KOMPLETT® GROUP

REPORT FOR THE FIRST HALF/ SECOND QUARTER 2026

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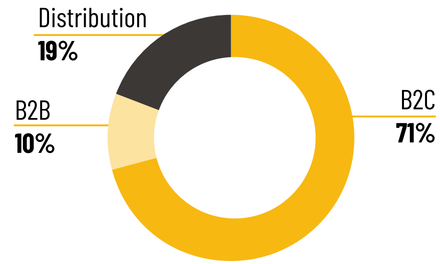
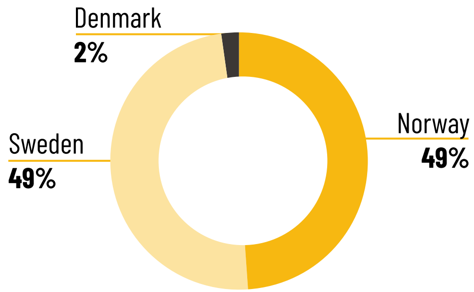
HIGHLIGHTS

- Revenue growth of +4.2 per cent YoY to NOK 3 575 million (+7.3 per cent in constant currency), as strong seasonal demand offset headwinds in gaming and components.
- Gross profit of NOK 504 million (+3.9 per cent in constant currency) on the back of a slight decline in margin performance (-0.5 pp), affected by sales mix and rebalancing.
- Disciplined cost management and FX effects enabled a cost reduction of NOK 29 million and a 1.6 pp improvement in the operating cost ratio YoY.
- EBIT adj. of NOK 17 million, representing a solid uplift of NOK 39 million YoY mainly driven by sales growth combined with cost restraints.
- Controlled inventory levels of NOK 1 946 million reduced from last year, despite precautionary positions in critical categories.
- Financial position remains controlled with a marked improvement in leverage and continued solid liquidity reserve of NOK 1 053 million.
- Well positioned in a market characterised by continued headwinds and uncertainty, yet supported by generally positive macroeconomic conditions.

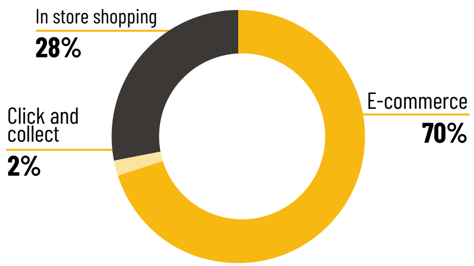
REVENUE PER SEGMENT



REVENUE PER COUNTRY



REVENUE PER CHANNEL



Q2 26

FIRST HALF 2026
SECOND QUARTER 2026
KOMPLETT ASA

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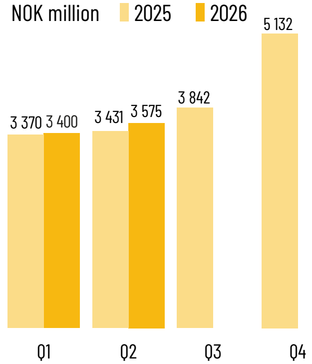
KEY FIGURES

Amounts in NOK million unless stated otherwise	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Operating revenue	**3 575**	3 431	**6 975**	6 801	15 775
Growth (%)	**4.2%**	0.4%	**2.6 %**	2.1%	3.1%
Gross profit [1]	**504**	502	**1 004**	1 006	2 257
Gross margin (%) [1]	**14.1 %**	14.6%	**14.4%**	14.8%	14.3%
Operating expenses (ex dep)(adj.) [1]	**(390)**	(418)	**(814)**	(862)	(1 804)
Depreciation and amortisation	**(98)**	(105)	**(199)**	(205)	(408)
Total operating expenses (adj.) [1]	**(487)**	(523)	**(1 013)**	(1 067)	(2 212)
Operating cost percentage [1]	**(13.6%)**	(15.2%)	**(14.5%)**	(15.7%)	(14.0%)
EBIT (adj.) [1]	**17**	(22)	**(9)**	(61)	44
EBIT margin (adj.) (%) [1]	**0.5%**	(0.6%)	**(0.1%)**	(0.9%)	0.3%
One-off costs	**(5)**	(29)	**(12)**	(47)	(62)
Impairment	**-**	-	**-**	-	(538)
EBIT	**12**	(51)	**(21)**	(108)	(556)
Net financials	**(41)**	(43)	**(81)**	(84)	(169)
Profit before tax	**(29)**	(94)	**(102)**	(192)	(725)
Profit for the period	**(20)**	(76)	**(77)**	(153)	(660)
Investments (capex)	**37**	25	**65**	70	130
Net interest bearing debt [1]	**1 223**	1 352	**1 223**	1 352	604
Operating free cash flow [1]	**145**	(109)	**(517)**	(413)	389

1) *Alternative performance measures (APMs).*

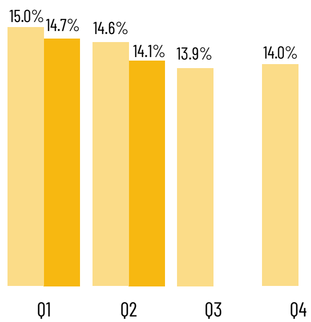
OPERATING REVENUE

NOK million 2025 2026



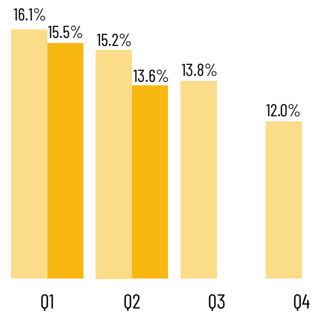
GROSS MARGIN

Per cent 2025 2026



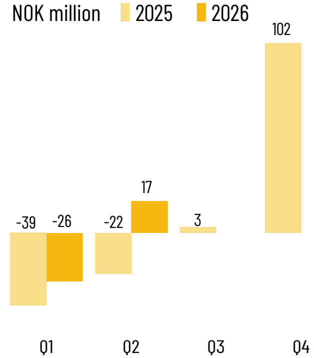
OPERATING COST

Per cent 2025 2026



EBIT (adj.)

NOK million 2025 2026



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CEO COMMENTS

The second quarter of 2026 demonstrated progress across the group, supported by good commercial execution, operational improvements and a structurally leaner cost base, in a market environment marked by continued uncertainty.

Having now been with Komplett Group for a full quarter, I have a clearer picture of both the opportunities ahead and the work still required to fully realise the group's potential. The engagement and capabilities I continue to see across our teams give me confidence in our ability to execute on our strategic priorities.

Navigating a complex market

While consumer confidence remains cautious, the macroeconomic backdrop in Norway and Sweden was broadly supportive during the second quarter. This translated into improved sales across a wide range of categories, especially in consumer electronics, seasonal products, and telecom, which largely offset continued strong headwinds in gaming and components.

Similar to the first quarter, demand was held back by fewer major product launches, and price increases of memory chips continued to weigh on the gaming and components categories. Through mitigating actions, the group has been able to moderate the immediate impact from higher memory prices, but memory component price increases are likely to transition into a broader range of product categories in the coming periods.

Supported by a generally favourable market environment, we are navigating these headwinds by strengthening our commercial proposition and improving our customer journey. We have continued to expand our offering across both established and growth categories, including the launch of the Centurion private label portfolio in the computing and gaming segment, while also enhancing the assortment and supply chain set-up across our home-related categories. These initiatives have increased the relevance of our offering for both enthusiasts and mainstream customers.

Advancing as a more integrated group

The positive effects from groupwide cost and restructuring measures undertaken throughout 2025 are now yielding more visible results, as reflected in a reduction in the group's operating costs and it is positive to see the resulting improved performance across our Swedish entities. We continue to pursue disciplined cost management and will further strengthen cost-efficiency initiatives as required to support a stable and efficient cost base.

Over the past year, we have continued to build a stronger and more scalable group. The consolidation of warehouse and logistics structures in Sweden and the streamlining of back-office functions has provided us with the first step in a more efficient operational set-up. Across sales, category management, technology platforms and supplier relations, I see further potential to improve efficiency and to unlock the benefits of scale as we continue to strengthen collaboration as one integrated group.

Unlocking the benefits of a Nordic platform

Becoming a more integrated group is not only about efficiency, but also about strengthening our customer proposition, accelerating innovation, and leveraging the full potential of our Nordic platform. Through closer collaboration across brands, markets and functions, we are building a more competitive and resilient business.

While significant progress has been made, I believe we are still in the early stages of unlocking the full potential of the group. Accelerating integration, simplifying our operating model and capturing additional scale benefits will remain key priorities as we continue to improve efficiency, customer experience and profitability.

Building on the progress achieved, the emphasis now is on accelerating the pace of execution and extending the benefits across a broader part of the organisation, enabling Komplett Group to become an even stronger, more scalable and more competitive business over time.

Sincerely,
Vebjørn Torsetnes, President & CEO

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QUARTERLY SUMMARY

In the second quarter, Komplett Group delivered improved performance, as sales efforts and strong seasonal demand, including favourable phasing effects, mitigated market headwinds in the gaming and components categories. While the gross margin declined slightly, disciplined cost management continued to support profitability improvements. The financial position remained controlled, with continued strong liquidity and a solid improvement in leverage.

The Nordic consumer environment remained generally supportive during the quarter. The overall market environment continued to benefit from favourable macroeconomic conditions and improving household finances, overcoming a still subdued consumer sentiment. This yielded an overall continued positive underlying demand in the core markets.

