Factbook

2

2026

Second quarter
(Unaudited)

DNB Group

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Financial calendar

2026

21 October	Q3 2026
10 November	Capital Markets Day, in London

2027

4 February	Q4 2026
19 March	Annual report 2026
27 April	Annual general meeting
28 April	Ex-dividend date
29 April	Q1 2027
7 May	Distribution of dividends
13 July	Q2 2027
20 October	Q3 2027

Statements regarding DNB's relative market positions are, unless otherwise specified, based on internal DNB analyses.

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Chapter 1 - DNB Group

1.1.1 Income statement - condensed[1]

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	**15,132**	**15,299**	**16,179**	**15,990**	**16,152**	**16,410**	**16,718**	**16,129**	**15,817**
Net commissions and fees	4,569	4,129	4,612	3,916	4,370	3,500	3,287	3,038	3,439
Net gains on financial instruments at fair value[2]	958	1,197	1,333	1,387	519	1,193	372	1,660	1,010
Net insurance result	501	486	547	521	357	280	467	318	433
Other operating income	1,163	682	885	876	1,093	530	873	1,706	873
Net other operating income[3]	**7,191**	**6,494**	**7,376**	**6,700**	**6,339**	**5,503**	**4,998**	**6,722**	**5,756**
Total income	**22,323**	**21,793**	**23,555**	**22,691**	**22,491**	**21,913**	**21,716**	**22,851**	**21,572**
Operating expenses	(8,904)	(8,395)	(9,312)	(8,428)	(8,672)	(7,885)	(7,792)	(7,431)	(7,503)
Restructuring costs and non-recurring effects	(85)	(45)	(49)	(55)	(53)	(23)	(435)	(0)	(3)
Pre-tax operating profit before impairment	**13,333**	**13,353**	**14,194**	**14,208**	**13,766**	**14,006**	**13,489**	**15,419**	**14,067**
Net gains on fixed and intangible assets	13	2	5	2	3	18	2	0	(3)
Impairment of loans and guarantees	(338)	(644)	(853)	(862)	(677)	(410)	(157)	(170)	(560)
Pre-tax operating profit	**13,008**	**12,711**	**13,346**	**13,347**	**13,091**	**13,614**	**13,334**	**15,250**	**13,504**
Tax expense	(3,175)	(2,797)	(1,884)	(2,669)	(2,618)	(2,723)	(765)	(3,050)	(2,701)
Profit from operations held for sale, after taxes	(13)	(55)	150	6	(31)	(43)	106	(40)	(37)
Profit for the period	**9,821**	**9,860**	**11,612**	**10,684**	**10,442**	**10,849**	**12,675**	**12,160**	**10,766**
Portion attributable to shareholders	**9,404**	**9,466**	**11,193**	**10,268**	**10,049**	**10,434**	**12,178**	**11,632**	**10,271**

1 See table 1.1.2 "Income statement" for more details.

2 See table 1.3.2 “Net gains on financial instruments at fair value” for specification.

3 See table 1.3.1 “Net other operating income” for specification.

1.1.2 Income statement - quarterly figures

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Interest income, effective interest method	39,668	37,776	38,914	40,746	46,136	45,172	46,021	46,882	47,571
Other interest income	1,012	1,149	1,414	1,345	1,390	1,653	1,912	1,233	1,594
Interest expenses, effective interest method	(24,250)	(22,594)	(23,034)	(24,419)	(30,206)	(30,181)	(31,256)	(32,021)	(33,203)
Other interest expenses	(1,298)	(1,032)	(1,115)	(1,682)	(1,168)	(235)	42	35	(146)
Net interest income	**15,132**	**15,299**	**16,179**	**15,990**	**16,152**	**16,410**	**16,718**	**16,129**	**15,817**
Commission and fee income etc.	6,252	5,741	6,254	5,388	5,804	4,592	4,356	3,951	4,354
Commission and fee expenses etc.	(1,683)	(1,612)	(1,642)	(1,472)	(1,434)	(1,092)	(1,069)	(914)	(915)
Net gains on financial instruments at fair value[1]	958	1,197	1,333	1,387	519	1,193	372	1,660	1,010
Net insurance result	501	486	547	521	357	280	467	318	433
Profit from investments accounted for by the equity method[2]	550	247	424	361	394	27	256	1,016	258
Net gains on investment properties	1	4	(21)	5	(2)	9	102	5	(7)
Other income	612	431	482	511	701	494	515	685	622
Net other operating income	**7,191**	**6,494**	**7,376**	**6,700**	**6,339**	**5,503**	**4,998**	**6,722**	**5,756**
Total income	**22,323**	**21,793**	**23,555**	**22,691**	**22,491**	**21,913**	**21,716**	**22,851**	**21,572**
Salaries and other personnel expenses	(5,447)	(4,941)	(5,547)	(5,082)	(5,203)	(4,590)	(4,982)	(4,399)	(4,319)
Other expenses	(2,577)	(2,569)	(2,861)	(2,460)	(2,549)	(2,431)	(2,334)	(2,123)	(2,288)
Depreciation and impairment of fixed and intangible assets	(965)	(930)	(952)	(941)	(972)	(886)	(910)	(910)	(898)
Total operating expenses	**(8,989)**	**(8,441)**	**(9,361)**	**(8,483)**	**(8,725)**	**(7,907)**	**(8,227)**	**(7,431)**	**(7,505)**
Pre-tax operating profit before impairment	**13,333**	**13,353**	**14,194**	**14,208**	**13,766**	**14,006**	**13,489**	**15,419**	**14,067**
Net gains on fixed and intangible assets	13	2	5	2	3	18	2	0	(3)
Impairment of financial instruments	(338)	(644)	(853)	(862)	(677)	(410)	(157)	(170)	(560)
Pre-tax operating profit	**13,008**	**12,711**	**13,346**	**13,347**	**13,091**	**13,614**	**13,334**	**15,250**	**13,504**
Tax expense	(3,175)	(2,797)	(1,884)	(2,669)	(2,618)	(2,723)	(765)	(3,050)	(2,701)
Profit from operations held for sale, after taxes	(13)	(55)	150	6	(31)	(43)	106	(40)	(37)
Profit for the period	**9,821**	**9,860**	**11,612**	**10,684**	**10,442**	**10,849**	**12,675**	**12,160**	**10,766**

Portion attributable to shareholders	9,404	9,466	11,193	10,268	10,049	10,434	12,178	11,632	10,271
Portion attributable to non-controlling interests	9	(9)	15	25	(7)	6	28	(1)	6
Portion attributable to additional Tier 1 capital holders	408	404	404	390	400	409	469	529	489
Profit for the period	**9,821**	**9,860**	**11,612**	**10,684**	**10,442**	**10,849**	**12,675**	**12,160**	**10,766**
Earnings/diluted earnings per share (NOK)	6.50	6.50	7.65	6.98	6.79	7.04	8.21	7.83	6.83
Earnings per share excluding operations held for sale (NOK)	6.51	6.54	7.54	6.98	6.81	7.07	8.14	7.86	6.86

Average exchange rates in the period:

EUR/NOK	10.98	11.39	11.75	11.80	11.69	11.65	11.76	11.76	11.58
USD/NOK	9.44	9.73	10.10	10.10	10.31	11.08	11.02	10.71	10.76

1 See table 1.3.2 “Net gains on financial instruments at fair value” for specification.

2 See table 1.3.3 for details on Fremtind.

1.1.3 Income statement - full-year figures

Amounts in NOK million	YTD 2026	2025	2024	2023	2022	2021
Interest income, effective interest method	77,443	170,969	186,742	153,550	75,241	43,997
Other interest income	2,161	5,802	6,812	7,095	4,751	2,890
Interest expenses, effective interest method	(46,844)	(107,840)	(129,643)	(101,757)	(29,080)	(4,693)
Other interest expenses	(2,330)	(4,200)	279	2,658	(2,619)	(3,504)
Net interest income	**30,431**	**64,731**	**64,190**	**61,547**	**48,294**	**38,690**
Commission and fee income etc.	11,993	22,038	16,298	14,772	14,184	14,992
Commission and fee expenses etc.	(3,295)	(5,640)	(3,832)	(3,658)	(3,856)	(3,981)
Net gains on financial instruments at fair value[1]	2,154	4,431	4,225	5,283	4,147	3,621
Net financial result, life insurance (prior to IFRS 17)						581
Net risk result, life insurance (prior to IFRS 17)						210
Net insurance result	987	1,705	1,421	1,183	1,235	0
Profit from investments accounted for by the equity method[2]	798	1,206	1,719	449	746	524
Net gains on investment properties	5	(10)	103	43	(7)	91
Other income	1,043	2,188	2,413	2,077	1,390	1,188
Net other operating income	**13,685**	**25,918**	**22,347**	**20,150**	**17,840**	**17,225**
Total income	**44,116**	**90,649**	**86,537**	**81,697**	**66,133**	**55,915**
Salaries and other personnel expenses	(10,389)	(20,422)	(17,961)	(16,320)	(14,690)	(13,826)
Other expenses	(5,146)	(10,302)	(8,893)	(8,506)	(7,648)	(6,845)
Depreciation and impairment of fixed and intangible assets	(1,895)	(3,751)	(3,594)	(3,794)	(3,465)	(3,363)
Total operating expenses	**(17,430)**	**(34,476)**	**(30,448)**	**(28,620)**	**(25,803)**	**(24,034)**
Pre-tax operating profit before impairment	**26,686**	**56,173**	**56,089**	**53,077**	**40,331**	**31,881**
Net gains on fixed and intangible assets	16	28	(2)	11	(24)	(82)
Impairment of financial instruments	(982)	(2,803)	(1,209)	(2,649)	272	868
Pre-tax operating profit	**25,720**	**53,398**	**54,878**	**50,440**	**40,579**	**32,667**
Tax expense	(5,971)	(9,894)	(9,074)	(10,811)	(7,411)	(7,462)
Profit from operations held for sale, after taxes	(67)	82	0	(149)	270	150
Profit for the period	**19,681**	**43,586**	**45,804**	**39,479**	**33,438**	**25,355**

Portion attributable to shareholders	18,870	41,944	43,870	38,166	32,587	24,407
Portion attributable to non-controlling interests	(0)	39	33	2	82	26
Portion attributable to additional Tier 1 capital holders	812	1,603	1,901	1,312	769	922
Profit for the period	**19,681**	**43,586**	**45,804**	**39,479**	**33,438**	**25,355**
Earnings/diluted earnings per share (NOK)	13.01	28.45	29.34	24.83	21.02	15.74
Earnings per share excluding operations held for sale (NOK)	13.05	28.40	29.34	24.93	20.85	15.65

Average exchange rates in the period:

EUR/NOK	11.18	11.67	11.63	11.41	10.10	10.17
USD/NOK	9.58	10.69	10.75	10.56	9.61	8.59

1 See table 1.3.2 “Net gains on financial instruments at fair value” for specification.

2 See table 1.3.3 for details on Fremtind.

1.1.4 Comprehensive income statement

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Profit for the period	**9,821**	**9,860**	**11,612**	**10,684**	**10,442**	**10,849**	**12,675**	**12,160**	**10,766**
Actuarial gains and losses	(0)	0	125				207		
Property revaluation		(0)	5	(8)	3	(0)	5	0	(16)
Financial liabilities designated at fair value through profit or loss, changes in credit risk	(56)	(13)	(17)	(10)	(13)	1	(1)	(8)	(37)
Tax	14	3	(22)	2	3	(0)	(50)	2	9
Items that will not be reclassified to the income statement	(42)	(9)	91	(16)	(7)	1	161	(6)	(44)
Currency translation of foreign operations	792	(5,532)	1,937	(1,771)	528	(4,054)	2,590	1,898	(1,328)
Currency translation reserve reclassified to the income statement						(1)			(29)
Hedging of net investments	(604)	4,370	(1,612)	1,325	(439)	3,200	(1,987)	(1,527)	1,016
Financial assets at fair value through OCI	198	12	131	204	13	196	(270)	(76)	88
Tax	101	(1,094)	370	(382)	106	(849)	564	401	(276)
Items that may subsequently be reclassified to the income statement	487	(2,245)	826	(624)	209	(1,509)	896	695	(529)
Other comprehensive income for the period	**445**	**(2,254)**	**917**	**(639)**	**202**	**(1,508)**	**1,057**	**690**	**(573)**
Comprehensive income for the period	**10,265**	**7,607**	**12,529**	**10,044**	**10,644**	**9,341**	**13,732**	**12,850**	**10,194**

Full-year figures

Amounts in NOK million	YTD 2026	2025	2024	2023	2022	2021
Profit for the period	**19,681**	**43,586**	**45,804**	**39,479**	**33,438**	**25,355**
Actuarial gains and losses		125	207	(291)	414	(183)
Property revaluation	(0)	(0)	(11)	2	5	212
Items allocated to customers, life insurance (prior to IFRS 17)						(193)
Financial liabilities designated at fair value through profit or loss, changes in credit risk	(68)	(39)	(75)	(102)	140	29
Tax	17	(16)	(31)	99	(131)	41
Items that will not be reclassified to the income statement	(51)	69	89	(292)	428	(93)
Currency translation of foreign operations	(4,740)	(3,360)	7,150	4,950	3,275	(1,018)
Currency translation reserve reclassified to the income statement		(1)	(29)		(5,213)	0
Hedging of net investments	3,765	2,474	(5,686)	(3,845)	(2,878)	680
Hedging reserve reclassified to the income statement					5,137	
Financial assets at fair value through OCI	210	545	191	(147)	(704)	(101)
Tax	(993)	(755)	1,374	998	900	(148)
Tax reclassified to the income statement					(1,284)	
Items that may subsequently be reclassified to the income statement	(1,758)	(1,098)	3,000	1,955	(767)	(587)
Other comprehensive income for the period	**(1,809)**	**(1,029)**	**3,089**	**1,663**	**(340)**	**(681)**
Comprehensive income for the period	**17,872**	**42,558**	**48,893**	**41,142**	**33,098**	**24,674**

1.1.5 Balance sheet - quarterly figures

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Assets									
Cash and deposits with central banks	253,292	281,216	162,780	226,525	434,618	545,441	147,944	590,605	542,410
Due from credit institutions	208,537	172,461	111,809	101,246	117,428	152,220	165,563	160,038	181,926
Loans to customers[1]	2,332,436	2,357,621	2,403,340	2,467,848	2,290,686	2,323,370	2,251,513	2,074,352	2,011,602
Commercial paper and bonds at fair value	524,312	487,031	529,301	517,787	512,722	523,783	574,896	534,679	468,962
Shareholdings	41,014	38,663	37,051	34,707	32,461	30,277	33,107	31,725	31,386
Assets, customers bearing the risk	267,541	245,958	245,788	232,628	217,718	203,569	202,255	196,648	187,007
Financial derivatives	131,909	127,724	101,839	105,211	107,403	119,397	141,144	114,526	126,265
Investment property	5,288	5,883	5,783	5,937	6,328	7,348	8,205	8,571	8,945
Investments accounted for by the equity method[2]	17,302	17,851	17,886	17,366	16,984	19,212	19,462	19,406	18,187
Intangible assets	21,305	21,412	22,178	21,761	22,227	22,128	10,735	10,585	10,461
Deferred tax assets	230	225	249	289	294	298	687	392	390
Fixed assets	21,230	20,595	21,102	21,141	21,583	21,855	21,006	21,421	21,635
Assets held for sale	1,849	1,758	1,926	2,081	2,022	2,029	1,399	1,395	1,197
Other assets	52,462	58,717	34,256	46,624	53,306	59,315	36,210	87,614	67,014
Total assets	**3,878,706**	**3,837,114**	**3,695,290**	**3,801,152**	**3,835,781**	**4,030,241**	**3,614,125**	**3,851,957**	**3,677,388**
Liabilities and equity									
Due to credit institutions	340,880	410,197	330,635	381,248	376,911	495,523	237,089	413,816	331,847
Deposits from customers	1,604,543	1,553,850	1,521,872	1,536,884	1,552,606	1,625,502	1,487,763	1,573,719	1,565,330
Financial derivatives	125,280	134,331	102,035	110,760	93,366	123,855	117,032	108,672	123,472
Debt securities issued	827,284	765,280	787,164	825,673	872,400	849,551	854,765	837,010	773,133
Liabilities, customers bearing the risk	267,541	245,958	245,788	232,628	217,718	203,569	202,255	196,648	187,007
Insurance liabilities	187,621	186,287	189,236	189,585	191,725	189,035	189,877	193,920	192,598
Payable taxes	9,358	15,470	13,125	9,521	7,171	5,775	3,115	6,014	4,760
Deferred taxes	3,026	3,011	3,006	5,075	5,029	5,001	4,823	2,746	2,700
Other liabilities	73,418	73,519	50,131	71,500	72,255	81,667	70,589	92,209	83,878
Liabilities held for sale	544	442	548	475	432	442	548	385	387
Provisions	1,077	1,082	1,315	1,339	1,361	1,504	1,598	1,128	1,213
Pension commitments	6,333	6,060	6,077	5,966	5,776	5,607	5,594	5,849	5,698
Senior non-preferred bond	118,520	106,627	112,476	110,708	125,719	114,816	119,484	104,805	102,363
Subordinated loan capital	33,985	34,126	36,026	35,740	36,693	35,441	36,269	34,924	33,575
Total liabilities	**3,599,410**	**3,536,239**	**3,399,434**	**3,517,102**	**3,559,163**	**3,737,286**	**3,330,800**	**3,571,845**	**3,407,963**
Additional Tier 1 capital	23,801	23,583	23,380	21,883	22,045	22,135	21,916	30,301	30,176
Non-controlling interests	532	558	705	688	671	691	218	190	157
Share capital	17,916	18,165	18,262	18,348	18,449	18,533	18,533	18,533	18,638
Share premium	18,733	18,733	18,733	18,733	18,733	18,733	18,733	18,733	18,733
Other equity	218,313	239,836	234,775	224,397	216,720	232,863	223,925	212,354	201,721
Total equity	**279,296**	**300,875**	**295,855**	**284,050**	**276,618**	**292,955**	**283,325**	**280,112**	**269,425**
Total liabilities and equity	**3,878,706**	**3,837,114**	**3,695,290**	**3,801,152**	**3,835,781**	**4,030,241**	**3,614,125**	**3,851,957**	**3,677,388**

Exchange rates at the end of the period:

EUR/NOK	11.31	11.24	11.83	11.70	11.86	11.40	11.78	11.76	11.40
USD/NOK	9.92	9.74	10.08	9.97	10.13	10.55	11.35	10.53	10.66

1 Of which repo trading volumes	*197,865*	*257,566*	*287,558*	*402,777*	*226,731*	*296,523*	*221,435*	*92,948*	*61,872*

2 See table 1.3.3 for details on Fremtind.

1.1.6 Balance sheet - full-year figures

Amounts in NOK million	31 Dec. 2025	31 Dec. 2024	31 Dec. 2023	31 Dec. 2022	31 Dec. 2021
Assets					
Cash and deposits with central banks	162,780	147,944	331,408	309,988	296,727
Due from credit institutions	111,809	165,563	94,259	20,558	44,959
Loans to customers[1]	2,403,340	2,251,513	1,997,363	1,961,464	1,744,922
Commercial paper and bonds at fair value	529,301	574,896	569,464	485,440	425,267
Shareholdings	37,051	33,107	22,281	33,350	35,297
Assets, customers bearing the risk	245,788	202,255	166,722	138,259	138,747
Financial derivatives	101,839	141,144	142,543	137,754	107,530
Investment property	5,783	8,205	9,454	14,651	17,823
Investments accounted for by the equity method[2]	17,886	19,462	19,100	19,246	19,549
Intangible assets	22,178	10,735	10,456	10,273	5,804
Deferred tax assets	249	687	388	510	649
Fixed assets	21,102	21,006	21,439	21,254	21,430
Assets held for sale	1,926	1,399	1,195	1,767	2,245
Other assets	34,256	36,210	53,652	78,889	58,293
Total assets	**3,695,290**	**3,614,125**	**3,439,724**	**3,233,405**	**2,919,244**
Liabilities and equity					
Due to credit institutions	330,635	237,089	206,714	177,298	149,611
Deposits from customers	1,521,872	1,487,763	1,422,941	1,396,630	1,247,719
Financial derivatives	102,035	117,032	155,588	153,911	85,282
Debt securities issued	787,164	854,765	807,928	737,886	702,759
Liabilities, customers bearing the risk	245,788	202,255	166,722	138,259	138,747
Insurance liabilities	189,236	189,877	195,319	200,601	199,379
Payable taxes	13,125	3,115	9,488	4,057	3,054
Deferred taxes	3,006	4,823	2,722	2,055	1,571
Other liabilities	50,131	70,589	56,172	70,202	68,784
Liabilities held for sale	548	548	540	541	896
Provisions	1,315	1,598	1,146	977	1,642
Pension commitments	6,077	5,594	5,343	4,657	5,073
Senior non-preferred bond	112,476	119,484	99,848	59,702	37,769
Subordinated loan capital	36,026	36,269	39,957	36,788	33,047
Total liabilities	**3,399,434**	**3,330,800**	**3,170,428**	**2,983,565**	**2,675,332**
Additional Tier 1 capital	23,380	21,916	22,004	16,089	16,974
Non-controlling interests	705	218	168	227	266
Share capital	18,262	18,533	18,960	19,378	19,379
Share premium	18,733	18,733	18,733	18,733	18,733
Other equity	234,775	223,925	209,431	195,413	188,559
Total equity	**295,855**	**283,325**	**269,296**	**249,840**	**243,912**
Total liabilities and equity	**3,695,290**	**3,614,125**	**3,439,724**	**3,233,405**	**2,919,244**

