Storebrand

Supplementary Information

(unaudited)

2nd

quarter 2026

Table of contents

Overview

Storebrand is the leading provider of life insurance and pensions in the Nordic region. The group provides both guaranteed and non-guaranteed savings, as well as insurance, to retail customers, corporate customers, municipalities and to the public sector.

Reporting and legal structure

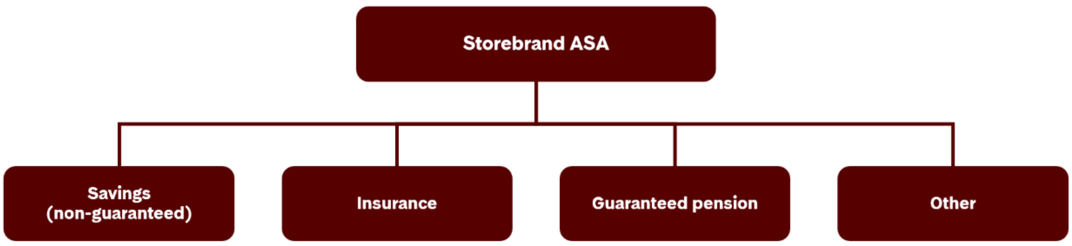
Storebrand's reporting structure deviates from the legal structure. The main lines in the reporting structure are shown below. The supplementary information is structured around Savings (non-guaranteed), Guaranteed pension, Insurance and Other.

Storebrand consists of a number of legal entities. Profit and Balance sheet of these legal entities can be found in the last part of this document. Separate interim reports for Storebrand Livsforsikring AS and Storebrand Bank ASA can also be downloaded at www.storebrand.com/ir.

Accounting principles

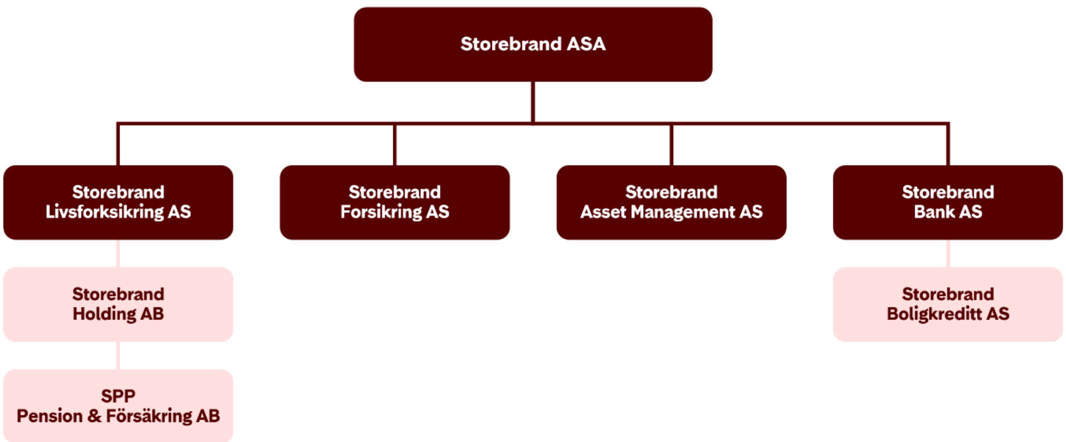
Storebrand Group accounts are presented in accordance with the Alternative Reporting (ARO) and International Financial Reporting Standards (IFRS) approved by the European Union.

Reporting structure



Legal structure

(simplified)



Key figures

Table 1: Key Figures

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	Q1	2024 Q4
Storebrand Group							
Cash EPS [1)]	5,53	2,10	11,25	8,37	5,29	2,42	11,47
Equity	32 606	33 982	33 588	32 496	31 609	32 705	32 113
Cash equivalent return on equity (ROE) annualised	20,3 %	12,3 %	17,4 %	19,0 %	18,1 %	15,3 %	10,7 %
Savings - non guaranteed							
Premium income Unit Linked	7 880	7 861	7 640	7 861	7 971	7 911	7 717
Unit Linked reserves	566 772	500 357	519 532	496 155	475 193	446 308	458 525
AuM Asset Management	1 658 376	1 542 672	1 608 960	1 560 634	1 506 704	1 441 878	1 468 840
Retail lending	99 184	97 383	96 848	95 253	92 318	89 419	86 501
Insurance							
Total portfolio premiums	11 146	11 145	10 577	10 252	9 915	9 475	8 846
Claims ratio	68 %	75 %	75 %	72 %	74 %	79 %	82 %
Cost ratio	18 %	18 %	18 %	17 %	18 %	18 %	18 %
Combined ratio	87 %	93 %	93 %	89 %	91 %	97 %	100 %
Guaranteed pension							
Guaranteed reserves	298 653	297 984	306 168	302 929	301 739	295 001	290 799
Guaranteed reserves in % of total reserves	34,5 %	37,3 %	37,1 %	37,9 %	38,8 %	39,8 %	38,8 %
Net flow of premiums and claims	-2 215	-3 066	-3 181	-2 864	-2 547	-2 997	-3 133
Buffer capital in % of customer reserves Norway [2)]	8,7 %	8,2 %	8,5 %	8,2 %	8,1 %	7,3 %	7,4 %
Buffer capital in % of customer reserves Sweden [3)]	29,8 %	27,3 %	27,3 %	26,6 %	25,0 %	24,4 %	24,4 %
Solvency and Capital Adequacy							
Solvency II ratio [4)]	200 %	206 %	194 %	195 %	200 %	198 %	200 %
Solvency II Own Funds [4)]	63 342	60 234	60 928	58 945	57 917	55 863	55 908
Solvency II Capital Requirement	31 705	29 273	31 406	30 214	28 943	28 246	28 000
Total capital ratio (Storebrand Bank Group)	21,2 %	21,7 %	21,8 %	23,5 %	24,0 %	21,3 %	22,1 %
Tier 1 capital ratio (Storebrand Bank Group)	18,8 %	19,3 %	19,3 %	20,9 %	21,3 %	18,9 %	19,2 %
CET1 capital ratio (Storebrand Bank Group)	17,6 %	18,0 %	18,1 %	19,6 %	19,9 %	17,7 %	18,0 %

1) Accumulated accounting year

2) Buffer fund + market value adjustment reserve

3) Conditional bonuses

4) May include transitional capital in relevant quarters

Shareholder structure

Shares in Storebrand ASA are quoted on the Oslo Stock Exchange (OSE) with the ticker code STB. Storebrand ASA has a share capital of NOK 2 177 million. There are 435 484 411 shares with a par value of NOK 5.

As of 30.06.2026 the shareholder structure[1] was as follows:

Table 2: Shareholder structure (30.06.2026)

Shareholder	Total %
Folketrygdfondet	11,0 %
DNB Asset Management AS	4,2 %
Vanguard	4,0 %
BlackRock	2,9 %
Alfred Berg Kapitalforvaltning	2,8 %
KLP Kapitalforvaltning AS	2,6 %
Capital Group	2,5 %
Nordea Funds	2,3 %
Storebrand Asset Management	2,2 %
Handelsbanken Fonder	1,6 %
Next 10 largest shareholders	13,5 %
Total - 20 largest shareholders	**49,7 %**

Source: Modular Finance

Table 3: Rating

	Rating agency S&P
Storebrand ASA	BBB+ / Stable
Storebrand Livsforsikring AS	A / Stable
Storebrand Bank ASA	A / Stable
Storebrand Boligkreditt AS	AAA

Table 4: Geographical dispersion

Norway	54 %
United States	20 %
Germany	5 %
Sweden	4 %
Others	16 %

Source: Modular Finance

[1] Based on look through analysis of beneficial owner.

