

Q2 2026 Presentation

July 15, 2026



ATEA



Highlights – Q2 2026



Gross sales of **NOK 18.9 billion**
Up **12.5%** from last year



Revenue (IFRS) of **NOK 10.4 billion**
Up **14.1%** from last year



EBIT of **NOK 320 million**
Up **19.2%** from last year



Net profit of **NOK 218 million**
Up **38.8%** from last year



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Income statement – Q2 2026

- Rapid growth in sales and profitability driven by high demand for hardware and software
- Organic sales growth in constant currency* of 19.4%

CURRENCY: MNOK	Q2 2026	Q2 2025	Growth
Hardware	7,571	6,246	21.2%
Software/Cloud	8,569	7,672	11.7%
Services	2,716	2,849	-4.7%
Gross sales	18,856	16,767	12.5%
Revenue (IFRS)	10,423	9,139	14.1%
Gross profit	2,873	2,776	3.5%
Operating expenses	2,553	2,508	1.8%
EBIT	320	268	19.2%
Net profit after tax	218	157	38.8%

* Currency fluctuations impact sales growth on a Group level by -5.8% in Q2 2026

Business unit performance – Q2 2026

- Higher EBIT based on strong sales performance across all countries

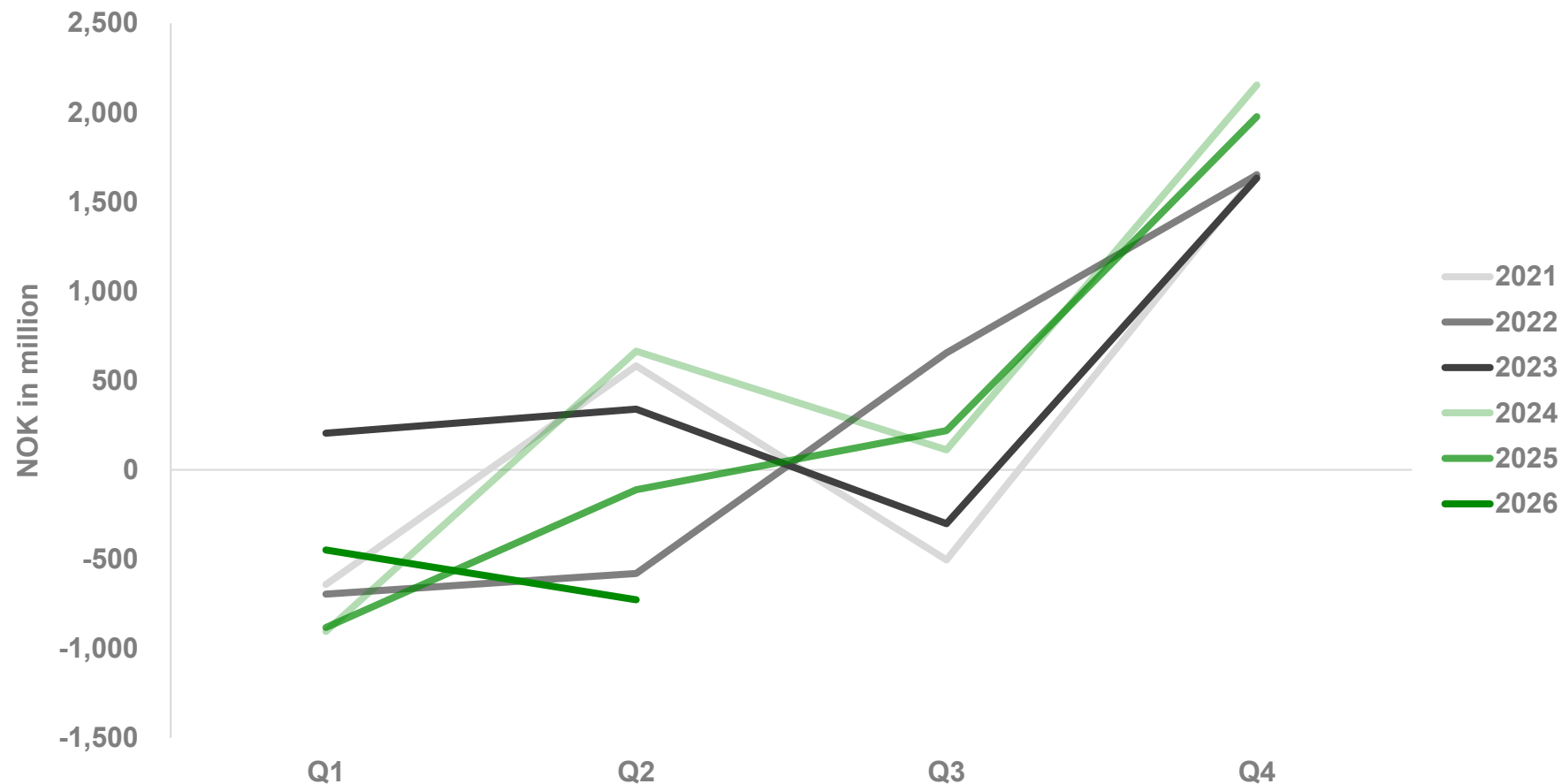
Currency: Local in million	% Gross sales Q2 2026	Gross sales			EBIT		
		Q2 2026	Q2 2025	Growth%	Q2 2026	Q2 2025	Growth%
Norway, NOK	22 %	4,072	3,233	26.0 %	108.5	108.3	0.2 %
Sweden, SEK	41 %	7,750	6,597	17.5 %	155.7	125.0	24.5 %
Denmark, DKK	27 %	3,511	3,026	16.0 %	14.0	10.7	30.4 %
Finland, EUR	7 %	119	107	11.2 %	3.0	2.6	15.0 %
Baltics, EUR	3 %	60	51	16.7 %	2.1	1.8	19.4 %
Group Functions, NOK					-22.1	-39.6	N/A
Atea Group, NOK*	100%	18,856	16,767	12.5%	319.7	268.3	19.2%