Exchange rates at the end of the period:

EUR/NOK	11.83	11.78	11.21	10.52	9.99
USD/NOK	10.08	11.35	10.13	9.84	8.82

1 Of which repo trading volumes	*287,558*	*221,435*	*66,698*	*56,872*	*54,779*

2 See table 1.3.3 for details on Fremtind.

1.1.7 Key figures - quarterly figures

Definitions:		2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
	Interest rate analysis									
-1-	Combined weighted total average spreads for lending and deposits (%)	1.18	1.24	1.29	1.35	1.35	1.36	1.39	1.39	1.40
-1-	Average spreads for ordinary lending to customers (%)	1.30	1.52	1.61	1.73	1.66	1.72	1.65	1.62	1.67
-1-	Average spreads for deposits from customers (%)	1.02	0.87	0.86	0.84	0.95	0.90	1.03	1.07	1.04
-2-	Net interest margin (%)	1.70	1.74	1.81	1.80	1.85	1.90	1.94	1.90	1.89
	Average NIBOR (%)	4.52	4.18	4.18	4.28	4.57	4.54	4.69	4.74	4.72
	NIBOR at end of period (%)	4.57	4.34	4.07	4.13	4.34	4.57	4.68	4.73	4.73
	Rate of return/profitability									
-3-	Cost/income ratio (%)	40.3	38.7	39.7	37.4	38.8	36.1	37.9	32.5	34.8
-4-	Return on equity, annualised (%)	14.6	14.0	16.6	15.8	15.4	15.9	19.0	18.9	16.6
-5-	RAROC, annualised (%)	14.2	13.8	15.8	16.0	15.0	15.2	15.3	17.7	16.0
	Average equity attributable to shareholders, (NOK million)	258,070	273,563	266,766	257,823	262,561	266,101	254,661	244,668	249,405
	Financial strength at end of period									
	Common equity Tier 1 capital ratio (%)[1]	17.4	18.1	17.9	17.9	18.3	18.5	19.4	19.0	19.0
	Tier 1 capital ratio (%)[1]	19.2	19.9	19.8	19.7	20.1	20.3	21.2	20.9	20.8
	Capital ratio (%)[1]	21.7	22.4	22.4	22.3	22.7	22.8	23.8	23.4	23.3
	Leverage ratio (%)[1]	6.3	6.5	6.6	6.3	6.2	6.0	6.9	6.3	6.5
	Loan portfolio and impairment									
-6-	Net loans at amortised cost and financial commitments in stage 2, per cent of net loans at amortised cost	6.67	5.58	6.37	6.58	6.32	6.32	7.22	8.69	9.32
-7-	Net loans at amortised cost and financial commitments in stage 3, per cent of net loans at amortised cost	0.85	0.90	0.81	0.82	0.95	0.99	0.97	1.06	1.07
-8-	Impairment relative to average net loans to customers at amortised cost, annualised (per cent)	(0.06)	(0.11)	(0.15)	(0.15)	(0.12)	(0.08)	(0.03)	(0.03)	(0.11)
	Liquidity									
	Ratio of customer deposits to net loans to customers at end of period, customer segments (%)	73.9	73.8	72.2	73.6	73.4	76.1	74.3	72.7	77.1
	Total assets owned or managed by DNB									
-9-	Assets under management at end of period (NOK billion)	1,782	1,597	1,667	1,579	1,564	1,468	1,140	1,101	1,059
-10-	Total combined assets at end of period (NOK billion)	5,207	5,006	4,930	4,960	4,989	5,102	4,362	4,562	4,358
	Average total assets (NOK billion)	4,005	3,932	4,185	4,279	4,281	4,217	3,981	3,969	4,000
	Staff									
	Number of full-time positions at end of period	10,646	10,683	10,829	10,917	11,058	11,188	10,603	10,719	10,628
	Sustainability									
	Lending and facilitation of funding to the sustainable transition (NOK billion, accumulated)	1,032.8	973.6	928.6	877.3	835.5	792.2	751.8	690.5	645.2
	Score from Traction's reputation survey in Norway (points)	58	60	61	59	59	60	57	55	58
	Customer satisfaction index, CSI, personal customers in Norway (score)	73.1	72.1	72.3	70.9	71.6	74.4	73.0	71.1	69.7
	Female representation at management levels 1-4 (%)	37	38	38	38	37	37	36	37	38
	The DNB share									
-11-	Number of issued shares at end of period (1,000)[2]	1,440,665	1,477,605	1,477,605	1,477,605	1,477,605	1,492,530	1,492,530	1,492,530	1,492,530
-12-	Number of outstanding shares at end of period (1,000)[2]	1,433,314	1,453,225	1,460,974	1,467,853	1,475,931	1,482,680	1,482,680	1,482,680	1,491,031
	Average number of outstanding shares (1,000)[2]	1,445,891	1,455,357	1,463,667	1,470,159	1,480,430	1,482,680	1,482,680	1,484,888	1,502,776
-13-	Earnings per share (NOK)	6.50	6.50	7.65	6.98	6.79	7.04	8.21	7.83	6.83
-14-	Earnings per share excl. operations held for sale (NOK)	6.51	6.54	7.54	6.98	6.81	7.07	8.14	7.86	6.86
-16-	Book value per share incl. allocated dividend at end of period (NOK)	177.88	190.43	186.02	177.93	172.03	182.19	176.16	168.36	160.35
	Share price at end of period (NOK)	294.70	301.20	281.50	271.50	278.60	275.50	226.90	216.40	209.70
-17-	Price/earnings ratio	11.33	11.58	9.20	9.72	10.26	9.79	6.91	6.91	7.67
-18-	Price/book value	1.66	1.58	1.51	1.53	1.62	1.51	1.29	1.29	1.31
-19-	Market capitalisation (NOK billion)	422.4	437.7	411.3	399.0	411.2	408.5	336.4	320.9	312.7

1 Including part of the interim profit. For quarterly figures, the highest of the dividend payout ratio of the preceding year and average of the dividend pay-out ratio for the past three years has been deducted from interim profit, in accordance with CRR.

2 See table 1.7.11 for information on share buy-back programmes.

For definitions of selected key figures, see table 1.1.9.

1.1.8 Key figures - full-year figures

Definitions:		YTD 2026	2025	2024	2023	2022	2021
	Interest rate analysis						
-1-	Combined weighted total average spreads for lending and deposits (%)	1.21	1.34	1.40	1.39	1.21	1.17
-1-	Average spreads for ordinary lending to customers (%)	1.41	1.68	1.64	1.45	1.47	1.94
-1-	Average spreads for deposits from customers (%)	0.95	0.89	1.08	1.32	0.88	0.14
-2-	Net interest margin (%)	1.72	1.84	1.90	1.84	1.54	1.38
	Average NIBOR (%)	4.35	4.39	4.72	4.16	2.05	0.47
	NIBOR at end of period (%)	4.57	4.07	4.68	4.73	3.26	0.95
	Rate of return/profitability						
-3-	Cost/income ratio (%)	39.5	38.0	35.2	35.0	39.0	43.0
-4-	Return on equity, annualised (%)	14.3	15.9	17.5	15.9	14.7	10.7
-5-	RAROC, annualised (%)	14.0	15.5	16.2	15.5	13.0	9.5
	Average equity attributable to shareholders (NOK million)	265,816	263,313	250,106	239,526	222,431	228,207
	Financial strength at end of period						
	Common equity Tier 1 capital ratio (%)	17.4	17.9	19.4	18.2	18.3	19.4
	Tier 1 capital ratio (%)	19.2	19.8	21.2	20.0	19.6	21.0
	Capital ratio (%)	21.7	22.4	23.8	22.5	21.8	24.0
	Leverage ratio (%)	6.3	6.6	6.9	6.8	6.8	7.3
	Loan portfolio and impairment						
-6-	Net loans at amortised cost and financial commitments in stage 2, per cent of net loans at amortised cost	6.67	6.37	7.22	9.35	9.28	8.30
-7-	Net loans at amortised cost and financial commitments in stage 3, per cent of net loans at amortised cost	0.85	0.81	0.97	1.17	1.25	1.55
-8-	Impairment relative to average net loans to customers at amortised cost, annualised (per cent)	(0.09)	(0.12)	(0.06)	(0.13)	0.01	0.05
	Liquidity						
	Ratio of customer deposits to net loans to customers at end of period, customer segments (%)	73.9	72.2	74.3	74.9	75.1	75.8
	Total assets owned or managed by DNB						
-9-	Assets under management at end of period (NOK billion)	1,782	1,667	1,140	945	809	882
-10-	Total combined assets at end of period (NOK billion)	5,207	4,930	4,362	4,035	3,727	3,463
	Average total assets (NOK billion)	4,005	4,185	3,981	3,687	3,502	3,404
	Staff						
	Number of full-time positions at end of period	10,646	10,829	10,603	10,617	10,351	9,410
	Sustainability						
	Lending and facilitation of funding to the sustainable transition (NOK billion, accumulated)	1,032.8	928.6	751.8	561.8	390.9	220.6
	Score from Traction's reputation survey in Norway (points)	58	61	57	57	60	63
	Customer satisfaction index, CSI, personal customers in Norway (score)	73.1	72.3	73.0	68.5	71.1	72.7
	Female representation at management levels 1-4 (%)	37	38	36	39	38	40
	The DNB share						
-11-	Number of issued shares at end of period (1,000)[1]	1,440,665	1,477,605	1,492,530	1,542,613	1,550,365	1,550,365
-12-	Number of outstanding shares at end of period (1,000)[1]	1,433,314	1,460,974	1,482,680	1,516,838	1,550,261	1,550,351
	Average number of outstanding shares (1,000)[1]	1,450,624	1,474,234	1,495,277	1,536,882	1,550,333	1,550,290
-13-	Earnings per share (NOK)	13.01	28.45	29.34	24.83	21.02	15.74
-14-	Earnings per share excl. operations held for sale (NOK)	13.05	28.40	29.34	24.93	20.85	15.65
	Dividend per share (NOK)	-	18.00	16.75	16.00	12.50	9.75
-15-	Total shareholder's return (%)	11.2	32.3	13.7	18.7	1.2	31.8
	Dividend yield (%)	-	6.39	7.38	7.41	6.43	4.83
-16-	Book value per share incl. allocated dividend at end of period (NOK)	177.88	186.02	176.16	162.92	150.64	146.21
	Share price at end of period (NOK)	294.70	281.50	226.90	216.00	194.45	202.00
-17-	Price/earnings ratio	11.33	9.89	7.73	8.70	9.25	12.91
-18-	Price/book value	1.66	1.51	1.29	1.33	1.29	1.38
-19-	Market capitalisation (NOK billion)	422.4	411.3	336.4	327.6	301.4	313.2

1 See table 1.7.11 for information on share buy-back programmes.

For definitions of selected key figures, see table 1.1.9.

1.1.9 Key figures - definitions

-1-	Based on customer segments and nominal values and excluding impaired loans. Measured against the corresponding money market rate.
-2-	Based on net interest income relative to net loans to customers and deposits from customers.
-3-	Total operating expenses relative to total operating income.
-4-	Return on equity represents the shareholders' share of profit for the period relative to average equity excluding additional Tier 1 capital and non-controlling interests.
-5-	RAROC (Risk-Adjusted Return On Capital) is defined as risk-adjusted profits (shareholders' share) relative to average equity excluding additional Tier 1 capital and non-controlling interests. Risk-adjusted profits indicate the level of profits in a normalised situation. Among other things, recorded impairment losses on loans are replaced by normalised losses.
-6-	Net loans at amortised cost and financial commitments in stage 2 divided by net loans to customers at amortised cost.
-7-	Net loans at amortised cost and financial commitments in stage 3 divided by net loans to customers at amortised cost.
-8-	Impairment relative to average net loans to customers at amortised cost, annualised (per cent).
-9-	Total assets under management or under reporting for the Group's assets management businesses, and assets under advisory/distribution for other providers.
-10-	Total assets and assets under management.
-11-	Number of issued shares.
-12-	Number of issued shares excluding DNB shares owned for trading purpose and as part of buy-back programmes.
-13-	The shareholders' share of profits relative to the average number of outstanding shares.
-14-	The shareholders' share of profits excluding profits from operations held for sale relative to the average number of outstanding shares.
-15-	Share price performance including the value of all re-invested dividends. The dividend is calculated re-invested as from the day the share is traded exclusive the right to the dividend (ex-dividend date).
-16-	The shareholders' share of equity, excluding additional Tier 1 capital and non-controlling interests, at end of period relative to the number of outstanding shares.
-17-	Closing price at end of period relative to annualised earnings per share.
-18-	Share price at end of period relative to book value per share.
-19-	Number of outstanding shares multiplied by the closing share price, at end of period.

1.2.1 Net interest income - split by segments

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Interest margin on performing loans to customers[1]	**7,538**	**8,829**	**9,097**	**9,212**	**9,013**	**9,518**	**9,034**	**8,197**	**8,056**
Customer segments	6,618	7,648	8,201	8,713	8,189	8,342	8,104	7,760	7,826
Personal customers	*1,323*	*2,109*	*2,482*	*2,924*	*2,492*	*2,603*	*2,372*	*2,305*	*2,405*
Corporate customers Norway	*2,663*	*2,832*	*2,910*	*2,943*	*2,903*	*2,907*	*2,898*	*2,829*	*2,866*
Large corporates and international customers	*2,632*	*2,707*	*2,809*	*2,845*	*2,794*	*2,833*	*2,835*	*2,626*	*2,555*
Other operations	920	1,181	896	499	824	1,176	930	438	229
Interest margin on deposits from customers	**3,508**	**2,991**	**2,908**	**2,711**	**3,071**	**2,983**	**3,136**	**3,305**	**3,496**
Customer segments	3,858	3,198	3,197	3,148	3,531	3,355	3,705	3,855	3,775
Personal customers	*2,759*	*2,167*	*2,129*	*2,043*	*2,349*	*2,212*	*2,471*	*2,619*	*2,575*
Corporate customers Norway	*963*	*910*	*941*	*965*	*1,042*	*1,023*	*1,095*	*1,113*	*1,100*
Large corporates and international customers	*135*	*121*	*127*	*139*	*139*	*120*	*138*	*123*	*101*
Other operations	(350)	(207)	(290)	(437)	(459)	(373)	(568)	(550)	(280)
Equity and non-interest bearing items	**2,695**	**2,567**	**2,573**	**2,534**	**2,736**	**2,801**	**2,901**	**2,860**	**2,856**
Customer segments[2]	1,663	1,575	1,665	1,794	1,808	1,661	1,729	1,741	1,724
Personal customers[2]	*674*	*645*	*671*	*705*	*718*	*640*	*660*	*691*	*671*
Corporate customers Norway[2]	*463*	*443*	*469*	*498*	*505*	*492*	*511*	*499*	*503*
Large corporates and international customers[2]	*525*	*487*	*525*	*591*	*585*	*529*	*558*	*552*	*550*
Other operations	1,032	993	909	740	928	1,140	1,172	1,119	1,132
Other net interest income	**1,390**	**912**	**1,601**	**1,534**	**1,331**	**1,108**	**1,647**	**1,766**	**1,409**
Customer segments	2,023	1,773	2,312	1,875	1,841	1,892	2,087	1,803	1,362
Personal customers	*90*	*75*	*367*	*133*	*72*	*6*	*21*	*(35)*	*(130)*
Corporate customers Norway	*544*	*394*	*616*	*454*	*408*	*489*	*553*	*448*	*315*
Large corporates and international customers	*1,388*	*1,305*	*1,329*	*1,288*	*1,362*	*1,397*	*1,512*	*1,390*	*1,177*
Other operations	(633)	(861)	(711)	(341)	(510)	(784)	(440)	(37)	47
Total net interest income	**15,132**	**15,299**	**16,179**	**15,990**	**16,152**	**16,410**	**16,718**	**16,129**	**15,817**
Customer segments	14,162	14,193	15,374	15,529	15,369	15,250	15,625	15,160	14,687
Personal customers	*4,847*	*4,995*	*5,648*	*5,806*	*5,630*	*5,461*	*5,525*	*5,580*	*5,521*
Corporate customers Norway	*4,634*	*4,579*	*4,936*	*4,860*	*4,859*	*4,910*	*5,057*	*4,889*	*4,784*
Large corporates and international customers	*4,681*	*4,619*	*4,791*	*4,864*	*4,880*	*4,879*	*5,044*	*4,690*	*4,382*
Other operations	970	1,106	804	461	783	1,160	1,093	969	1,129

1 Excluding impaired loans.

2 Allocated capital.

1.2.2 Average volumes - split by segments

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Performing loans to customers[1]	**2,284,630**	**2,327,286**	**2,322,709**	**2,239,393**	**2,201,172**	**2,204,128**	**2,139,436**	**2,020,621**	**1,985,594**
Customer segments	2,035,572	2,037,491	2,022,283	2,001,760	1,977,388	1,969,828	1,954,990	1,902,529	1,885,950
Personal customers	*973,988*	*973,188*	*968,915*	*962,787*	*958,241*	*951,441*	*947,192*	*933,793*	*931,364*
Corporate customers Norway	*558,718*	*559,486*	*546,698*	*536,759*	*531,914*	*526,837*	*523,320*	*515,646*	*514,527*
Large corporates and international customers	*502,867*	*504,817*	*506,670*	*502,215*	*487,233*	*491,550*	*484,478*	*453,090*	*440,059*
Other operations	249,057	289,795	300,426	237,632	223,784	234,299	184,447	118,093	99,644
Deposits from customers[1]	**1,627,366**	**1,542,980**	**1,524,799**	**1,571,574**	**1,648,780**	**1,684,385**	**1,601,815**	**1,596,820**	**1,647,453**
Customer segments	1,512,279	1,497,161	1,480,983	1,487,655	1,492,314	1,506,947	1,428,118	1,428,399	1,453,896
Personal customers	*641,473*	*629,077*	*616,921*	*625,360*	*617,169*	*591,184*	*570,709*	*573,633*	*570,375*
Corporate customers Norway	*431,111*	*409,770*	*406,501*	*414,852*	*415,444*	*406,780*	*386,018*	*386,251*	*390,693*
Large corporates and international customers	*439,695*	*458,315*	*457,561*	*447,443*	*459,701*	*508,982*	*471,391*	*468,514*	*492,829*
Other operations	115,086	45,818	43,816	83,919	156,467	177,439	173,697	168,422	193,557
Equity and non-interest bearing items	**236,561**	**245,575**	**241,197**	**231,899**	**236,778**	**246,635**	**241,126**	**236,387**	**239,854**
Customer segments	184,145	189,277	193,075	193,985	192,061	182,049	177,472	174,328	173,472
Personal customers[2]	*69,400*	*71,758*	*72,015*	*70,938*	*71,363*	*64,711*	*61,546*	*61,742*	*61,701*
Corporate customers Norway[2]	*51,576*	*53,289*	*54,373*	*53,642*	*53,302*	*54,868*	*53,757*	*49,893*	*51,581*
Large corporates and international customers[2]	*63,169*	*64,230*	*66,687*	*69,405*	*67,396*	*62,471*	*62,170*	*62,693*	*60,190*
Other operations	52,416	56,297	48,122	37,914	44,716	64,586	63,654	62,059	66,382

1 Average nominal amount, excluding impaired loans.

2 Allocated capital.

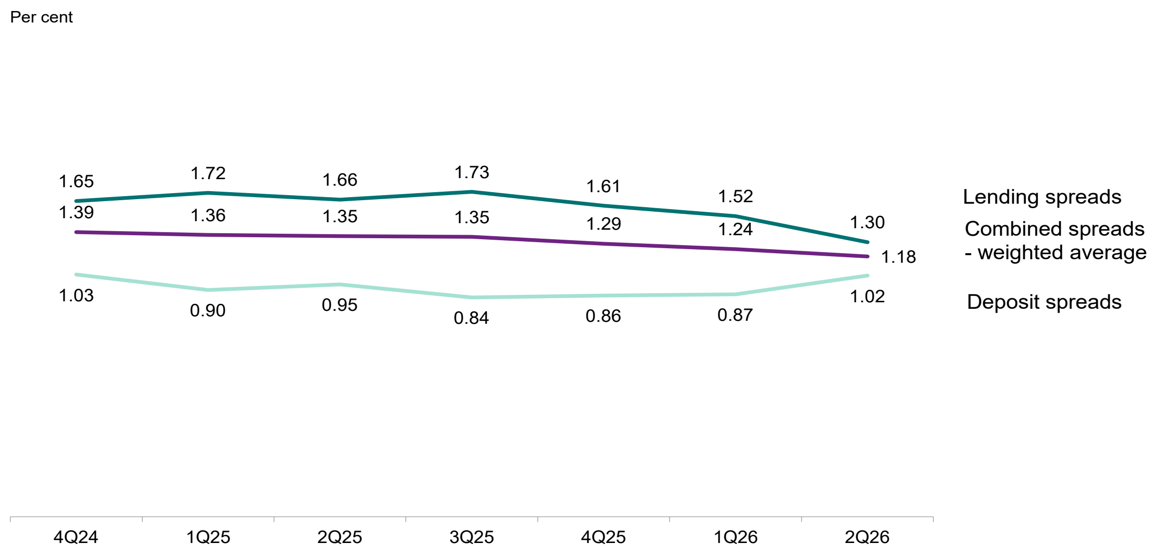
1.2.3 Interest rate spreads - split by segments[1]