Financial results

Profit and loss – Storebrand Group

Table 5: Group profit

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	2 031	2 097	2 382	2 124	2 070	4 128	4 067	*8 573*
Insurance result	889	665	643	697	635	1 554	1 105	*2 444*
Operational cost	-1 801	-1 736	-1 894	-1 730	-1 751	-3 537	-3 418	*-7 042*
Cash equivalent earnings from operations	**1 119**	**1 026**	**1 131**	**1 091**	**953**	**2 145**	**1 753**	**3 975**
Financial items and risk result life	680	327	384	495	474	1 007	841	1 720
Cash equivalent earnings before amortisation	**1 799**	**1 353**	**1 515**	**1 586**	**1 427**	**3 152**	**2 594**	**5 695**
Amortisation and write-downs of intangible assets	-63	-65	-74	-128	-78	-128	-155	-357
Cash equivalent earnings before tax	**1 735**	**1 289**	**1 442**	**1 458**	**1 349**	**3 024**	**2 439**	**5 339**
Tax	-355	-464	-293	-269	-190	-819	-307	-869
Cash equivalent earnings after tax	**1 380**	**825**	**1 149**	**1 189**	**1 159**	**2 205**	**2 132**	**4 469**
Share of cash-result attributed to minorities	-1	-2	6	-7	-13	-3	-22	-23

Table 6: Group profit by result area

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Savings - non-guaranteed	708	738	816	815	634	1 445	1 293	2 925
Insurance	480	283	266	364	289	762	432	1 062
Guaranteed pension	424	296	297	316	356	721	617	1 229
Other profit	187	37	136	91	147	224	252	479
Cash equivalent earnings before amortisation	**1 799**	**1 353**	**1 515**	**1 586**	**1 427**	**3 152**	**2 594**	**5 695**

Table 7: Earnings per share

	2026		2025			01.01 - 30.06		Full year
NOK	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Cash equivalent earnings after tax, adj. for amort.	1 444	889	1 223	1 317	1 237	2 333	2 287	4 826
Average number of shares (millions)	422	-	-	-	-	422	432	429
Cash EPS[1]	**3,43**	**2,10**	**2,88**	**3,08**	**2,87**	**5,53**	**5,29**	**11,25**

1) Cash EPS is an APM defined by Storebrand. Please see www.storebrand.no/ir for an overview of APMs used in financial reporting

Table 8: Exchange rates SEK/NOK

	2026		2025		
	Q2	Q1	Q4	Q3	Q2
Profit	1,0356	1,0648	1,0592	1,0547	1,0516
Balance	1,0225	1,0225	1,0942	1,0609	1,0618

Savings (non-guaranteed)

Savings (non-guaranteed) comprises Defined Contribution in Norway and Sweden, Asset Management and Bank products to the retail market. The report on Savings (non-guaranteed) consequently includes profit from Storebrand Livsforsikring AS, SPP Pension & Försäkring AB, Storebrand Asset Management AS and Storebrand Bank ASA.

Profit and loss

Table 9: Savings - non-guaranteed

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	1 728	1 810	2 073	1 825	1 767	3 539	3 473	*7 370*
Operational cost	-1 081	-1 065	-1 218	-1 103	-1 119	-2 146	-2 175	*-4 497*
Cash equivalent earnings from operations	648	745	855	721	648	1 393	1 298	2 874
Financial result	60	-8	-39	94	-14	52	-5	51
Cash equivalent earnings before amortisation	**708**	**738**	**816**	**815**	**634**	**1 445**	**1 293**	**2 925**

Table 10: Savings - by non-guaranteed product

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Unit linked Norway	195	200	167	177	165	395	341	685
Unit linked Sweden	96	95	89	88	58	191	134	311
Asset management	268	289	442	342	221	557	439	1 223
Retail banking[1]	149	153	118	208	190	302	379	705
Cash equivalent earnings before amortisation	**708**	**738**	**816**	**815**	**634**	**1 445**	**1 293**	**2 925**

[1] The segment includes Kron and savings distribution

Key figures

Table 11: Savings - non-guaranteed

	2026		2025		
NOK million	Q2	Q1	Q4	Q3	Q2
Unit linked Reserves[1]	566 772	500 357	519 532	496 155	475 193
Unit linked Premiums	7 880	7 861	7 640	7 861	7 971
AuM Asset Management	1 658 376	1 542 672	1 608 960	1 560 634	1 506 704
Retail Lending*	99 184	97 383	96 848	95 253	92 318

**Includes mortgages on the Storebrand Livsforsikring AS balance sheet*

1) In Q2 2026, a portfolio amounting to NOK 11.9bn was transferred from Storebrand Bank to Storebrand Livsforsikring, and thus included in the reported UL reserves

Profit by product

Table 12: Unit Linked Norway

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	389	388	360	363	340	777	698	*1 420*
Operational cost	-192	-185	-191	-185	-175	-378	-357	*-733*
Cash equivalent earnings from operations	197	202	169	178	165	399	341	687
Financial result	-2	-2	-2	-1	0	-4	0	-2
Cash equivalent earnings before amortisation	**195**	**200**	**167**	**177**	**165**	**395**	**341**	**685**
Fee Margin on reserves	0,52 %	0,55 %	0,52 %	0,54 %	0,54 %	0,53 %	0,55 %	0,54 %
Reserves[1]	317 260	282 668	282 188	272 560	261 527	317 260	261 527	248 216

1) In Q2 2026, a portfolio amounting to NOK 11.9bn was transferred from Storebrand Bank to Storebrand Livsforsikring, and thus included in the reported UL reserves

Table 13: Unit linked Sweden

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	304	299	308	295	283	604	573	*1 176*
Operational cost	-206	-214	-226	-211	-212	-420	-419	*-856*
Cash equivalent earnings from operations	98	85	82	84	71	184	154	320
Financial result	-2	10	7	4	-12	8	-20	-9
Cash equivalent earnings before amortisation	**96**	**95**	**89**	**88**	**58**	**191**	**134**	**311**
Fee Margin on reserves	0,52 %	0,53 %	0,53 %	0,54 %	0,55 %	0,51 %	0,55 %	0,54 %
Reserves	249 512	217 689	237 344	223 595	213 666	249 512	213 666	237 344

Table 14: Asset Management segment

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	704	772	1 035	777	774	1 476	1 489	*3 301*
Of which performance based income	-6	62	236	90	91	56	149	*475*
Operational cost	-486	-475	-607	-516	-553	-961	-1 057	*-2 181*
Cash equivalent earnings from operations	218	297	428	261	221	515	432	1 120
Financial result	50	-8	14	81	-0	41	8	103
Cash equivalent earnings before amortisation	**268**	**289**	**442**	**342**	**221**	**557**	**439**	**1 223**
Fee margin	0,18 %	0,20 %	0,26 %	0,20 %	0,21 %	0,18 %	0,20 %	0,22 %
Assets Under Management (AUM)	1 658 376	1 542 672	1 608 960	1 560 634	1 506 704	1 658 376	1 506 704	1 608 960

Table 15: Retail Banking incl. Kron and savings distribution

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	330	351	370	390	370	682	713	*1 473*
Of which Kron and savings distribution	*28*	*28*	*27*	*22*	*19*	*56*	*36*	*85*
Operational cost	-196	-191	-194	-191	-179	-387	-341	*-727*
Of which Kron and savings distribution	*-31*	*-31*	*-29*	*-31*	*-26*	*-62*	*-55*	*-115*
Cash equivalent earnings from operations	134	161	176	198	191	295	372	746
Financial result	15	-7	-58	10	-1	8	7	-41
Cash equivalent earnings before amortisation	**149**	**153**	**118**	**208**	**190**	**302**	**379**	**705**
Retail lending*	99 184	97 383	96 848	95 253	92 318	99 184	92 318	96 848
Net interest margin retail banking	1,17 %	1,29 %	1,38 %	1,49 %	1,51 %	1,23 %	1,51 %	1,46 %
Net interest income retail banking	275	298	321	329	324	573	324	1 276