* Currency fluctuations impact sales growth on a Group level by -5.8% in Q2 2026

Cash flow from operations – Q2 2026

Cash flow from operations was an outflow of **NOK 727 million**

- Atea acquired inventory to secure customer deliveries during a period of industry supply constraints
- Inventory will be reduced with customer deliveries in 2H 2026, resulting in improved cash flow



Net financial position

Net debt of
NOK 1,321 million

Net debt / EBITDA ratio of **0.5**

CURRENCY: MNOK	30 June 2026	30 June 2025
Interest-bearing liabilities	-1,950	-1,506
Cash and cash equivalents	629	1,066
Net financial position*	-1,321	-440
EBITDA - rolling 4 Q*	2,403	1,970
Net debt / EBITDA, end of quarter (ratio)	0.5	0.2
<u>Loan covenant:</u>		
- Maximum Net Debt / EBITDA ratio	2.5	2.5
- Maximum Net Debt balance	6,007	4,926
Gap between Net Debt and Loan Covenant	4,686	4,487

* Net financial position and rolling 4 quarter EBITDA as defined in Atea's loan covenants
See Note 12 in Interim Financial Statements for further definition



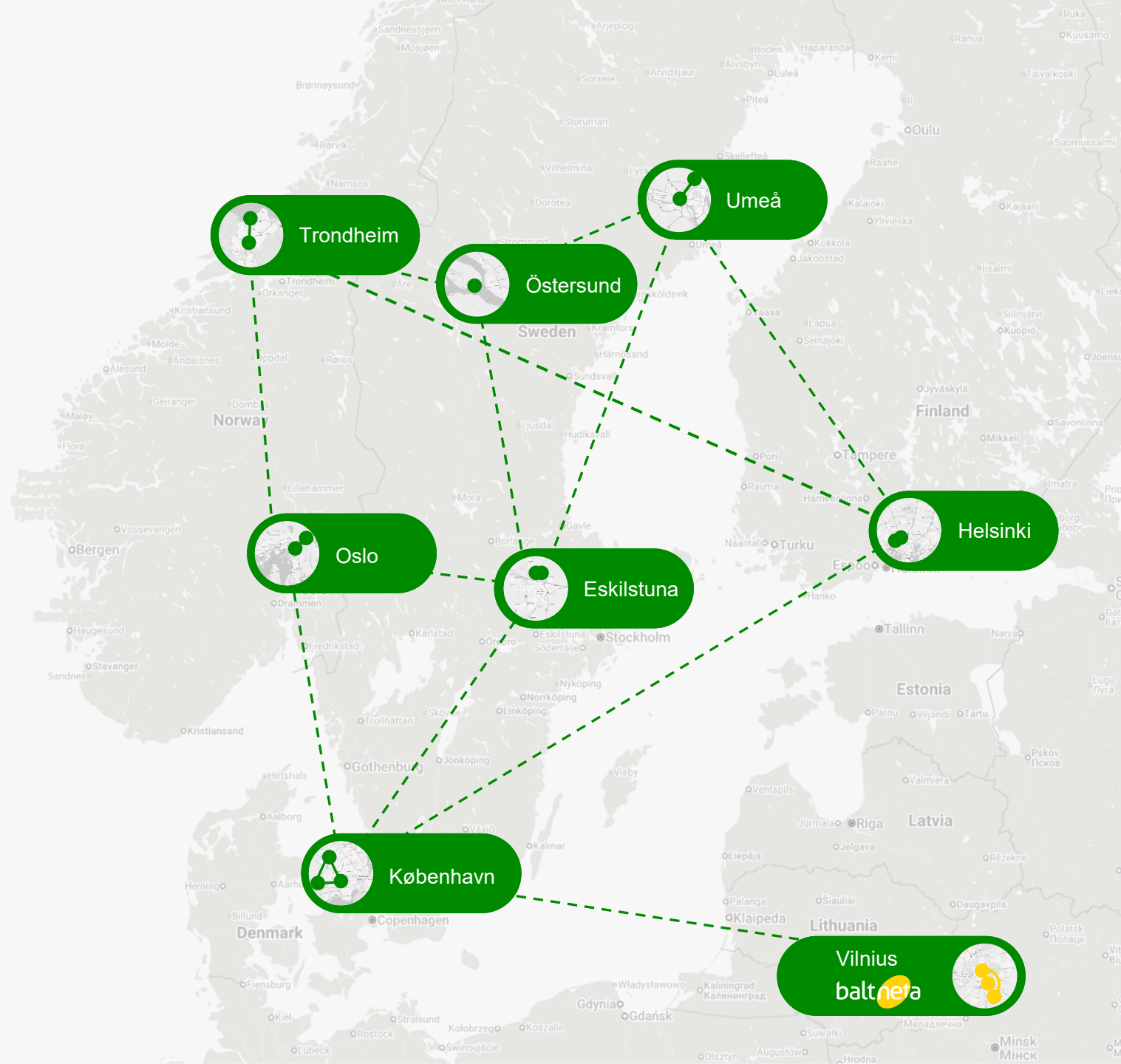
CIO Analytics 2026

CIO Analytics is an annual survey that maps priorities, challenges, and strategic direction among IT leaders. The study covers **Norway, Sweden, Denmark, Finland, Estonia, Latvia, and Lithuania**, providing a broad regional perspective on developments in IT leadership.