Per cent	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Average lending spreads - customer segments	**1.30**	**1.52**	**1.61**	**1.73**	**1.66**	**1.72**	**1.65**	**1.62**	**1.67**
Personal customers	*0.54*	*0.88*	*1.02*	*1.20*	*1.04*	*1.11*	*1.00*	*0.98*	*1.04*
Corporate customers Norway	*1.91*	*2.05*	*2.11*	*2.18*	*2.19*	*2.24*	*2.20*	*2.18*	*2.24*
Large corporates and international customers	*2.10*	*2.17*	*2.20*	*2.25*	*2.30*	*2.34*	*2.33*	*2.31*	*2.34*
Average deposits spreads - customer segments	**1.02**	**0.87**	**0.86**	**0.84**	**0.95**	**0.90**	**1.03**	**1.07**	**1.04**
Personal customers	*1.73*	*1.40*	*1.37*	*1.30*	*1.53*	*1.52*	*1.72*	*1.82*	*1.82*
Corporate customers Norway	*0.90*	*0.90*	*0.92*	*0.92*	*1.01*	*1.02*	*1.13*	*1.15*	*1.13*
Large corporates and international customers	*0.12*	*0.11*	*0.11*	*0.12*	*0.12*	*0.10*	*0.12*	*0.10*	*0.08*
Combined weighted average spreads - customer segments	**1.18**	**1.24**	**1.29**	**1.35**	**1.35**	**1.36**	**1.39**	**1.39**	**1.40**
Net interest margin	**1.70**	**1.74**	**1.81**	**1.80**	**1.85**	**1.90**	**1.94**	**1.90**	**1.89**

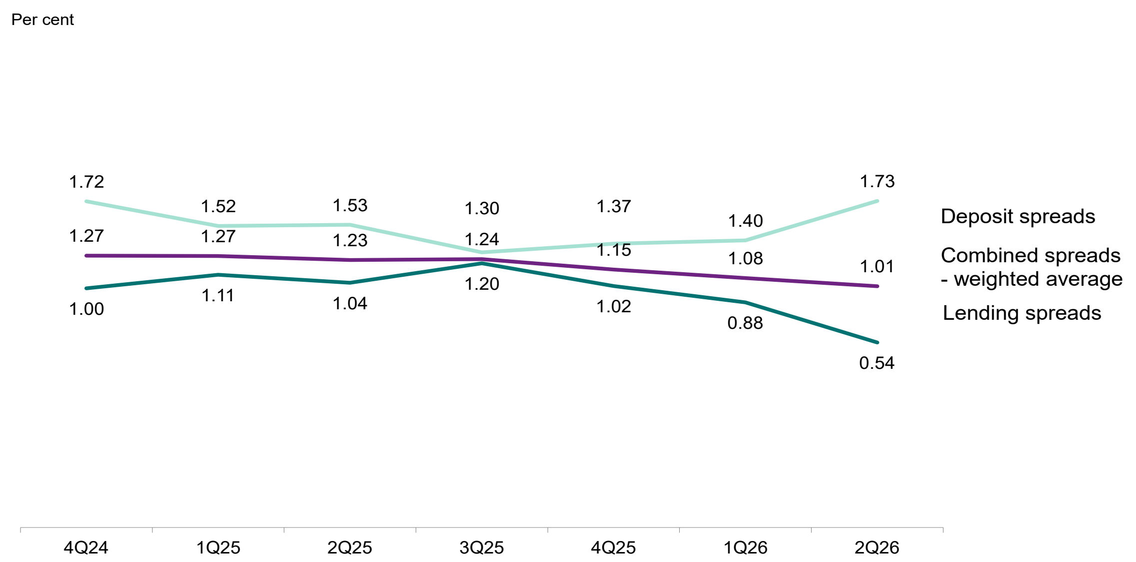
1 Spreads are calculated based on money market rates and do not include additional funding costs related to liquidity measures. See ir.dnb.no for definition and additional information on alternative performance measures (APMs).

1.2.4 Quarterly development in average interest rate spreads

Customer segments

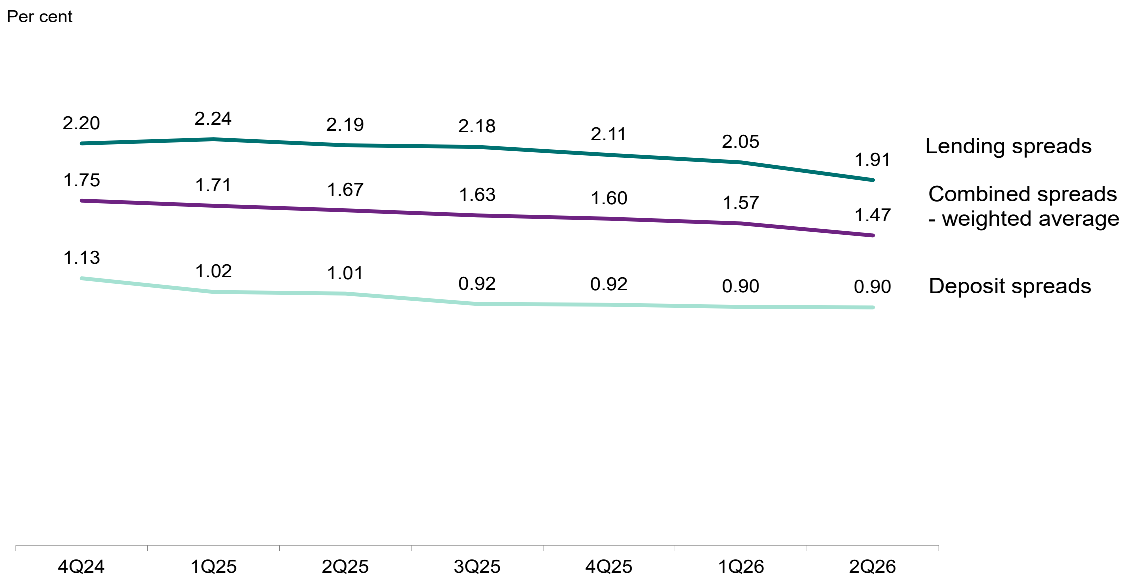


Personal customers

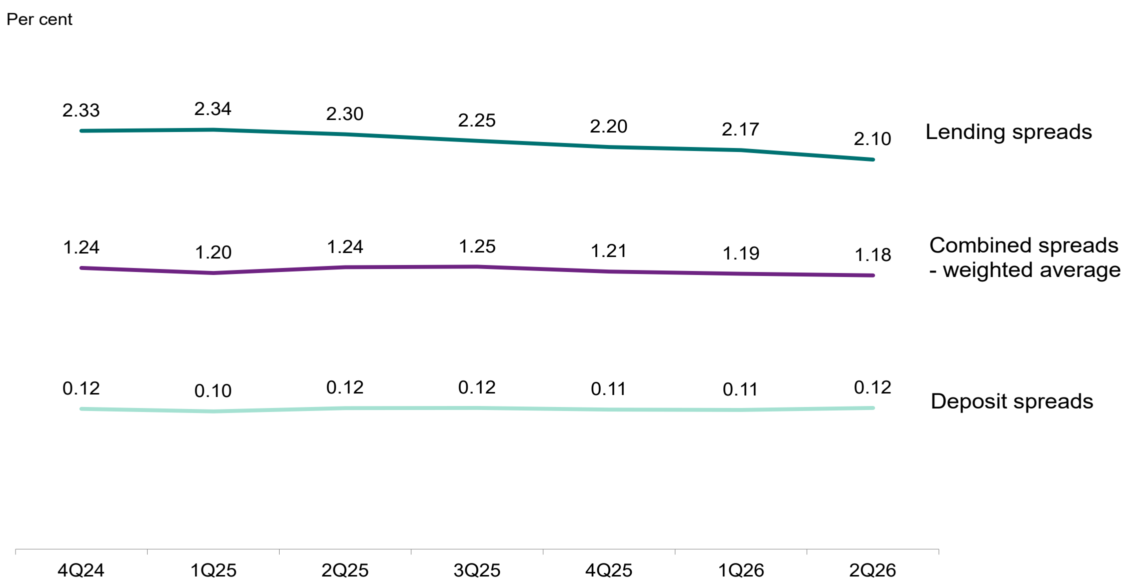


1.2.4 Quarterly development in average interest rate spreads (continued)

Corporate customers Norway



Large corporates and international customers



1.2.5 Net interest income

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Interest margin on performing loans - customer segments	6,618	7,648	8,201	8,713	8,189	8,342	8,104	7,760	7,826
Interest margin on deposits - customer segments	3,858	3,198	3,197	3,148	3,531	3,355	3,705	3,855	3,775
Amortisation effects and fees	1,313	1,291	1,467	1,420	1,370	1,436	1,393	1,211	1,141
Equity and non-interest bearing items	2,695	2,567	2,573	2,534	2,736	2,801	2,901	2,860	2,856
Operational leasing	656	676	690	697	721	725	753	791	793
Contributions to the deposit guarantee and resolution funds	(385)	(346)	(340)	(339)	(341)	(342)	(328)	(327)	(372)
Other	377	264	389	(181)	(55)	93	191	(21)	(204)
Net interest income	**15,132**	**15,299**	**16,179**	**15,990**	**16,152**	**16,410**	**16,718**	**16,129**	**15,817**

1.2.6 Changes in net interest income

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	15,132	15,299	16,179	15,990	16,152	16,410	16,718	16,129	15,817

Changes from previous quarters:	Changes from 1Q26	Changes from 4Q25	Changes from 3Q25	Changes from 2Q25	Changes from 1Q25	Changes from 4Q24	Changes from 3Q24	Changes from 2Q24
Lending volumes	66	136	93	120	91	80	212	68
Deposit volumes	51	95	(44)	30	129	109	(7)	(50)
Lending spreads	(1,091)	(429)	(598)	320	(272)	322	93	(239)
Deposit spreads	580	(20)	94	(451)	18	(388)	(147)	89
Exchange rate movements	(97)	(86)	(7)	(8)	(74)	(11)	43	19
Interest days	121	(248)		129	130	(225)		127
Long term funding	(9)	35	15	23	(50)	(110)	(16)	21
Amortisation effects and fees	22	(176)	47	50	(66)	43	182	70
Equity and non-interest bearing items	128	(6)	40	(202)	(66)	(99)	41	4
Contributions to the deposit guarantee and resolution funds	(39)	(7)	(1)	2	1	(13)	(2)	45
Interest income on loans subject to impairment provisions	50	(62)	8	13	(35)	0	29	(13)
Other net interest income	51	(112)	541	(187)	(66)	(16)	162	172
Total	**(167)**	**(880)**	**188**	**(162)**	**(258)**	**(308)**	**589**	**312**

1.3.1 Net other operating income

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Money transfer and interbank transactions	570	523	546	654	555	581	587	641	626
Guarantee commissions	297	255	296	263	306	288	290	279	271
Asset management services	1,191	1,153	1,244	1,135	1,060	827	712	658	596
Credit broking	142	120	245	151	165	66	172	69	137
Corporate finance	1,161	772	1,153	635	970	699	562	402	731
Real estate broking	357	291	241	289	357	282	228	265	344
Custodial services	131	72	90	74	106	90	81	68	93
Securities broking	338	490	365	307	404	240	145	162	149
Sale of insurance products	512	454	451	429	385	381	394	356	351
Other income from banking services	(131)	(0)	(20)	(21)	61	45	117	139	141
Net commissions and fees	4,569	4,129	4,612	3,916	4,370	3,500	3,287	3,038	3,439
Net gains on financial instruments at fair value	958	1,197	1,333	1,387	519	1,193	372	1,660	1,010
Net life insurance result	501	486	547	521	357	280	467	318	433
Profit from investments accounted for by the equity method	550	247	424	361	394	27	256	1,016	258
Net gains on investment properties	1	4	(21)	5	(2)	9	102	5	(7)
Other income	612	431	482	511	701	494	515	685	622
Other operating income	1,163	682	885	876	1,093	530	873	1,706	873
Net other operating income, total	**7,191**	**6,494**	**7,376**	**6,700**	**6,339**	**5,503**	**4,998**	**6,722**	**5,756**

Full-year figures

Amounts in NOK million	YTD 2026	2025	2024	2023	2022	2021
Money transfer and interbank transactions	1,093	2,337	2,412	2,371	2,121	1,406
Guarantee commissions	553	1,154	1,098	997	932	853
Asset management services	2,343	4,267	2,503	2,055	1,868	1,773
Credit broking	261	627	494	319	308	618
Corporate finance	1,933	3,457	1,970	1,511	1,453	1,827
Real estate broking	647	1,169	1,056	1,050	1,067	1,258
Custodial services	203	360	342	342	363	257
Securities broking	829	1,316	616	596	603	555
Sale of insurance products	967	1,646	1,419	1,376	1,382	2,482
Other income from banking services	(131)	66	556	497	231	(17)
Net commissions and fees	8,698	16,398	12,466	11,115	10,328	11,011
Net gains on financial instruments at fair value	2,154	4,431	4,225	5,283	4,147	3,621
Net financial result, life insurance (prior to IFRS 17)						581
Net risk result, life insurance (prior to IFRS 17)						210
Net insurance result	987	1,705	1,421	1,183	1,235	
Net life insurance result	987	1,705	1,421	1,183	1,235	790
Profit from investments accounted for by the equity method	798	1,206	1,719	449	746	524
Net gains on investment properties	5	(10)	103	43	(7)	91
Other income	1,043	2,188	2,413	2,077	1,390	1,188
Other operating income	1,845	3,384	4,235	2,569	2,129	1,803
Net other operating income, total	**13,685**	**25,918**	**22,347**	**20,150**	**17,840**	**17,225**

1.3.2 Net gains on financial instruments at fair value

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Customer revenues in DNB Carnegie	897	853	930	700	898	786	894	921	851
Trading revenues in DNB Carnegie (excl. CVA/DVA/FVA and credit spreads effects)[1]	48	336	131	97	189	212	268	138	225
Hedging of defined-benefit pension scheme	155	27	45	91	118	(8)	(5)	42	39
Credit spreads on bonds	54	44	11	30	17	(7)	(50)	32	57
Credit spreads on fixed-rate loans	73	32	50	6	3	16	(28)	(55)	110
CVA/DVA/FVA	(59)	30	10	51	(60)	39	77	(153)	42
Other mark-to-market adjustments	(15)	409	(175)	284	(327)	406	(930)	947	55
Basis swaps	(290)	30	83	264	(97)	209	(836)	(194)	(290)
Exchange rate effects related to additional Tier 1 capital	96	(566)	248	(136)	(222)	(459)	982	(19)	(79)
Net gains on financial instruments at fair value	958	1,197	1,333	1,387	519	1,193	372	1,660	1,010

Full-year figures

Amounts in NOK million	YTD 2026	2025	2024	2023	2022	2021
Customer revenues in DNB Carnegie	1,750	3,314	3,380	3,120	2,852	2,228
Trading revenues in DNB Carnegie (excl. CVA/DVA/FVA and credit spreads effects)[1]	384	628	858	1,199	761	182
Hedging of defined-benefit pension scheme	182	245	176	173	(164)	219
Credit spreads on bonds	98	51	126	70	(331)	182
Credit spreads on fixed-rate loans	105	74	81	(18)	(443)	74
CVA/DVA/FVA	(29)	40	9	42	103	262
Other mark-to-market adjustments	394	189	(273)	976	(247)	296
Basis swaps	(260)	458	(1,559)	(612)	822	(310)
Exchange rate effects related to additional Tier 1 capital	(470)	(568)	1,427	332	794	487
Net gains on financial instruments at fair value	2,154	4,431	4,225	5,283	4,147	3,621

1 *CVA: Credit valuation adjustment. DVA: Debit valuation adjustment. FVA: Funding valuation adjustment.*

1.3.3 Profit from investments accounted for by the equity method – Fremtind

DNB Group's share of Fremtind's financial results[1]

Income statement[2]

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Income	5,980	6,334	6,047	6,223	5,386	6,086	6,044	6,116	4,008
Profit after tax	1,380	873	1,044	1,161	850	606	964	825	388
Share of profit after tax	393	249	297	330	242	172	274	235	136
Depreciation and impairment of value adjustments after tax	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(53)
Merger with Eika Forsikring								716	
Other adjustments	(65)	(0)	(0)	(39)	39	(90)	(32)	(30)	42
The Group's share of profit after tax[2]	286	207	255	250	239	40	200	879	125

Balance sheet

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2023
The Group's share of equity	5,095	4,667	4,421	5,184	4,848	4,600	4,614	4,993	3,384
Unpaid dividends		1,053	1,053			663	663		
Goodwill	1,286	1,286	1,286	1,286	1,286	1,286	1,286	1,286	1,467
Value adjustments after tax	524	566	608	650	691	733	775	817	1,085
Eliminations	(104)	11	8	(5)	36	58	(39)	(2)	28
Carrying amount	6,802	7,582	7,376	7,115	6,861	7,340	7,300	7,094	5,965

1 Represents DNB Bank ASA's ownership interest in Fremtind Forsikring (Fremtind), which was 35 per cent up to and including the second quarter of 2024. After the merger between Eika Forsikring and Fremtind, which was completed on 1 July 2024, DNB's ownership interest in Fremtind is 28.46 per cent.

Financial performance – Fremtind

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Insurance premium	5,980	6,334	6,047	6,223	5,386	6,086	6,044	6,116	4,008
Claims	(4,574)	(4,984)	(4,895)	(4,755)	(4,482)	(5,167)	(4,888)	(5,128)	(3,695)
Other operational income/cost	(492)	5	16	(38)	(463)	(224)	142	(372)	(158)
Operational profit	914	1,355	1,167	1,430	440	695	1,299	616	154
Other income/cost	(149)	(153)	(386)	(268)	(154)	(147)	(172)	(148)	(32)
Financial results	946	(25)	592	341	850	305	43	627	374
Pre-tax operating profit	1,711	1,177	1,373	1,503	1,136	852	1,170	1,095	495
Tax expense	(331)	(303)	(329)	(342)	(286)	(246)	(207)	(271)	(108)
Profit after tax	**1,380**	**873**	**1,044**	**1,161**	**850**	**606**	**964**	**825**	**388**
Claims ratio (%)	53.8	57.9	58.8	55.6	59.5	64.5	61.1	65.5	70.7
Cost/income ratio (%)	22.7	20.8	22.2	20.8	23.8	20.4	19.8	18.3	21.6
Combined ratio (%)	76.5	78.7	81.0	76.4	83.3	84.9	80.9	83.8	92.2
Book equity at end of period	17,904	16,397	15,533	18,216	17,033	16,162	16,213	17,544	9,669
Return on equity, annualised (%)	32.2	21.9	24.8	26.4	20.5	15.3	23.2	24.1	14.9
Return on financial portfolio (%)[1]	3.3	(0.1)	1.9	1.1	3.0	1.0	0.2	2.4	1.4
Solvency II ratio at end of period (%)[2]	194	197	215	203	187	187	217	206	185

1 Value adjusted.

2 Preliminary ratio.

1.4.1 Operating expenses

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Salaries	(3,837)	(3,558)	(3,980)	(3,508)	(3,690)	(3,288)	(3,251)	(3,117)	(3,065)
Employer's national insurance contributions	(677)	(675)	(679)	(696)	(647)	(628)	(639)	(616)	(579)
Pension expenses	(730)	(479)	(629)	(646)	(681)	(469)	(479)	(528)	(523)
Restructuring expenses	(27)	(45)	(49)	(55)	(30)	(23)	(427)	(0)	(3)
Other personnel expenses	(175)	(184)	(211)	(178)	(155)	(181)	(188)	(138)	(149)
Total salaries and other personnel expenses	(5,447)	(4,941)	(5,547)	(5,082)	(5,203)	(4,590)	(4,982)	(4,399)	(4,319)
Fees	(182)	(158)	(219)	(162)	(204)	(246)	(209)	(166)	(164)
IT expenses	(1,659)	(1,621)	(1,759)	(1,680)	(1,655)	(1,519)	(1,468)	(1,371)	(1,487)
Postage and telecommunications	(36)	(38)	(36)	(34)	(30)	(32)	(28)	(27)	(31)
Office supplies	(8)	(8)	(8)	(6)	(9)	(5)	(6)	(5)	(7)
Marketing and public relations	(276)	(276)	(295)	(223)	(259)	(222)	(227)	(209)	(272)
Travel expenses	(88)	(80)	(99)	(60)	(77)	(61)	(77)	(59)	(68)
Reimbursement to Norway Post for transactions executed			(0)	(0)	(0)	(0)	(0)	(1)	(0)
Training expenses	(20)	(26)	(22)	(18)	(14)	(27)	(39)	(16)	(18)
Operating expenses on properties and premises	(108)	(112)	(128)	(114)	(127)	(111)	(102)	(106)	(85)
Operating expenses on machinery, vehicles and office equipment	(8)	(9)	(9)	(7)	(8)	(8)	(7)	(6)	(7)
Other operating expenses	(192)	(240)	(285)	(155)	(167)	(199)	(171)	(158)	(150)
Total other expenses	(2,577)	(2,569)	(2,861)	(2,460)	(2,549)	(2,431)	(2,334)	(2,123)	(2,288)
Depreciation and impairment of fixed and intangible assets	(965)	(930)	(952)	(941)	(972)	(886)	(910)	(910)	(898)
Total operating expenses	**(8,989)**	**(8,441)**	**(9,361)**	**(8,483)**	**(8,725)**	**(7,907)**	**(8,227)**	**(7,431)**	**(7,505)**