** Includes mortgages on the Storebrand Livsforsikring AS balance sheet*

Sales and markets

Table 16: New sales

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Unit Linked premiums Norway	**952**	**716**	**567**	**1 031**	**301**	**1 668**	**1 043**	2 641
- of which annual premiums	568	301	310	793	69	868	373	1 476
- of which single premiums	385	415	257	237	231	800	670	1 164
Unit Linked premiums Sweden	**549**	**600**	**572**	**509**	**598**	**1 150**	**1 226**	2 306
- of which annual premiums	343	373	384	325	390	716	802	1 511
- of which single premiums	206	228	188	184	209	434	424	795
Savings (non guaranteed) premiums	**1 501**	**1 316**	**1 139**	**1 540**	**899**	**2 818**	**2 269**	**4 947**
- of which annual premiums	911	673	694	1 118	459	1 584	1 175	2 987
- of which single premiums	591	643	444	421	440	1 234	1 094	1 960

Table 17: Unit Linked - Premiums (excluding transfers)

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Unit Linked (occupational pension) Norway	4 116	4 348	4 357	4 371	4 259	8 464	8 698	17 426
Unit Linked (retail) Norway	659	496	452	390	378	1 155	755	1 597
Unit Linked Sweden	3 105	3 018	2 831	3 100	3 334	6 123	6 429	12 360
Total	**7 880**	**7 861**	**7 640**	**7 861**	**7 971**	**15 741**	**15 882**	**31 383**

Table 18: Unit Linked - Transfer balance

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Premium reserves received								
Unit Linked Norway[1]	16 112	4 131	2 193	2 058	2 040	20 243	6 079	*10 330*
Unit Linked Sweden	1 701	2 022	1 547	1 533	1 658	3 723	3 425	*6 505*
Total received	**17 814**	**6 153**	**3 741**	**3 592**	**3 698**	**23 966**	**9 503**	16 836
Premium reserves transferred								
Unit Linked Norway[2]	-11 235	-6 802	-4 210	-5 194	-4 200	-18 037	-10 376	*-19 780*
Unit Linked Sweden	-2 885	-2 256	-2 203	-1 759	-2 405	-5 140	-4 433	*-8 395*
Total transferred	**-14 119**	**-9 058**	**-6 413**	**-6 953**	**-6 605**	**-23 177**	**-14 809**	-28 175
Net transfers	**3 694**	**-2 905**	**-2 673**	**-3 361**	**-2 907**	**789**	**-5 306**	**-11 340**

1) Q2 2026 includes a NOK 11.9bn portfolio transfer from Storebrand Bank to Storebrand Livsforsikring

2) Q2 2026 includes a portfolio outflow in hybrid pension amounting to NOK 6.6bn

Table 19: Return Defined Contribution - standard profiles Norway

Return	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Extra low risk	1,4 %	0,7 %	1,3 %	1,0 %	1,9 %	2,1 %	3,2 %	5,5 %
Low risk	4,2 %	0,3 %	1,8 %	2,2 %	3,5 %	4,5 %	3,6 %	7,6 %
Balanced	7,8 %	0,1 %	2,7 %	3,6 %	5,6 %	7,9 %	4,5 %	10,8 %
High risk	11,1 %		3,4 %	5,1 %	7,3 %	11,1 %	4,8 %	13,3 %
Extra high risk	12,3 %	-0,2 %	3,6 %	5,4 %	7,9 %	12,1 %	4,8 %	13,8 %

Reserves development

Table 20a: Development customer funds, quarter

NOK million	Reserves Unit Linked Norway	Reserves Unit Linked Sweden
Funds at 31.03.2026	**282 669**	**217 689**
Premium income	4 775	3 105
Insurance claims	-906	-1 521
Transfers[1]	4 878	-1 184
Asset return	26 142	31 947
Other & FX	-299	-523
Funds at 30.06.2026	**317 260**	**249 513**

1) Q2 2026 includes a NOK 11.9bn portfolio transfer from Storebrand Bank to Storebrand Livsforsikring and a portfolio outflow in hybrid pension amounting to NOK 6.6bn

Table 20b: Development customer funds, YTD

NOK million	Reserves Unit Linked Norway	Reserves Unit Linked Sweden
Funds at 31.12.2025	**282 188**	**237 344**
Premium income	9 618	6 123
Insurance claims	-1 848	-3 112
Transfers[1]	2 207	-1 417
Asset return	25 825	27 301
Other & FX	-730	-16 726
Funds at 30.06.2026	**317 260**	**249 513**

1) Q2 2026 includes a NOK 11.9bn portfolio transfer from Storebrand Bank to Storebrand Livsforsikring and a portfolio outflow in hybrid pension amounting to NOK 6.6bn

Table 21a: Assets under Management by client

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
External	894 752	822 090	865 069	838 978	799 632	894 752	799 632	865 069
Group internal	763 624	720 582	743 891	721 656	707 072	763 624	707 072	743 891
Total	**1 658 376**	**1 542 672**	**1 608 960**	**1 560 634**	**1 506 704**	**1 658 376**	**1 506 704**	**1 608 960**
External share	54 %	53 %	54 %	54 %	53 %	54 %	53 %	54 %

Table 21b: Assets under Management by asset type

	2026		2025			01.01 - 30.06		Full year
	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Equities	52 %	50 %	50 %	51 %	49 %	52 %	49 %	50 %
Bonds	30 %	31 %	30 %	29 %	30 %	30 %	30 %	30 %
Alternatives	17 %	18 %	18 %	19 %	19 %	17 %	19 %	18 %
Other	1 %	1 %	1 %	1 %	2 %	1 %	2 %	1 %
Total	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**

Table 22: AuM and YTD return in mutual funds with performance fees

Fund	Return	Benchmark	AuM NOK bn 30.06.2026
Delphi Global	7,1 %	7,6 %	8,6
SKAGEN Focus	5,5 %	9,1 %	3,2
SKAGEN Global	-10,8 %	9,1 %	31,2
SKAGEN Kon-Tiki	7,6 %	21,5 %	22,2
SKAGEN m2	-0,9 %	3,2 %	1,0
SKAGEN Vekst	3,6 %	5,2 %	15,4

Insurance

Insurance is an operational and reporting unit consisting of Storebrand Forsikring AS and the majority of risk products written within life and pension in Norway (Storebrand Livsforsikring AS), with the exception of risk coverage bundled to the guaranteed life products.

Insurance offers standard property and casualty insurance products and one-year risk products in the Norwegian retail market. In the corporate market, Storebrand offers pension related disability insurance, group life and workers' compensation insurance, in addition to P&C insurance to SMEs.

Profit and loss

Table 23: Insurance

	2026		2025			01.01 - 30.06		Full year
NOK million	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**2026**	**2025**	**2025**
Insurance premiums f.o.a.	2 799	2 684	2 565	2 475	2 408	5 483	4 665	*9 705*
Claims f.o.a.	-1 910	-2 019	-1 922	-1 778	-1 774	-3 929	-3 560	*-7 260*
Operational cost	-518	-488	-468	-416	-430	-1 006	-829	*-1 713*
Cash equivalent earnings from operations	371	177	175	281	205	548	276	731
Financial result	109	105	92	83	85	214	156	331
Cash equivalent earnings before amortisation	**480**	**283**	**266**	**364**	**289**	**762**	**432**	**1 062**
Claims ratio	68 %	75 %	75 %	72 %	74 %	72 %	76 %	75 %
Cost ratio	18 %	18 %	18 %	17 %	18 %	18 %	18 %	18 %
Combined ratio	87 %	93 %	93 %	89 %	91 %	90 %	94 %	92 %

Table 24: By lines of business

	2026		2025			01.01 - 30.06		Full year
NOK million	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**2026**	**2025**	**2025**
Retail insurance[1]	397	210	250	272	182	607	258	780
Corporate insurance[2]	83	73	16	92	107	155	174	283
Cash equivalent earnings before amortisation	**480**	**283**	**266**	**364**	**289**	**762**	**432**	**1062**

1) Retail property and casualty (P&C) insurance, and individual life and disability insurance sold to the retail market

2) Defined contribution disability risk Norway, Group life and workers compensation Norway, P&C insurance to SMB market in Norway, and disability risk Sweden.