This year's report is based on **1,478 responses** from IT leaders in both the private sector (59 percent) and the public sector (41 percent), offering a solid foundation for comparison, trend analysis, and strategic insight.

Atea Cloud

- Sovereign capabilities in the Nordics
- Full redundancy with double sites
- Fully connected Nordic cloud with interoperability cross countries
- Connections to public cloud and customer data centers for real hybrid solutions
- Tier 3 capabilities
- AI platform in production based on Intel/Nvidia/RedHat
- Strong Baltic presence





Baltic datacenter

- Capacity – **386 racks or 7800 servers**
- Power Usage Effectiveness (PUE) – **1.2**
- Total Datacenter electricity power – **5 MW**
- Biggest Internet Exchange in Baltics

Summary – H1 2026



Gross sales of **NOK 33.7 billion**
Up **12.0%** from last year



Revenue (IFRS) of **NOK 20.1 billion**
Up **13.5%** from last year



EBIT* of **NOK 796 million**
Up from **NOK 549 million** last year



Net profit* of **NOK 607 million**
Up from **NOK 319 million** last year



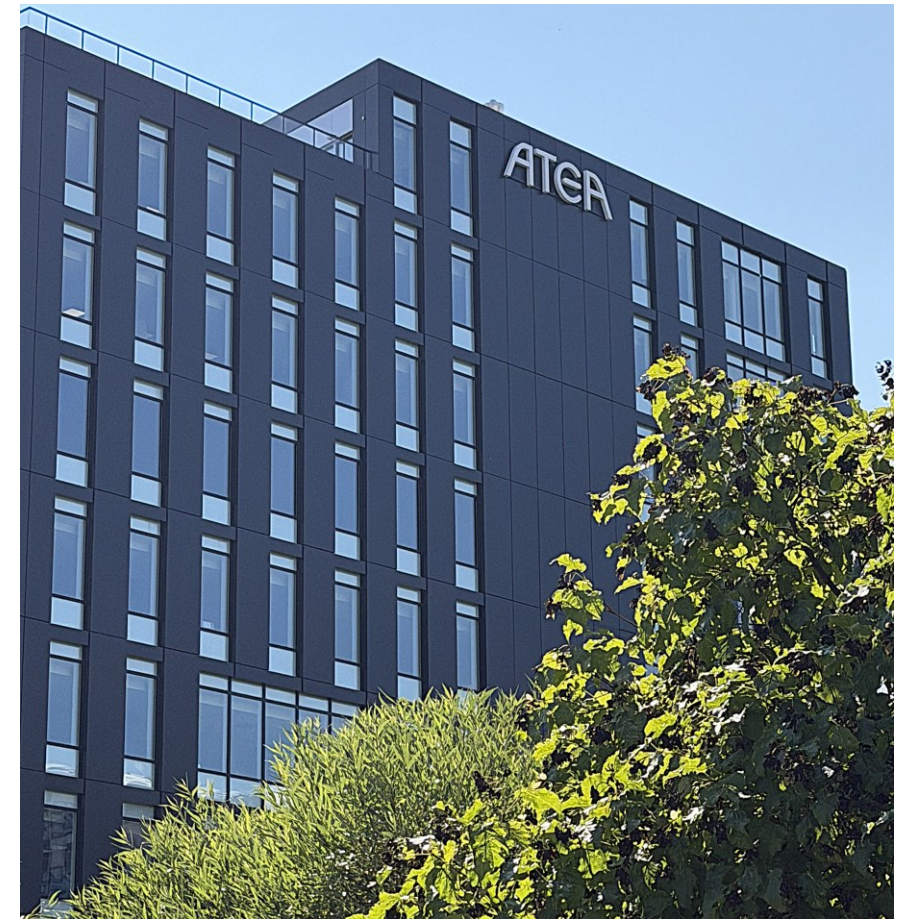
* H1 2026 EBIT and Net profit was positively impacted by a NOK 152 million gain from the sale of shares in AppXite SIA

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Business Outlook

Atea expects strong year-over-year growth in sales and EBIT during the third quarter of 2026, broadly in line with trends during the first half of the year

- ✔ **Order backlog at the end of Q2 2026 is much higher than last year**
 - Strong underlying customer demand for IT investment
 - High price increases across key categories
 - Customers seek to secure supply for planned IT investments
- ✔ **Supply of hardware components will remain an industry-wide challenge, resulting in further price increases**
- ✔ **Atea's scale, strategic partnerships, and solid balance sheet provide stability and strengthen its competitive position during periods of market disruption**



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We build the future with **IT.**



