



## **Odfjell Drilling Ltd. Extension of Deepsea Nordkapp**

Odfjell Drilling Ltd. ("Odfjell Drilling" or the "Company", OSE:ODL), is pleased to note that it has received signed confirmation from Aker BP ASA ("Aker BP") that it has extended the firm contract period for use of the Deepsea Nordkapp by 1-year.

With this signed confirmation, the Deepsea Nordkapp extends its firm contract backlog to the end of 2028, after which Aker BP retains further options.

The operating rate applicable to the extension shall be set by the end of 2026, using a rate reflective of market rates and defined by two independent rig brokers.

**Kjetil Gjersdal Chief Executive Officer commented:**

*"This extension is testament to the continuous world class performance delivered by Deepsea Nordkapp and its crew and extends our commitment to the semi-alliance we have with Aker BP."*

*"Deepsea Nordkapp has worked continuously with Aker-BP since delivery in 2019 and we are pleased to secure this relationship further until at least 2028."*

For further queries, please contact:

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Odfjell Drilling Ltd

*This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.*