Key figures

Table 25a: Portfolio Premiums

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2
Retail insurance	6 913	6 580	6 243	5 946	5 679
Corporate insurance	4 233	4 565	4 334	4 306	4 236
Total written premiums	**11 146**	**11 145**	**10 577**	**10 252**	**9 915**
Investment portfolio*	15 145	14 820	13 631	13 071	12 505

**Approx. NOK 4.2bn of the investment portfolio is linked to disability coverages where the investment result goes to the customer reserves.*

Table 25b: Company portfolio Storebrand Insurance segment

Asset class	2026
Share	Q2
Equities	3 %
Real estate	3 %
Credit bonds	8 %
Money market	34 %
Government guaranteed	2 %
Loans	19 %
Bonds at amortized cost	32 %
Total	**100 %**

Profit by product

Table 26: Retail insurance

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Insurance premiums f.o.a.	1 626	1 543	1 497	1 420	1 374	3 169	2 650	*5 567*
Claims f.o.a.	-935	-1 054	-982	-929	-951	-1 989	-1 937	*-3 849*
Operational cost	-365	-332	-321	-276	-289	-696	-549	*-1 146*
Cash equivalent earnings from operations	326	157	194	215	134	483	164	573
Financial result	71	53	56	57	49	123	94	207
Cash equivalent earnings before amortisation	**397**	**210**	**250**	**272**	**182**	**607**	**258**	**780**
Claims ratio	57 %	68 %	66 %	65 %	69 %	63 %	73 %	69 %
Cost ratio	22 %	21 %	21 %	19 %	21 %	22 %	21 %	21 %
Combined ratio	80 %	90 %	87 %	85 %	90 %	85 %	94 %	90 %

Table 27: Corporate insurance

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Insurance premiums f.o.a.	1 173	1 141	1 068	1 055	1 035	2 315	2 014	*4 137*
Claims f.o.a.	-976	-965	-940	-849	-823	-1 940	-1 623	*-3 411*
Operational cost	-153	-156	-147	-140	-141	-309	-280	*-567*
Cash equivalent earnings from operations	45	20	-19	66	71	65	112	*159*
Financial result	38	53	36	26	36	91	63	*124*
Cash equivalent earnings before amortisation	**83**	**73**	**16**	**92**	**107**	**155**	**174**	***283***
Claims ratio	83 %	85 %	88 %	80 %	80 %	84 %	81 %	82 %
Cost ratio	13 %	14 %	14 %	13 %	14 %	13 %	14 %	14 %
Combined ratio	96 %	98 %	102 %	94 %	93 %	97 %	94 %	96 %

Guaranteed pension

Guaranteed pension comprises products associated with an explicit or implicit interest rate guarantee. Storebrand offers a limited amount of guaranteed products, and measures have been implemented in order to reduce the extent of these products.

Profit and loss

Table 28: Guaranteed pension

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	385	376	402	387	389	761	763	*1 552*
Operational cost	-229	-225	-243	-234	-226	-454	-462	*-939*
Cash equivalent earnings from operations	155	151	159	153	163	307	301	613
Risk result life & pensions	26	64	-19	-21	21	90	58	17
Net profit sharing	242	82	157	184	172	324	259	599
Cash equivalent earnings before amortisation	**424**	**296**	**297**	**316**	**356**	**721**	**617**	**1 229**
Fee margin on reserves	0,52 %	0,50 %	0,53 %	0,51 %	0,52 %	0,50 %	0,52 %	0,52 %
Guaranteed reserves	298 653	297 984	306 168	302 929	301 739	298 653	301 739	306 168

Table 29: By guaranteed pension product

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Defined benefit (private & public sector), Norway	59	66	76	34	45	125	57	167
Paid-up policies, Norway[1]	215	101	129	151	185	316	283	563
Guaranteed products, Sweden	150	129	92	130	127	279	278	500
Cash equivalent earnings before amortisation	**424**	**296**	**297**	**316**	**356**	**721**	**617**	**1 229**

1) This segment includes the sub-segment "Individual life and pension, Norway"

Key figures

Table 30: Guaranteed pension

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Guaranteed reserves	298 653	297 984	306 168	302 929	301 739	298 653	301 739	306 168
Guaranteed reserves in % of total reserves	34,5 %	37,3 %	37,1 %	37,9 %	38,8 %	34,5 %	38,8 %	37,1 %
Net flow of premiums and claims	-2 215	-3 066	-3 181	-2 864	-2 547	-5 281	-5 544	-11 658
Buffer capital in % of customer reserves Norway	8,7 %	8,2 %	8,5 %	8,2 %	8,1 %	8,7 %	8,1 %	8,5 %
Buffer capital in % of customer reserves Sweden	29,8 %	27,3 %	27,3 %	26,6 %	25,0 %	29,8 %	25,0 %	27,3 %

Profit by product

Table 31: Defined benefit (private & public sector), Norway

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Fee and administration income	142	136	154	141	143	278	273	*567*
Operational cost	-76	-73	-81	-81	-78	-149	-155	*-316*
Cash equivalent earnings from operations	66	63	72	61	65	129	118	251
Risk result life & pensions	-8	3	3	-26	-20	-4	-61	-84
Net profit sharing	0	-	-	-	-	0	-	-
Cash equivalent earnings before amortisation	**59**	**66**	**76**	**34**	**45**	**125**	**57**	**167**
Fee margin on reserves	1,00 %	0,92 %	1,05 %	0,99 %	1,03 %	0,96 %	1,02 %	1,02 %
Reserves	55 462	58 736	58 710	57 955	56 643	55 462	56 643	49 991
Fee, interest rate guarantee SBL	75	85	87	86	81	160	159	332

Table 32: Paid-up policies, Norway[1]

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Fee and administration income	117	107	114	113	114	224	225	*452*
Operational cost	-80	-76	-76	-78	-76	-157	-164	*-318*
Cash equivalent earnings from operations	37	31	38	35	38	68	62	135
Risk result life & pensions	17	47	-10	4	26	64	84	78
Net profit sharing	161	24	101	112	121	185	138	350
Cash equivalent earnings before amortisation	**215**	**101**	**129**	**151**	**185**	**316**	**283**	**563**
Fee margin on reserves	0,30 %	0,27 %	0,29 %	0,29 %	0,29 %	0,29 %	0,29 %	0,29 %
Reserves	157 033	156 320	156 907	156 268	155 926	157 033	155 926	155 719

1) This segment includes the sub-segment "Individual life and pension, Norway"

Table 33: Guaranteed pension, Sweden

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Fee and administration income	126	133	134	133	133	259	265	*532*
Operational cost	-74	-75	-86	-75	-73	-149	-144	*-305*
Cash equivalent earnings from operations	52	58	48	58	60	110	121	227
Risk result life & pensions	17	14	-12	1	16	30	35	24
Net profit sharing	81	58	56	72	51	139	121	249
Cash equivalent earnings before amortisation	**150**	**129**	**92**	**130**	**127**	**279**	**278**	**500**
Fee margin on reserves	0,60 %	0,61 %	0,60 %	0,60 %	0,61 %	0,61 %	0,61 %	0,61 %
Reserves	86 158	82 928	90 551	88 706	89 170	86 158	89 170	90 551