Strong momentum in consumer electronics, telecom, and seasonal assortments supported revenue growth of 4.2 per cent in the quarter. All three business segments contributed to the uplift, which was partly offset by negative currency translation effects. The progress resulted from increased selling and campaigning efforts, including increased TV sales related to the FIFA World Cup 2026, as well as positive phasing of seasonal products across the Norwegian and Swedish operations.

The gaming and component segment continued seeing significant headwinds. Similar to the previous quarter, demand was held back by a less active product launch cycle than last year, when several major innovations contributed to demand. In addition, ongoing price increases in memory chips continued to materially affect demand patterns and product mix in the gaming and components categories. These effects were partly mitigated through active assortment adjustments, improvements in offering, disciplined inventory positioning and continued margin management.

The gross margin of 14.1 per cent (-0.5 pp) hence reflects changes in product mix and selective tactical price-volume rebalancing. In addition, strong sales and negative mix effects in the Distribution segment weighed on the average gross margin. The year-over-year margin development was also negatively affected by higher freight costs following recent increases in fuel prices as well as friction related to the pass-through of memory-driven price increases, primarily in the B2C segment.

Operating expenses continued to decline, reflecting the benefits of ongoing cost and restructuring initiatives across the group, supported by disciplined cost management and favourable currency translation effects. Together, these factors more than offset the impact of inflation and growth investments, resulting in an operating cost percentage of 13.6 per cent, down from 15.2 per cent in the prior-year period. Cost discipline remains a key priority, and the company retains flexibility to implement additional tactical measures should market conditions require it.

Inventory levels remained well controlled at quarter-end, reflecting a reduction from the prior-year period, as well as last quarter, despite proactive inventory positioning and precautionary buying of components. Ongoing focus on inventory quality and stock rotation contributed to a continued healthy inventory profile. This active inventory management contributed to improving net working capital levels.

The group's financial position continued to strengthen during the quarter. At the end of June, the group's leverage ratio (NIBD / LTM EBITDA, adjusted for certain items) was 2.4x, down from 3.8x in the same period last year. Adjusted net interest-bearing debt remained well within the group's financing framework, with available liquidity facilities providing continued financial flexibility and ability to navigate an uncertain market environment.

During the quarter, Komplett Group continued to strengthen its commercial proposition while pursuing disciplined cost management and driving operational improvements. Supported by strong brands, high customer satisfaction and a scalable Nordic platform, the group is well positioned to navigate market uncertainty and drive sustainable improvements in profitability, cash generation and returns over time.

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FINANCIAL REVIEW

PROFIT AND LOSS

Total operating revenues increased by 4.2 per cent in the second quarter of 2026, from NOK 3 431 million to NOK 3 575 million (+7.3 per cent in constant currency), supported by generally positive macroeconomic conditions. Strong sales of consumer electronics, telecom and seasonal products, and continued good progress in the private label categories, mitigated the negative effects from a weaker innovation cycle and price increases of memory chips.

For the first six months, revenues totalled NOK 6 975 million, corresponding to a 2.6 per cent growth from NOK 6 801 million in the same period in 2025 (+3.6 per cent in constant currency).

Cost of goods sold was NOK 3 070 million in the second quarter, representing a 4.8 per cent increase from NOK 2 930 million in the same period last year (+7.8 per cent in constant currency) on the back of increased sales. The group continues to negotiate improved commercial terms while managing temporary impacts from higher freight costs and the pass-through of memory-driven price increases.

For the first half-year, cost of goods sold was NOK 5 971 million, compared with NOK 5 795 million in 2025 (+3.9 per cent in constant currency).

Gross profit was NOK 504 million in the second quarter, representing an increase of 0.6 per cent from NOK 502 million last year (+3.9 per cent in constant currency). The gross margin reached 14.1 per cent, reflecting a 0.5 pp decline from 14.6 per cent in the second quarter of 2025. The year-over-year development was impacted by changes in product and segment mix as well as friction from increased freight costs and pass-through of memory-driven price increases.

For the first six months, gross profit was NOK 1 004 million compared with NOK 1 006 million in 2025 (+0.6 per cent in constant currency).

Operating expenses (excluding one-off costs, depreciation and amortisation) totalled NOK 390 million in the second quarter, representing a decrease of NOK 29 million from NOK 418 million in the same period of 2025 (-3.6 per cent in constant currency). Favourable currency translation effects complemented cost reduction measures as well as continued disciplined cost management as drivers of the cost decline.

For the first half-year, operating expenses were NOK 814 million, down from NOK 862 million in 2025 (-4.7 per cent in constant currency).

Depreciation and amortisation accounted for NOK 98 million in the second quarter, of which NOK 13 million were related to the amortisation of acquired customer value as part of the earlier NetOnNet transaction. In the same period last year, depreciation and amortisation expenses totalled NOK 105 million, as well as NOK 2 million classified as one-offs. The year-over-year reduction mainly reflects reduced depreciations on right of use assets.

For the first half-year, depreciation and amortisation totalled NOK 199 million, compared with NOK 205 million in 2025.

EBIT adj. amounted to NOK 17 million in the second quarter of 2026, representing an improvement of NOK 39 million compared with negative NOK 22 million in the same period of 2025. The progress was driven by reduced operating expenses coupled with a stable gross profit development. This resulted in an EBIT adj. margin of 0.5 per cent in the second quarter, representing an improvement from negative 0.6 per cent in the same quarter of last year.

For the first six months, adjusted EBIT was negative NOK 9 million, compared with negative NOK 61 million in the same period in 2025.

One-off costs totalled NOK 5 million in the quarter, reflecting severance and other related expenses. This compares with NOK 29 million in the second quarter of 2025, which mainly related to restructuring initiatives and warehouse consolidation in Sweden.

For the half-year period, one-off costs were NOK 12 million, compared with NOK 47 million in 2025.

The operating result (EBIT) for the second quarter amounted to NOK 12 million, compared with a loss of NOK 51 million in the same period of 2025.

For the first half year, the operating result (EBIT) was negative NOK 21 million, compared with a loss of NOK 108 million in the same period in 2025.

Net financial expenses in the second quarter totalled NOK 41 million, compared with NOK 43 million in the same period last year. Interest on the group's credit facilities was the main component of the financial expenses, and the year-over-year decrease is due to periodic effects and currency movements.

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For the half-year period, net financial expenses were NOK 81 million, compared with NOK 84 million in the same period in 2025.

Tax income for the period was NOK 9 million, compared with NOK 18 million in the same period last year. The change in tax income primarily reflects improved underlying performance in the period.

For the half-year period, the group booked a tax income of NOK 25 million, compared with NOK 40 million in 2025.

Profit for the period ended at negative NOK 20 million, compared with a loss of NOK 76 million in the same period last year.

Loss for the first half-year period was NOK 77 million, compared with NOK 153 million in the same period in 2025.

FINANCIAL POSITION

Non-current assets amounted to NOK 3 311 million at the end of the second quarter of 2026, compared with NOK 3 957 million at the end of June 2025. The year-over-year decline is primarily due to the goodwill impairments of NOK 534 million which were made in the fourth quarter 2025, related to the Swedish operations. The decline was further driven by reductions in other intangible assets of NOK 110 million as well as currency translation effects.

Current assets amounted to NOK 2 796 million at the end of the second quarter, compared with NOK 3 164 million in the same period last year. Inventories were NOK 1 946 million at the end of June, representing a reduction of NOK 224 million from NOK 2 169 million one year earlier. The inventory position still reflects some precautionary buying of components, while the stockholding remains controlled. A total of NOK 385 million of receivables have been sold under the factoring agreement in the quarter, which are not included in the balance sheet.

Cash and bank deposits totalled NOK 153 million at the end of the quarter, compared with NOK 168 million at the end of June last year.

Equity amounted to NOK 1 836 million at the end of the second quarter of 2026, compared with NOK 2 510 million in the same period last year. The difference is mainly attributed to the impact from changes in other equity stemming from the impairment charges made in the fourth quarter last year. This yields an equity ratio of 30.1 per cent at the end of the second quarter, compared with 35.3 per cent at the end of June 2025.

Total liabilities amounted to NOK 4 272 million at the end of the second quarter of 2026, compared with NOK 4 611 million at the end of the second quarter of 2025. Trade payables totalled NOK 1 742 million, representing a decrease of NOK 161 million from the prior-year period, mainly driven by phasing of purchases and deliveries.

Since the second quarter of 2023, the Swedish subsidiaries have partly utilised the extension of the Swedish tax deferred payment rules. After repayment of NOK 37 million during the second quarter, the total outstanding amount at end of June 2026 was NOK 186 million, of which NOK 37 million is included in the group's long-term liabilities. The remaining NOK 149 million, which matures in less than 12 months, is shown as part of other current liabilities.

Total equity and liabilities amounted to NOK 6 107 million at the end of the second quarter, compared with NOK 7 121 million in the same period last year.

LIQUIDITY

The group's total credit facilities include a revolving credit facility in the amount of NOK 1 300 million and an overdraft facility in the amount of NOK 400 million.

At 30 June 2026, NOK 800 million of the revolving credit facility was utilised. Including available cash of NOK 153 million, the liquidity reserve was NOK 1 053 million at the end of the second quarter, compared with NOK 1 068 million one year earlier.

Further details on the credit facilities may be found in note 8 to the financial statements.