Full year figures

Amounts in NOK million	YTD 2026	2025	2024	2023	2022	2021
Salaries	(7,395)	(14,466)	(12,364)	(11,554)	(10,619)	(9,555)
Employer's national insurance contributions	(1,352)	(2,650)	(2,434)	(2,243)	(1,984)	(1,743)
Pension expenses	(1,209)	(2,425)	(2,097)	(1,880)	(1,373)	(1,631)
Restructuring expenses	(72)	(156)	(440)	(42)	(18)	(142)
Other personnel expenses	(360)	(725)	(626)	(600)	(697)	(755)
Total salaries and other personnel expenses	(10,389)	(20,422)	(17,961)	(16,320)	(14,690)	(13,826)
Fees	(340)	(832)	(695)	(735)	(765)	(640)
IT expenses	(3,280)	(6,614)	(5,772)	(5,298)	(4,366)	(3,923)
Postage and telecommunications	(75)	(131)	(108)	(117)	(154)	(132)
Office supplies	(17)	(28)	(23)	(22)	(28)	(40)
Marketing and public relations	(552)	(999)	(913)	(916)	(841)	(675)
Travel expenses	(168)	(297)	(251)	(228)	(184)	(55)
Reimbursement to Norway Post for transactions executed		(0)	(1)	(0)	(0)	(0)
Training expenses	(45)	(82)	(89)	(76)	(74)	(53)
Operating expenses on properties and premises	(221)	(480)	(400)	(435)	(427)	(409)
Operating expenses on machinery, vehicles and office equipment	(17)	(33)	(27)	(31)	(32)	(59)
Other operating expenses	(432)	(806)	(614)	(649)	(778)	(858)
Total other expenses	(5,146)	(10,302)	(8,893)	(8,506)	(7,648)	(6,845)
Impairment losses for goodwill					(2)	(7)
Depreciation and impairment of fixed and intangible assets	(1,895)	(3,751)	(3,594)	(3,794)	(3,463)	(3,356)
Total depreciation and impairment of fixed and intangible assets	(1,895)	(3,751)	(3,594)	(3,794)	(3,465)	(3,363)
Total operating expenses	**(17,430)**	**(34,476)**	**(30,448)**	**(28,620)**	**(25,803)**	**(24,034)**

1.4.2 Full-time positions based on the operational structure

Full-time positions	30 June 2026[1]	31 March 2026[1]	31 Dec. 2025[1]	30 Sept. 2025[1]	30 June 2025[1]	31 March 2025[1]	31 Dec. 2024	30 Sept. 2024	30 June 2024
Total ordinary operations*	**10,646**	**10,683**	**10,829**	**10,917**	**11,058**	**11,188**	**10,603**	**10,719**	**10,628**

* *Of which:*	
Personal Banking	*2,614*
Technology & Services	*2,210*
Large Corporates & International	*1,299*
Corporate Banking Norway	*1,005*
DNB Carnegie[1] [2]	*1,376*
Wealth Management [1]	*1,113*
Group Finance	*383*
Products, Data & Innovation	*166*
People & Communication	*166*
Group Risk Management	*148*
Other entities	*166*

1 Carnegie has been included from March 2025, and from the second quarter of 2025 included in the respective areas.
2 DNB Markets was renamed DNB Carnegie in May 2025.

1.4.3 IT expenses

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Software and licenses	(671)	(660)	(658)	(652)	(591)	(544)	(483)	(450)	(461)
IT consultants	(514)	(489)	(669)	(622)	(609)	(583)	(617)	(541)	(660)
Leasing	1	8	8	8	8	8	(2)	6	8
Other IT expenses	(475)	(480)	(440)	(414)	(464)	(400)	(367)	(386)	(375)
IT expenses	(1,659)	(1,621)	(1,759)	(1,680)	(1,655)	(1,519)	(1,468)	(1,371)	(1,487)
Depreciation	(118)	(117)	(125)	(114)	(114)	(105)	(132)	(103)	(102)
Impairment			0	(0)	(23)		(8)		
Depreciation and impairment	(118)	(117)	(125)	(114)	(137)	(105)	(140)	(103)	(102)
Total IT expenses	**(1,777)**	**(1,737)**	**(1,884)**	**(1,794)**	**(1,792)**	**(1,624)**	**(1,609)**	**(1,474)**	**(1,589)**

Capitalised systems development expenses	2,119	2,066	2,088	1,958	1,963	1,879	1,928	1,754	1,635

The figures do not include salaries and indirect expenses.

1.5.1 Loans and financial commitments to customers by industry segment

Maximum exposure is the gross carrying amount of loans to customers plus off-balance exposure, which mainly includes guarantees, unutilised credit lines and loan offers.

As at 30 June 2026

	Maximum exposure				Accumulated impairment				
Amounts in NOK million	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Net total
Bank, insurance and portfolio management	354,432	4,560	1,311	360,303	(51)	(5)	(152)	(208)	360,095
Commercial real estate	283,236	19,548	4,113	306,897	(197)	(113)	(665)	(975)	305,923
Shipping	59,745	718	23	60,487	(27)	(6)	(1)	(34)	60,453
Oil, gas and offshore	122,950	5,094	892	128,937	(42)	(19)	(321)	(381)	128,555
Power and renewables	157,178	8,236	2,305	167,718	(53)	(23)	(834)	(909)	166,809
Healthcare	59,184	1,771	397	61,352	(27)	(15)	(241)	(283)	61,069
Public sector	18,495	24	2	18,522	(0)	(0)	(2)	(2)	18,520
Fishing, fish farming and farming	113,332	7,137	789	121,258	(24)	(37)	(115)	(177)	121,082
Retail industries	66,471	14,293	1,770	82,534	(46)	(141)	(443)	(629)	81,904
Manufacturing	113,631	8,036	2,760	124,427	(41)	(52)	(359)	(451)	123,975
Technology, media and telecom	76,545	3,964	101	80,610	(33)	(37)	(48)	(118)	80,492
Services	88,824	7,850	1,539	98,214	(56)	(78)	(501)	(635)	97,579
Residential property	131,300	10,575	2,308	144,182	(71)	(63)	(729)	(863)	143,319
Personal customers	1,328,121	49,272	5,041	1,382,433	(260)	(263)	(607)	(1,130)	1,381,303
Other corporate customers	121,881	12,570	2,122	136,572	(68)	(119)	(982)	(1,168)	135,404
Total	**3,095,324**	**153,648**	**25,473**	**3,274,445**	**(995)**	**(971)**	**(5,998)**	**(7,964)**	**3,266,482**

Stage 1 - loans and financial commitments to customers by industry segment

	Maximum exposure				Accumulated impairment			
Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025
Bank, insurance and portfolio management	354,432	409,104	395,249	507,278	(51)	(39)	(35)	(33)
Commercial real estate	283,236	274,920	279,175	255,065	(197)	(190)	(191)	(190)
Shipping	59,745	57,069	58,122	53,779	(27)	(32)	(34)	(36)
Oil, gas and offshore	122,950	112,174	116,171	95,805	(42)	(34)	(46)	(51)
Power and renewables	157,178	144,802	144,613	139,739	(53)	(51)	(48)	(49)
Healthcare	59,184	60,481	63,386	57,022	(27)	(27)	(28)	(27)
Public sector	18,495	19,043	18,880	18,833	(0)	(0)	(0)	(0)
Fishing, fish farming and farming	113,332	112,161	117,343	114,928	(24)	(23)	(23)	(28)
Retail industries	66,471	79,507	71,420	75,905	(46)	(53)	(51)	(58)
Manufacturing	113,631	110,754	112,692	107,903	(41)	(40)	(48)	(55)
Technology, media and telecom	76,545	70,147	76,115	69,152	(33)	(29)	(35)	(32)
Services	88,824	88,618	95,293	90,422	(56)	(56)	(72)	(71)
Residential property	131,300	127,988	125,053	126,900	(71)	(72)	(69)	(77)
Personal customers	1,328,121	1,302,636	1,296,253	1,302,486	(260)	(244)	(237)	(234)
Other corporate customers	121,881	119,159	116,996	133,284	(68)	(67)	(75)	(80)
Total	**3,095,324**	**3,088,562**	**3,086,760**	**3,148,499**	**(995)**	**(957)**	**(992)**	**(1,020)**

1.5.1 Loans and financial commitments to customers by industry segment (continued)

Stage 2 - loans and financial commitments to customers by industry segment

	Maximum exposure				Accumulated impairment			
Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025
Bank, insurance and portfolio management	4,560	1,234	2,396	1,702	(5)	(4)	(22)	(5)
Commercial real estate	19,548	15,370	25,140	27,026	(113)	(103)	(138)	(150)
Shipping	718	1,085	1,879	966	(6)	(3)	(5)	(4)
Oil, gas and offshore	5,094	4,626	8,768	8,401	(19)	(17)	(34)	(40)
Power and renewables	8,236	6,201	7,681	9,477	(23)	(23)	(26)	(30)
Healthcare	1,771	787	982	1,525	(15)	(14)	(15)	(5)
Public sector	24	25	15	24	(0)	(0)	(0)	(0)
Fishing, fish farming and farming	7,137	6,653	6,913	7,398	(37)	(33)	(43)	(48)
Retail industries	14,293	8,596	14,752	14,045	(141)	(142)	(221)	(126)
Manufacturing	8,036	7,378	9,707	9,550	(52)	(48)	(48)	(76)
Technology, media and telecom	3,964	3,311	4,681	4,972	(37)	(42)	(56)	(64)
Services	7,850	5,821	7,727	7,264	(78)	(78)	(101)	(90)
Residential property	10,575	6,980	11,636	15,367	(63)	(54)	(64)	(72)
Personal customers	49,272	52,689	35,151	39,160	(263)	(274)	(185)	(205)
Other corporate customers	12,570	9,239	13,861	13,325	(119)	(118)	(159)	(172)
Total	**153,648**	**129,995**	**151,289**	**160,201**	**(971)**	**(952)**	**(1,117)**	**(1,086)**

Stage 3 - loans and financial commitments to customers by industry segment

	Maximum exposure				Accumulated impairment			
Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025
Bank, insurance and portfolio management	1,311	1,538	1,494	1,278	(152)	(142)	(139)	(27)
Commercial real estate	4,113	3,974	3,225	3,825	(665)	(646)	(515)	(762)
Shipping	23	9	7	5	(1)	(1)	(0)	(1)
Oil, gas and offshore	892	857	1,153	2,659	(321)	(328)	(665)	(680)
Power and renewables	2,305	2,238	2,318	2,304	(834)	(825)	(853)	(837)
Healthcare	397	692	712	693	(241)	(208)	(213)	(140)
Public sector	2	0	1	1	(2)	(0)	(0)	(0)
Fishing, fish farming and farming	789	962	915	1,139	(115)	(155)	(231)	(211)
Retail industries	1,770	1,875	1,917	1,371	(443)	(377)	(433)	(288)
Manufacturing	2,760	3,007	2,854	467	(359)	(430)	(405)	(160)
Technology, media and telecom	101	110	116	119	(48)	(44)	(56)	(56)
Services	1,539	1,415	1,221	1,305	(501)	(510)	(422)	(409)
Residential property	2,308	2,430	2,142	2,774	(729)	(642)	(603)	(471)
Personal customers	5,041	5,350	5,426	5,629	(607)	(632)	(659)	(746)
Other corporate customers	2,122	2,238	1,473	1,853	(982)	(973)	(606)	(839)
Total	**25,473**	**26,697**	**24,972**	**25,423**	**(5,998)**	**(5,914)**	**(5,800)**	**(5,628)**

1.5.2 Development in maximum exposure of loans and financial commitments to customers

Maximum exposure is the gross carrying amount of loans to customers plus off-balance exposure, which mainly includes guarantees, unutilised credit lines and loan offers.

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Maximum exposure at beginning of period	3,245,254	3,263,021	3,334,122	3,129,088	3,170,086	3,053,441	2,874,729	2,794,553	2,767,990
Originated and purchased	312,275	313,411	299,873	550,519	341,038	396,099	385,800	277,446	214,673
Derecognition	(287,317)	(304,293)	(381,140)	(337,680)	(381,469)	(281,457)	(217,271)	(208,397)	(182,585)
Acquisitions			118			15,429			
Exchange rate movements	4,320	(26,814)	10,084	(7,469)	(444)	(13,221)	10,425	11,150	(5,525)
Other	(87)	(71)	(38)	(334)	(123)	(205)	(242)	(21)	
Maximum exposure at end of period	**3,274,445**	**3,245,254**	**3,263,021**	**3,334,122**	**3,129,088**	**3,170,086**	**3,053,441**	**2,874,729**	**2,794,553**

Stage 1 - development in maximum exposure of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Maximum exposure at beginning of period	3,088,562	3,086,760	3,148,499	2,959,628	2,997,559	2,866,724	2,669,937	2,582,461	2,541,596
Transfer into Stage 1	19,688	41,210	28,961	29,086	23,237	36,693	36,844	37,538	41,474
Transfer to Stage 2	(59,161)	(28,921)	(35,723)	(52,533)	(34,211)	(34,589)	(32,392)	(45,146)	(43,760)
Transfer to Stage 3	(616)	(526)	(2,126)	(6,137)	(1,939)	(555)	(729)	(1,477)	(603)
Originated and purchased	311,468	306,200	297,220	548,589	338,881	390,155	383,424	274,500	213,740
Derecognition	(268,896)	(290,538)	(359,688)	(322,735)	(363,316)	(263,371)	(200,346)	(188,366)	(164,910)
Acquisitions			118			15,429			
Exchange rate movements	4,318	(25,594)	9,515	(7,244)	(525)	(12,830)	10,108	10,439	(5,077)
Other[1]	(38)	(28)	(16)	(153)	(59)	(97)	(120)	(11)	
Maximum exposure at end of period	**3,095,324**	**3,088,562**	**3,086,760**	**3,148,499**	**2,959,628**	**2,997,559**	**2,866,724**	**2,669,937**	**2,582,461**

Stage 2 - development in maximum exposure of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Maximum exposure at beginning of period	129,995	151,289	160,201	142,410	144,472	159,688	177,073	184,687	198,608
Transfer to Stage 1	(19,410)	(40,907)	(28,375)	(26,450)	(22,657)	(36,360)	(35,355)	(37,168)	(41,237)
Transfer into Stage 2	59,739	29,453	36,530	53,041	37,146	35,131	32,820	45,609	44,130
Transfer to Stage 3	(1,848)	(2,782)	(2,649)	(2,090)	(2,853)	(1,463)	(2,828)	(1,782)	(2,522)
Originated and purchased	0	4,591	2,358	1,803	1,457	4,547	1,337	1,961	244
Derecognition	(14,794)	(10,589)	(17,233)	(8,128)	(15,135)	(16,562)	(13,585)	(16,806)	(14,140)
Acquisitions									
Exchange rate movements	13	(1,021)	476	(212)	42	(407)	343	582	(396)
Other[1]	(46)	(40)	(20)	(173)	(61)	(104)	(117)	(10)	
Maximum exposure at end of period	**153,648**	**129,995**	**151,289**	**160,201**	**142,410**	**144,472**	**159,688**	**177,073**	**184,687**

Stage 3 - development in maximum exposure of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Maximum exposure at beginning of period	26,697	24,972	25,423	27,050	28,055	27,029	27,720	27,404	27,786
Transfer to Stage 1	(278)	(303)	(586)	(2,635)	(581)	(333)	(1,489)	(370)	(238)
Transfer to Stage 2	(577)	(532)	(807)	(508)	(2,934)	(543)	(428)	(462)	(371)
Transfer into Stage 3	2,464	3,308	4,774	8,228	4,792	2,017	3,557	3,258	3,125
Originated and purchased	806	2,619	295	127	700	1,397	1,039	985	689
Derecognition	(3,627)	(3,166)	(4,219)	(6,817)	(3,018)	(1,524)	(3,340)	(3,225)	(3,535)
Acquisitions									
Exchange rate movements	(10)	(199)	93	(13)	39	16	(26)	129	(52)
Other[1]	(2)	(2)	(2)	(8)	(3)	(4)	(5)		
Maximum exposure at end of period	**25,473**	**26,697**	**24,972**	**25,423**	**27,050**	**28,055**	**27,029**	**27,720**	**27,404**

1 The reduction of the gross carrying value is related to a legacy foreign currency portfolio in Poland.

1.5.3 Development in accumulated impairment of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Accumulated impairment at beginning of period	(7,823)	(7,908)	(7,734)	(7,583)	(7,572)	(7,766)	(8,271)	(8,278)	(8,759)
Originated and purchased	(185)	(155)	(200)	(156)	(189)	(165)	(188)	(239)	(172)
Increased expected credit loss	(1,094)	(1,632)	(1,508)	(1,083)	(1,039)	(862)	(716)	(950)	(3,049)
Decreased (reversed) expected credit loss	980	1,235	1,003	687	755	1,085	938	1,134	2,734
Write-offs	113	433	435	333	403	63	413	24	687
Derecognition (including repayments)	47	146	122	54	75	94	53	75	265
Acquisitions						(29)			
Exchange rate movements	(1)	59	(23)	12	(16)	8	8	(40)	17
Other									
Accumulated impairment at end of period	**(7,964)**	**(7,823)**	**(7,908)**	**(7,734)**	**(7,583)**	**(7,572)**	**(7,766)**	**(8,271)**	**(8,278)**

Stage 1 - development in accumulated impairment of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Accumulated impairment at beginning of period	(957)	(992)	(1,020)	(1,035)	(1,105)	(1,044)	(1,039)	(1,055)	(977)
Changes due to significant change in credit risk	(32)	(110)	(117)	(51)	(65)	(76)	(116)	(139)	(145)
Originated and purchased	(160)	(128)	(82)	(113)	(147)	(131)	(153)	(191)	(148)
Increased expected credit loss	(72)	(64)	(27)	(164)	(51)	(107)	(82)	(33)	(139)
Decreased (reversed) expected credit loss	242	306	253	338	331	276	346	377	305
Write-offs									
Derecognition (including repayments)	(12)	16	11	1	2	3	1	6	47
Acquisitions						(29)			
Exchange rate movements	(0)	12	(6)	4		2	(3)	(5)	3
Other									
Accumulated impairment at end of period	**(995)**	**(957)**	**(992)**	**(1,020)**	**(1,035)**	**(1,105)**	**(1,044)**	**(1,039)**	**(1,055)**

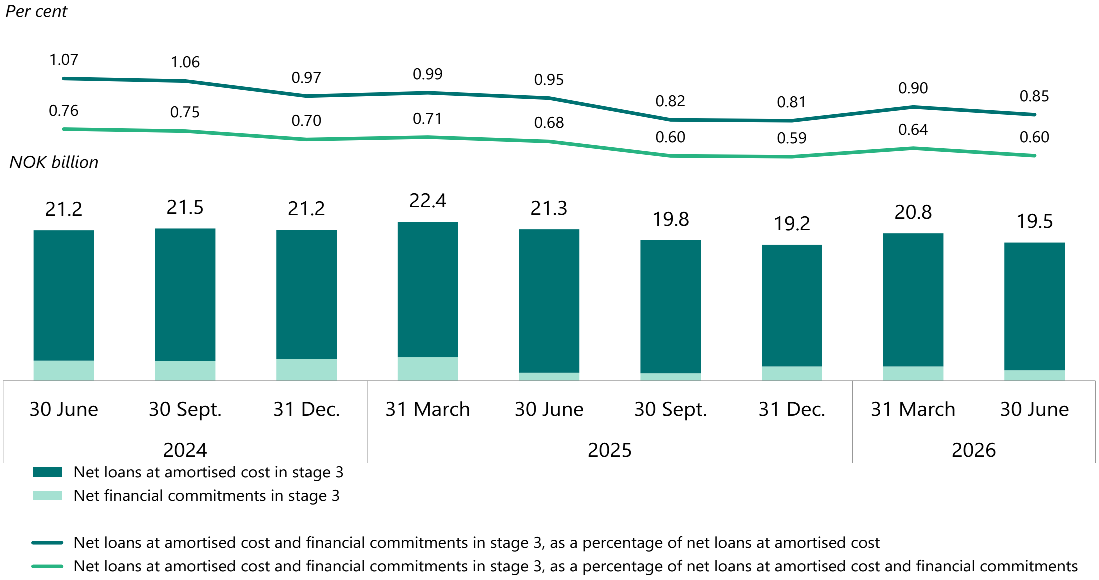
Stage 2 - development in accumulated impairment of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Accumulated impairment at beginning of period	(952)	(1,117)	(1,086)	(845)	(813)	(916)	(979)	(1,009)	(1,084)
Changes due to significant change in credit risk	45	139	146	48	51	85	130	169	142
Originated and purchased	(25)	(27)	(118)	(43)	(42)	(34)	(35)	(48)	(24)
Increased expected credit loss	(188)	(226)	(251)	(401)	(216)	(181)	(208)	(248)	(296)
Decreased (reversed) expected credit loss	98	144	88	102	102	145	123	92	186
Write-offs									
Derecognition (including repayments)	51	126	110	50	73	87	59	67	64
Acquisitions									
Exchange rate movements	(0)	9	(4)	2	(2)	3	(2)	(4)	3
Other									
Accumulated impairment at end of period	**(971)**	**(952)**	**(1,117)**	**(1,086)**	**(845)**	**(813)**	**(916)**	**(979)**	**(1,009)**

Stage 3 - development in accumulated impairment of loans and financial commitments to customers

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Accumulated impairment at beginning of period	(5,914)	(5,800)	(5,628)	(5,703)	(5,654)	(5,805)	(6,253)	(6,214)	(6,698)
Changes due to significant change in credit risk	(11)	(31)	(26)	2	15	(10)	(11)	(30)	4
Originated and purchased									
Increased expected credit loss	(833)	(1,342)	(1,230)	(518)	(772)	(574)	(426)	(669)	(2,614)
Decreased (reversed) expected credit loss	640	785	662	247	322	664	469	665	2,243
Write-offs	113	433	435	333	403	63	413	24	687
Derecognition (including repayments)	8	4	1	3		4	(7)	2	154
Acquisitions									
Exchange rate movements	(1)	38	(13)	6	(14)	3	13	(31)	11
Other									
Accumulated impairment at end of period	**(5,998)**	**(5,914)**	**(5,800)**	**(5,628)**	**(5,703)**	**(5,654)**	**(5,805)**	**(6,253)**	**(6,214)**

1.5.4 Stage 3 - development in net loans at amortised cost and financial commitments to customers



1.5.5 Impairment of financial instruments

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Personal customers	43	(128)	(16)	(103)	(18)	(81)	(79)	(44)	(111)
Commercial real estate	(33)	(119)	109	(153)	(115)	(31)	42	9	(141)
Residential property	(145)	(21)	(179)	(53)	(108)	(22)	33	(93)	(29)
Power and renewables	4	1	(8)	(8)	(15)	(28)	(1)	6	(21)
Oil, gas and offshore	(5)	52	12	41	2	(9)	144	137	(20)
Other	(203)	(428)	(771)	(585)	(423)	(240)	(295)	(185)	(238)
Total	**(338)**	**(644)**	**(853)**	**(862)**	**(677)**	**(410)**	**(157)**	**(170)**	**(560)**

1.6.1 Credit portfolio

Exposure at default by industry segment

Exposure at default, EAD, is the share of the approved credit that is expected to be drawn at the time of any future default at the same time as there is a downturn in the market. The tables show the EAD in DNB's credit portfolio and is calculated by using external credit conversion factors that are aligned with regulatory requirements.