Investment return

Table 34: Value adjusted return guaranteed pension products, Norway

	2026		2025			01.01 - 30.06		Full year
	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Paid-up policies	1,7 %	0,4 %	1,2 %	1,3 %	1,7 %	2,2 %	2,2 %	4,8 %
Defined Benefit (private sector)	2,4 %	0,3 %	1,4 %	1,5 %	2,1 %	2,7 %	2,9 %	5,8 %
Public Occupational Pensions	5,5 %	0,3 %	2,0 %	2,6 %	3,7 %	5,9 %	3,5 %	8,1 %
Average return guaranteed products	**2,3 %**	**0,4 %**	**1,4 %**	**1,5 %**	**2,0 %**	**2,7 %**	**2,5 %**	**5,4 %**

Table 35: Value adjusted return guaranteed pension products, Sweden

	2026		2025			01.01 - 30.06		Full year
	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Defined Benefit	5,2 %	-0,5 %	0,0 %	0,6 %	4,2 %	4,6 %	3,3 %	4,0 %
Defined contribution (w. guarantees)	5,8 %	-0,6 %	0,4 %	1,2 %	4,1 %	5,2 %	3,1 %	4,8 %

Balance sheet

Table 36: Guaranteed pension products

	2026		2025		
NOK million	Q2	Q1	Q4	Q3	Q2
Defined Benefit (private & public sector), Norway	55 462	58 736	58 710	57 955	56 643
Paid-up policies, Norway	157 033	156 320	156 907	156 268	155 926
Guaranteed Products, Sweden	86 158	82 928	90 551	88 706	89 170
Guaranteed Reserves	**298 653**	**297 984**	**306 168**	**302 929**	**301 739**

Sales and markets

Table 37: New sales guaranteed pension [1)]

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Guaranteed pension, Norway	**26**	**38**	**17**	**69**	**20**	**64**	**512**	**599**
- of which annual premiums	12	7	1	28	17	20	123	151
- of which single premiums	14	31	17	42	3	45	390	448
Guaranteed pension, Sweden	**85**	**94**	**100**	**73**	**91**	**179**	**194**	**367**
- of which annual premiums	46	62	68	53	61	108	124	245
- of which single premiums	39	32	31	20	30	71	70	122
Guaranteed pension	**112**	**132**	**117**	**143**	**111**	**244**	**707**	**966**
- of which annual premiums	59	69	69	81	78	128	247	396
- of which single premiums	53	63	48	62	33	115	460	570

1) Annual premium equivalent

Table 38: Premiums (excluding transfers) pension products

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Defined Benefit (private & public sector), Norway	1 773	1 035	722	1 280	1 514	2 808	2 472	4 473
Paid-up policies, Norway	46	79	57	53	50	125	135	244
Guaranteed products, Sweden	455	326	594	319	359	780	734	1 646
Total	**2 274**	**1 439**	**1 372**	**1 651**	**1 922**	**3 713**	**3 341**	**6 363**

Table 39: Transfer balance (Guaranteed Pension)

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Premium reserves received								
Norway[1)]	134	308	869	762	328	443	4 832	*6 137*
Sweden	180	255	252	146	240	434	517	*915*
Total received	**314**	**563**	**1 122**	**908**	**568**	**877**	**5 349**	**7 052**
Premium reserves transferred								
Norway[1)]	-6 032	-207	-136	-78	-56	-6 239	-185	*-399*
Sweden	-91	-84	-102	-87	-122	-176	-209	*-399*
Total transferred	**-6 123**	**-291**	**-239**	**-165**	**-177**	**-6 415**	**-393**	**-798**
Net transfers	**-5 809**	**272**	**883**	**742**	**391**	**-5 538**	**4 956**	**6 254**

1) This line includes internal transfers to paid-up policies with investment choice (shown in Unit Linked - Transfer Balance)

Reserves and buffers

Table 40: Development customer funds (excluding buffer capital) - single quarter

NOK million	DB (private sector)	Public Occ. Pensions	Paid-up policies	Guaranteed products - Sweden
Funds at 31.03.2026	**26 033**	**26 972**	**145 817**	**64 355**
Premium income	558	1 215	46	455
Insurance claims	-340	-348	-2 225	-1 576
Transfers	-5 677	-254	33	89
Internal transfers DB to Paid-Up (Norway)	-281		277	
Asset return	616	1 635	2 652	4 263
Other	-74	-323	-833	-1 933
Funds at 30.06.2026	**20 836**	**28 896**	**145 767**	**65 653**

Table 41: Development customer funds (excluding buffer capital) - YTD

NOK million	DB (private sector)	Public Occ. Pensions	Paid-up policies	Guaranteed products - Sweden
Funds at 31.12.2025	**26 078**	**26 692**	**145 990**	**70 340**
Premium income	1 138	1 670	125	780
Insurance claims	-723	-683	-4 468	-3 120
Transfers	-5 776	-105	85	258
Internal transfers DB to Paid-Up (Norway)	-865		893	
Asset return	713	1 758	3 357	3 816
Other	270	-436	-215	-6 421
Funds at 30.06.2026	**20 836**	**28 896**	**145 767**	**65 653**

Table 42: Buffer capital*

	2026		2025		
NOK million	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**
Buffer fund	16 995	16 237	16 849	16 298	15 924
Market value adjustment reserve**	26	0	67	71	45
Excess value of bonds at amortised cost	-11 518	-14 326	-12 100	-12 709	-11 079
Additional statutory reserve	-	-	-	-	-
Conditional bonuses SPP	19 803	17 839	18 844	18 659	17 853
Total	**25 307**	**19 751**	**23 661**	**22 319**	**22 744**

** The term Buffer capital in this table is not consistent with the definition of buffer capital made in the IFRS accounting*

*** The historical numbers were previously reported including Public Occupational Pensions buffer fund*

Key figures guaranteed products

Table 43a: Key terms products, Norway

NOK million	DB (private & public sector)	Paid-up
Interest rate guarantee p.a.	2,1 %	3,0 %
Funds	49 732	145 767
Buffer fund	5 730	11 261
Risk Equalisation Fund	14	1 335
Expected return on assets**	5,8 %	4,8 %

***Expected return is calculated based on current asset allocation using normal risk premiums for the next 12*

Table 43b: Key terms portfolio, Sweden

NOK million	Defined Benefit	Defined cont. (w. guarantee)
Investment return (YTD)	4,6 %	5,2 %
Interest rate guarantee	2,5 %	2,5 %
Prospective reserve	33 475	31 963
Conditional Bonuses	11 231	9 107
Deferred Capital Contribution	34	3 012
Expected return assets [1)]	4,5 %	4,9 %
Duration liabilities	5,3	5,3
Discount rate [2)]	2,7 %	2,7 %
Consolidation ratio [3)]	112 %	

1) Calculated based on current asset allocation for a period of next 12 months using normal risk premiums, plus 10y swap rate

2) Calculated as UFR premium plus 10 y swap rate

3) Consolidation largest subportfolio

Table 44a : Allocation Sweden

	Defined Benefit	Defined cont. (w/ guarantee)
Equities	19 %	28 %
Real estate	15 %	16 %
Bonds & Money market	54 %	41 %
Loans	12 %	15 %
Sum	100 %	100 %

Table 44b: Allocation Norway

	Defined Benefit	Paid-Up (Total)
Equities	27 %	14 %
Real estate	14 %	10 %
Bonds & Money market	7 %	3 %
Loans	14 %	10 %
Bonds at amortised cost	38 %	63 %
Other		
Sum	100 %	100 %

Sensitivities Sweden - guaranteed portfolio financial result

Storebrand provided a guiding for the financial result in the Swedish guaranteed portfolios at the Capital Markets Day in December 2023. This guiding is subject to normalised market conditions. For investors and analysts that wish to estimate the financial result in the Swedish guaranteed portfolios based on financial market movements, sensitivities are provided in the excel version of Supplementary Information. Please keep in mind that the financial result in these portfolios is subject to many factors not reflected by the sensitivities. It follows that the estimates from the sensitivities can deviate significantly from the actual results and that sensitivities should preferably be used to estimate the direction of the result (not the exact magnitude).

