Press Release
15 July 2026 15:00:00 CEST

NORCOD AS: NEW SHARE CAPITAL REGISTERED

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Reference is made to the stock exchange notice from Norcod AS ("Norcod" or the "Company") on 26 June 2026 regarding the final result of the subsequent offering (the "Subsequent Offering
") in which 388,170 new shares in the Company (the "Offer Shares") were allocated at a subscription price of NOK 10 per Offer Share, raising gross proceeds of NOK 3,881,700.

The share capital increase pertaining to the issuance of the Offer Shares under the Subsequent Offering has today been registered with the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret). Following this, the Company's registered share capital is NOK 39,631,887 divided into 79,263,774 shares, each with a nominal value of NOK 0.50.

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About Norcod:
Norcod's core business is commercial sea farming of cod and is involved in the entire value chain through ownership and partnerships. Norcod's existing fish farms are located in Mid-Norway and along the Helgeland coast with ideal conditions for cod. The company is contributing to blue ocean value creation with minimal impact on the environment while supporting local communities. Norcod is listed on Oslo's Euronext Growth market.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-15 15:00 CEST.