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NET INTEREST-BEARING DEBT

Net interest-bearing debt at 30 June was NOK 684 million, excluding IFRS 16, and NOK 1 223 million including IFRS 16 liabilities, representing a decrease from last year's levels of NOK 826 million and NOK 1 352 million, respectively. The development reflects reduced liabilities related to the Swedish tax deferral scheme. For further details, reference is made to the group's alternative performance measures in the appendix to this report.

The leverage ratio, defined as NIBD / LTM EBITDA (adjusted for certain exceptional items), was 2.4x at the close of the second quarter of 2026, representing a marked reduction from 3.8x at the end of June 2025. The group's leverage ratio is well in line with the underlying covenant trajectory, which is 3.0x for ordinary quarters and 3.5x for Q1.

CASH FLOW

Operating activities generated a net cash flow of NOK 237 million in the second quarter, compared with negative NOK 23 million in the same period last year, mainly reflecting working capital changes. Hence, operating cash flow in the quarter was positively affected by a reduction in inventories of NOK 254 million and a decrease in accounts receivables of NOK 37 million, countered by a corresponding decrease in trade payables of NOK 190 million.

In the same period last year, operating cash flow was negatively affected by an increase in accounts receivable of NOK 112 million, countered by an increase in trade payables of NOK 67 million, while inventories remained relatively stable during the quarter.

For the first half year, net cash flow from operating activities amounted to negative NOK 338 million, compared with negative NOK 223 million in the same period last year.

Cash flow used in investing activities was NOK 36 million. This was invested in property, plant and equipment for IT infrastructure, of which the majority was used for upgrades to the IT systems. The comparable figure from last year was NOK 24 million.

For the first half year, cash flow used in investing activities totalled NOK 64 million, compared with NOK 69 million in the same period last year.

Cash flow used in financing activities amounted to NOK 132 million, compared with NOK 137 million in the same period last year. This included a repayment of NOK 37 million under the Swedish tax deferral scheme. No new financing facilities were established during the period. The cash outflow mainly reflected net movements within the group's existing financing facilities, principal and interest payments on lease liabilities, as well as interest paid on loans and overdrafts.

For the first half-year, cash flow used in financing activities was NOK 260 million, compared with NOK 266 million in 2025.

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SUSTAINABILITY

Following the publication of the CSRD-aligned sustainability statement earlier this year, Komplett Group has continued to strengthen its sustainability reporting processes. During the second quarter of 2026, the group has refined its double materiality assessment, including updates to stakeholder mapping and additional engagement activities to validate identified impacts, risks and opportunities. Work on the climate transition plan has continued, supported by deeper underlying analyses and the identification of relevant measures to address upcoming climate disclosure requirements under ESRS. In addition, the group has initiated work to advance its circularity strategy.

CORPORATE EVENTS

GENERAL MEETING

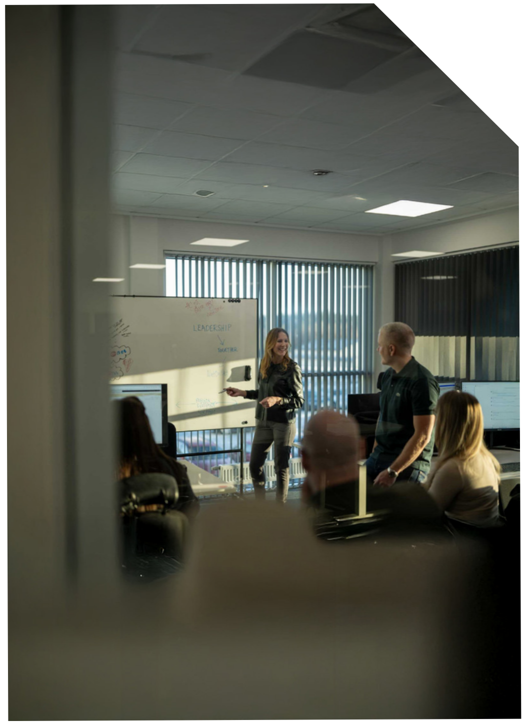
The annual general meeting was held 6 May 2026. All proposed resolutions were adopted, and the minutes from the annual general meeting can be found at Komplett Group website.

The general meeting granted the board of directors (i) an authorisation to acquire the company's own shares for a value up to NOK 7 000 000, which represents approximately 10 per cent of the company's share capital and (ii) an authorisation to increase the company's share capital by up to NOK 7 000 000, which represents approximately 10 per cent of the company's share capital.

The general meeting elected Ingrid Haugen Fougner, Fredrik Carlsson, Jarl Roe and Caroline Folkesson as new board members, and re-elected Fabian Bengtsson as member of the board. Further, Jan Ole Stangeland was elected as chair.

With effect from the general meeting, the board of directors comprises the following persons:

- Jan Ole Stangeland (chair)
- Ingvild Næss (board member)
- Fabian Bengtsson (board member)
- Ingrid Haugen Fougner (board member)
- Fredrik Carlsson (board member)
- Jarl Roe (employee representative)
- Caroline Folkesson (employee representative)



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RISKS AND UNCERTAINTIES

Komplett Group is subject to several risks, including market and competition risks, operational and financial risks, such as currency, interest, credit, and liquidity risks, as well as IT security risks. The board and executive management are continuously monitoring the group's risk exposure, and the group strives to take an active approach to risk management and internal control processes. Below is a summary of the key risks for the group over the coming period.

There is a risk that consumer sentiment and spending expectations decrease or remain low due to macroeconomic uncertainty, which in turn may impact demand for capital intensive goods, such as electronics. Market headwinds and unpredictability may lead to inventory build-up, resulting in increased price pressure in the market. Temporary fluctuations in the long-term growth trajectory of online retail trade may impact the group's performance in the short term.

The group operates in an intensely competitive industry, and entry of new market players or changes in the market dynamics may impact its competitive position. Geopolitical risk has risen following the outbreak of wars, political unrest, and trade sanctions, and global uncertainty related to trade wars and tariffs has increased. Risks from regulatory changes, trade barriers, tariffs, and restrictive government actions could impact the group's operations and results. The group is monitoring the situation closely and maintains a close dialogue with suppliers.

Constraints in the supply of memory chips driven by unusually strong demand from data centres and AI applications represent an additional source of uncertainty and may significantly affect availability, pricing and demand in several consumer electronics categories. The group has implemented initial mitigating actions and continues to actively monitor the situation closely.

Due to its online first business model, Komplett Group is less exposed to cost inflation than many of its peers, but its cost base is nevertheless subject to market inflation and currency effects.

As the group operates online, it is vulnerable to hacking and cybercrimes on critical applications and its websites. Although the group has systems in place to identify and block external attacks, the group will likely be subject to new and smarter attempts at unauthorised access that expose a risk to the business.

The group's balance sheet carries intangible assets, including goodwill, which are subject to risk of impairment and other factors that may contribute to a loss in value. The impairment charges executed in 2023 and in 2025 significantly reduced this balance sheet risk, but the carried amounts remain subject to a demonstrated improvement and normalisation of the future performance in the Swedish entities.

Risks and uncertainties must be considered when looking at the outlook comments below. Reference is made to note 4 to the company's Annual and Sustainability Report for 2025 for additional explanations regarding risks and uncertainties.

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SUMMARY AND OUTLOOK

Komplett Group delivered an improved second quarter, demonstrating resilience despite ongoing strong headwinds within the components and gaming categories. Revenue growth across consumer electronics, telecom and seasonal categories more than compensated for weaker demand in component-related categories, supported by continued customer demand, strong category and campaign execution as well as positive phasing effects. The underlying Nordic consumer environment remained generally supportive.

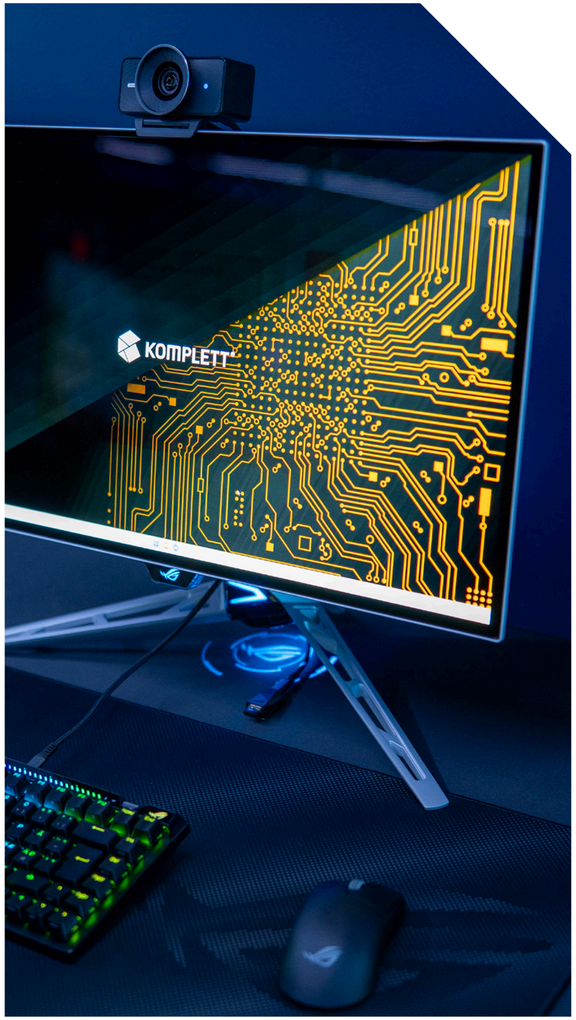
Gross profit was relatively stable year-on-year despite negative mix and other effects impacting the gross margin level. Profitability improved during the quarter, supported by sustained cost discipline and continued benefits from restructuring measures. Progress within the Swedish operations, combined with ongoing optimisation of logistics, support functions and commercial processes, contributed to a lower cost base and improved operating leverage. As a result, earnings continued the positive development seen in recent quarters despite the market challenges.