Other

Other consists of the profit from Storebrand ASA, as well as the return on financial assets held in the company portfolios in the life and pension business in Storebrand Livsforsikring AS and SPP Pension & Försäkring AB.

Profit and loss

Table 45a: Other: operational costs and net financial results in company portfolios (Storebrand ASA, Storebrand Livsforsikring AS and SPP Pension & Försäkring AB) [1)]

	2026	2025				01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	4	4	5	4	4	8	11	19
Operational cost	-60	-52	-62	-68	-66	-112	-132	-262
Cash equivalent earnings from operations	**-55**	**-48**	**-57**	**-64**	**-62**	**-103**	**-121**	**-243**
Financial result	243	85	193	155	209	327	373	721
Cash equivalent earnings before amortisation	**187**	**37**	**136**	**91**	**147**	**224**	**252**	**479**

1) Excluding group eliminations (detailed in Table 45b). To get full segment profits, please summarize tables 46a and 46b.

Table 45b: Eliminations

	2026	2025				01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	-87	-94	-97	-92	-90	-180	-180	-369
Operational cost	87	94	97	92	90	180	180	369
Financial result	-	-	-	-	-	-	-	-
Cash equivalent earnings before amortisation	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Key figures

Table 46: Storebrand group selected Company portfolios

	2026	2025			
NOK million	Q2	Q1	Q4	Q3	Q2
Storebrand ASA	6 058	6 017	3 695	3 916	4 228
Storebrand Livsforsikring AS	19 079	17 263	18 976	19 121	18 992
SPP Pension & Försäkring AB	5 567	5 607	5 214	5 345	5 438
Total	**30 704**	**28 886**	**27 885**	**28 382**	**28 657**

Table 47a: Company portfolio SPP Pension & Försäkring

Asset class	2026
Share	Q2
Equities	
Real estate	
Bonds & Money market	91 %
Loans	9 %
Sum	**100 %**

Table 47b: Company portfolio STB Livsforsikring AS

Asset class	2026
Share	Q2
Equities	2 %
Real estate	1 %
Bonds & Money market	36 %
Loans	17 %
Bonds at amortized cost	45 %
Sum	**100 %**

Table 48: Storebrand group debt - excl. bank

	2026	2025			
NOK million	Q2	Q1	Q4	Q3	Q2
Subordinated loan capital - STB Life (Group)	10 677	9 554	9 905	9 833	9 906
Bonds Storebrand ASA	1 000	1 001	1 001	1 000	1 001
Bank loan Storebrand ASA [1)]	0	0	0	0	0
Total debt	**11 677**	**10 554**	**10 906**	**10 833**	**10 908**

1) Storebrand ASA has a MEUR 200 undrawed multicurrency revolving credit facility

Storebrand Group

Profit and loss

Table 49: Storebrand Group - IFRS-legal profit by sub-group

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Storebrand Life Group	1 114	601	968	1 197	1 087	1 715	2 004	4 170
Storebrand Asset Management Group	282	224	725	230	125	506	284	1 240
Storebrand Bank Group	149	153	118	208	190	302	379	705
Storebrand Forsikring AS	326	162	186	205	136	488	142	532
Storebrand ASA/Other	-0	-49	-55	-33	-23	-49	-69	-158
Profit before amortisation and write-downs	**1 870**	**1 092**	**1 942**	**1 807**	**1 515**	**2 961**	**2 740**	**6 488**
Amortisation and write-downs of intangible assets	-78	-83	-93	-147	-97	-161	-193	-433
Profit before tax	**1 792**	**1 009**	**1 849**	**1 660**	**1 418**	**2 801**	**2 547**	**6 056**
Tax	-362	-417	-319	-337	-224	-779	-376	-1 033
Sold/liquidated business	-	-	0	-	0	-	0	-
Profit after tax	**1 430**	**591**	**1 529**	**1 323**	**1 194**	**2 021**	**2 171**	**5 023**

Balance sheet

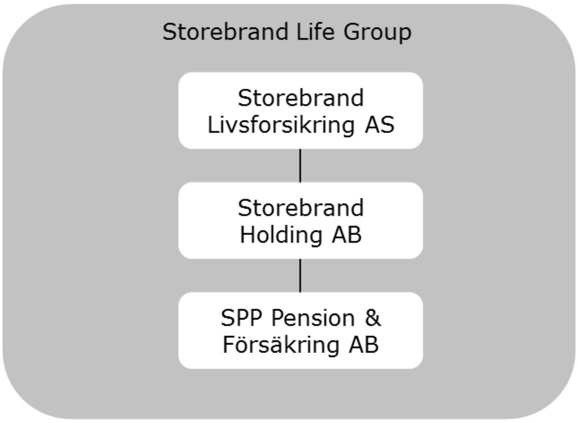
Table 50: Storebrand Group - balance sheet

NOK million	Share in %	30.06.2026	31.12.2025
Intangible assets	1 %	7 227	7 589
Shares in associated companies	1 %	8 409	8 654
Equities and fund units	50 %	519 803	469 759
Bonds and other fixed-income securities	30 %	312 342	316 446
Derivatives	0 %	1 743	2 173
Loans to financial institutions	0 %	2 425	2 752
Loans to customers	10 %	107 829	106 544
Investment properties	4 %	38 739	38 529
Bank deposits	2 %	16 012	16 126
Other assets	2 %	23 786	19 611
Total assets	**100 %**	**1 038 314**	**988 183**
Equity	3 %	32 606	33 588
Insurance contracts liabilities	32 %	333 328	344 681
Investment contracts liabilities	52 %	539 260	487 729
Subordinated loan capital	1 %	11 379	10 608
Loans and deposits from credit institutions	0 %	1 929	2 052
Deposits from banking customers	4 %	37 262	34 585
Debt raised by issuance of securities	5 %	49 982	49 874
Other liablilities	3 %	32 568	25 067
Total liabilities and equity capital	**100 %**	**1 038 314**	**988 183**

Storebrand Life Group (Alternative income statement)

The solidity ratio of Storebrand Life Group is often referred to, as it is the largest entity within the Storebrand Group. Storebrand Life Group comprises the consolidated numbers of Storebrand Livsforsikring AS and SPP Pension & Försäkring AB.

The entities comprising Storebrand Life Group are as follows:



Profit and loss – Storebrand Life Group

Table 51: Storebrand Life Group (Alternative income statement)

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	1 079	1 063	1 070	1 045	1 012	2 142	2 034	4 149
Insurance result	276	237	205	282	264	513	528	1 015
Operational cost	-799	-797	-829	-792	-772	-1 597	-1 563	-3 183
Financial items and risk result life and pension	491	285	373	336	391	776	687	1 396
Cash equivalent earnings before amortisation	**1 047**	**787**	**819**	**872**	**895**	**1 834**	**1 686**	**3 377**
Amortisation	-47	-47	-47	-47	-46	-94	-93	-187
Cash equivalent earnings before tax	**1 000**	**740**	**772**	**825**	**849**	**1 740**	**1 593**	**3 189**
Tax	-184	-346	-51	-151	-80	-530	-139	-341
Cash equivalent earnings after tax	**816**	**394**	**721**	**673**	**769**	**1 211**	**1 454**	**2 849**

Balance sheet – Storebrand Life Group

Table 52: Balance sheet - Storebrand Life Group (IFRS-Legal)