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Bank, insurance and portfolio management	119.4	127.1	115.4	134.8	150.6	134.3	128.9	119.4	107.2
Commercial real estate[1]	264.5	256.4	268.0	252.9	249.4	248.7	247.4	244.2	245.6
Shipping[1]	54.9	53.9	56.7	49.9	47.5	48.9	53.2	46.2	47.3
Oil, gas and offshore[1]	80.6	82.9	75.0	64.4	63.9	73.0	77.1	69.2	69.4
Power and renewables[1]	114.3	105.6	108.7	105.6	116.9	114.4	115.0	104.0	94.8
Healthcare	48.5	48.9	48.9	45.2	44.7	49.3	53.6	52.8	52.1
Public sector	10.9	13.5	13.3	13.7	12.6	15.7	13.5	12.2	11.0
Fishing, fish farming and farming	109.3	105.3	106.1	108.1	104.5	101.7	110.4	99.2	95.5
Retail industries	66.2	66.4	62.7	64.9	65.5	68.4	64.4	66.7	68.2
Manufacturing	88.6	86.4	87.2	82.9	81.8	83.2	89.7	83.1	79.5
Technology, media and telecom	62.4	57.1	60.6	53.0	50.3	51.9	53.1	47.4	48.3
Services	75.9	71.5	80.1	75.1	78.0	73.8	69.2	73.6	75.9
Residential property	142.0	140.7	140.5	142.2	139.0	140.2	141.5	140.2	139.2
Other corporate customers	111.9	105.2	102.6	105.4	92.8	95.3	95.8	96.5	89.9
Personal customers*	1,244.2	1,234.0	1,233.0	1,226.7	1,220.7	1,222.8	1,209.1	1,197.3	1,182.6
Total exposure at default in customer segments**	**2,593.5**	**2,554.9**	**2,558.8**	**2,524.7**	**2,518.3**	**2,521.6**	**2,521.8**	**2,452.0**	**2,406.4**
Central banks	207.6	196.0	113.1	203.4	464.2	511.9	225.8	630.2	563.9
Bonds	294.0	291.7	313.6	298.2	295.9	296.7	298.6	293.5	257.5
Carnegie	11.5	11.1	11.3	10.1	9.7	10.7			
Total exposure at default in Group	**3,106.7**	**3,053.8**	**2,996.9**	**3,036.3**	**3,288.2**	**3,340.9**	**3,046.2**	**3,375.7**	**3,227.8**
** Of which:*									
- Mortgages	*1,086.2*	*1,078.6*	*1,074.2*	*1,071.2*	*1,066.4*	*1,093.1*	*1,079.4*	*1,069.4*	*1,059.1*
- Other exposures	*158.0*	*155.4*	*158.8*	*155.6*	*154.3*	*129.7*	*129.7*	*127.9*	*123.6*
*** Of which international portfolio*	*624.7*	*606.8*	*616.3*	*605.9*	*613.0*	*611.8*	*626.2*	*578.1*	*554.0*

1 For a breakdown, see tables 1.6.3 - 1.6.6.

1.6.1 Credit portfolio (continued)

Risk classification of portfolio[1, 2]

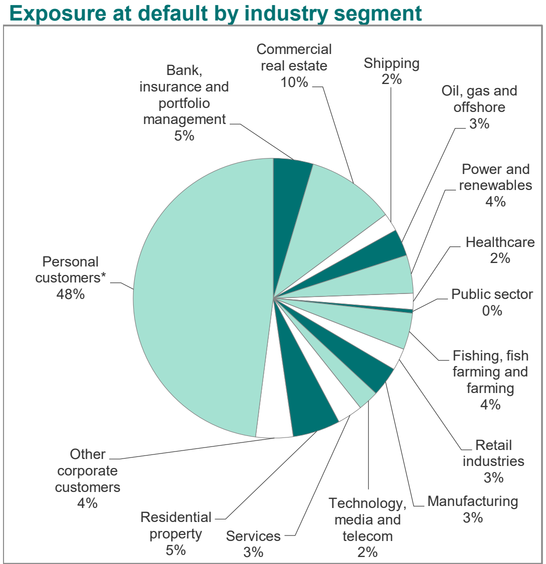
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk	1,941.0	1,895.7	1,894.0	1,865.5	1,876.4	1,886.3	1,895.5	1,846.5	1,777.8
Medium risk	534.0	537.9	541.5	536.4	522.2	514.6	526.6	507.7	529.2
High risk*	118.5	121.4	123.4	122.8	119.8	120.7	99.7	97.8	99.4
Total portfolio	**2,593.5**	**2,554.9**	**2,558.8**	**2,524.7**	**2,518.3**	**2,521.6**	**2,521.8**	**2,452.0**	**2,406.4**
** Of which exposure at default in stage 3*	*25.0*	*26.7*	*24.9*	*25.1*	*29.0*	*26.3*	*25.5*	*25.3*	*25.1*

1 Of which international portfolio:

Low risk	*503.9*	*492.8*	*496.0*	*484.4*	*481.4*	*481.5*	*497.3*	*447.7*	*431.0*
Medium risk	*100.7*	*91.3*	*95.2*	*95.1*	*102.4*	*100.8*	*101.1*	*103.0*	*93.0*
*High risk**	*20.1*	*22.7*	*25.1*	*26.3*	*29.2*	*29.6*	*27.8*	*27.4*	*29.9*
Total international portfolio	*624.7*	*606.8*	*616.3*	*605.9*	*613.0*	*611.8*	*626.2*	*578.1*	*554.0*
** Of which exposure at default in stage 3*	*7.3*	*8.1*	*7.9*	*7.5*	*11.1*	*9.2*	*8.2*	*7.5*	*7.9*

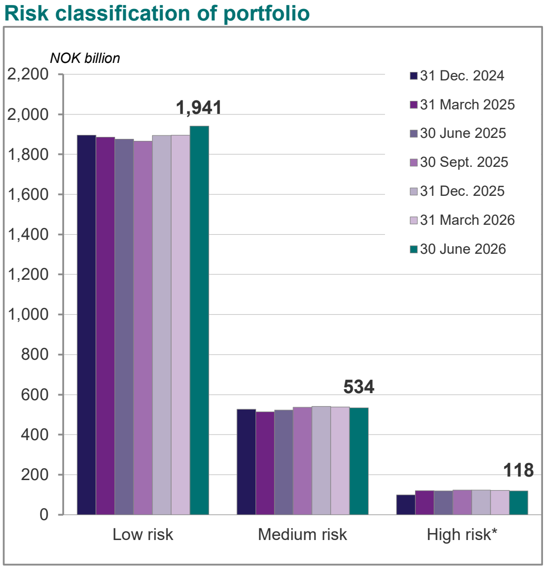
2 For a breakdown of commercial real estate, shipping, oil, gas and offshore and power and renewables, see tables 1.6.3–1.6.6.

Exposure at default by industry segment



** Of which mortgages 42 per cent of total exposure at default.*

Risk classification of portfolio



** Of which exposure at default of NOK 25.0 billion in stage 3 as at 30 June 2026.*

1.6.2 Customer segments

Exposure at default

Personal customers

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Mortgages	1,086.2	1,078.6	1,074.2	1,071.2	1,066.4	1,093.1	1,079.4	1,069.4	1,059.1
Other exposures	158.0	155.4	158.8	155.6	154.3	129.7	129.7	127.9	123.6
Total exposure at default	**1,244.2**	**1,234.0**	**1,233.0**	**1,226.7**	**1,220.7**	**1,222.8**	**1,209.1**	**1,197.3**	**1,182.6**

Corporate customers Norway, by industry segment

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Bank, insurance and portfolio management	7.8	7.6	7.4	6.5	10.6	11.3	13.4	11.2	13.4
Commercial real estate	250.2	241.9	253.3	238.9	236.3	236.4	234.9	231.3	233.8
Shipping	2.5	2.8	2.8	1.5	1.0	1.2	1.1	1.2	1.0
Oil, gas and offshore	1.2	1.2	1.2	1.3	1.4	1.3	1.2	0.6	0.7
Power and renewables	16.1	17.1	16.3	15.8	19.2	17.3	15.0	15.6	15.6
Healthcare	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1
Public sector	6.9	7.3	8.3	7.6	6.9	7.9	7.8	7.6	6.6
Fishing, fish farming and farming	37.8	36.2	34.7	35.1	35.4	35.6	34.2	32.3	32.0
Retail industries	18.4	18.8	18.7	18.5	18.6	18.7	18.0	18.4	18.9
Manufacturing	17.9	18.6	18.5	18.5	17.2	16.9	18.0	17.1	16.8
Technology, media and telecom	3.8	4.0	3.6	3.4	3.3	3.3	3.3	3.4	3.4
Services	20.0	19.1	24.7	20.3	20.3	21.1	22.9	25.0	25.7
Residential property	140.4	139.3	139.1	141.1	138.3	139.1	140.4	139.1	138.1
Other corporate customers	30.2	30.5	29.9	30.6	27.2	27.7	24.7	26.0	22.6
Total exposure at default	**553.3**	**544.4**	**558.6**	**539.2**	**535.6**	**537.8**	**535.0**	**528.9**	**528.7**

Large corporates and international customers, by industry segment

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Bank, insurance and portfolio management	103.7	104.3	100.8	98.7	101.5	97.6	103.4	90.6	83.5
Commercial real estate	10.7	11.0	10.9	9.8	9.7	9.3	9.7	10.1	8.9
Shipping	52.4	51.2	54.0	48.3	46.5	47.7	52.1	45.0	46.2
Oil, gas and offshore	79.4	81.8	73.8	63.1	62.5	71.7	75.8	68.6	68.8
Power and renewables	98.2	88.4	92.4	89.8	97.7	97.0	100.0	88.4	79.1
Healthcare	48.5	48.9	48.9	45.1	44.6	49.2	53.6	52.7	52.1
Public sector	2.6	5.3	2.4	3.0	2.9	3.3	3.0	3.3	3.2
Fishing, fish farming and farming	71.3	68.8	71.1	72.7	69.0	66.0	76.0	64.7	61.4
Retail industries	47.1	47.1	43.4	45.8	46.4	49.2	45.9	47.7	48.6
Manufacturing	70.7	67.8	68.6	64.3	64.5	66.3	71.7	65.5	61.8
Technology, media and telecom	58.5	53.1	56.9	49.5	46.5	48.5	49.5	43.8	44.6
Services	54.6	51.3	52.1	50.4	51.2	50.0	44.5	46.7	47.6
Residential property	1.4	1.2	1.3	0.9	0.6	0.9	0.9	0.9	0.8
Other corporate customers	79.7	73.0	70.9	73.2	64.5	65.6	69.7	69.1	65.9
Total exposure at default	**778.7**	**753.1**	**747.6**	**714.5**	**708.1**	**722.1**	**755.8**	**697.0**	**672.6**

Other corporate customers

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Total exposure at default	**17.4**	**23.4**	**19.7**	**44.2**	**53.9**	**38.8**	**21.9**	**28.8**	**22.5**

1.6.2 Customer segments (continued)

Risk classification of portfolio

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk									
Personal customers	963.0	937.0	944.6	941.7	950.9	959.2	949.0	952.1	894.0
Corporate customers Norway	371.6	363.0	368.8	352.0	353.9	362.6	364.2	359.0	371.0
Large corporates and international customers	596.8	580.7	568.7	536.0	526.4	533.8	567.3	513.5	497.9
Other	9.6	15.0	12.0	35.9	45.1	30.7	14.9	21.9	15.0
Total	1,941.0	1,895.7	1,894.0	1,865.5	1,876.4	1,886.3	1,895.5	1,846.5	1,777.8
Medium risk									
Personal customers	230.5	244.0	240.8	237.9	224.6	219.8	235.5	220.9	261.7
Corporate customers Norway	143.0	144.3	148.4	148.1	145.5	138.5	134.2	136.0	127.8
Large corporates and international customers	154.6	143.1	146.3	143.8	144.9	149.5	151.8	145.6	133.8
Other	6.0	6.5	6.0	6.6	7.2	6.7	5.1	5.3	6.0
Total	534.0	537.9	541.5	536.4	522.2	514.6	526.6	507.7	529.2
*High risk**									
Personal customers	50.7	52.9	47.6	47.1	45.2	43.8	24.6	24.3	27.0
Corporate customers Norway	38.7	37.2	41.5	39.1	36.2	36.7	36.6	33.9	30.0
Large corporates and international customers	27.3	29.3	32.6	34.7	36.8	38.8	36.6	37.9	40.9
Other	1.8	1.9	1.7	1.8	1.6	1.4	1.9	1.7	1.5
Total	118.5	121.4	123.4	122.8	119.8	120.7	99.7	97.8	99.4
Total Personal customers	1,244.2	1,234.0	1,233.0	1,226.7	1,220.7	1,222.8	1,209.1	1,197.3	1,182.6
Total Corporate customers Norway	553.3	544.4	558.6	539.2	535.6	537.8	535.0	528.9	528.7
Total Large corporates and international customers	778.7	753.1	747.6	714.5	708.1	722.1	755.8	697.0	672.6
Total Other	17.4	23.4	19.7	44.2	53.9	38.8	21.9	28.8	22.5
Total risk classification of portfolio	**2,593.5**	**2,554.9**	**2,558.8**	**2,524.7**	**2,518.3**	**2,521.6**	**2,521.8**	**2,452.0**	**2,406.4**

** Of which exposure at default in stage 3*									
Personal customers	*5.4*	*5.6*	*5.8*	*6.2*	*6.2*	*6.2*	*6.2*	*6.3*	*6.2*
Corporate customers Norway	*10.2*	*10.0*	*9.3*	*9.7*	*8.9*	*7.6*	*7.8*	*7.7*	*7.2*
Large corporates and international customers	*8.4*	*9.8*	*8.5*	*8.0*	*12.6*	*11.7*	*10.4*	*10.2*	*10.9*
Other	*1.0*	*1.3*	*1.3*	*1.2*	*1.2*	*0.8*	*1.0*	*1.1*	*0.8*
Total	*25.0*	*26.7*	*24.9*	*25.1*	*29.0*	*26.3*	*25.5*	*25.3*	*25.1*

1.6.3 Breakdown of commercial real estate

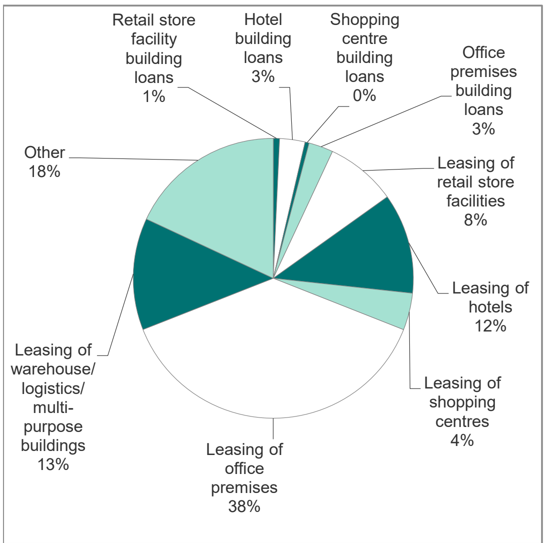
Exposure at default

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Retail store facility building loans	1.9	1.9	1.6	1.4	1.5	1.5	1.5	1.6	1.5
Hotel building loans	7.8	7.2	10.2	10.8	11.2	8.7	8.6	7.6	7.5
Shopping centre building loans	1.2	1.4	1.5	1.5	1.5	1.5	1.9	2.2	2.2
Office premises building loans	7.5	7.1	6.8	7.0	6.7	6.5	6.3	4.8	5.9
Leasing of retail store facilities	21.6	21.8	21.5	20.3	20.6	22.0	21.2	20.6	20.8
Leasing of hotels	30.6	30.5	30.7	30.6	25.8	26.7	26.4	27.6	29.9
Leasing of shopping centres	11.3	10.6	11.1	11.3	12.3	12.2	12.5	12.4	11.5
Leasing of office premises	100.6	95.9	89.1	86.6	91.0	90.3	90.9	91.6	92.1
Leasing of warehouse/ logistics/ multi-purpose buildings	34.2	34.8	36.2	36.1	35.9	36.7	36.2	36.8	36.3
Other	47.7	45.2	59.4	47.3	43.0	42.7	41.8	39.0	37.8
Total	**264.5**	**256.4**	**268.0**	**252.9**	**249.4**	**248.7**	**247.4**	**244.2**	**245.6**

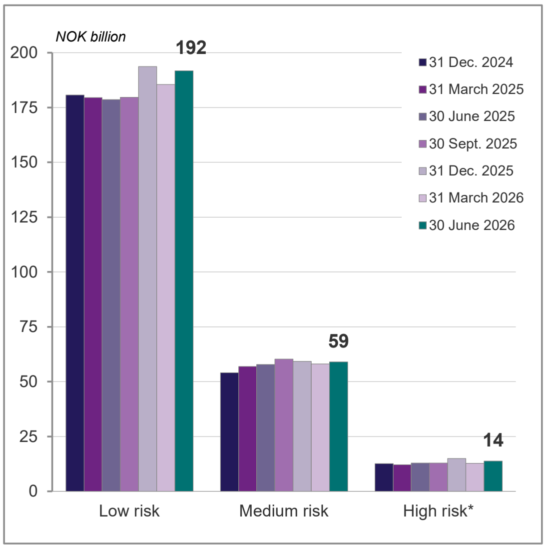
Risk classification of portfolio

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk	191.7	185.6	193.7	179.7	178.7	179.6	180.7	178.6	185.2
Medium risk	59.0	58.1	59.3	60.3	57.8	57.0	54.1	53.2	49.4
High risk*	13.8	12.7	15.0	12.8	12.9	12.2	12.6	12.4	11.0
Total	**264.5**	**256.4**	**268.0**	**252.9**	**249.4**	**248.7**	**247.4**	**244.2**	**245.6**
** Of which exposure at default in stage 3*	*3.2*	*3.1*	*2.3*	*2.8*	*3.0*	*2.7*	*2.9*	*2.8*	*2.7*