Looking ahead, the market environment remains mixed. Overall, household finances in the Nordic region are expected to provide continued support for consumer demand, but elevated memory prices, a slower innovation cycle and limited major product launches continue to affect demand in components and gaming.

In addition, increasing memory and component costs are gradually being reflected in end-customer price levels across a broader range of categories, including computing and telecom. While the ultimate impact remains difficult to predict, these developments are contributing to increased uncertainty in several of the group's core categories.

Komplett Group will continue to actively adapt and strengthen the commercial proposition across both established and growth categories as well as protecting profitability through careful category and promotional mix. The group's private label offering continues to gain ground in the market, and the assortment is being expanded into a broader range of categories. In parallel, the group continues to pursue disciplined pricing and margin management, while driving operational efficiencies and maintaining cost discipline across brands, markets and functions to protect profitability.

The group is well positioned to navigate continued headwinds and market uncertainty, supported by high customer satisfaction, strong brands and a leaner operating model. Its scalable platform enables the group to adapt to changing market conditions and provides a strong foundation to pursue sustainable improvements in profitability, cash generation and returns over time.



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SEGMENT REVIEW

BUSINESS TO CONSUMER (B2C)

▶ Growth despite market headwinds

REVENUE

Operating revenue for the B2C segment was NOK 2 557 million, representing a 1.9 per cent increase from NOK 2 509 million in the same period in 2025 (+6.0 per cent in constant currency).

In local currency, the operations in Norway had a revenue decline of 1.6 per cent, while Sweden had a revenue increase of 9.9 per cent. The group's operations in Denmark, which represented ~1.8 per cent of the B2C revenue in the second quarter, had a revenue increase of 1.1 per cent.

The quarter was characterised by solid sales performance across a broad range of categories, especially seasonal products and consumer electronics, with additional support from telecom. Active assortment management, continued development of the customer proposition and strong execution across growth categories supported a resilient and a more diversified revenue mix.

Pricing of memory and storage components, combined with the innovation cycle, continued to constrain demand growth in gaming and component-related categories, especially affecting operations in Norway. The year-over-year progress in Sweden was influenced by last year's warehouse consolidation which affected availability and stocking operations in the prior-year period.

For the half-year period, B2C revenues increased by 1.1 per cent to NOK 4 906 million.

GROSS PROFIT

Gross profit for the B2C segment amounted to NOK 403 million, compared with NOK 406 million in the same quarter in 2025. The gross margin was 15.8 per cent, representing a reduction from 16.2 per cent in the same quarter of 2025, as positive mix effects were offset by margin pressure in the components and gaming categories, as well as selective tactical price-volume rebalancing.

For the first six months of 2026, the gross margin was 16.0 per cent, down 0.6 pp from 16.6 per cent in the same period of 2025.

OPERATING EXPENSES

Operating expenses were NOK 389 million in the second quarter, representing a significant cost reduction from NOK 425 million in the same period in 2025. The improvement resulted from positive currency translation effects as well as implemented cost measures and disciplined cost management, which more than offset inflation and impact from growth investments.

This resulted in an operating cost percentage of 15.2 per cent, down from 16.9 per cent in the same quarter of last year.

For the six-month period, operating expenses totalled NOK 801 million, compared with NOK 850 million in 2025.

EBIT

EBIT amounted to NOK 14 million, representing an improvement of NOK 33 million from negative NOK 19 million in the same period of 2025. The progress was driven by a significant reduction in operating expenses.

As a result, the EBIT margin came in at 0.5 per cent, compared with a margin of negative 0.8 per cent in 2025.

EBIT for the half-year period was negative NOK 15 million, compared with negative NOK 44 million in 2025.

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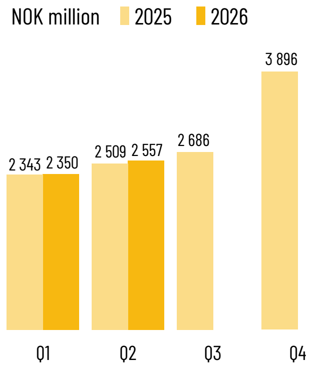
B2C – KEY FIGURES

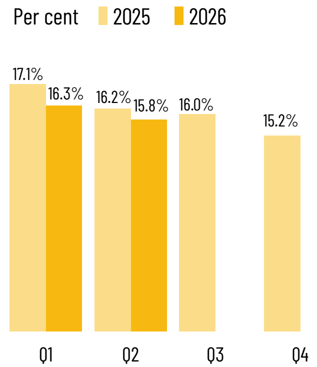
Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Operating revenue	**2 557**	2 509	**4 906**	4 852	11 435
Growth (%)	**1.9%**	4.9%	**1.1 %**	4.2%	5.1%
Gross profit[1]	**403**	406	**786**	805	1 826
Gross margin (%)[1]	**15.8 %**	16.2%	**16.0%**	16.6%	16.0 %
Operating expenses (ex. dep)	**(363)**	(397)	**(747)**	(797)	(1 657)
Depreciation and amortisation	**(27)**	(28)	**(54)**	(52)	(108)
Total operating expenses (adj.)[1]	**(389)**	(425)	**(801)**	(850)	(1 765)
Operating cost percentage[1]	**(15.2%)**	(16.9%)	**(16.3%)**	(17.5%)	(15.4%)
EBIT	**14**	(19)	**(15)**	(44)	62
EBIT margin (%)[1]	**0.5 %**	(0.8%)	**(0.3%)**	(0.9%)	0.5%

1) Alternative performance measure (APMs).

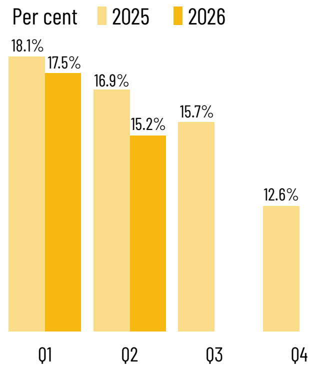
OPERATING REVENUE



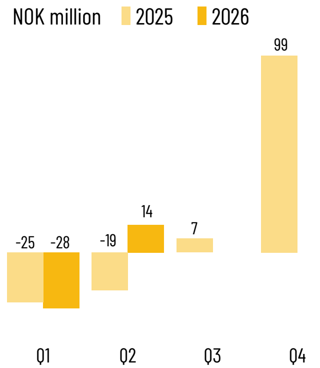
GROSS MARGIN



OPERATING COST



EBIT



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BUSINESS TO BUSINESS (B2B)

Top and bottom-line progress

REVENUE

Operating revenue for the B2B segment in the second quarter amounted to NOK 351 million, compared with NOK 329 million for the same period in 2025, representing an increase of 6.7 per cent (+7.3 per cent in constant currency). Operations in Norway, representing the large majority of the B2B revenues, had a revenue growth of 7.0 per cent, while the Swedish business, representing ~10.8 per cent of B2B revenues, had an increase of 9.8 per cent in local currency.

The revenue development reflected stable underlying demand supported by the reinforcement of the sales team addressing the upper end of the targeted customer segment, implemented during 2025. In addition, growth in the quarter was supported by marketing and campaign activities and favourable timing of contract deliveries. As in the previous quarter, select customers increased purchases on a precautionary basis, contributing positively to year-over-year growth.

Effects of memory prices remain a key source of uncertainty in the B2B market, influencing availability, pricing and demand conditions. While the overall need for more powerful PCs, is expected to support demand over time, near-term developments remain sensitive to price trends and customer purchasing behaviour.

For the half-year period, B2B revenues grew by 6.2 per cent to NOK 737 million.

GROSS PROFIT

Gross profit was NOK 68 million in the second quarter, reflecting an improvement compared with NOK 62 million in the same quarter of 2025. The gross margin came in at 19.5 per cent, compared with 18.7 per cent in the prior year. Margin progress in the quarter was supported by product and service mix effects as well as positive results from margin and campaign management.

Looking at the half-year period, gross margin in the B2B segment was 20.0 per cent, compared with 18.5 per cent one year earlier.

OPERATING EXPENSES

Operating expenses were NOK 41 million in the second quarter, compared with NOK 39 million in the same quarter in 2025, reflecting increased sales activities. Measured as a percentage of revenue, operating expenses totalled 11.6 per cent in the quarter, representing a reduction from 11.8 per cent in the same quarter in 2025.

