

## PDMR Notification Template

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them.

| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                                                                                                           |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|-----------|-----|--------|-----|--------|
| a)       | Name                                                                                                                                                                                                     | Robert Borin                                                                                                                                                                                                                                        |  |          |           |     |        |     |        |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
| a)       | Position/status                                                                                                                                                                                          | CEO                                                                                                                                                                                                                                                 |  |          |           |     |        |     |        |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification.                                                                                                                                                                                                                               |  |          |           |     |        |     |        |
| <b>3</b> | <b>Details of issuer</b>                                                                                                                                                                                 |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
| a)       | Name                                                                                                                                                                                                     | Cavendish Hydrogen ASA.                                                                                                                                                                                                                             |  |          |           |     |        |     |        |
| b)       | LEI                                                                                                                                                                                                      | 254900D1PHII0FANVY07                                                                                                                                                                                                                                |  |          |           |     |        |     |        |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Share.<br><br>NO0013219535                                                                                                                                                                                                                          |  |          |           |     |        |     |        |
| b)       | Nature of the transaction                                                                                                                                                                                | Acquisition of shares (linked to vesting of shares under employee incentive program)                                                                                                                                                                |  |          |           |     |        |     |        |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> <tr> <td>2.0</td> <td>39 292</td> </tr> <tr> <td>0.0</td> <td>55 228</td> </tr> </table> |  | Price(s) | Volume(s) | 2.0 | 39 292 | 0.0 | 55 228 |
| Price(s) | Volume(s)                                                                                                                                                                                                |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
| 2.0      | 39 292                                                                                                                                                                                                   |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
| 0.0      | 55 228                                                                                                                                                                                                   |                                                                                                                                                                                                                                                     |  |          |           |     |        |     |        |
| d)       | Aggregated information<br>Aggregated volume<br>Price                                                                                                                                                     | 94 520<br>NOK: 0.83                                                                                                                                                                                                                                 |  |          |           |     |        |     |        |
| e)       | Date of the transaction                                                                                                                                                                                  | July 20, 2026                                                                                                                                                                                                                                       |  |          |           |     |        |     |        |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside of trading venue                                                                                                                                                                                                                            |  |          |           |     |        |     |        |

| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                                                                                                           |                                                                                                                                                                                               |  |          |           |     |        |     |        |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|-----------|-----|--------|-----|--------|
| a)       | Name                                                                                                                                                                                                     | Marcus Halland                                                                                                                                                                                |  |          |           |     |        |     |        |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Position/status                                                                                                                                                                                          | CFO                                                                                                                                                                                           |  |          |           |     |        |     |        |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification.                                                                                                                                                                         |  |          |           |     |        |     |        |
| <b>3</b> | <b>Details of issuer</b>                                                                                                                                                                                 |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Name                                                                                                                                                                                                     | Cavendish Hydrogen ASA.                                                                                                                                                                       |  |          |           |     |        |     |        |
| b)       | LEI                                                                                                                                                                                                      | 254900D1PHII0FANVY07                                                                                                                                                                          |  |          |           |     |        |     |        |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Share.<br><br>NO0013219535                                                                                                                                                                    |  |          |           |     |        |     |        |
| b)       | Nature of the transaction                                                                                                                                                                                | Acquisition of shares (linked to vesting of shares under employee incentive program)                                                                                                          |  |          |           |     |        |     |        |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.0</td> <td>20 095</td> </tr> <tr> <td>0.0</td> <td>28 238</td> </tr> </tbody> </table> |  | Price(s) | Volume(s) | 2.0 | 20 095 | 0.0 | 28 238 |
| Price(s) | Volume(s)                                                                                                                                                                                                |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| 2.0      | 20 095                                                                                                                                                                                                   |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| 0.0      | 28 238                                                                                                                                                                                                   |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| d)       | Aggregated information<br>Aggregated volume<br>Price                                                                                                                                                     | 48 333<br>NOK: 0.83                                                                                                                                                                           |  |          |           |     |        |     |        |
| e)       | Date of the transaction                                                                                                                                                                                  | July 20, 2026                                                                                                                                                                                 |  |          |           |     |        |     |        |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside of trading venue                                                                                                                                                                      |  |          |           |     |        |     |        |

| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                                                                                                           |                                                                                                                                                                                               |  |          |           |     |        |     |        |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|-----------|-----|--------|-----|--------|
| a)       | Name                                                                                                                                                                                                     | Peder Hykkelbjerg Hansen                                                                                                                                                                      |  |          |           |     |        |     |        |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Position/status                                                                                                                                                                                          | COO                                                                                                                                                                                           |  |          |           |     |        |     |        |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification.                                                                                                                                                                         |  |          |           |     |        |     |        |
| <b>3</b> | <b>Details of issuer</b>                                                                                                                                                                                 |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Name                                                                                                                                                                                                     | Cavendish Hydrogen ASA.                                                                                                                                                                       |  |          |           |     |        |     |        |
| b)       | LEI                                                                                                                                                                                                      | 254900D1PHII0FANVY07                                                                                                                                                                          |  |          |           |     |        |     |        |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Share.<br><br>NO0013219535                                                                                                                                                                    |  |          |           |     |        |     |        |
| b)       | Nature of the transaction                                                                                                                                                                                | Acquisition of shares (linked to vesting of shares under employee incentive program)                                                                                                          |  |          |           |     |        |     |        |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.0</td> <td>13 005</td> </tr> <tr> <td>0.0</td> <td>18 281</td> </tr> </tbody> </table> |  | Price(s) | Volume(s) | 2.0 | 13 005 | 0.0 | 18 281 |
| Price(s) | Volume(s)                                                                                                                                                                                                |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| 2.0      | 13 005                                                                                                                                                                                                   |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| 0.0      | 18 281                                                                                                                                                                                                   |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| d)       | Aggregated information<br>Aggregated volume<br>Price                                                                                                                                                     | 31 286<br>NOK: 0.83                                                                                                                                                                           |  |          |           |     |        |     |        |
| e)       | Date of the transaction                                                                                                                                                                                  | July 20, 2026                                                                                                                                                                                 |  |          |           |     |        |     |        |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside of trading venue                                                                                                                                                                      |  |          |           |     |        |     |        |

| <b>1</b> | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                                                                                                           |                                                                                                                                                                                               |  |          |           |     |        |     |        |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|-----------|-----|--------|-----|--------|
| a)       | Name                                                                                                                                                                                                     | Michael Ewald Stefan                                                                                                                                                                          |  |          |           |     |        |     |        |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Position/status                                                                                                                                                                                          | CTO                                                                                                                                                                                           |  |          |           |     |        |     |        |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification.                                                                                                                                                                         |  |          |           |     |        |     |        |
| <b>3</b> | <b>Details of issuer</b>                                                                                                                                                                                 |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Name                                                                                                                                                                                                     | Cavendish Hydrogen ASA.                                                                                                                                                                       |  |          |           |     |        |     |        |
| b)       | LEI                                                                                                                                                                                                      | 254900D1PHII0FANVY07                                                                                                                                                                          |  |          |           |     |        |     |        |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Share.<br><br>NO0013219535                                                                                                                                                                    |  |          |           |     |        |     |        |
| b)       | Nature of the transaction                                                                                                                                                                                | Acquisition of shares (linked to vesting of shares under employee incentive program)                                                                                                          |  |          |           |     |        |     |        |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2.0</td> <td>12 873</td> </tr> <tr> <td>0.0</td> <td>18 094</td> </tr> </tbody> </table> |  | Price(s) | Volume(s) | 2.0 | 12 873 | 0.0 | 18 094 |
| Price(s) | Volume(s)                                                                                                                                                                                                |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| 2.0      | 12 873                                                                                                                                                                                                   |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| 0.0      | 18 094                                                                                                                                                                                                   |                                                                                                                                                                                               |  |          |           |     |        |     |        |
| d)       | Aggregated information<br>Aggregated volume<br>Price                                                                                                                                                     | 30 967<br>NOK: 0.83                                                                                                                                                                           |  |          |           |     |        |     |        |
| e)       | Date of the transaction                                                                                                                                                                                  | July 20, 2026                                                                                                                                                                                 |  |          |           |     |        |     |        |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside of trading venue                                                                                                                                                                      |  |          |           |     |        |     |        |