Exposure at default



Risk classification of portfolio



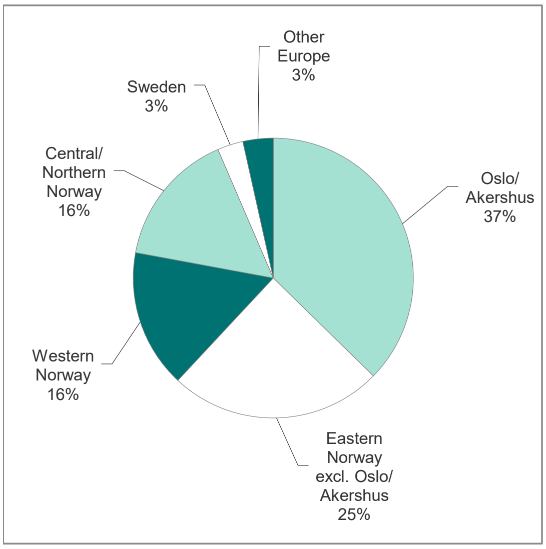
** Of which exposure at default of NOK 3.2 billion in stage 3 as at 30 June 2026.*

1.6.3 Breakdown of commercial real estate (continued)

Exposure at default by geographic distribution

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Oslo/ Akershus	98.7	97.2	103.7	91.5	91.6	92.1	90.8	90.8	91.8
Eastern Norway excl. Oslo/ Akershus	65.1	60.3	64.0	62.8	63.6	63.1	63.8	62.3	64.1
Western Norway	42.3	42.2	43.3	43.6	44.3	44.3	44.0	42.3	39.8
Central/ Northern Norway	41.3	40.1	40.4	36.5	37.1	36.5	37.3	36.3	36.2
Sweden	7.9	7.4	6.7	8.4	8.0	8.2	7.1	8.5	10.0
Other Europe	9.2	9.2	9.8	10.2	4.8	4.4	4.3	3.9	3.8
Total	**264.5**	**256.4**	**268.0**	**252.9**	**249.4**	**248.7**	**247.4**	**244.2**	**245.6**

Exposure at default by geographic distribution



1.6.4 Breakdown of shipping

Exposure at default

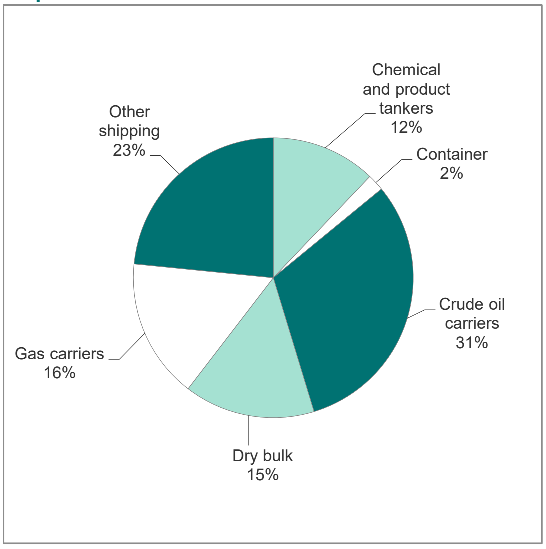
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Chemical and product tankers	6.7	6.7	7.1	7.0	6.7	6.7	6.8	6.6	5.3
Container	1.1	1.1	1.2	1.0	1.2	1.4	2.2	1.7	1.9
Crude oil carriers	17.1	16.5	18.0	14.6	13.0	13.8	13.6	11.4	13.0
Dry bulk	8.3	10.1	9.8	9.2	10.9	11.6	12.1	9.8	9.7
Gas carriers	8.9	10.6	10.8	9.0	9.4	9.8	10.2	9.2	9.4
Other shipping	12.9	9.1	9.9	9.1	6.3	5.6	8.3	7.4	7.9
Total	**54.9**	**53.9**	**56.7**	**49.9**	**47.5**	**48.9**	**53.2**	**46.2**	**47.3**

Risk classification of portfolio

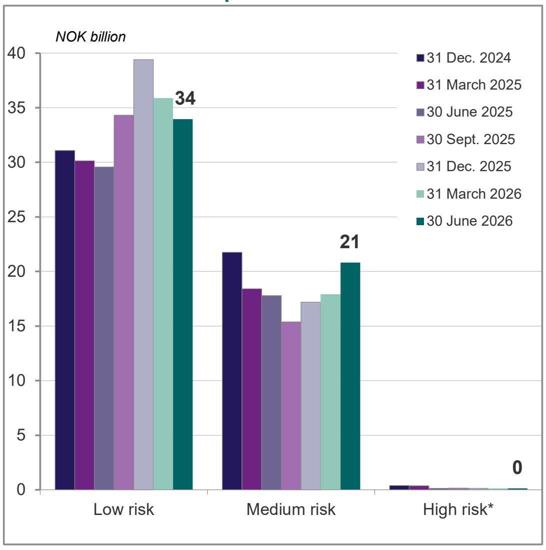
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk	34.0	35.9	39.4	34.3	29.6	30.1	31.1	30.6	32.8
Medium risk	20.8	17.9	17.2	15.4	17.8	18.4	21.8	15.3	14.2
High risk*	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.2	0.2
Total[1]	**54.9**	**53.9**	**56.7**	**49.9**	**47.5**	**48.9**	**53.2**	**46.2**	**47.3**
** Of which exposure at default in stage 3*	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*	*0.2*	*0.3*	*0.2*	*0.2*

1 For a breakdown into sub-segments, see next page.

Exposure at default



Risk classification of portfolio



** Of which exposure at default of NOK 0.0 billion in stage 3 as at 30 June 2026.*

1.6.4 Breakdown of shipping (continued)

Risk classification of portfolio - breakdown into sub-segments

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk									
Crude oil sector	14.1	13.6	14.7	11.4	9.7	10.2	7.4	5.4	7.3
Dry bulk sector	4.2	4.0	4.8	4.4	4.4	4.6	5.7	5.0	5.1
Container sector	0.8	0.8	1.2	1.0	1.2	1.4	1.7	1.4	1.4
Other	14.9	17.5	18.8	17.5	14.3	14.1	16.2	18.8	18.9
Total	34.0	35.9	39.4	34.3	29.6	30.1	31.1	30.6	32.8
Medium risk									
Crude oil sector	3.0	2.8	3.3	3.2	3.3	3.6	6.1	6.0	5.7
Dry bulk sector	4.1	6.1	5.0	4.8	6.5	6.8	6.2	4.6	4.3
Container sector	0.3	0.3	0.0	0.0	0.0	0.0	0.5	0.4	0.5
Other	13.4	8.7	8.9	7.4	8.0	8.0	9.0	4.4	3.8
Total	20.8	17.9	17.2	15.4	17.8	18.4	21.8	15.3	14.2
*High risk**									
Crude oil sector									0.0
Dry bulk sector						0.2	0.3	0.2	0.2
Container sector									
Other	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Total	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.2	0.2
Total shipping	**54.9**	**53.9**	**56.7**	**49.9**	**47.5**	**48.9**	**53.2**	**46.2**	**47.3**

** Of which exposure at default in stage 3*									
Crude oil sector									
Dry bulk sector						0.2	0.3	0.2	0.2
Container sector									
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.2	0.2

1.6.5 Breakdown of oil, gas and offshore

Exposure at default

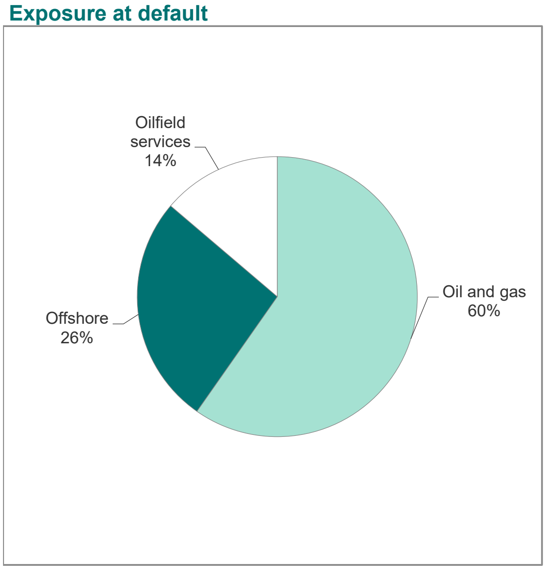
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Oil and gas	48.1	51.7	44.6	32.1	31.7	36.2	38.0	32.6	30.6
Offshore	21.4	20.0	18.8	21.8	21.9	25.9	26.6	24.4	26.7
Oilfield services	11.1	11.2	11.5	10.5	10.3	10.9	12.4	12.3	12.1
Total	**80.6**	**82.9**	**75.0**	**64.4**	**63.9**	**73.0**	**77.1**	**69.2**	**69.4**

Risk classification of portfolio

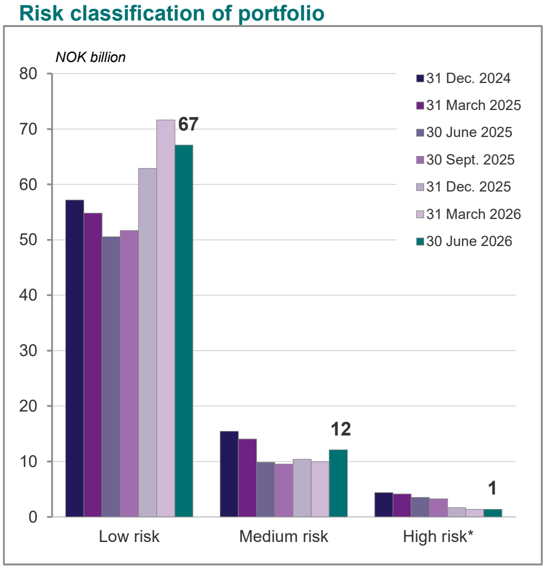
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk	67.1	71.6	62.9	51.7	50.5	54.8	57.2	50.0	47.8
Medium risk	12.1	10.0	10.4	9.5	9.9	14.1	15.5	14.0	16.0
High risk*	1.4	1.3	1.7	3.2	3.5	4.1	4.4	5.2	5.7
Total[1]	**80.6**	**82.9**	**75.0**	**64.4**	**63.9**	**73.0**	**77.1**	**69.2**	**69.4**
** Of which exposure at default in stage 3*	*0.9*	*0.9*	*1.2*	*2.7*	*2.9*	*3.0*	*3.2*	*3.7*	*3.7*

1 For a breakdown into sub-segments, see next page.

Exposure at default



Risk classification of portfolio



** Of which exposure at default of NOK 0.9 billion in stage 3 as at 30 June 2026.*

1.6.5 Breakdown of oil, gas and offshore (continued)

Risk classification of portfolio - breakdown into sub-segments

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk									
Oil and gas sector	45.1	49.4	43.0	29.0	28.4	32.8	35.1	28.7	26.1
Offshore sector	13.8	13.8	11.2	14.1	13.3	12.0	10.6	10.1	10.9
Oilfield services sector	8.2	8.4	8.7	8.5	8.9	10.0	11.5	11.2	10.8
Total	67.1	71.6	62.9	51.7	50.5	54.8	57.2	50.0	47.8
Medium risk									
Oil and gas sector	3.0	2.2	1.3	2.7	3.0	3.0	2.6	3.5	4.1
Offshore sector	6.3	5.0	6.4	5.0	5.6	10.4	12.2	10.0	11.0
Oilfield services sector	2.8	2.7	2.7	1.8	1.3	0.6	0.7	0.5	0.8
Total	12.1	10.0	10.4	9.5	9.9	14.1	15.5	14.0	16.0
*High risk**									
Oil and gas sector	0.0	0.0	0.3	0.4	0.3	0.3	0.3	0.3	0.3
Offshore sector	1.3	1.2	1.2	2.8	3.0	3.6	3.8	4.3	4.8
Oilfield services sector	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.6	0.6
Total	1.4	1.3	1.7	3.2	3.5	4.1	4.4	5.2	5.7
Total oil, gas and offshore	**80.6**	**82.9**	**75.0**	**64.4**	**63.9**	**73.0**	**77.1**	**69.2**	**69.4**

** Of which exposure at default in stage 3*									
Oil and gas sector	0.0	0.0	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Offshore sector	0.9	0.8	0.8	2.3	2.6	2.7	2.8	3.3	3.4
Oilfield services sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.9	0.9	1.2	2.7	2.9	3.0	3.2	3.7	3.7

1.6.6 Breakdown of power and renewables

Exposure at default

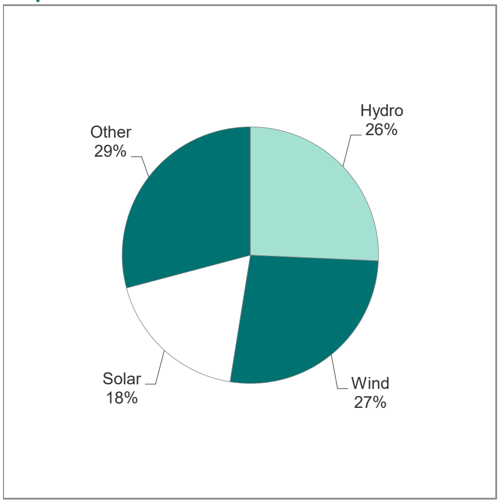
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Hydro	29.4	29.3	26.9	25.8	29.2	29.2	27.9	29.2	29.1
Wind	30.7	28.6	28.1	29.1	29.7	31.2	30.3	26.0	24.0
Solar	21.0	18.5	23.5	23.4	25.9	25.9	29.9	22.7	19.6
Other	33.3	29.1	30.2	27.3	32.2	28.0	26.9	26.2	22.0
Total	**114.3**	**105.6**	**108.7**	**105.6**	**116.9**	**114.4**	**115.0**	**104.0**	**94.8**

Risk classification of portfolio

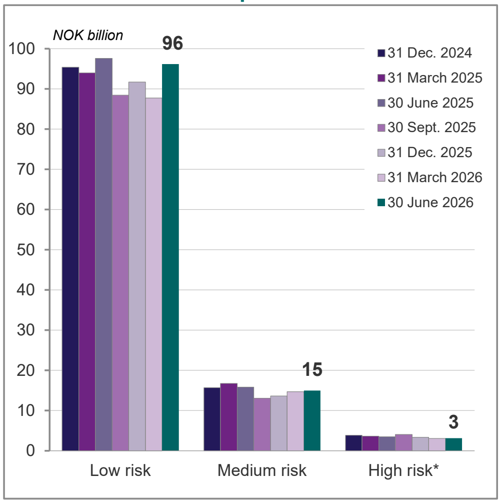
Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk	96.2	87.7	91.7	88.4	97.6	94.0	95.4	84.4	77.4
Medium risk	15.0	14.7	13.6	13.1	15.9	16.7	15.7	16.6	14.4
High risk*	3.2	3.1	3.4	4.1	3.5	3.6	3.9	3.0	3.0
Total[1]	**114.3**	**105.6**	**108.7**	**105.6**	**116.9**	**114.4**	**115.0**	**104.0**	**94.8**
** Of which exposure at default in stage 3*	*2.2*	*2.1*	*2.2*	*2.2*	*2.3*	*2.5*	*1.6*	*1.5*	*1.5*

1 For a breakdown into sub-segments, see next page.

Exposure at default



Risk classification of portfolio



** Of which exposure at default of NOK 2.2 billion in stage 3 as at 30 June 2026.*

1.6.6 Breakdown of power and renewables (continued)

Risk classification of portfolio - breakdown into sub-segments

Amounts in NOK billion	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Low risk									
Hydro	27.2	26.3	23.9	22.6	26.4	27.0	25.5	26.1	26.0
Wind	23.5	20.8	22.3	22.8	23.0	23.4	23.6	19.1	17.2
Solar	16.2	14.2	17.9	17.8	20.0	19.5	21.6	17.0	14.7
Other	29.3	26.4	27.7	25.2	28.2	24.1	24.7	22.2	19.4
Total	96.2	87.7	91.7	88.4	97.6	94.0	95.4	84.4	77.4
Medium risk									
Hydro	1.5	2.3	2.3	2.4	2.1	1.5	1.6	2.3	2.4
Wind	6.4	7.1	4.9	5.3	5.8	6.9	5.8	6.0	5.9
Solar	3.7	3.3	4.5	3.9	4.1	4.5	6.2	4.3	3.5
Other	3.3	2.0	1.9	1.4	3.9	3.8	2.1	3.9	2.6
Total	15.0	14.7	13.6	13.1	15.9	16.7	15.7	16.6	14.4
*High risk**									
Hydro	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.7
Wind	0.7	0.7	0.9	0.9	0.8	0.8	0.9	0.8	0.8
Solar	1.1	1.1	1.1	1.7	1.8	2.0	2.1	1.4	1.4
Other	0.7	0.6	0.7	0.7	0.1	0.1	0.1	0.1	0.0
Total	3.2	3.1	3.4	4.1	3.5	3.6	3.9	3.0	3.0
Total power and renewables	**114.3**	**105.6**	**108.7**	**105.6**	**116.9**	**114.4**	**115.0**	**104.0**	**94.8**

** Of which exposure at default in stage 3*

Hydro	0.7	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.7
Wind	0.7	0.7	0.7	0.7	0.7	0.8	0.9	0.8	0.8
Solar	0.8	0.8	0.8	0.8	0.9	0.9	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	2.2	2.1	2.2	2.2	2.3	2.5	1.6	1.5	1.5

1.6.7 DNB's risk classification

	Risk classification	Probability of default (per cent)		External rating	
Risk grade		As from	Up to	Moody's	S&P Global
1	Low risk	0.01	0.10	Aaa – A3	AAA – A-
2		0.10	0.25	Baa1 – Baa2	BBB+ – BBB
3		0.25	0.50	Baa3	BBB-
4		0.50	0.75	Ba1	BB+
5	Medium risk	0.75	1.25	Ba2	BB
6		1.25	2.00		
7		2.00	3.00	Ba3	BB-
8	High risk	3.00	5.00	B1	B+
9		5.00	8.00	B2	B
10		8.00	impaired	B3, Caa/C	B-, CCC/C

DNB's risk classification system, where 1 represents the lowest risk and 10 the highest risk.

1.7.1 Funding

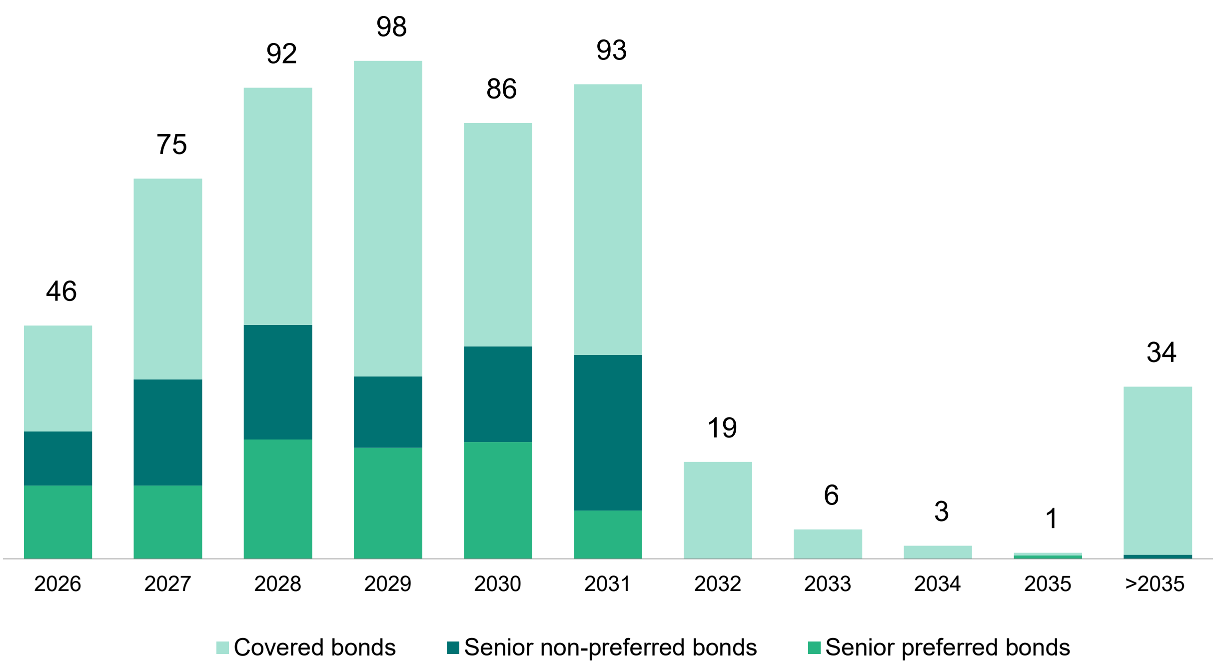
DNB Bank ASA issues senior debt and subordinated debt. DNB Boligkreditt AS, which is a wholly owned subsidiary of DNB Bank ASA, issues covered bonds. DNB issues bonds through large public transactions and private placements.