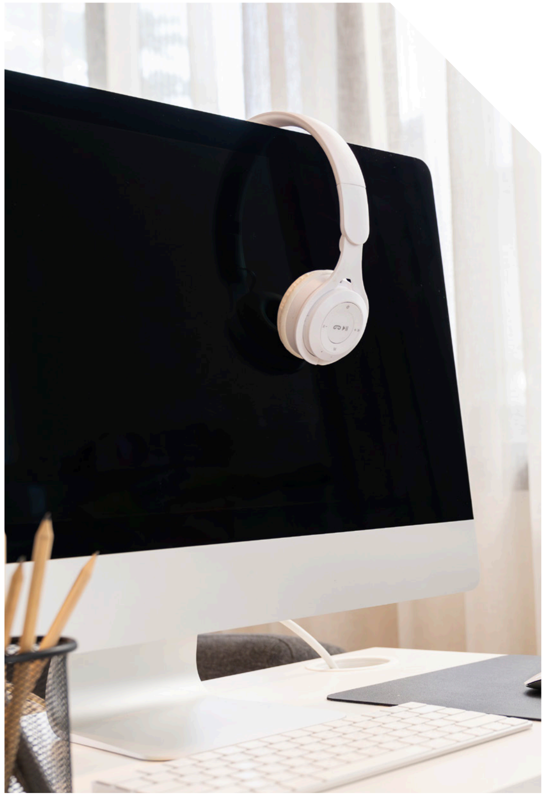
For the first six months of 2026, operating expenses totalled NOK 89 million, compared with NOK 86 million in 2025.

EBIT

EBIT for the second quarter was NOK 28 million, an increase of NOK 5 million compared with NOK 23 million in the second quarter of 2025. The EBIT uplift was driven by gross profit improvements combined with a relatively stable cost base.

This gave an EBIT margin for the quarter of 7.9 per cent, compared with 6.9 per cent in the same quarter of last year.

EBIT for the six-month period was NOK 58 million, compared with NOK 42 million in 2025.



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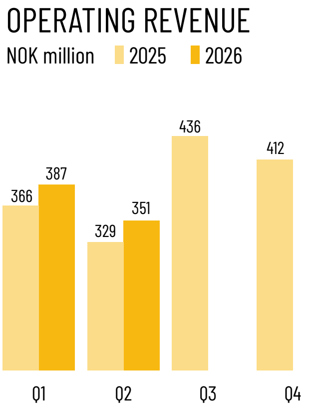
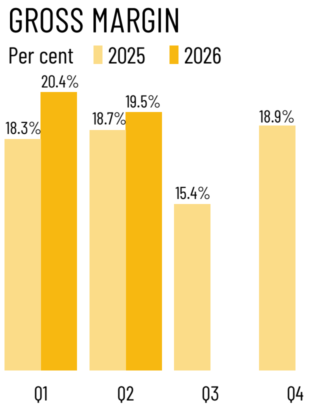
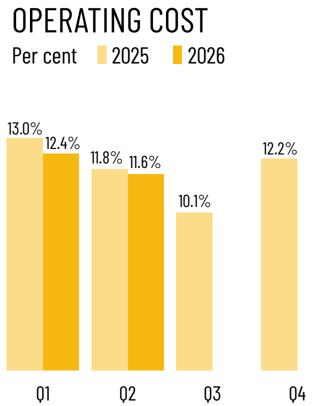
B2B – KEY FIGURES

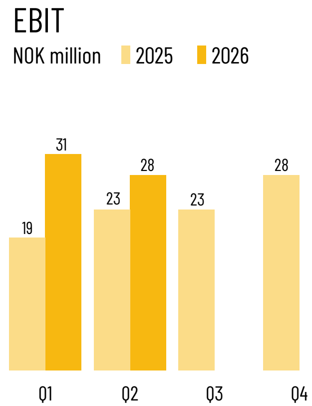
Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Operating revenue	**351**	329	**737**	695	1 542
Growth (%)	**6.7%**	(0.4%)	**6.2 %**	2.0%	1.5%
Gross profit[1]	**68**	62	**147**	129	273
Gross margin (%)[1]	**19.5%**	18.7%	**20.0 %**	18.5%	17.7%
Operating expenses (ex. dep)	**(37)**	(35)	**(81)**	(78)	(164)
Depreciation and amortisation	**(4)**	(4)	**(8)**	(8)	(16)
Total operating expenses (adj.)[1]	**(41)**	(39)	**(89)**	(86)	(181)
Operating cost percentage[1]	**(11.6%)**	(11.8%)	**(12.1%)**	(12.4%)	(11.7%)
EBIT	**28**	23	**58**	42	93
EBIT margin (%)[1]	**7.9%**	6.9%	**7.9%**	6.1%	6.0%

1) *Alternative performance measure (APMs).*









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DISTRIBUTION

integra

Solid growth, stable earnings

REVENUE

Revenue for the Distribution segment amounted to NOK 667 million in the second quarter, compared with NOK 593 million in the same period in 2025, representing an increase of 12.5 per cent (+13.0 per cent in constant currency). In local currency, the operations in Norway had a revenue increase of 15.1 per cent, while Sweden, representing ~5.4 per cent of revenues from Distribution, had a 14.8 per cent revenue decline.

The year-over-year revenue growth in Norway was supported by increased demand from large accounts, partly driven by favourable phasing of contracts, which had the opposite impact in the comparable prior-year period.

For the half-year period, revenues from the Distribution segment increased by 6.2 per cent, to NOK 1 331 million.

GROSS PROFIT

Gross profit was NOK 33 million in the second quarter, reflecting a stable development from NOK 34 million in the same quarter of 2025. The gross margin was 4.9 per cent, compared with 5.8 per cent in the prior-year period as the overall performance was weighed down by customer and product mix effects.

Looking at the first six months, gross margin in the Distribution segment was 5.3 per cent, compared with 5.7 per cent in 2025.

OPERATING EXPENSES

Operating expenses totalled NOK 25 million in the second quarter of 2026, compared with NOK 27 million the same period in 2025. The slight reduction was a result of cost and efficiency measures which have offset the impact from inflation. Measured as a percentage of revenue, the operating expenses were 3.7 per cent in the second quarter, down from 4.5 per cent in the same period last year.

For the half-year period, operating expenses totalled NOK 55 million, compared with NOK 59 million in 2025.

EBIT

The EBIT result for the quarter was NOK 8 million, on a par with NOK 8 million in the second quarter of 2025, reflecting a relatively stable development in both gross profit and operating expenses. This gave an EBIT margin of 1.2 per cent, down from 1.3 per cent for the same period in 2025.

EBIT for the first six months was NOK 16 million, compared with NOK 13 million in 2025.

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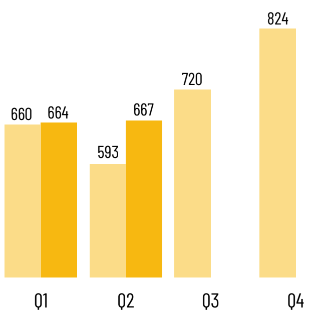
DISTRIBUTION – KEY FIGURES

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Operating revenue	**667**	593	**1 331**	1 253	2 798
Growth (%)	**12.5%**	(14.8%)	**6.2%**	(5.5%)	(3.8%)
Gross profit [1]	**33**	34	**70**	72	158
Gross margin (%) [1]	**4.9%**	5.8%	**5.3%**	5.7%	5.6%
Operating expenses (ex. dep)	**(21)**	(23)	**(48)**	(51)	(108)
Depreciation and amortisation	**(4)**	(4)	**(7)**	(7)	(14)
Total operating expenses (adj.) [1]	**(25)**	(27)	**(55)**	(59)	(122)
Operating cost percentage [1]	**(3.7%)**	(4.5%)	**(4.1%)**	(4.7%)	(4.4%)
EBIT	**8**	8	**16**	13	35
EBIT margin (%) [1]	**1.2 %**	1.3%	**1.2 %**	1.1%	1.3%

1) *Alternative performance measure (APMs).*

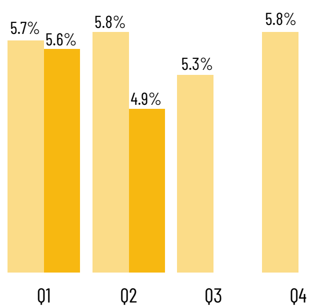
OPERATING REVENUE

NOK million 2025 2026



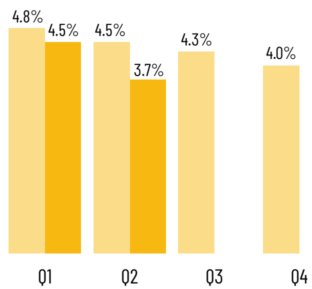
GROSS MARGIN

Per cent 2025 2026



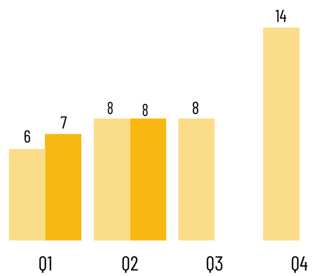
OPERATING COST

Per cent 2025 2026



EBIT

NOK million 2025 2026



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OTHER & IFRS 16

"Other" represents group costs not allocated to the operating segments: B2C, B2B and Distribution. This applies when costs are difficult to allocate fairly between the segments.

Typical cost elements under this segment include management costs and group strategic initiatives. The different effects of IFRS (International Financial Reporting Standards), especially IFRS 16, are not part of the operational measures and are excluded from the operating segments. For additional explanation, please refer to note 3 – Segment Information in this report.

OPERATING EXPENSES

Operating expenses, including depreciation and amortisation but excluding one-off costs, amounted to NOK 32 million in the second quarter, compared with NOK 33 million in the same period last year.

Employee benefit expenses totalled NOK 21 million and other operating expenses NOK 10 million, of which NOK 5 million, primarily employee benefit expenses, were recognised as one-off costs during the quarter.