NOK million	Share of total assets	30.06.2026	31.12.2025	31.12.2024
Intangible assets	0 %	2 347	2 437	2 617
Investments	98 %	899 983	858 943	784 766
Other assets	2 %	15 135	10 983	52 150
Total assets	**100 %**	**917 465**	**872 364**	**839 533**
Equity	2 %	14 418	17 476	17 810
Subordinated loan capital[1)]	1 %	10 677	9 905	9 979
Insurance contracts liabilities	36 %	330 887	342 462	323 985
Investment contracts liabilities	59 %	539 260	487 729	429 471
Other debts	2 %	22 222	14 791	58 288
Total equity and liabilities	**100 %**	**917 465**	**872 364**	**839 533**

1) Includes accrued interest

Profit and loss – SPP Pension & Försäkring AB Group

Table 53: Profit - SPP Pension & Försäkring Group (Alternative income statement)

NOK million	2026 Q2	Q1	2025 Q4	Q3	Q2	01.01 - 30.06 2026	2025	Full year 2025
Total administration income	452	456	572	443	444	908	895	*1 910*
Total administration cost	- 295	- 306	-331	-296	-302	- 601	- 598	*-1 225*
Administration result	**156**	**150**	**135**	**147**	**141**	**307**	**297**	**578**
Risk result	70	33	21	45	26	103	65	*131*
Profit sharing & Indexation fee	123	32	24	32	107	155	140	*197*
Change in DCC & Other financial result	3	58	78	65	-29	61	28	*171*
Return on company portfolio	73	31	35	23	51	105	105	*163*
Profit before amortisation	**426**	**305**	**294**	**311**	**296**	**731**	**635**	**1 240**
Amortisation and write-downs	- 21	- 22	-22	-22	-22	- 43	- 44	*-88*
Pre-tax profit/loss	**405**	**283**	**271**	**290**	**274**	**688**	**591**	**1 152**

Balance sheet – SPP Pension & Försäkring AB Group

Table 54: Balance sheet - SPP Pension & Försäkring Group

NOK million	Share of total Assets	30.06.2026	31.12.2025	31.12.2024
Intangible assets	0 %	682	805	918
Longterm shares and interest from group companies	3 %	9 109	9 748	9 075
Shares	4 %	15 774	12 459	11 436
Bonds	16 %	56 908	62 675	61 951
Assets - Unit link	69 %	249 513	237 345	210 309
Other financial assets	6 %	22 145	24 399	22 939
Other assets	2 %	6 967	7 900	6 586
Total assets	**100 %**	**361 098**	**355 331**	**323 214**
Equity	2 %	7 684	8 470	8 356
Minority interests' share in equity	1 %	2 131	2 343	2 331
Subordinated loan capital	0 %	0	0	0
Premium reserve for own account	19 %	67 158	71 970	69 971
Insurance fund reserves - defined contribution and UL	75 %	269 280	256 741	227 164
Other liabilities	4 %	14 845	15 807	15 392
Total equity and liabilities	**100 %**	**361 098**	**355 331**	**323 214**

Storebrand Asset Management Group (IFRS-Legal)

Storebrand Asset Management AS is regulated by the Norwegian FSA under the CRD IV framework.

Profit and loss

Table 55: Profit - Storebrand Asset Management Group

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Fee and administration income	1 304	1 299	1 970	1 251	1 239	2 603	2 449	*5 670*
Operational cost	-1 057	-1 053	-1 245	-1 087	-1 099	-2 110	-2 144	*-4 477*
Financial result	35	-22	0	67	-15	13	-20	*46*
Cash equivalent earnings before amortisation	**282**	**224**	**725**	**230**	**125**	**506**	**284**	**1240**
Amortisation	- 35	-39	-40	-90	-40	-74	-79	-209
Cash equivalent earnings before tax	**247**	**185**	**685**	**141**	**86**	**431**	**205**	**1031**
Tax	- 46	-48	-177	-23	-33	-94	-54	-255
Cash equivalent earnings after tax	**201**	**137**	**508**	**117**	**53**	**337**	**151**	**776**

Balance sheet

Table 56: Balance sheet - Storebrand Asset Management Group

NOK million	Share in %	30.06.2026	31.12.2025	31.12.2024
Intangible assets	44,6 %	3 227	3 386	3 596
Investments portfolio	21,8 %	1 577	1 872	1 476
Other assets	33,6 %	2 431	2 972	2 594
Total assets	**100 %**	**7 235**	**8 230**	**7 665**
Equity	66,5 %	4 810	5 348	4 996
Other debts	33,5 %	2 425	2 881	2 670
Total equity and liabilities	**100 %**	**7 235**	**8 230**	**7 665**

Storebrand Forsikring AS (IFRS-Legal)

Profit and loss

Table 57: Profit - Storebrand Forsikring AS

	2026		2025			01.01 - 30.06		Full year
NOK million	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**2026**	**2025**	**2025**
Insurance premiums f.o.a.	1 443	1 352	1 290	1 226	1 173	2 795	2 241	*4 756*
Claims f.o.a.	- 830	-923	-852	-811	-803	-1 753	-1 664	*-3 327*
Operational cost	- 352	-320	-306	-260	-276	- 672	- 518	*-1 084*
Financial result	65	54	53	50	41	118	84	*187*
Result before amortisation	**326**	**162**	**186**	**205**	**136**	**488**	**142**	**532**
Amortisation	0	0	-9	-13	- 13	0	- 26	- 47
Pre tax profit	**326**	**162**	**177**	**192**	**123**	**488**	**116**	**485**
Tax	- 83	-40	-44	-48	- 31	- 123	- 29	- 120
Profit/loss	**243**	**122**	**133**	**145**	**92**	**365**	**87**	**365**

Balance sheet

Table 58: Balance sheet - Storebrand Forsikring AS

NOK million	Share in %	30.06.2026	31.12.2025	31.12.2024
Intangible assets	1 %	48	43	86
Investments portfolio	90 %	4 356	3 937	2644
Other assets	9 %	423	334	363
Total assets	**100 %**	**4 827**	**4 314**	**3 093**
Equity	39 %	1 871	1 597	1141
Insurance liabilities	51 %	2 444	2 222	1637
Other debts	11 %	512	495	314
Total equity and liabilities	**100 %**	**4 827**	**4 314**	**3 093**

Storebrand Bank Group (IFRS-Legal)

Storebrand Bank ASA is regulated by the Norwegian FSA under the CRD IV framework.

Profit and loss – Storebrand Bank Group

Table 59: Profit - Storebrand Bank Group

	2026		2025			01.01 - 30.06		Full year
NOK million	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**2026**	**2025**	**2025**
Net interest income	275	298	321	329	324	573	626	*1 276*
Net fee and commission income	27	25	22	39	26	52	51	*112*
Other operating income	47	26	19	43	27	73	40	*102*
Total income	349	350	362	411	378	699	717	1 490
Operating cost	- 157	- 195	- 198	- 195	- 183	- 352	- 350	- 743
Cash equivalent earnings before loan losses	**191**	**155**	**163**	**216**	**195**	**347**	**367**	**746**
Loan loss provision	- 3	- 6	- 49	- 12	- 9	- 9	4	- 58
Cash equivalent earnings before tax	**188**	**149**	**114**	**204**	**186**	**337**	**371**	**689**

Balance sheet – Storebrand Bank Group

Table 60: Balance sheet - Storebrand Bank Group

NOK million	Share in %	30.06.2026	31.12.2025	31.12.2024
Cash and deposits with central banks	0 %	131	23	6
Loans to and deposits with credit institutions	3 %	2 425	2 752	2 781
Financial assets designated at fair value through P&L	3 %	2 737	1 940	1 733
Bonds at amortised cost	7 %	6 936	7 511	6 278
Net lending to customers	87 %	82 606	79 981	68 853
Deferred tax assets	0 %	0		-
Other assets	0 %	314	452	382
Total Assets	**100 %**	**95 149**	**92 658**	**80 032**
Liabilities to credit institutions	2 %	1 929	2 052	3 415
Deposits from and due to customers	39 %	37 262	34 585	31 403
Other financial liabilities	51 %	48 966	48 961	38 493
Provision for accrued expenses and liabilities	0 %	7	6	8
Deferred tax liabilities	0 %	90	19	58
Subordinated loan capital	1 %	703	703	829
Equity	7 %	6 193	6 333	5 827
Total Equity and Liabilities	**100 %**	**95 149**	**92 658**	**80 032**