	2026		2025		2024	
	NOK billion	Maturity (years)[1]	NOK billion	Maturity (years)[1]	NOK billion	Maturity (years)[1]
Covered bonds	35.2	5.4	67.2	4.8	73.7	4.9
Senior preferred bonds	22.6	4.4	22.4	3.9	22.6	5.0
Senior non-preferred bonds	32.0	4.9	20.0	5.0	11.8	5.0
Total	**89.7**	**5.0**	**109.6**	**4.6**	**108.1**	**5.0**
Tier 2 capital	0.0		4.7		1.4	
Additional Tier 1 capital	0.0		1.9		11.1	
Total including Tier 2 capital and additional Tier 1 capital	89.7		116.2		120.6	

1 Maturity as per first call option.

1.7.2 Redemption profile as at 30 June 2026

Amounts in NOK billion	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	>2035
Senior preferred bonds	14.4	14.4	23.4	21.8	22.9	9.5				0.7	
Senior non-preferred bonds	10.6	20.8	22.5	14.0	18.8	30.5					0.8
Covered bonds	20.8	39.4	46.5	61.9	43.8	53.1	19.0	5.8	2.6	0.5	33.0
Total	**45.8**	**74.6**	**92.4**	**97.7**	**85.5**	**93.1**	**19.0**	**5.8**	**2.6**	**1.2**	**33.8**



1.7.3 Minimum requirement for own funds and eligible liabilities (MREL)

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Own funds and eligible liabilities	424,212	409,201	411,142	383,639	400,697	416,427	426,397	385,942	393,805
- of which own funds and subordinated liabilities	*322,162*	*319,569*	*325,982*	*300,621*	*326,161*	*325,292*	*342,608*	*312,505*	*309,944*
Own funds and eligible liabilities including eligible YTD results	430,357	412,185	411,142	395,365	408,672	420,443	426,397	396,814	400,847
- of which own funds and subordinated liabilities including eligible YTD results	*328,307*	*322,554*	*325,982*	*312,346*	*334,136*	*329,308*	*342,608*	*323,378*	*316,986*
Total risk exposure amount (TREA) of the resolution group	1,028,570	1,010,815	1,005,897	997,816	1,009,632	1,001,082	994,951	983,206	975,016
Own funds and eligible liabilities as a percentage of TREA	41.24	40.48	40.87	38.45	39.69	41.60	42.86	39.25	40.39
- of which own funds and subordinated liabilities	*31.32*	*31.62*	*32.41*	*30.13*	*32.30*	*32.49*	*34.43*	*31.78*	*31.79*
Own funds and eligible liabilities as a percentage of TREA including eligible YTD results	41.84	40.78	40.87	39.62	40.48	42.00	42.86	40.36	41.11
- of which own funds and subordinated liabilities including eligible YTD results	*31.92*	*31.91*	*32.41*	*31.30*	*33.09*	*32.90*	*34.43*	*32.89*	*32.51*
MREL requirement expressed as percentage of the total risk exposure amount	37.03	37.02	36.94	36.92	36.77	37.11	36.93	37.72	37.73
MREL requirement expressed as nominal amount	380,858	374,248	371,567	368,429	371,278	371,484	367,399	370,912	367,883
Surplus (+) / deficit (-) of MREL capital	43,354	34,952	39,921	16,278	29,419	44,944	58,997	15,030	25,921
Surplus (+) / deficit (-) of MREL capital including eligible YTD results	49,498	37,937	39,575	28,003	37,393	48,960	58,997	25,903	32,964

1.7.4 Asset encumbrance as at 31 March 2026

Encumbered and unencumbered assets, carrying amounts

Amounts in NOK million	Encumbered assets	Unencumbered assets	Total assets
Equity instruments	417	10,836	11,253
Debt securities	69,403	265,892	335,294
- of which (per product) covered bonds	*50,542*	*5,550*	*56,092*
- of which (per sector) issued by general governments	*3,096*	*109,284*	*112,380*
- of which (per sector) issued by financial corporations	*66,296*	*137,390*	*203,686*
- of which (per sector) issued by non-financial corporations	*11*	*19,218*	*19,229*
Other assets	434,730	2,661,214	3,095,945
- of which home mortgage loans	*411,610*	*880,884*	*1,292,495*
Total	**504,550**	**2,937,942**	**3,442,492**

Collateral received, fair value

Amounts in NOK million	Encumbered collateral received	Collateral received available for encumbrance	Total collateral received
Equity instruments	25,554	41,565	67,119
Debt securities	221,207	297,390	518,597
- of which (per product) covered bonds	*46,319*	*87,756*	*134,075*
- of which (per sector) issued by general governments		*21,924*	*21,924*
- of which (per sector) issued by financial corporations	*221,116*	*274,331*	*495,448*
- of which (per sector) issued by non-financial corporations	*90*	*1,135*	*1,225*
Other collateral received			
Total	**246,760**	**338,956**	**585,716**

Sources of encumbrance

Amounts in NOK million	Matching liabilities	Encumbered assets and encumbered collateral received
Derivatives	22,952	22,984
Repurchase agreements	221,692	224,215
Collateralised deposits other than repurchase agreements	12,506	12,476
Debt securities issued: covered bonds	392,010	411,610
Fair value of securities borrowed with non cash-collateral	77,363	79,444
Other	173	581
Total	**726,695**	**751,310**

The above tables are according to the CRR/CRD reporting and the EU regulations.

1.7.5 Liquid assets as at 30 June 2026

Amounts in NOK million	NOK	EUR	USD	SEK[1]	Other	Total*
Cash and balances with central banks	41,633	60,633	64,682	6,241	1,926	175,116
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	58,585	153,286	81,747	8,159	2,788	304,565
Securities issued by municipalities and PSEs	25,103	29,543	63,670	33,082	9	151,407
Extremely high quality covered bonds	102,407	16,818		8,990	0	128,215
Other assets						0
Level 1 assets	**227,728**	**260,280**	**210,100**	**56,472**	**4,724**	**759,303**
Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs	24,500		172	6	95	24,773
High quality covered bonds	1,226	59	494	211	757	2,747
Corporate debt securities (lowest rating AA-)						0
Other assets						0
Level 2A assets	25,726	59	666	217	852	27,520
Asset-backed securities						0
High quality covered bonds						0
Corporate debt securities (rated A+ to BBB-)		46	151			197
Shares (major stock index)	2,145		0	3,041	0	5,186
Other assets						0
Level 2B assets	2,145	46	151	3,041	0	5,383
Level 2 assets	**27,871**	**105**	**817**	**3,258**	**852**	**32,903**
Total liquid assets	**255,599**	**260,385**	**210,916**	**59,730**	**5,576**	**792,206**

* Total figures per quarter

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Cash and balances with central banks	175,116	188,919	95,978	182,063	397,362	489,065	142,889	583,619	539,696
Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations	304,565	289,331	289,498	414,545	189,677	334,379	354,229	172,490	132,425
Securities issued by municipalities and PSEs	151,407	109,817	157,172	155,682	158,913	166,316	151,357	132,725	127,120
Extremely high quality covered bonds	128,215	129,736	145,910	102,893	116,320	125,439	161,828	113,332	120,141
Other assets									
Level 1 assets	**759,303**	**717,804**	**688,558**	**855,184**	**862,272**	**1,115,198**	**810,303**	**1,002,166**	**919,382**
Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs	24,773	17,829	12,440	14,920	15,539	25,302	20,314	21,664	17,698
High quality covered bonds	2,747	9,315	15,276	7,469	8,738	14,156	20,526	16,452	18,591
Corporate debt securities (lowest rating AA-)						70	429	453	
Other assets									
Level 2A assets	27,520	27,145	27,716	22,389	24,277	39,528	41,269	38,569	36,288
Asset-backed securities									
High quality covered bonds									
Corporate debt securities (rated A+ to BBB-)	197	126	98	138	166	204	111	64	77
Shares (major stock index)	5,186	4,593	2,674	2,018	1,644	869	2,270	33,951	36,777
Other assets									
Level 2B assets	5,383	4,718	2,772	2,156	1,810	1,073	2,381	34,015	36,855
Level 2 assets	**32,903**	**31,863**	**30,489**	**24,545**	**26,087**	**40,601**	**43,650**	**72,583**	**73,143**
Total liquid assets	**792,206**	**749,667**	**719,047**	**879,729**	**888,359**	**1,155,799**	**853,953**	**1,074,749**	**992,525**

1 Not a significant currency

All definitions are in accordance with Liquidity Coverage Ratio in CRR.

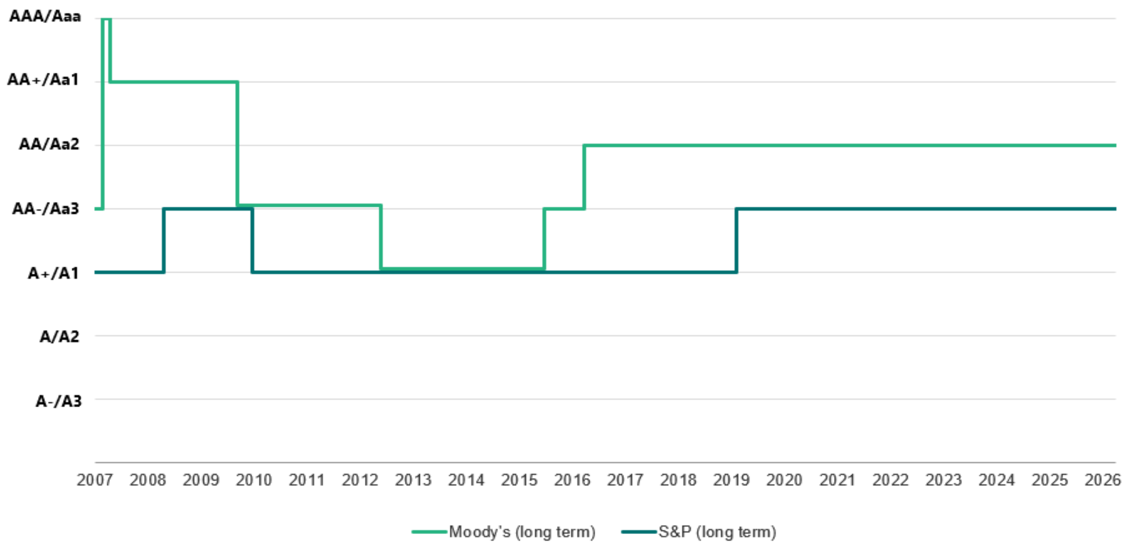
1.7.6 Liquidity Coverage Ratio (LCR)

Per cent	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
EUR	227	255	304	157	181	132	155	130	127
USD	141	181	413	312	235	144	356	216	275
NOK	99	79	64	74	78	75	68	67	73
Total	134	125	130	129	142	124	148	127	135

1.7.7 Net Stable Funding Ratio (NSFR)

NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Total available stable funding (ASF)	1,900,538	1,846,227	1,831,876	1,832,823	1,856,219	1,807,907	1,769,677	1,742,902	1,754,098
Total required stable funding (RSF)	1,645,344	1,619,178	1,625,769	1,595,753	1,613,320	1,578,283	1,561,610	1,550,223	1,525,617
Net Stable Funding Ratio (per cent)	116	114	113	115	115	115	113	112	115

1.7.8 DNB Bank ASA - credit ratings from international rating agencies



	Moody's		S&P Global	
	Long-term	Short-term	Long-term	Short-term
As at 30 June 2026	**Aa2[2]**	**P-1**	**AA-[2]**	**A-1+**
As at 31 March 2026	Aa2[2]	P-1	AA-[2]	A-1+
As at 31 December 2025	Aa2[2]	P-1	AA-[2]	A-1+
As at 30 September 2025	Aa2[2]	P-1	AA-[2]	A-1+
As at 30 June 2025	Aa2[2]	P-1	AA-[2]	A-1+
As at 31 March 2025	Aa2[2]	P-1	AA-[2]	A-1+
As at 31 December 2024	Aa2[2]	P-1	AA-[2]	A-1+
As at 30 September 2024	Aa2[2]	P-1	AA-[2]	A-1+
As at 3 September 2024	Aa2[1]	P-1	AA-[2]	A-1+
As at 30 June 2024	Aa2[1]	P-1	AA-[2]	A-1+
As at 31 March 2024	Aa2[1]	P-1	AA-[2]	A-1+
As at 31 December 2023	Aa2[1]	P-1	AA-[2]	A-1+
As at 30 September 2023	Aa2[2]	P-1	AA-[2]	A-1+
As at 30 June 2023	Aa2[2]	P-1	AA-[2]	A-1+

1 Positive outlook.

2 Stable outlook.

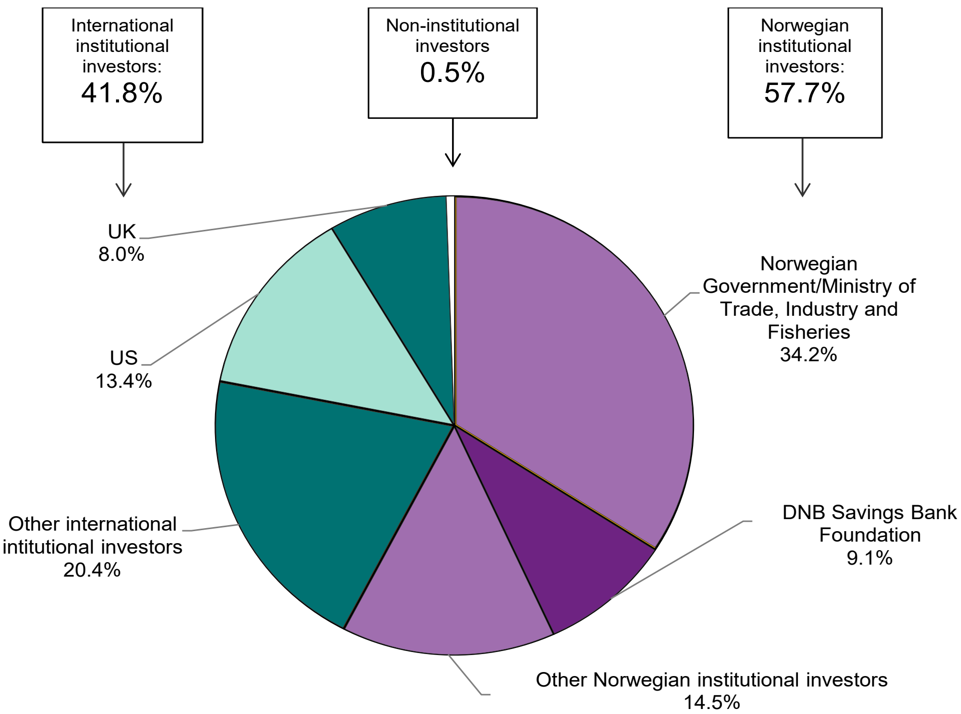
Covered bonds issued by DNB Boligkreditt are rated Aaa by Moody's and AAA by S&P Global, both with a stable outlook.

1.7.9 Major shareholders as at 30 June 2026

	Shares in 1,000	Ownership in per cent
Norwegian Government/Ministry of Trade, Industry and Fisheries	489,826	34.2
DNB Savings Bank Foundation	130,001	9.1
Folketrygdfondet	82,799	5.8
BlackRock, Inc.	58,157	4.1
The Vanguard Group, Inc.	38,618	2.7
Deutsche Bank AG Group	36,506	2.5
DNB Asset Management AS	22,567	1.6
Storebrand Kapitalforvaltning	22,388	1.6
Kommunal Landspensjonskasse	21,815	1.5
Schroders PLC	21,105	1.5
BNP Paribas, S.A.	17,802	1.2
State Street Corporation	17,409	1.2
SAS Rue La Boétie	17,311	1.2
Nordea Bank Abp	16,401	1.1
Mawer Investment Management Ltd.	12,666	0.9
T. Rowe Price Group, Inc.	12,340	0.9
Caisse des Dépôts et Consignations	11,921	0.8
Ameriprise Financial, Inc.	11,440	0.8
UBS Group AG	9,341	0.7
Svenska Handelsbanken AB	8,689	0.6
Total largest shareholders	**1,059,104**	**73.9**
Other shareholders	374,211	26.1
Total outstanding shares at the end of the period	**1,433,314**	**100.0**

The owners of shares in nominee accounts are determined on the basis of third-party analyses.
For information related to share buy-back programmes and redemption of shares, refer to 1.7.11.

1.7.10 Ownership according to nationality as at 30 June 2026



1.7.11 Share buy-back programmes

The Annual General Meeting (AGM) on 21 April 2026 resolved a resolution in the company's share capital by cancelling or redeeming a total of 36,940,121 shares according to the authorisation from the AGM in 2025. The transaction was completed on 17 June, and the total number of shares issued has been reduced to 1,440,664,864.

Furthermore, at the AGM the Board was given an autorisation for a new share buy-back programme of 3.5 per cent of the company's share capital. In addition, DNB Carnegie was authorised to repurchase 0.5 per cent for hedging purposes. This authorisation is valid until the AGM in 2027.

A share buy-back programme of 1.0 per cent was initiated on 15 May, and up to 30 June a total of 7,350,667 shares were bought back in the open market. Including the proportion of the Norwegian government's holding which will be redeemed after the AGM in 2027, the total share buy-backs amounted to 11,137,374 or 0.77 per cent as at 30 June. The programme was completed on 10 July, and a second programme of 1.0 per cent has been approved and will be announced on 14 July.

Buy-back programmes

	Authorisation from AGM 2026
Accumulated number of shares	30 June 2026
The Group's portfolio of own shares acquired in the open market	7,350,667
Redemption of shares from the state of Norway	3,786,707
Total purchased shares	**11,137,374**
Sum paid for repurchased shares in the open market (NOK)	2,124,703,402
Average price of repurchased shares (NOK)	289.05

1.8.1 Own funds - condensed

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investment firms (CRR/CRD). The regulatory consolidation deviates from consolidation in the accounts and comprises the parent company, subsidiaries and associated companies, excluding insurance companies. Associated companies are consolidated pro rata.

Capital adequacy figures include part of the interim profit. For quarterly figures, the highest of the dividend payout ratio of the preceding year and average of the dividend pay-out ratio for the past three years has been deducted from interim profit, in accordance with CRR.

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Total equity	279,296	300,875	295,855	284,050	276,618	292,955	283,325	280,112	269,425
Effect from regulatory consolidation	3,401	3,445	2,041	1,540	2,442	2,569	1,976	1,672	2,869
Adjustment to retained earnings for foreseeable dividends	(12,031)	(5,844)		(17,588)	(11,962)	(6,024)		(18,740)	(12,139)
Net additional Tier 1 capital instruments included in total equity	(23,801)	(23,583)	(23,380)	(21,883)	(22,045)	(22,135)	(21,916)	(30,301)	(30,176)
Total equity for capital adequacy purpose	246,865	274,892	274,516	246,119	245,053	267,365	263,386	232,743	229,980
Regulatory adjustments	(39,675)	(62,152)	(64,843)	(37,871)	(38,011)	(58,064)	(46,145)	(21,457)	(23,377)
Common equity Tier 1 capital	**207,190**	**212,740**	**209,673**	**208,248**	**207,042**	**209,301**	**217,240**	**211,286**	**206,602**
Additional Tier 1 capital	21,620	21,620	21,620	20,116	20,216	20,515	20,170	20,270	20,280
Tier 1 capital	228,810	234,360	231,293	228,364	227,258	229,817	237,410	231,556	226,882
Tier 2 capital	29,274	29,184	30,582	30,473	29,595	28,674	29,175	27,973	27,027
Own funds	**258,083**	**263,544**	**261,875**	**258,838**	**256,853**	**258,491**	**266,585**	**259,529**	**253,909**

Total risk exposure amount	1,191,480	1,175,653	1,171,022	1,161,647	1,129,517	1,133,959	1,121,130	1,109,919	1,090,019
Minimum capital requirement	95,318	94,052	93,682	92,932	90,361	90,717	89,690	88,794	87,201
Common equity Tier 1 capital ratio (%)	**17.4**	**18.1**	**17.9**	**17.9**	**18.3**	**18.5**	**19.4**	**19.0**	**19.0**
Tier 1 capital ratio (%)	19.2	19.9	19.8	19.7	20.1	20.3	21.2	20.9	20.8
Total capital ratio (%)	21.7	22.4	22.4	22.3	22.7	22.8	23.8	23.4	23.3

See table 1.8.4 for more details.