In accordance with IFRS 16, lease expenses of NOK 56 million are reclassified from operating expenses to depreciation and interest expenses. As the reclassified amount exceeds the underlying cost base, operating expenses excluding depreciation and one-off costs amounted to a net positive NOK 31 million, compared with NOK 39 million in the second quarter of 2025.

Depreciation and amortisation totalled NOK 63 million, comprising NOK 13 million of amortisation on acquired customer relationships from the NetOnNet acquisition and NOK 50 million relating to IFRS 16 lease accounting. This compares with NOK 72 million in the prior-year period.

EBIT

EBIT adj. was negative NOK 32 million, compared with negative NOK 33 million in the second quarter of 2025. One-off costs amounted to NOK 5 million during the quarter.

This resulted in an EBIT of negative NOK 38 million, compared with negative NOK 62 million in the prior-year period.

NET FINANCIALS

Net financial expenses were NOK 41 million, compared with NOK 43 million in the second quarter of 2025. The reduction reflects periodic effects on interest cost as well as currency movements. Interest on the group's debt facilities remained the principal component of the financial expenses.

OTHER & IFRS 16 – KEY FIGURES

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Operating revenue	**0**	(0)	**0**	1	0
Gross profit[1]	**0**	0	**0**	0	(1)
Operating expenses (ex. dep)	**31**	39	**61**	68	125
Depreciation and amortisation	**(63)**	(72)	**(130)**	(139)	(270)
Total operating expenses (adj.)[1]	**(32)**	(33)	**(69)**	(72)	(145)
EBIT (adj.)[1]	**(32)**	(33)	**(69)**	(72)	(145)
One-off costs	**(5)**	(29)	**(12)**	(47)	(62)
Impairment	**-**	-	**-**	-	(538)
EBIT	**(38)**	(62)	**(80)**	(119)	(745)
Net financials	**(41)**	(43)	**(81)**	(84)	(169)
Profit before tax	**(79)**	(105)	**(161)**	(203)	(915)

1) *Alternative performance measure (APMs).*

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STATEMENT FROM THE BOARD

We confirm, to the best of our knowledge, that the unaudited, condensed half-year financial statements for the period 1 January to 30 June 2026 have been prepared in conformity with IAS 34 Interim Reporting and that the information in the financial statements provides a fair view of the enterprise and the group's assets, liabilities, financial position and overall results, and that the half-year report provides a fair overview of the information specified in section 5-6, fourth paragraph, of the Norwegian Securities Trading Act.

Sandefjord, 16 July 2026
Board of directors and CEO, Komplett ASA

Jan Ole Stangeland Chair	**Ingvild Næss** Director	**Ingrid Haugen Fougner** Director	**Fredrik Carlsson** Director
Fabian Bengtsson Director	**Caroline Folkesson** Worker director	**Jarl Roe** Worker director	**Vebjørn Torsetnes** CEO

This document has been electronically signed by all members of the Board of Directors.

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FINANCIAL STATEMENTS AND NOTES

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

Unaudited for the period ended 30 June 2026

Amounts in NOK million	Note	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
		Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
Total operating revenue	*3, 4*	**3 575**	3 431	**6 975**	6 801	15 775
Cost of goods sold		**(3 070)**	(2 930)	**(5 971)**	(5 795)	(13 518)
Employee benefit expenses		**(224)**	(256)	**(486)**	(529)	(1 094)
Depreciation and amortisation expense	*5, 6*	**(98)**	(107)	**(199)**	(207)	(408)
Impairment		**-**	-	**-**	-	(538)
Other operating expenses	5	**(171)**	(189)	**(339)**	(377)	(772)
Total operating expenses		**(3 563)**	(3 482)	**(6 996)**	(6 909)	(16 330)
Operating result (EBIT)		**12**	(51)	**(21)**	(108)	(556)
Net finance income and expenses	5	**(41)**	(43)	**(81)**	(84)	(169)
PROFIT BEFORE TAX		**(29)**	(94)	**(102)**	(192)	(725)
Tax expense		**9**	18	**25**	40	65
PROFIT FOR THE PERIOD		**(20)**	(76)	**(77)**	(153)	(660)
OTHER COMPREHENSIVE INCOME						
Items that will or may be reclassified to profit or loss:						
Foreign currency rate changes		**(12)**	25	**(153)**	84	141
TOTAL COMPREHENSIVE INCOME		**(32)**	(51)	**(230)**	(69)	(518)
Earnings per share (basic and diluted)	7	**(0.12)**	(0.43)	**(0.44)**	(0.87)	(3.76)

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

Unaudited for the period ended 30 June 2026

Amounts in NOK million	*Note*	**30.06.2026**	30.06.2025	31.12.2025
		Unaudited	Unaudited	Audited
ASSETS				
Non-current assets				
Goodwill	*6*	**824**	1 383	856
Software	*6*	**322**	346	337
Other intangible assets	*6*	**1 352**	1 461	1 478
Total intangible assets		**2 498**	3 190	2 671
Right of use assets	*5, 6*	**541**	522	491
Machinery and fixtures	*6*	**139**	144	145
Total property, plant and equipment		**680**	665	636
Deferred tax asset		**116**	85	107
Investments in equity-accounted associates		**9**	8	8
Other receivables		**8**	9	8
Total other non-current assets		**133**	101	123
Total non-current assets		**3 311**	3 957	3 430
Current assets				
Inventories		**1 946**	2 169	2 297
Trade receivables - regular		**179**	210	176
Trade receivable from deferred payment arrangements		**16**	22	21
Other current receivables		**502**	596	921
Cash and bank deposits		**153**	168	814
Total current assets		**2 796**	3 164	4 228
TOTAL ASSETS		**6 107**	7 121	7 659

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

Unaudited for the period ended 30 June 2026

Amounts in NOK million	*Note*	**30.06.2026**	30.06.2025	31.12.2025
		Unaudited	Unaudited	Audited
EQUITY				
Share capital		**70**	70	70
Share premium		**3 741**	3 741	3 741
Other equity		**(1 976)**	(1 301)	(1 748)
TOTAL EQUITY		**1 836**	2 510	2 063
LIABILITIES				
Non-current liabilities				
Deferred tax		**228**	261	261
Other obligations		**48**	48	52
Long-term loans	*8*	**800**	800	800
Non-current lease liabilities	*5*	**360**	331	304
Other non-current liabilities		**37**	193	120
Total non-current liabilities		**1 472**	1 633	1 537
Current liabilities				
Short-term loans	*8*	**-**	-	-
Trade payables		**1 742**	1 903	2 661
Public duties payable		**347**	324	551
Current income tax		**2**	0	2
Current lease liabilities	*5*	**180**	196	194
Other current liabilities		**528**	555	650
Total current liabilities		**2 800**	2 978	4 058
TOTAL LIABILITIES		**4 272**	4 611	5 596
TOTAL EQUITY AND LIABILITIES		**6 107**	7 121	7 659

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

Unaudited for the period ended 30 June 2026

Amounts in NOK million	*Note*	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
		Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
Cash flows from operating activities						
Profit before income tax		**(29)**	(94)	**(102)**	(192)	(725)
Income taxes paid		**(0)**	(5)	**(2)**	(7)	(9)
Depreciation and amortisation expense	*6*	**98**	107	**199**	207	408
Impairment		**-**	-	**-**	-	538
Net finance items	5	**41**	44	**81**	85	169
Changes in inventories, trade payables and trade receivables		**100**	(48)	**(593)**	(348)	324
Other changes in accruals		**28**	(27)	**79**	32	51
Net cash flows from operating activities		**237**	(23)	**(338)**	(223)	757
Investing activities						
Investments in property, plant and equipment and intangible assets	*6*	**(37)**	(25)	**(65)**	(70)	(130)
Dividend from associated company		**1**	2	**1**	2	2
Net cash used in investing activities		**(36)**	(24)	**(64)**	(69)	(129)
Financing activities						
Proceeds from loans and borrowings		**350**	-	**650**	-	-
Repayment of loans and borrowings		**(387)**	(39)	**(725)**	(71)	(154)
Changes in bank overdrafts		**(4)**	-	**(0)**	-	-
Principal and interest paid on lease liabilities	5	**(55)**	(61)	**(114)**	(120)	(238)
Net interest paid on loans and overdrafts		**(36)**	(38)	**(70)**	(74)	(148)
Net cash used in financing activities		**(132)**	(137)	**(260)**	(266)	(540)
Net (decrease)/increase in cash and bank deposits		**69**	(184)	**(661)**	(558)	88
Cash and bank deposits at beginning of period		**84**	351	**814**	726	726
Cash and bank deposits at end of period		**153**	168	**153**	168	814

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

Unaudited for the period ended 30 June 2026

Amounts in NOK million	Share capital	Share premium	Other equity	**Total equity**
At 1 January 2025	70	3 741	(1 231)	**2 581**
Profit for the period	-	-	(153)	**(153)**
Other comprehensive Income	-	-	84	**84**
Total comprehensive Income for the period	-	-	(69)	**(69)**
Long-term incentive program	-	-	(1)	**(1)**
Contributions by and distributions to owners	-	-	(1)	**(1)**
At 30 June 2025	70	3 741	(1 301)	**2 510**
At 1 January 2026	70	3 741	(1 748)	**2 063**
Profit for the period	-	-	(77)	**(77)**
Other comprehensive Income	-	-	(153)	**(153)**
Total comprehensive Income for the period	-	-	(230)	**(230)**
Long-term incentive program	-	-	2	**2**
Contributions by and distributions to owners	-	-	2	**2**
At 30 June 2026	70	3 741	(1 976)	**1 836**

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NOTES DISCLOSURE TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Unaudited for the period ended 30 June 2026

NOTE 01 GENERAL INFORMATION AND BASIS FOR PREPARATION

Komplett ASA and its subsidiaries (collectively "the group's") operational activities are related to the sale of consumer and business electronics in Norway, Sweden and Denmark, to consumers, corporates and resellers.