Q2 2026 Presentation

Fact pack

July 15, 2026



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Highlights – Group

NOK in million	Q2 2026	Q2 2025	H1 2026	H1 2025	Full year 2025
Gross sales	18,856	16,767	33,655	30,038	60,167
Revenue	10,423	9,139	20,077	17,692	37,376
Gross profit	2,873	2,776	5,716	5,458	11,059
EBIT	320	268	796	549	1,377
EBIT margin (%)	3.1%	2.9%	4.0%	3.1%	3.7%
Net profit	218	157	607	319	878
Earnings per share (NOK)	1.96	1.41	5.45	2.86	7.87
Diluted earnings per share (NOK)	1.92	1.39	5.35	2.81	7.73
Cash flow from operations	-727	-111	-1,174	-992	1,204
Free cash flow	-849	-216	-1,402	-1,200	786

	30 June 2026	30 June 2025	31 Dec 2025
Net financial position	-1,321	-440	975
Liquidity reserve	4,686	4,487	6,366
Working capital	72	-892	-2,111
Working capital in relation to last 12 months gross sales (%)	0.1%	-1.5%	-3.5%
Adjusted equity ratio (%)	19.6%	21.0%	22.9%
Number of full-time employees, end of period	8,091	7,967	8,165

Consolidated statement of financial position – Group

NOK in million	30 June 2026	30 June 2025	31 Dec 2025
ASSETS			
Property, plant and equipment	583	476	563
Right-of-use assets	1,446	1,518	1,396
Deferred tax assets	138	199	126
Goodwill	4,350	4,499	4,526
Other intangible assets	711	791	753
Investment in associated companies	71	0	0
Other long-term receivables	180	191	173
Non-current assets	7,479	7,674	7,537
Inventories	2,466	1,266	974
Trade receivables	8,485	7,566	8,721
Other receivables	2,951	3,126	2,515
Cash and cash equivalents	629	1,066	1,594
Current assets	14,531	13,025	13,804
Total assets	22,010	20,699	21,341
EQUITY AND LIABILITIES			
Share capital and premium	680	681	680
Other reserves	1,800	2,021	2,061
Retained earnings	1,524	1,301	1,800
Equity	4,004	4,003	4,541
Interest-bearing long-term liabilities	588	588	588
Long-term leasing liabilities	1,186	1,233	1,126
Other long-term liabilities	166	192	185
Deferred tax liabilities	163	170	174
Non-current liabilities	2,103	2,183	2,072
Trade payables	9,130	8,314	9,670
Interest-bearing current liabilities	1,305	891	4
Current leasing liabilities	458	491	470
Tax payable	172	144	48
Provisions	86	58	75
Dividend payable	418	390	-
Other current liabilities	4,333	4,227	4,460
Current liabilities	15,902	14,514	14,728
Total liabilities	18,006	16,697	16,800
Total equity and liabilities	22,010	20,699	21,341

Full-time employees – Group

FTEs, end of period	30 June 2026	30 June 2025
Norway	1,755	1,765
Sweden	2,622	2,596
Denmark	1,507	1,426
Finland	580	562
Baltics	766	750
Logistics	336	295
Atea Global Services	515	510
Atea ASA	10	9
AppXite*	0	54
Atea Group	8,091	7,967

* The majority of AppXite shares were sold in Q1 2026

Financial performance actual – Segment

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Norway	2,100.2	2,133.3	2,215.7	2,947.2	2,517.8	2,475.8
Sweden	3,217.3	3,535.3	3,267.7	4,230.8	3,749.9	4,273.0
Denmark	1,999.5	2,048.4	1,796.6	2,481.1	2,110.7	2,264.6
Finland	850.5	959.2	759.4	968.8	882.0	972.0
The Baltics	428.4	507.5	445.4	731.5	454.3	522.4
Group Shared Services	2,528.8	2,907.9	2,964.1	3,770.2	3,135.9	3,815.0
Eliminations	-2,571.6	-2,953.0	-3,016.3	-3,877.5	-3,196.3	-3,899.8
Revenue group total	8,553.0	9,138.5	8,432.6	11,252.0	9,654.4	10,422.9
Norway	73.1	108.3	122.8	156.3	91.1	108.5
Sweden	190.4	132.5	163.3	222.5	198.2	156.6
Denmark	0.0	16.5	23.5	56.6	9.8	20.9
Finland	23.2	30.1	19.6	29.5	23.2	32.7
The Baltics	17.5	20.6	26.4	47.6	19.6	23.1
Group Shared Services	8.9	3.6	26.7	12.2	15.8	25.3
Operating profit before group cost (EBIT)	313.1	311.5	382.3	524.5	357.8	367.1
Group cost	-32.2	-43.2	-34.5	-44.2	118.3	-47.4
Operating profit (EBIT)	280.9	268.3	347.8	480.3	476.0	319.7
Financial income	27.6	19.2	19.5	16.3	18.0	-4.1
Financial expenses	99.3	84.9	75.5	59.6	33.7	32.7
Net financial items	-71.8	-65.7	-56.0	-43.3	-15.7	-36.7
Profit before taxes (EBT)	209.1	202.6	291.7	437.0	460.4	283.0
Tax	47.1	45.7	65.8	104.2	70.9	65.2
Profit for the period	162.0	156.9	225.9	332.8	389.5	217.8

Financial performance pro forma – Segment

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Norway	2,100.2	2,133.3	2,215.7	2,947.2	2,517.8	2,475.8
Sweden	3,217.3	3,535.3	3,267.7	4,230.8	3,749.9	4,273.0
Denmark	1,999.5	2,048.4	1,796.6	2,481.1	2,110.7	2,264.6
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Eliminations	-2,571.6	-2,953.0	-3,016.3	-3,877.5	-3,196.3	-3,899.8
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Sweden	190.4	132.5	163.3	222.5	198.2	156.6
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Finland	23.2	30.1	19.6	29.5	23.2	32.7
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Tax	47.1	45.7	65.8	104.2	70.9	65.2
Profit for the period	162.0	156.9	225.9	332.8	389.5	217.8