Key figures banking

Table 61: Storebrand Bank ASA (group) - Key Figures Banking

	2026		2025		
	Q2	Q1	Q4	Q3	Q2
Gross lending (bn)	83	80	80	78	75
Customer deposit (bn)	37	35	35	35	36
Deposit/gross lending	45 %	44 %	43 %	44 %	47 %
Average Loan-to-Value (LTV)	62 %	62 %	63 %	62 %	61 %
Average LTV new loans	70 %	70 %	70 %	70 %	70 %
Loss as % of gross loans	0,0 %	0,0 %	-0,2 %	-0,1 %	0,0 %
Loan losses	- 3	-6	-49	-12	-9
Non-performing loans with evidence of impairment	626	540	594	348	222
Non-performing loans without evidence of impairment	383	329	294	256	374
Return on Equity (%)	9,0 %	8,7 %	6,9 %	12,3 %	11,2 %
Operating expenses Banking	165	160	165	161	153
Cost as % of total assets	0,7 %	0,7 %	0,7 %	0,7 %	0,7 %
Cost/income banking activities	55 %	49 %	48 %	44 %	44 %

Profit and loss – Storebrand Boligkreditt AS

Table 62: Profit - Storebrand Boligkreditt AS

	2026					01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Net interest income	110	138	152	147	150	248	291	*590*
Other operating income	- 1	-4	-5	0	- 2	- 5	- 4	*- 9*
Total income	110	134	147	147	148	243	288	582
Operating cost	*- 59*	*- 58*	*- 56*	*- 51*	*- 51*	*- 118*	*- 100*	- 207
Profit before loan losses	**50**	**75**	**92**	**96**	**97**	**126**	**188**	**375**
Loan loss provision	- 2	-1	-27	-3	- 1	- 3	2	- 28
Pre-tax profit/loss	**48**	**74**	**65**	**93**	**96**	**122**	**189**	**347**

Balance sheet – Storebrand Boligkreditt AS

Table 63: Balance sheet - Storebrand Boligkreditt AS

NOK million	Share in %	30.06.2026	31.12.2025	31.12.2024
Cash and deposits with central banks				
Loans to and deposits with credit institutions	0 %	61	129	91
Financial assets designated at fair value through P&L	1 %	812	521	482
Bonds at amortised cost	1 %	356	358	975
Net lending to customers	98 %	54 138	59 487	46 240
Deferred tax assets				
Other assets	0 %	125	31	26
Total Assets	**100 %**	**55 492**	**60 526**	**47 814**
Liabilities to credit institutions	5 %	2 537	7 956	6 292
Deposits from and due to customers	0 %	0	0	0
Other financial liabilities	88 %	48 674	48 411	37 595
Provision for accrued expenses and liabilities	0 %	0	0	1
Deferred tax liabilities	0 %	48	21	60
Subordinated loan capital		-	-	-
Equity	8 %	4 232	4 137	3 866
Total Equity and Liabilities	**100 %**	**55 492**	**60 526**	**47 814**

Capital ratios – Storebrand Bank Group

Table 64: Capital ratios, Storebrand Bank Group

	2026		2025				2024
NOK million	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Total capital ratio (Storebrand Bank Group)	21,2 %	21,7 %	21,8 %	23,5 %	24,0 %	21,3 %	22,1 %
Tier 1 capital ratio (Storebrand Bank Group)	18,8 %	19,3 %	19,3 %	20,9 %	21,3 %	18,9 %	19,2 %
CET1 capital ratio (Storebrand Bank Group)	17,6 %	18,0 %	18,1 %	19,6 %	19,9 %	17,7 %	18,0 %

Storebrand ASA (IFRS-Legal)

Profit and loss

Table 65: Storebrand ASA (holding)

	2026		2025			01.01 - 30.06		Full year
NOK million	Q2	Q1	Q4	Q3	Q2	2026	2025	2025
Group contributions and transfers	-	8 307	-	16	54	8 307	5 034	5 051
Interest income	6	3	184	2	3	9	4	*191*
Interest expense	-14	-13	-14	-14	-14	-27	-28	*-57*
Realised/unrealised gains/losses on securities	84	27	-134	47	69	111	112	*24*
Other financial income/costs	-1	2	-19	-1	-2	1	-3	*-24*
Net financial items	75	20	17	33	57	95	84	134
Total operating expenses	-75	-68	-76	-82	-80	-144	-153	-311
Pre-tax profit/loss	**-0**	**8 258**	**-59**	**-33**	**31**	**8 258**	**4 965**	**4 874**

Balance sheet

Table 66: Balance sheet - Storebrand ASA (holding)

NOK million	Share in %	30.06.2026	31.12.2025	31.12.2024
Shares in subsidiary	82 %	29 979	27 978	27 195
Financial assets at market value	17 %	6 058	3 695	3 204
Other assets	1 %	313	668	322
Total assets	**100 %**	**36 350**	**32 341**	**30 721**
Equity	97 %	35 182	30 653	29 366
Bond loan and other loans	3 %	1 000	1 001	1 002
Other liabilities	0 %	167	688	353
Total liabilities and equity capital	**100 %**	**36 350**	**32 341**	**30 721**

Capital

Table 67: Capital distribution

NOK million	2025	2024	2023	2022	2021	2020
Dividends [1]						
Total	2 289	2 040	1 834	1 718	1 645	1 519
of which extraordinary	-	-	-	-	-	-
per share	5,4	4,7	4,1	3,7	3,5	3,2
Share buybacks						
Total	1 500	1 500	1 500	500	-	-
per share	3,5	3,5	3,4	1,1	-	-
Total dividends and buybacks	**3 789**	**3 540**	**3 334**	**2 218**	**1 645**	**1 519**
Total dividends and buybacks per share	**8,9**	**8,2**	**7,5**	**4,8**	**3,5**	**3,2**

[1] Reported dividend

Table 68: Shares outstanding

NOK million	2025	2024	2023	2022	2021	2020
Shares reedemed	-12	-18	-6	-	-	-
Shares issued		-	-	-	4	-
Total shares outstanding (year end)	435	448	465	472	472	468
Treasury shares	12	14	18	8	2	0
Shares outstanding adjusted for treasury shares (year end)	**424**	**434**	**447**	**464**	**470**	**467**

Table 69: Cash remittance by subsidiary per year

NOK million	2025	2024	2023	2022	2021
Storebrand Life Group	4 065	3 600	2 934	1 760	2 160
Storebrand Asset Management Group	925	625	627	510	948
Storebrand Bank Group	590	50	98	-199	158
Storebrand Forsikring AS	218	-120	-147	104	86
Other	7	6	4	10	-
Group contributions and transfers	**5 805**	**4 161**	**3 516**	**2 185**	**3 352**

Table 70: Share buybacks

	2026		2025			Full year	
	Q2	Q1	Q4	Q3	Q2	2025	2024
Number of own shares acquired in the period (million)	3,2	2,5	2,2	2,7	3,7	10,7	14,0
VWAP of acquired shares (NOK)	176	174	158	151	129	140	107
Share buybacks (NOK million)	**563**	**437**	**342**	**408**	**473**	**1 500**	**1 500**

Financial calendar

21 October 2026 Results Q3 2026

Investor relations contacts

Kjetil R. Krøkje
Group CFO
kjetil.r.krokje@storebrand.no
+47 934 12 155

Johannes Narum
Head of Investor Relations
johannes.narum@storebrand.no
+47 993 33 569