All amounts in the interim financial statements are presented in NOK million unless otherwise stated.

These condensed interim financial statements have not been audited.

The group's condensed interim financial statements are prepared according to IAS 34 Interim Financial Reporting. The interim reporting does not include all information that is normally prepared in a full annual financial statement and should be read in conjunction with the group's consolidated financial statement for the year ended 31 December 2025 (www.komplettgroup.com/investor-relations/financial-information/annual-reports/).

The accounting policies used in the group's interim reporting are consistent with the principles presented in the approved consolidated financial statement for 2025. There are no significant effects from the adoption of new standards effective as of 1 January 2026. The group has not voluntarily adopted any other standard that has been issued but is not yet mandatory.

NOTE 02 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim condensed financial statements requires management to make estimates and judgements that impact how accounting policies are applied and the reported amounts for assets, liabilities, income and expenses. Actual results may differ from these estimates. The accounting estimates and judgements are consistent with those in the consolidated financial statements for 2025.

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NOTE 03 SEGMENT INFORMATION

Q2 2026

Amounts in NOK million	B2C	B2B	Distri-bution	Other	IFRS 16	Total
Total operating revenue	2 557	351	667	0	0	**3 575**
Cost of goods sold	(2 154)	(282)	(634)	(0)	-	**(3 070)**
Employee benefit expenses	(174)	(19)	(10)	(21)	-	**(224)**
Depreciation and amortisation expense	(27)	(4)	(4)	(13)	(50)	**(98)**
Other operating expenses	(188)	(18)	(11)	(10)	56	**(171)**
Total operating expenses	(2 543)	(323)	(659)	(44)	6	**(3 563)**
Operating result (EBIT)	14	28	8	(44)	6	**12**
Net finance income and expenses	-	-	-	(34)	(7)	**(41)**
Profit before tax	14	28	8	(78)	(1)	**(29)**

Q2 2025

Amounts in NOK million	B2C	B2B	Distri-bution	Other	IFRS 16	Total
Total operating revenue	2 509	329	593	(0)	0	**3 431**
Cost of goods sold	(2 104)	(267)	(559)	0	-	**(2 930)**
Employee benefit expenses	(192)	(16)	(11)	(37)	-	**(256)**
Depreciation and amortisation expense	(28)	(4)	(4)	(14)	(58)	**(107)**
Other operating expenses	(204)	(19)	(12)	(17)	63	**(189)**
Total operating expenses	(2 529)	(306)	(585)	(67)	5	**(3 482)**
Operating result (EBIT)	(19)	23	8	(67)	5	**(51)**
Net finance income and expenses	-	-	-	(38)	(5)	**(43)**
Profit before tax	(19)	23	8	(105)	(0)	**(94)**

YTD 2026

Amounts in NOK million	B2C	B2B	Distri-bution	Other	IFRS 16	Total
Total operating revenue	4 906	737	1 331	(0)	0	**6 975**
Cost of goods sold	(4 120)	(590)	(1 261)	0	-	**(5 971)**
Employee benefit expenses	(372)	(44)	(25)	(46)	-	**(486)**
Depreciation and amortisation expense	(54)	(8)	(7)	(27)	(103)	**(199)**
Other operating expenses	(375)	(37)	(23)	(19)	115	**(339)**
Total operating expenses	(4 921)	(679)	(1 316)	(92)	12	**(6 996)**
Operating result (EBIT)	(15)	58	16	(92)	12	**(21)**
Net finance income and expenses	-	-	-	(68)	(13)	**(81)**
Profit before tax	(15)	58	16	(160)	(1)	**(102)**

YTD 2025

Amounts in NOK million	B2C	B2B	Distri-bution	Other	IFRS 16	Total
Total operating revenue	4 852	695	1 253	1	0	**6 801**
Cost of goods sold	(4 047)	(566)	(1 181)	(1)	-	**(5 795)**
Employee benefit expenses	(390)	(40)	(27)	(73)	-	**(529)**
Depreciation and amortisation expense	(52)	(8)	(7)	(27)	(112)	**(207)**
Other operating expenses	(408)	(38)	(25)	(29)	122	**(377)**
Total operating expenses	(4 897)	(652)	(1 240)	(130)	11	**(6 909)**
Operating result (EBIT)	(44)	42	13	(130)	11	**(108)**
Net finance income and expenses	-	-	-	(74)	(11)	**(84)**
Profit before tax	(44)	42	13	(203)	(0)	**(192)**

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NOTE 04 REVENUES FROM CONTRACTS WITH CUSTOMERS

Disaggregation based on type of customers

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Sale to consumers (B2C)	**2 557**	2 509	**4 906**	4 852	11 435
Sale to corporates (B2B)	**351**	329	**737**	695	1 542
Sale to resellers (Distribution)	**667**	593	**1 331**	1 253	2 798
Other	**0**	(0)	**0**	1	0
Total	**3 575**	3 431	**6 975**	6 801	15 775

Revenues based on geographic location of customers

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Norway	**1 719**	1 643	**3 406**	3 339	7 557
Sweden	**1 809**	1 739	**3 453**	3 345	7 940
Denmark	**46**	49	**116**	116	279
Total	**3 575**	3 431	**6 975**	6 801	15 775

Revenues by product or service

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Sale of goods	**3 475**	3 343	**6 784**	6 616	15 405
Other income	**99**	88	**191**	185	370
Total	**3 575**	3 431	**6 975**	6 801	15 775

NOTE 05 LEASES

Right of use assets
The group's right of use assets and lease liabilities are categorised and presented below:

Amounts in NOK million	Land and buildings	Vehicles	**Total**
At 1 January 2026	490	2	**491**
Additions including adjustments to existing contracts	170	1	**171**
Amortisation	(101)	(2)	**(103)**
Foreign currency effects	(18)	-	**(18)**
At 30 June 2026	**539**	**2**	**541**

Economic life/lease term	1-8 years	1-3 years	
Amortisation method	Straight line	Straight line	

Lease liabilities	
At 1 January 2026	**498**
Additions including adjustments to existing contracts	**171**
Interest expenses	**13**
Lease payments	**(114)**
Foreign currency effects	**(29)**
At 30 June 2026	**539**

Whereof:

Current lease liabilities	**180**
Non-current lease liabilities	**360**

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NOTE 06 FIXED ASSETS AND INTANGIBLE ASSETS

Amounts in NOK million	Goodwill	Software	Other intangible assets	Machinery and fixtures	Right of use assets	Total
Carrying amount as of 1 January 2026	856	337	1 478	145	491	**3 307**
Additions	-	42	-	23	171	**236**
Depreciation and amortisation	-	(46)	(27)	(24)	(103)	**(199)**
Foreign currency effects	(32)	(10)	(100)	(5)	(18)	**(166)**
Carrying amount as of 30 June 2026	**824**	**322**	**1 352**	**139**	**541**	**3 178**

The additions of right of use assets, and the corresponding increase in lease liabilities, do not involve any cash flow transactions.

NOTE 07 EARNINGS PER SHARE

Earnings per share

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Profit for the period	**(20)**	(76)	**(77)**	(153)	(660)
Average number of shares					
Shares at the beginning of the period	**175 341 161**	175 341 161	**175 341 161**	175 341 161	175 341 161
Average number of shares	**175 341 161**	175 341 161	**175 341 161**	175 341 161	175 341 161
Earnings per share (basic and diluted) - in NOK	**(0.12)**	(0.43)	**(0.44)**	(0.87)	(3.76)

Diluted earnings per share
There are no instruments or options that will have a dilutive effect on earnings per share as of 30 June 2026.

NOTE 08 LOANS AND BORROWINGS

Amounts in NOK million	Total facility	Classification	**Utilised 30.06.26**	Utilised 30.06.25
Revolving credit facility	NOK 1 300 million	Long-term	800	800
Overdraft facility	NOK 400 million	Short-term	-	-
Total			800	800

The revolving credit facility and overdraft facility include covenants for a minimum equity ratio of 25 per cent and a maximum ratio of net debt to EBITDA. The leverage ratio covenant is 3.0x for Q2 2026. The forward ratio is 3.0x for ordinary quarters and 3.5x for Q1, due to seasonality in the business. These credit facilities are secured by pledges on property, plant and equipment, and current assets. The group's financing facilities remained unchanged during the period.

NOTE 09 RELATED PARTY TRANSACTIONS

All significant transactions with related parties, which are not eliminated in the consolidated financial statement, are presented below:

Amounts in NOK million		**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Parties	**Type of transactions**					
Kullerød Eiendom AS [1]	Lease of office and warehouse	**8**	7	**15**	15	30
F&H Asia Limited [1]	Purchase of products for resale	**1**	1	**2**	7	16
Resurs Bank & Solid [2]	Sale of products	**2**	2	**3**	4	9
Resurs Bank & Solid [2]	Commission of services sold	**36**	37	**73**	78	165
Resurs Bank [2]	Purchase of factoring services	**8**	8	**16**	18	35
SIBA Fastigheter AB [2]	Lease of office and warehouse	**6**	6	**13**	13	26
Total		**60**	62	**122**	134	281

1) Related entities owned by the company's ultimate parent company in the greater Canica group of companies.
2) Related entities owned by the company's ultimate parent company in the greater SIBA group of companies.