Income statement actual – Group (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Hardware	5,752.8	6,245.5	5,873.4	8,102.7	6,837.7	7,570.9
Software/Cloud	4,869.7	7,672.5	3,996.3	6,626.6	5,311.8	8,569.1
Product sales	10,622.4	13,918.0	9,869.7	14,729.3	12,149.5	16,140.0
Services sales	2,648.4	2,849.4	2,432.4	3,097.8	2,649.8	2,715.7
Gross sales	13,270.9	16,767.4	12,302.1	17,827.1	14,799.3	18,855.8
Hardware margin (%)	13.0%	13.0%	13.4%	13.0%	12.9%	13.1%
Software/Cloud margin (%)	7.9%	5.0%	8.0%	6.2%	8.0%	5.2%
Product margin (%)	10.6%	8.6%	11.2%	10.0%	10.7%	8.9%
Services margin (%)	58.7%	55.5%	57.7%	52.2%	58.1%	52.9%
Gross sales margin (%)	20.2%	16.6%	20.4%	17.3%	19.2%	15.2%
Hardware	5,752.8	6,245.5	5,873.4	8,102.7	6,837.7	7,570.9
Software/Cloud	383.1	381.2	320.5	413.5	422.7	448.0
Product revenue	6,135.9	6,626.7	6,193.9	8,516.2	7,260.4	8,018.9
Services revenue	2,417.1	2,511.8	2,238.7	2,735.9	2,394.0	2,403.9
Revenue	8,553.0	9,138.5	8,432.6	11,252.0	9,654.4	10,422.9
Hardware	745.5	813.2	789.0	1,055.5	879.9	989.6
Software/Cloud	383.1	381.2	320.5	413.5	422.7	448.0
Product gross profit	1,128.6	1,194.4	1,109.5	1,468.9	1,302.5	1,437.5
Services gross profit	1,553.5	1,581.5	1,404.4	1,617.8	1,540.8	1,435.3
Total gross profit	2,682.1	2,775.9	2,513.9	3,086.8	2,843.4	2,872.8
Payroll and related costs	1,994.0	2,071.4	1,756.5	2,142.2	2,092.4	2,118.4
Other operating costs	219.6	242.1	212.9	263.7	233.0	246.9
Depreciation of ROU, leasing	103.7	108.1	111.5	111.8	108.6	107.2
Depreciation of other assets	81.3	83.5	82.8	86.5	83.2	78.6
Amortization of acquired intangibles	2.6	2.5	2.5	2.3	2.1	2.0
Total operating expenses	2,401.2	2,507.6	2,166.2	2,606.4	2,519.3	2,553.1
EBIT (adjusted)	280.9	268.3	347.8	480.3	324.1	319.7
Gains arising from the derecognition of subsidiary	-	-	-	-	151.9	-
Operating profit (EBIT)	280.9	268.3	347.8	480.3	476.0	319.7
EBIT (%)	3.3%	2.9%	4.1%	4.3%	4.9%	3.1%

Income statement pro forma – Group (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Hardware	5,752.8	6,245.5	5,873.4	8,102.7	6,837.7	7,570.9
Software/Cloud	4,869.7	7,672.5	3,996.3	6,626.6	5,311.8	8,569.1
Product sales	10,622.4	13,918.0	9,869.7	14,729.3	12,149.5	16,140.0
Services sales	2,648.4	2,849.4	2,432.4	3,097.8	2,649.8	2,715.7
Gross sales	13,270.9	16,767.4	12,302.1	17,827.1	14,799.3	18,855.8
Hardware margin (%)	13.0%	13.0%	13.4%	13.0%	12.9%	13.1%
Software/Cloud margin (%)	7.9%	5.0%	8.0%	6.2%	8.0%	5.2%
Product margin (%)	10.6%	8.6%	11.2%	10.0%	10.7%	8.9%
Services margin (%)	58.7%	55.5%	57.7%	52.2%	58.1%	52.9%
Gross sales margin (%)	20.2%	16.6%	20.4%	17.3%	19.2%	15.2%
Hardware	5,752.8	6,245.5	5,873.4	8,102.7	6,837.7	7,570.9
Software/Cloud	383.1	381.2	320.5	413.5	422.7	448.0
Product revenue	6,135.9	6,626.7	6,193.9	8,516.2	7,260.4	8,018.9
Services revenue	2,417.1	2,511.8	2,238.7	2,735.9	2,394.0	2,403.9
Revenue	8,553.0	9,138.5	8,432.6	11,252.0	9,654.4	10,422.9
Hardware	745.5	813.2	789.0	1,055.5	879.9	989.6
Software/Cloud	383.1	381.2	320.5	413.5	422.7	448.0
Product gross profit	1,128.6	1,194.4	1,109.5	1,468.9	1,302.5	1,437.5
Services gross profit	1,553.5	1,581.5	1,404.4	1,617.8	1,540.8	1,435.3
Total gross profit	2,682.1	2,775.9	2,513.9	3,086.8	2,843.4	2,872.8
Payroll and related costs	1,994.0	2,071.4	1,756.5	2,142.2	2,092.4	2,118.4
Other operating costs	219.6	242.1	212.9	263.7	233.0	246.9
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Depreciation of other assets	81.3	83.5	82.8	86.5	83.2	78.6
Amortization of acquired intangibles	2.6	2.5	2.5	2.3	2.1	2.0
Total operating expenses	2,401.2	2,507.6	2,166.2	2,606.4	2,519.3	2,553.1
EBIT (adjusted)	280.9	268.3	347.8	480.3	324.1	319.7
Gains arising from the derecognition of subsidiary	-	-	-	-	151.9	-
Operating profit (EBIT)	280.9	268.3	347.8	480.3	476.0	319.7
EBIT (%)	3.3%	2.9%	4.1%	4.3%	4.9%	3.1%

