hart-Scott-Rodino Act waiting period

Luxembourg – 31 July 2026 – Subsea 7 S.A. today announces that, in connection with the proposed merger with Saipem S.p.A. (the "Merger"), all applicable waiting periods under the U.S. Hart-Scott-Rodino (HSR) Antitrust Improvements Act of 1976 have expired, and the parties are permitted to close the transaction in the United States. The transaction remains subject to certain regulatory approvals outside the U.S.

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Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 S.A. is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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