PRESS RELEASE
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CAVENDISH HYDROGEN ASA: MANDATORY NOTIFICATION OF TRADE BY PRIMARY INSIDERS

Oslo, July 22, 2026 - Reference is made to the announcement regarding issuance of new shares in Cavendish Hydrogen ASA dated July 22, 2026. The transactions relate to the vesting of Restricted Share Units (RSUs) granted on June 12, 2024 under the Company's long-term incentive program, of which 50% have vested into shares on July 20, 2026.

The following primary insiders received shares as set out in the attached notifications:

- Robert Borin, CEO: 94 520 shares, where 55 228 of the shares granted were treasury shares and 39 292 were new share issued.
- Marcus Halland, CFO:48 333 shares, where 28 238 of the shares granted were treasury shares and 20 095 were new share issued.
- Peder Hykkelbjerg Hansen, COO: 31 286 shares where 18 281 of the shares granted were treasury shares and 13 005 were new share issued.
- Michael Ewald Stefan, CTO: 30 967 shares where 18 094 of the shares granted were treasury shares and 12 873 were new share issued.

The new shares were acquired at a price of NOK 2 per share, corresponding to the nominal value of the shares. The treasury shares were transferred without compensation.

For further information, please contact:

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About Cavendish Hydrogen ASA | www.cavendishh2.com
Cavendish Hydrogen is a global leader in hydrogen fueling solutions for the mobility sector. Driven by the vision to end emission from mobility, Cavendish is committed to providing safe, competitive, and reliable hydrogen fueling solutions, offering the convenience of traditional fuels but with zero emissions. The company covers the entire value chain from development and production to installation, commissioning, and maintenance. Through value creation and cutting-edge technology, Cavendish is setting new standards for fueling heavy-duty vehicles with reliable hydrogen solutions. Cavendish Hydrogen ASA is listed on the Oslo Stock Exchange (CAVEN) and headquartered in Herning, Denmark.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-22 07:01 CEST.

Attachments

Attachment Mandatory Notification Of Trade By PDMRs Cavendish Hydrogen ASA