Income statement actual – Norway (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	2,427.0	2,538.2	2,442.4	3,831.4	2,955.8	3,330.6
Services sales	689.9	694.4	650.4	736.0	717.1	741.4
Gross sales	3,116.9	3,232.7	3,092.7	4,567.4	3,672.9	4,072.0
Product margin (%)	11.3%	11.4%	10.8%	9.6%	10.4%	9.3%
Services margin (%)	66.1%	64.7%	64.4%	64.2%	65.1%	63.4%
Gross sales margin (%)	23.4%	22.8%	22.0%	18.4%	21.1%	19.1%
Product revenue	1,454.1	1,502.9	1,612.5	2,272.9	1,858.1	1,800.7
Services revenue	646.1	630.4	603.2	674.3	659.8	675.0
Revenue	2,100.2	2,133.3	2,215.7	2,947.2	2,517.8	2,475.8
Product gross profit	273.8	289.1	262.8	368.3	307.1	309.3
Services gross profit	455.7	449.3	419.1	472.2	466.9	469.8
Total gross profit	729.4	738.5	681.9	840.5	774.0	779.1
Payroll and other operating expenses	621.5	595.9	523.4	647.6	646.9	633.6
Depreciation and amortization	34.9	34.3	35.7	36.6	36.0	37.1
Total operating expenses	656.4	630.2	559.1	684.2	682.9	670.7
Operating profit (EBIT)	73.1	108.3	122.8	156.3	91.1	108.5
EBIT (%)	3.5%	5.1%	5.5%	5.3%	3.6%	4.4%

Income statement actual – Sweden (SEK million)

SEK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	4,540.8	5,580.4	3,693.8	5,759.3	5,019.5	6,727.8
Services sales	957.2	1,016.1	867.2	1,118.1	966.0	1,022.3
Gross sales	5,498.0	6,596.6	4,561.0	6,877.4	5,985.5	7,750.2
Product margin (%)	9.5%	8.5%	10.9%	8.7%	9.7%	8.6%
Services margin (%)	55.2%	51.8%	50.8%	47.4%	51.7%	46.5%
Gross sales margin (%)	17.4%	15.2%	18.5%	15.0%	16.5%	13.6%
Product revenue	2,218.0	2,373.1	2,276.2	2,890.7	2,666.8	3,286.9
Services revenue	881.1	944.7	803.3	1,051.5	860.3	955.6
Revenue	3,099.1	3,317.8	3,079.5	3,942.2	3,527.1	4,242.5
Product gross profit	430.4	476.4	401.7	503.2	487.8	576.3
Services gross profit	528.2	526.2	440.4	529.4	499.2	475.0
Total gross profit	958.7	1,002.5	842.1	1,032.6	987.0	1,051.3
Payroll and other operating expenses	729.7	831.3	642.8	781.2	755.2	848.6
Depreciation and amortization	45.3	46.2	45.3	44.6	44.5	47.0
Total operating expenses	775.0	877.5	688.2	825.8	799.7	895.6
Operating profit (EBIT)	183.6	125.0	153.9	206.8	187.3	155.7
EBIT (%)	5.9%	3.8%	5.0%	5.2%	5.3%	3.7%

Income statement actual – Sweden (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	4,704.9	5,941.3	3,918.7	6,189.7	5,349.2	6,766.4
Services sales	993.9	1,083.0	920.0	1,199.7	1,026.0	1,029.0
Gross sales	5,698.8	7,024.3	4,838.7	7,389.4	6,375.3	7,795.5
Product margin (%)	9.5%	8.5%	10.9%	8.7%	9.7%	8.6%
Services margin (%)	55.2%	51.8%	50.8%	47.3%	51.8%	46.4%
Gross sales margin (%)	17.5%	15.2%	18.5%	15.0%	16.5%	13.6%
Product revenue	2,302.1	2,528.4	2,415.6	3,102.6	2,836.3	3,311.2
Services revenue	915.2	1,006.9	852.2	1,128.2	913.6	961.8
Revenue	3,217.3	3,535.3	3,267.7	4,230.8	3,749.9	4,273.0
Product gross profit	446.5	507.2	426.2	540.6	518.6	580.2
Services gross profit	548.2	560.7	467.3	567.6	531.0	478.0
Total gross profit	994.6	1,067.9	893.5	1,108.3	1,049.5	1,058.1
Payroll and other operating expenses	757.3	886.2	682.1	837.9	804.0	854.3
Depreciation and amortization	47.0	49.2	48.1	47.9	47.4	47.3
Total operating expenses	804.3	935.4	730.2	885.8	851.3	901.6
Operating profit (EBIT)	190.4	132.5	163.3	222.5	198.2	156.6
EBIT (%)	5.9%	3.7%	5.0%	5.3%	5.3%	3.7%