In addition to subsidiaries and associated companies, the group's related parties include its majority shareholders, all members of the board of directors and key management, as well as companies in which any of these parties have either controlling interests, board appointments or are senior staff. All transactions have been entered into in accordance with the arms' length principle, meaning that prices and other main terms and conditions are deemed to be conducted on market terms.

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NOTE 10 TOP 20 SHAREHOLDERS

The 20 largest shareholders as at 30 June 2026:

Rank	Name	Holding	Stake
1	Canica Invest AS	74 376 317	42.42 %
2	Siba Invest AB	55 581 404	31.70 %
3	Sole Active AS	6 165 112	3.52 %
4	The Bank Of New York Mellon Sa/Nv	5 911 918	3.37 %
5	The Northern Trust Comp, London Br	5 254 702	3.00 %
6	Verdipapirfondet Holberg Norge	3 883 362	2.21 %
7	Verdipapirfondet Alfred Berg Gamba	2 814 328	1.61 %
8	Verdipapirfondet Storebrand Norge	2 344 811	1.34 %
9	Wenaasgruppen AS	862 073	0.49 %
10	Nordnet Livsforsikring AS	792 475	0.45 %
11	Emis AS	550 000	0.31 %
12	Verdipapirfondet Storebrand Norge	518 455	0.30 %
13	Verdipapirfondet Storebrand Norge	506 101	0.29 %
14	Andresen	454 992	0.26 %
15	Euroclear Bank S.A./N.V.	437 821	0.25 %
16	Cigalep AS	391 777	0.22 %
17	Clausen	385 000	0.22 %
18	Storebrand Livsforsikring AS	383 912	0.22 %
19	Lt Invest AS	378 646	0.22 %
20	Verdipapirfondet Storebrand Vekst	311 553	0.18 %
Total top 20		**162 304 759**	**93.93 %**
Other		13 036 402	6.07 %
Total number of shares		175 341 161	100.00 %

NOTE 11 FINANCIAL INSTRUMENTS – FAIR VALUE

The group considers that the carrying amount of the following financial assets and financial liabilities are a reasonable approximation of their fair value:

- Trade receivables
- Trade payables
- Cash and bank deposits
- Long-term loans
- Debt to financial institutions

In addition, the group has currency forwards buying EUR & USD and selling SEK & NOK. As of 30.06.2026, there are outstanding currency forwards of EUR 23.5 million and USD 8.5 million. The unrealised gain on these contracts is NOK 10.2 million and the fair value measurement is Level 2 according to the definition in IFRS 13. The measurement level remains unchanged compared to 31.12.2025. The group does not apply hedge accounting and the gains/loss from these instruments are presented as part of cost of goods sold.

NOTE 12 EVENTS AFTER THE REPORTING DATE

There are no significant events after the reporting date affecting the financial statements.

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APPENDIX: ALTERNATIVE PERFORMANCE MEASURES (APMS)

The APMs used by Komplett Group are defined as set out below:

Gross profit: Total operating revenue less cost of goods sold. The group has presented this item because it considers it to be a useful measure to show the management's view on the overall picture of profit generation before operating expenses in the group's operations.

Gross margin: Gross profit as a percentage of total operating revenue. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency of gross profit generation of the group's operations as a percentage of total operating revenue.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Total operating revenue	**3 575**	3 431	**6 975**	6 801	15 775
- Cost of goods sold	**(3 070)**	(2 930)	**(5 971)**	(5 795)	(13 518)
= Gross profit	**504**	502	**1 004**	1 006	2 257
Gross margin	**14.1 %**	14.6 %	**14.4 %**	14.8 %	14.3 %

Total operating expenses (adjusted): Total operating expenses less cost of goods sold and one-off cost. The group has presented this item because the management considers it to be a useful measure of the group's efficiency in operating activities.

Operating cost percentage (adj.): Total operating expenses less cost of goods sold and one-off cost as a percentage of total operating revenue. The group has presented this item because the management considers it to be a useful measure of the group's efficiency in operating activities.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Total operating revenue	**3 575**	3 431	**6 975**	6 801	15 775
Total operating expenses	**3 563**	3 482	**6 996**	6 909	16 330
- Cost of goods sold	**(3 070)**	(2 930)	**(5 971)**	(5 795)	(13 518)
- One-off cost	**(5)**	(29)	**(12)**	(47)	(62)
- Impairment	**-**	-	**-**	-	(538)
= Total operating expenses (adj.)	**487**	523	**1 013**	1 067	2 212
Operating cost percentage	**13.6 %**	15.2 %	**14.5 %**	15.7 %	14.0 %

EBITDA excl. impact of IFRS 16: Derived from financial statements as the sum of operating result (EBIT) plus the sum of depreciation, amortisation and impairments for the segments B2C, B2B, Distribution and Other. The group has presented this item because it considers it to be a useful measure to show the management's view on the overall picture of operational profit and cash flow generation before depreciation and amortisation in the group's operations, excluding any impact of IFRS 16.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
EBIT	**12**	(51)	**(21)**	(108)	(556)
- EBIT impact of IFRS 16	**(6)**	(5)	**(12)**	(11)	(21)
+ Dep&impair B2C, B2B, Dist. Oth.	**47**	49	**96**	95	729
= EBITDA excl. IFRS 16	**53**	(7)	**63**	(23)	152

EBIT adjusted: Derived from financial statements as operating result (EBIT) excluding one-off costs. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency in the profit generation of the group's operations before one-off items.

EBIT margin adjusted: EBIT adjusted as a percentage of total operating revenue. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency in the profit generation of the group's operations before one-off items as a percentage of total operating revenue.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Total operating revenue	**3 575**	3 431	**6 975**	6 801	15 775
EBIT	**12**	(51)	**(21)**	(108)	(556)
+ One-off cost	**5**	29	**12**	47	62
+ Impairment	**-**	-	**-**	-	538
= EBIT adjusted	**17**	(22)	**(9)**	(61)	44
EBIT margin adjusted	**0.5 %**	(0.6%)	**(0.1 %)**	(0.9%)	0.3 %

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EBIT margin: Operating result (EBIT) as a percentage of total operating revenue. The group has presented this item because it considers it to be a useful measure to show the management's view on the efficiency in the profit generation of the group's operations as a percentage of total operating revenue.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Total operating revenue	**3 575**	3 431	**6 975**	6 801	15 775
EBIT	**12**	(51)	**(21)**	(108)	(556)
EBIT margin	**0.3 %**	(1.5%)	**(0.3 %)**	(1.6%)	(3.5 %)

Net working capital: Comprising inventories, trade receivables, trade payables and other current assets and liabilities. The management considers it to be a useful indicator of the group's capital efficiency in its day-to-day operational activities. Part of the deferred Swedish tax liability is classified as other current liabilities in accordance with local accounting principles, while the part which has maturity of more than 12 months is classified as other non-current liabilities. At the end of the second quarter, NOK 149 million is shown as part of other current liabilities, while NOK 37 million is included in non-current liabilities.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Inventory	**1 946**	2 169	**1 946**	2 169	2 297
+ Trade receivables - regular	**179**	210	**179**	210	176
- Trade payables	**(1 742)**	(1 903)	**(1 742)**	(1 903)	(2 661)
+/-Other assets and liabilities	**(375)**	(283)	**(375)**	(283)	(283)
= Net working capital	**7**	192	**7**	192	(471)

Net interest-bearing debt: Interest-bearing liabilities less cash and bank deposits. The group has presented this item because the management considers it to be a useful indicator of the group's indebtedness, financial flexibility and capital structure. Interest-bearing debt includes the deferred Swedish tax liability of NOK 37 million with maturity above 12 months. The net interest-bearing debt incl. IFRS 16 is a useful measure as indebtedness, including the lease liabilities from IFRS 16, is relevant for the covenants of the group's credit facilities.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Long-term loans	**800**	800	**800**	800	800
+ Other non-current liabilities	**37**	193	**37**	193	120
+ Short-term loans	**-**	-	**-**	-	-
- Cash and bank deposits	**(153)**	(168)	**(153)**	(168)	(814)
= Net interest-bearing debt	**684**	826	**684**	826	106
+ IFRS 16 liabilities	**539**	527	**539**	527	498
= NIBD incl. IFRS 16	**1 223**	1 352	**1 223**	1 352	604

Operating free cash flow: The group has revised the definition of operating free cash flow to align more closely with the IFRS cash flow statement line items. The updated measure is defined as net cash flows from operating activities, less investments in property, plant and equipment and intangible assets, and less principal and interest payments on lease liabilities. The measure includes fewer adjustments than the previous EBITDA-based definition. Management believes this enhances transparency and provides a more reliable measure of the underlying operating free cash generation. Comparative periods have been recalculated using the revised definition to preserve comparability.

Reconciliation

Amounts in NOK million	**Q2 2026**	Q2 2025	**YTD 2026**	YTD 2025	FY 2025
Net cash flows from op. activities	**237**	(23)	**(338)**	(223)	757
- Investments PPE & intangibles	**(37)**	(25)	**(65)**	(70)	(130)
- P&I paid on lease liab.	**(55)**	(61)	**(114)**	(120)	(238)
= Operating free cash flow	**145**	(109)	**(517)**	(413)	389

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