Income statement actual – Denmark (DKK million)

DKK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	1,439.1	2,521.3	1,398.3	1,888.0	1,560.1	3,071.6
Services sales	416.0	505.0	370.2	506.0	406.0	439.2
Gross sales	1,855.1	3,026.3	1,768.5	2,394.0	1,966.2	3,510.8
Product margin (%)	8.4%	4.2%	8.8%	8.6%	8.7%	5.7%
Services margin (%)	50.7%	44.8%	53.8%	42.9%	54.4%	46.1%
Gross sales margin (%)	17.9%	11.0%	18.2%	15.9%	18.1%	10.8%
Product revenue	902.2	908.4	794.2	1,170.7	1,011.4	1,186.6
Services revenue	377.8	400.9	343.2	405.5	373.6	357.4
Revenue	1,280.0	1,309.3	1,137.4	1,576.1	1,385.0	1,544.0
Product gross profit	120.8	105.7	123.5	163.0	135.5	175.5
Services gross profit	211.0	226.5	199.1	216.8	221.0	202.3
Total gross profit	331.9	332.2	322.6	379.8	356.5	377.8
Payroll and other operating expenses	301.9	290.9	275.8	312.7	318.2	333.1
Depreciation and amortization	29.8	30.5	31.6	31.5	31.0	30.7
Total operating expenses	331.7	321.5	307.4	344.2	349.2	363.8
Operating profit (EBIT)	0.2	10.7	15.1	35.6	7.3	14.0
EBIT (%)	0.0%	0.8%	1.3%	2.3%	0.5%	0.9%

Income statement actual – Denmark (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	2,247.6	3,949.1	2,211.0	2,972.6	2,379.5	4,516.3
Services sales	649.1	789.0	584.3	796.1	617.0	644.2
Gross sales	2,896.6	4,738.0	2,795.3	3,768.7	2,996.5	5,160.5
Product margin (%)	8.4%	4.2%	8.8%	8.6%	8.7%	5.7%
Services margin (%)	50.7%	44.9%	53.8%	42.9%	54.4%	46.0%
Gross sales margin (%)	17.9%	11.0%	18.2%	15.9%	18.1%	10.7%
Product revenue	1,409.9	1,421.4	1,254.7	1,843.0	1,542.9	1,740.4
Services revenue	589.6	627.0	542.0	638.1	567.8	524.2
Revenue	1,999.5	2,048.4	1,796.6	2,481.1	2,110.7	2,264.6
Product gross profit	188.6	165.5	194.8	256.7	206.2	257.5
Services gross profit	329.4	353.9	314.3	341.3	335.7	296.6
Total gross profit	518.0	519.4	509.1	598.0	541.9	554.1
Payroll and other operating expenses	471.5	455.2	435.6	491.8	484.9	488.2
Depreciation and amortization	46.5	47.8	50.0	49.6	47.2	44.9
Total operating expenses	518.0	503.0	485.6	541.4	532.1	533.2
Operating profit (EBIT)	0.0	16.5	23.5	56.6	9.8	20.9
EBIT (%)	0.0%	0.8%	1.3%	2.3%	0.5%	0.9%

Income statement actual – Finland (EUR million)

EUR in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	81.6	93.4	83.1	97.3	96.8	105.7
Services sales	14.6	13.6	12.7	15.4	12.9	13.3
Gross sales	96.2	107.0	95.8	112.7	109.8	119.0
Product margin (%)	11.4%	10.7%	9.3%	10.1%	10.9%	11.2%
Services margin (%)	53.0%	51.7%	50.3%	55.5%	56.3%	51.5%
Gross sales margin (%)	17.8%	15.9%	14.8%	16.4%	16.3%	15.7%
Product revenue	60.9	70.5	53.6	69.0	66.6	77.7
Services revenue	12.1	11.7	10.8	13.4	11.0	11.1
Revenue	73.1	82.2	64.4	82.4	77.6	88.8
Product gross profit	9.3	10.0	7.7	9.9	10.6	11.8
Services gross profit	7.7	7.0	6.4	8.6	7.3	6.9
Total gross profit	17.1	17.0	14.1	18.4	17.9	18.7
Payroll and other operating expenses	14.3	13.6	11.6	15.0	15.0	14.9
Depreciation and amortization	0.7	0.9	0.9	0.9	0.8	0.8
Total operating expenses	15.1	14.4	12.5	15.9	15.8	15.7
Operating profit (EBIT)	2.0	2.6	1.7	2.5	2.1	3.0
EBIT (%)	2.7%	3.1%	2.6%	3.0%	2.7%	3.4%

Income statement actual – Finland (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	950.2	1,088.5	980.6	1,144.7	1,101.6	1,156.0
Services sales	169.9	158.7	150.1	181.5	147.0	145.8
Gross sales	1,120.1	1,247.2	1,130.7	1,326.2	1,248.6	1,301.8
Product margin (%)	11.4%	10.7%	9.3%	10.1%	10.9%	11.2%
Services margin (%)	53.0%	51.7%	50.2%	55.5%	56.3%	51.5%
Gross sales margin (%)	17.8%	15.9%	14.7%	16.3%	16.3%	15.7%
Product revenue	709.4	822.2	631.9	811.5	757.1	850.5
Services revenue	141.1	137.0	127.5	157.3	125.0	121.5
Revenue	850.5	959.2	759.4	968.8	882.0	972.0
Product gross profit	108.7	116.5	91.2	116.0	120.3	129.4
Services gross profit	90.1	82.1	75.4	100.8	82.8	75.1
Total gross profit	198.8	198.6	166.6	216.8	203.1	204.4
Payroll and other operating expenses	166.9	158.5	136.3	176.7	170.7	162.8
Depreciation and amortization	8.7	10.0	10.7	10.7	9.1	8.9
Total operating expenses	175.6	168.5	147.0	187.4	179.8	171.7
Operating profit (EBIT)	23.2	30.1	19.6	29.5	23.2	32.7
EBIT (%)	2.7%	3.1%	2.6%	3.0%	2.6%	3.4%

Income statement actual – **Baltic** (EUR million)

EUR in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	29.1	36.2	31.6	57.6	39.5	40.9
Services sales	15.6	15.1	14.6	19.2	16.3	19.0
Gross sales	44.7	51.3	46.2	76.8	55.8	59.9
Product margin (%)	12.4%	9.9%	12.0%	13.3%	11.7%	12.3%
Services margin (%)	61.7%	68.3%	66.6%	52.4%	60.2%	54.6%
Gross sales margin (%)	29.6%	27.1%	29.3%	23.1%	25.8%	25.7%
Product revenue	22.9	29.7	24.4	46.9	25.1	31.9
Services revenue	13.9	13.9	13.4	15.3	14.9	15.8
Revenue	36.8	43.6	37.8	62.1	40.0	47.7
Product gross profit	3.6	3.6	3.8	7.7	4.6	5.0
Services gross profit	9.6	10.3	9.7	10.1	9.8	10.4
Total gross profit	13.2	13.9	13.5	17.7	14.4	15.4
Payroll and other operating expenses	10.0	10.3	9.6	12.1	10.9	11.5
Depreciation and amortization	1.7	1.8	1.7	1.6	1.8	1.8
Total operating expenses	11.7	12.1	11.3	13.7	12.7	13.3
Operating profit (EBIT)	1.5	1.8	2.2	4.0	1.7	2.1
EBIT (%)	4.1%	4.1%	5.9%	6.5%	4.3%	4.4%

Income statement actual – **Baltic** (NOK million)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	339.8	421.3	372.3	678.7	450.1	447.4
Services sales	181.9	176.4	172.0	226.0	185.1	208.0
Gross sales	521.7	597.7	544.3	904.7	635.1	655.4
Product margin (%)	12.4%	9.9%	12.0%	13.3%	11.6%	12.3%
Services margin (%)	61.7%	68.3%	66.6%	52.4%	60.2%	54.6%
Gross sales margin (%)	29.6%	27.1%	29.3%	23.1%	25.8%	25.8%
Product revenue	266.9	345.6	287.2	552.1	284.5	349.4
Services revenue	161.4	162.0	158.2	179.4	169.8	173.0
Revenue	428.4	507.5	445.4	731.5	454.3	522.4
Product gross profit	42.0	41.6	44.8	90.3	52.4	55.2
Services gross profit	112.2	120.5	114.6	118.3	111.4	113.7
Total gross profit	154.2	162.1	159.4	208.6	163.9	168.8
Payroll and other operating expenses	116.4	120.7	113.3	142.0	124.2	126.4
Depreciation and amortization	20.3	20.9	19.7	19.1	20.1	19.3
Total operating expenses	136.7	141.5	133.0	161.0	144.3	145.7
Operating profit (EBIT)	17.5	20.6	26.4	47.6	19.6	23.1
EBIT (%)	4.1%	4.1%	5.9%	6.5%	4.3%	4.4%

Income statement actual – **Group Shared Services*** (MNOK)

NOK in million	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Product sales	2,230.6	2,595.5	2,642.6	3,437.0	2,797.6	3,449.3
Services sales	322.7	339.6	346.7	363.8	351.0	365.7
Gross sales	2,553.4	2,935.0	2,989.3	3,800.7	3,148.6	3,815.0
Product margin (%)	1.8%	2.0%	2.1%	1.8%	2.2%	1.8%
Services margin (%)	77.3%	74.0%	75.4%	73.0%	72.0%	71.1%
Gross sales margin (%)	11.4%	10.3%	10.6%	8.6%	10.0%	8.5%
Product revenue	2,206.1	2,568.3	2,617.4	3,406.4	2,784.9	3,449.3
Services revenue	322.7	339.6	346.7	363.8	351.0	365.7
Revenue	2,528.8	2,907.9	2,964.1	3,770.2	3,135.9	3,815.0
Product gross profit	40.5	52.1	54.9	61.9	60.6	62.3
Services gross profit	249.4	251.4	261.5	265.4	252.8	260.1
Total gross profit	289.9	303.5	316.5	327.3	313.4	322.4
Payroll and other operating expenses	251.0	267.9	257.2	278.5	263.6	267.0
Depreciation and amortization	30.1	31.9	32.6	36.6	34.0	30.1
Total operating expenses	281.1	299.8	289.8	315.1	297.6	297.1
Operating profit (EBIT)	8.9	3.6	26.7	12.2	15.8	25.3
EBIT (%)	0.4%	0.1%	0.9%	0.3%	0.5%	0.7%

* Atea Logistics, Atea Global Services, Atea Group Functions, AppXite and Securitization SPV

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