1.8.2 Leverage ratio

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Tier 1 capital	228,810	234,360	231,293	228,364	227,258	229,817	237,410	231,556	226,882
Leverage exposure									
Securities financing transactions (SFTs)	510,892	525,671	468,953	553,741	382,523	487,887	409,846	245,896	256,701
Derivatives market value	55,394	50,822	41,107	36,988	52,312	52,393	85,170	43,726	58,621
Potential future exposure on derivatives	48,964	47,990	45,612	43,399	45,770	46,362	54,087	47,173	47,380
Eligible cash variation margin	(34,714)	(29,393)	(27,877)	(23,745)	(35,183)	(36,301)	(60,791)	(39,374)	(44,261)
Off balance sheet commitments	347,329	323,713	323,700	333,185	320,162	334,583	335,264	315,760	312,325
Loans and advances and other assets	2,762,312	2,713,789	2,664,157	2,709,614	2,927,195	2,981,791	2,658,106	3,067,793	2,896,344
Deductions	(32,686)	(31,830)	(32,313)	(31,551)	(33,815)	(31,526)	(19,644)	(20,079)	(20,285)
Total exposure amount	3,657,493	3,600,761	3,483,338	3,621,629	3,658,964	3,835,188	3,462,040	3,660,895	3,506,825
Leverage ratio (%)	**6.3**	**6.5**	**6.6**	**6.3**	**6.2**	**6.0**	**6.9**	**6.3**	**6.5**
Leverage ratio excluding central bank deposits (%)	6.6	6.9	6.8	6.6	7.0	6.9	7.2	7.5	7.7

1.8.3 Specification of exposure at default (EAD), risk exposure amount (REA) and average risk weights

	30 June 2026			31 March 2026			30 June 2025		
	EAD	REA	Average risk weight	EAD	REA	Average risk weight	EAD	REA	Average risk weight
	(NOK million)		(per cent)	(NOK million)		(per cent)	(NOK million)		(per cent)
F-IRB approach									
Corporates	257,242	110,080	42.8	250,250	108,511	43.4	277,394	132,216	47.7
A-IRB approach									
Corporates	769,389	326,654	42.5	741,821	310,658	41.9	714,620	301,726	42.2
Retail - Secured by residential mortgages	1,019,216	247,869	24.3	1,060,688	258,057	24.3	1,046,702	217,746	20.8
Other retail	132,137	38,859	29.4	130,482	38,386	29.4	89,946	25,136	27.9
Total credit risk, IRB approach	2,177,984	723,463	33.2	2,183,241	715,611	32.8	2,128,662	676,824	31.8
Standardised approach									
Sovereigns, PCEs and MDBs[1]	482,060	1,988	0.4	474,213	1,551	0.3	695,177	1,218	0.2
Institutions incl. Covered Bonds	136,756	21,823	16.0	151,333	24,825	16.4	156,721	29,652	18.9
Corporates	106,744	52,543	49.2	102,463	50,435	49.2	118,677	63,837	53.8
Retail	87,041	61,381	70.5	84,098	59,163	70.4	69,579	52,272	75.1
Secured by mortgages on immovable property	115,581	55,774	48.3	109,520	51,278	47	109,197	50,616	46.4
Equity exposures	26,601	58,935	221.5	27,063	60,123	222	30,091	57,934	192.5
Other	50,588	24,232	47.9	48,860	28,077	57.5	46,348	22,979	49.6
Total credit risk, standardised approach	1,005,372	276,677	27.5	997,550	275,452	27.6	1,225,790	278,508	22.7
Total credit risk	3,183,355	1,000,140	31.4	3,180,791	991,063	31.2	3,354,453	955,332	28.5
Other risks		6,157			1,773			2,103	
Market risk		10,488			6,956			7,247	
Credit value adjustment risk (CVA)		2,637			3,802			3,840	
Operational risk		172,058			172,058			160,996	
Total risk exposure amount		1,191,480			1,175,653			1,129,517	

1 Sovereigns: Central governments and central banks, Regional governments and local authorities, and International organisations. PCEs: Public sector entities. MDBs: Multilateral development banks.

1.8.4 Own funds - DNB Bank ASA and DNB Group

Capital adequacy is calculated and reported in accordance with the EU capital requirements regulations for banks and investmentfirms (CRR/CRD). The regulatory consolidation deviates from consolidation in the accounts and comprises the parent company, subsidiaries and associated companies, excluding insurance companies. Associated companies are consolidated pro rata.

	DNB Bank ASA			DNB Group		
Amounts in NOK million	30 June 2026	31 March 2026	30 June 2025	30 June 2026	31 March 2026	30 June 2025
Total equity	260,066	258,351	246,751	279,296	300,875	276,618
Effect from regulatory consolidation				3,401	3,445	2,442
Adjustment to retained earnings for foreseeable dividends	(13,274)	(8,814)	(8,741)	(12,031)	(5,844)	(11,962)
Additional Tier 1 capital instruments included in total equity	(23,130)	(23,130)	(21,380)	(23,130)	(23,130)	(21,380)
Net accrued interest on additional Tier 1 capital instruments	(672)	(454)	(665)	(672)	(454)	(665)
Common Equity Tier 1 capital instruments	222,991	225,953	215,965	246,865	274,892	245,053
Regulatory adjustments:						
Pension funds above pension commitments	(156)	(147)	(79)	(156)	(147)	(79)
Goodwill	(6,388)	(6,387)	(7,197)	(17,425)	(17,513)	(18,097)
Deferred tax assets that rely on future profitability, excluding temporary differences			(14)			(296)
Other intangible assets	(1,953)	(1,582)	(1,710)	(4,806)	(4,525)	(5,014)
Dividends payable and group contributions					(26,158)	
Share buy-back programme	(6,862)	(3,938)	(3,666)	(6,862)	(3,938)	(3,666)
Significant investments in financial sector entities[1]				(3,844)	(3,341)	(3,831)
IRB provisions shortfall	(2,336)	(2,282)	(3,415)	(4,549)	(4,585)	(5,230)
Additional value adjustments (AVA)	(749)	(753)	(766)	(696)	(738)	(761)
Insufficient coverage for non-performing exposures	(565)	(299)	(250)	(927)	(699)	(507)
(Gains) or losses on liabilities at fair value resulting from own credit risk	18	7	4	56	14	(15)
(Gains) or losses on derivative liabilities resulting from own credit risk (DVA)	(184)	(241)	(221)	(184)	(241)	(221)
Securitisation positions	(283)	(283)	(294)	(283)	(283)	(294)
Common Equity Tier 1 capital	**203,534**	**210,048**	**198,357**	**207,190**	**212,740**	**207,042**
Additional Tier 1 capital instruments	23,130	23,130	21,380	23,130	23,130	21,726
Deduction of holdings of Tier 1 instruments in insurance companies[2]				(1,500)	(1,500)	(1,500)
Non-eligible Tier 1 capital	(10)	(10)	(10)	(10)	(10)	(10)
Additional Tier 1 capital	23,120	23,120	21,370	21,620	21,620	20,216
Tier 1 capital	226,654	233,170	219,727	228,810	234,360	227,258
Term subordinated loan capital	33,387	33,297	35,208	33,387	33,297	35,208
Deduction of holdings of Tier 2 instruments in insurance companies[2]	(1,500)	(1,500)		(4,088)	(4,088)	(5,588)
Non-eligible Tier 2 capital	(25)	(25)	(25)	(25)	(25)	(25)
Tier 2 capital	31,862	31,772	35,183	29,274	29,184	29,595
Own funds	258,515	264,940	254,910	258,083	263,544	256,853
Total risk exposure amount	1,018,435	1,006,451	1,010,719	1,191,480	1,175,653	1,129,517
Minimum capital requirement	81,475	80,516	80,858	95,318	94,052	90,361
Capital ratios (%):						
Common equity Tier 1 capital ratio	20.0	20.9	19.6	17.4	18.1	18.3
Tier 1 capital ratio	22.3	23.2	21.7	19.2	19.9	20.1
Total capital ratio	25.4	26.3	25.2	21.7	22.4	22.7

1 Deductions are made for significant investments in financial sector entities when the total value of the investments exceed 10 per cent of common equity Tier 1 capital. The amounts that are not deducted are given a risk weight of 250 per cent.

2 Investments in Tier 1 and Tier 2 instruments issued by the Group's insurance companies are deducted from the Group's Tier 1 and Tier 2 capital.

1.8.5 Cross-sectoral financial group

Financial groups that consist of both a credit institution and an insurance undertaking and have been defined by the authorities as a “financial conglomerate” or cross-sectoral financial group, have to report capital adequacy on a consolidated basis. The cross-sectoral calculation tests that the DNB Group complies with both sectoral requirements, the “capital adequacy requirement in accordance with CRD” and “the Solvency requirement”. Intra group capital is excluded from the calculation.

Amounts in NOK million	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Capital requirements for the CRD group	223,192	219,897	218,753	216,922	209,971	212,344	212,892	210,913	207,203
Solvency capital requirements for the insurance companies	14,244	13,966	14,412	14,751	14,897	14,706	14,740	14,415	14,250
Total capital requirements	**237,436**	**233,863**	**233,166**	**231,673**	**224,868**	**227,050**	**227,632**	**225,328**	**221,453**
Own funds for entities included in the CRD report	267,516	272,472	271,082	268,154	267,772	269,204	276,577	269,803	264,610
Intercompany	(30,448)	(30,448)	(30,448)	(30,448)	(31,948)	(31,948)	(31,948)	(31,697)	(31,697)
Net own funds for the insurance companies	37,152	36,479	36,873	37,875	37,835	37,713	37,225	36,382	36,423
Total own funds in the cross-sectoral group	**274,220**	**278,503**	**277,507**	**275,581**	**273,659**	**274,969**	**281,855**	**274,489**	**269,335**
Overfunding	**36,784**	**44,640**	**44,342**	**43,908**	**48,791**	**47,919**	**54,223**	**49,161**	**47,882**

Chapter 2 - Segmental reporting

2.1.1 Extracts from income statement

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
Amounts in NOK million	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Net interest income	4,847	5,630	4,634	4,859	4,681	4,880	970	783			15,132	16,152
Net other operating income	2,212	2,039	1,139	982	3,055	2,878	741	996	44	(556)	7,191	6,339
Total income	7,060	7,670	5,773	5,841	7,735	7,758	1,711	1,779	44	(556)	22,323	22,491
Operating expenses	(3,171)	(3,088)	(1,797)	(1,754)	(3,637)	(3,327)	(339)	(1,113)	(44)	556	(8,989)	(8,725)
Pre-tax operating profit before impairment	3,889	4,582	3,976	4,087	4,098	4,430	1,371	666			13,333	13,766
Net gains on fixed and intangible assets	0	0				0	13	2			13	3
Impairment of financial instruments	57	(12)	(211)	(203)	(177)	(463)	(7)	1			(338)	(677)
Profit from repossessed operations	(0)	(18)	(2)		(26)	(23)	28	41				
Pre-tax operating profit	3,945	4,552	3,763	3,884	3,895	3,944	1,405	711			13,008	13,091
Tax expense	(986)	(1,138)	(941)	(971)	(974)	(986)	(274)	477			(3,175)	(2,618)
Profit from operations held for sale, after taxes							(13)	(31)			(13)	(31)
Profit for the period	2,959	3,414	2,822	2,913	2,921	2,958	1,118	1,157			9,821	10,442

2.1.2 Main balance sheet items and key figures

Average balance sheet items

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
Amounts in NOK billion	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Loans to customers[1]	980.2	965.8	569.0	540.3	508.0	500.1	257.0	231.8	(7.2)	(8.6)	2,307.1	2,229.4
- of which performing loans[2]	974.0	958.2	558.7	531.9	502.9	487.2	249.1	223.8			2,284.6	2,201.2
Deposits from customers[1]	647.0	622.9	433.8	418.4	442.2	462.3	125.0	170.0	(9.9)	(13.6)	1,638.2	1,660.0
Allocated capital[3]	69.4	71.4	51.6	53.3	63.2	67.4	31.9	32.0				

Key figures

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
Per cent	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25
Cost/income ratio	44.9	40.3	31.1	30.0	47.0	42.9					40.3	38.8
Ratio of deposits to loans[1, 4]	66.0	64.5	76.2	77.4	87.1	92.4					71.0	74.5
Return on allocated capital, annualised[3]	17.1	19.2	21.9	21.9	18.6	17.6					14.6	15.4

Balance sheet items

	Personal customers		Corporate customers Norway		Large corporates and international customers		Other operations		Eliminations		DNB Group	
	30 June		30 June		30 June		30 June		30 June		30 June	
Amounts in NOK billion	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Loans to customers	985.9	972.0	574.3	546.6	533.9	505.4	245.1	275.3	(6.8)	(8.6)	2,332.4	2,290.7
Deposits from customers	662.3	641.5	430.2	409.1	455.7	436.0	65.3	77.0	(8.9)	(11.0)	1,604.5	1,552.6
Assets under management [5]	749.2	606.7	22.6	49.1	1,009.7	869.3		38.8			1,781.5	1,564.0

1 Loans to customers include accrued interest, impairment and value adjustments. Correspondingly, deposits from customers include accrued interest.

2 Average nominal amount, excluding impaired loans.

3 The capital allocated to the corporate segments is based on the external capital adequacy expectations. The capital allocated corresponds to a common equity Tier 1 capital ratio of 17.0 per cent in 2026 compared to 17.5 per cent in 2025. Recorded capital is used for the Group.

4 Deposits from customers relative to loans to customers. Calculated on the basis of average balance sheet items.

5 See table 2.9.1 Assets under management.

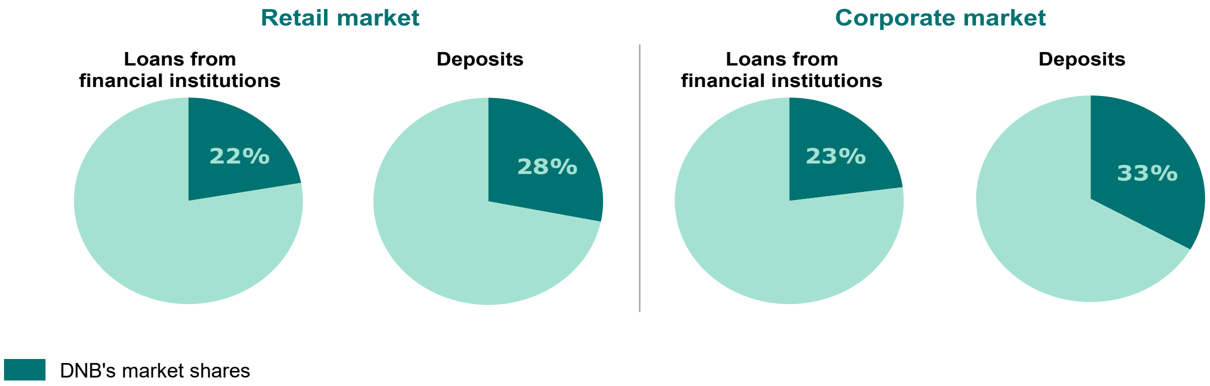
2.1.3 Key figures - Norwegian and international units

Per cent	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Norwegian units									
Share of group income	77.1	76.0	75.2	76.4	74.6	76.5	76.7	78.5	78.3
Cost/income ratio	37.0	35.3	36.9	34.3	36.3	35.3	38.9	32.6	34.9
Share of net loans to customers	87.1	87.6	87.2	88.1	87.0	87.5	87.0	86.8	87.0
Net loans at amortised cost and financial commitments in stage 3, per cent of net loans to customers at amortised cost	0.9	0.9	0.8	0.9	1.0	1.0	1.0	1.1	1.1
Provision ratio[1]	31.1	28.9	31.8	28.9	26.2	26.6	28.2	29.1	30.5
Impairment in stage 3, relative to net loans to customers at amortised cost, annualised	(0.03)	(0.14)	(0.12)	(0.06)	(0.09)	(0.04)	(0.01)	0.01	(0.12)
International units									
Share of group income	22.9	24.0	24.8	23.6	25.4	23.5	23.3	21.5	21.7
Cost/income ratio	51.3	49.6	50.4	47.5	46.0	38.7	34.5	32.4	34.3
Share of net loans to customers	12.9	12.4	12.8	11.9	13.0	12.5	13.0	13.2	13.0
Net loans at amortised cost and financial commitments in stage 3, per cent of net loans to customers at amortised cost	0.8	0.9	0.9	0.4	0.4	0.8	0.7	1.0	1.2
Provision ratio[1]	32.6	32.1	30.5	53.3	52.7	30.0	34.4	34.5	28.2
Impairment in stage 3, relative to net loans to customers at amortised cost, annualised	(0.06)	(0.16)	(0.30)	(0.06)	(0.18)	(0.09)	0.13	(0.33)	(0.07)

1 The provision ratio includes impairment on loans and financial commitments as a percentage of gross loans to customers at amortised cost and financial commitments in stage 3.

The figures are based on the financial accounts.

2.2.1 DNB's market shares in Norway as at 31 May 2026



Source: Statistics Norway and Finance Norway

2.2.2 Development in market shares, loans and deposits

Retail customers

Per cent	31 May 2026	31 Mar. 2026	31 Des. 2025	30 Sept. 2025	30 June 2025	31 Mar. 2025	31 Des. 2024	30 Sept. 2024	30 June 2024
Total loans to households[1, 2]	22.2	22.3	22.4	22.6	22.7	22.8	22.8	22.8	22.8
Bank deposits from households[1, 3]	28.2	28.1	28.3	28.4	28.7	28.6	28.8	28.9	29.3

Corporate customers

Per cent	31 May 2026	31 Mar. 2026	31 Des. 2025	30 Sept. 2025	30 June 2025	31 Mar. 2025	31 Des. 2024	30 Sept. 2024	30 June 2024
Total loans to corporate customers[4]	13.9	14.0	14.4	14.0	14.1	13.9	13.6	12.5	12.2
Deposits from corporate customers[5]	33.2	32.9	33.5	33.2	32.8	33.8	33.5	32.6	33.0

Based on nominal values.

1 Households are defined as employees, recipients of property income, pensions and social contributions, students etc., housing cooperatives etc., unincorporated enterprises within households and non-profit institutions serving households.

2 Total loans include all credits extended to Norwegian customers by domestic commercial and savings banks, state banks, insurance companies and finance companies.

3 Domestic commercial and savings banks.

4 Total loans include all credits extended to Norwegian customers by domestic commercial and savings banks, state banks, insurance companies, finance companies and foreign institutions, as well as bonds and commercial paper. Excluding loans to financial institutions, central government and social security services.

5 Excluding deposits from financial institutions, central government and social security services.

Source: Statistics Norway and DNB

2.2.3 DNB Livsforsikring - market shares

Per cent	31 May 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024	31 March 2024
Insurance funds including products with a choice of investment profile	17.5	17.4	17.6	17.4	17.6	17.3	17.6	17.6	17.8
Corporate market - defined-benefit pension	39.7	39.6	39.6	39.8	39.9	40.0	39.9	40.0	40.0
Corporate market - defined-contribution pension[1]	30.0	30.1	29.8	29.5	29.6	29.3	29.5	29.4	29.4
Retail market	20.0	20.0	20.9	21.4	21.9	21.5	22.4	23.1	23.6

1 Paid-up policies with choice of investment profile, which stem from defined-benefit pension schemes, are not included in defined-contribution pension schemes.

Source: Finance Norway

2.2.4 DNB Asset Management - market shares retail market

Per cent	31 May 2026	31 Mar. 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sep. 2024	30 June 2024
Equity funds	40.4	39.0	41.0	40.0	39.1	38.7	37.0	35.9	36.1
Balanced funds[1]	39.6	38.7	38.9	39.6	39.0	39.2	32.1	31.5	39.9
Fixed-income funds	32.8	34.1	34.6	34.0	32.9	31.7	17.7	17.9	22.0
Total mutual funds	**39.0**	**38.1**	**39.7**	**38.9**	**38.0**	**37.5**	**33.6**	**32.5**	**34.6**

1 Including hedge funds.

Source: Fund and Asset Management Association, Norway

2.3.1 Personal customers (PC) - Financial performance

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	4,847	4,995	5,648	5,806	5,630	5,461	5,525	5,580	5,521
Net other operating income	2,212	2,047	1,991	2,089	2,039	1,648	1,439	1,600	1,570
Total income	7,060	7,043	7,639	7,895	7,670	7,109	6,964	7,180	7,091
Operating expenses	(3,171)	(3,114)	(3,198)	(3,116)	(3,088)	(2,739)	(2,645)	(2,781)	(3,029)
Pre-tax operating profit before impairment	3,889	3,929	4,440	4,779	4,582	4,370	4,319	4,399	4,062
Net gains on fixed and intangible assets	0	0	(1)	0	0	0	(1)	0	(3)
Impairment of financial instruments	57	(79)	(56)	(140)	(12)	(63)	(55)	(34)	(81)
Profit from repossessed operations	(0)	(23)	13	29	(18)	23			
Pre-tax operating profit	3,945	3,827	4,396	4,668	4,552	4,330	4,263	4,365	3,979
Tax expense	(986)	(957)	(1,099)	(1,167)	(1,138)	(1,082)	(1,066)	(1,091)	(995)
Profit for the period	**2,959**	**2,870**	**3,297**	**3,501**	**3,414**	**3,247**	**3,197**	**3,274**	**2,984**
Average balance sheet items in NOK billion:									
Loans to customers[1]	980.2	979.7	976.2	969.7	965.8	958.9	953.8	943.1	938.6
Deposits from customers[1]	647.0	631.1	629.6	634.8	622.9	593.3	582.3	582.3	575.8
Allocated capital[2]	69.4	71.8	72.0	70.9	71.4	64.7	61.5	61.7	61.7
Key figures in per cent:									
Cost/income ratio	44.9	44.2	41.9	39.5	40.3	38.5	38.0	38.7	42.7
Ratio of deposits to loans	66.0	64.4	64.5	65.5	64.5	61.9	61.0	61.7	61.3
Return on allocated capital, annualised[2]	17.1	16.2	18.2	19.6	19.2	20.4	20.7	21.1	19.5

1 Loans to customers include accrued interest, impairment and value adjustments. Correspondingly, deposits from customers include accrued interest.

2 The allocated capital is based on the external capital adequacy expectations.

2.3.2 PC - Key performance metrics - main customer divisions

Income figures

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income									
Private Banking	501	482	529	516	510	447	452	439	431
Personal Banking	4,346	4,513	5,118	5,290	5,120	5,014	5,073	5,140	5,090
Other operating income									
Private Banking	805	804	791	727	721	443	297	309	280
Personal Banking	1,408	1,243	1,200	1,362	1,319	1,205	1,142	1,291	1,291
Impairment of financial instruments									
Private Banking	(3)	11	(65)	(6)	(14)	(3)	(8)	(16)	(19)
Personal Banking	59	(91)	9	(134)	2	(59)	(47)	(18)	(62)

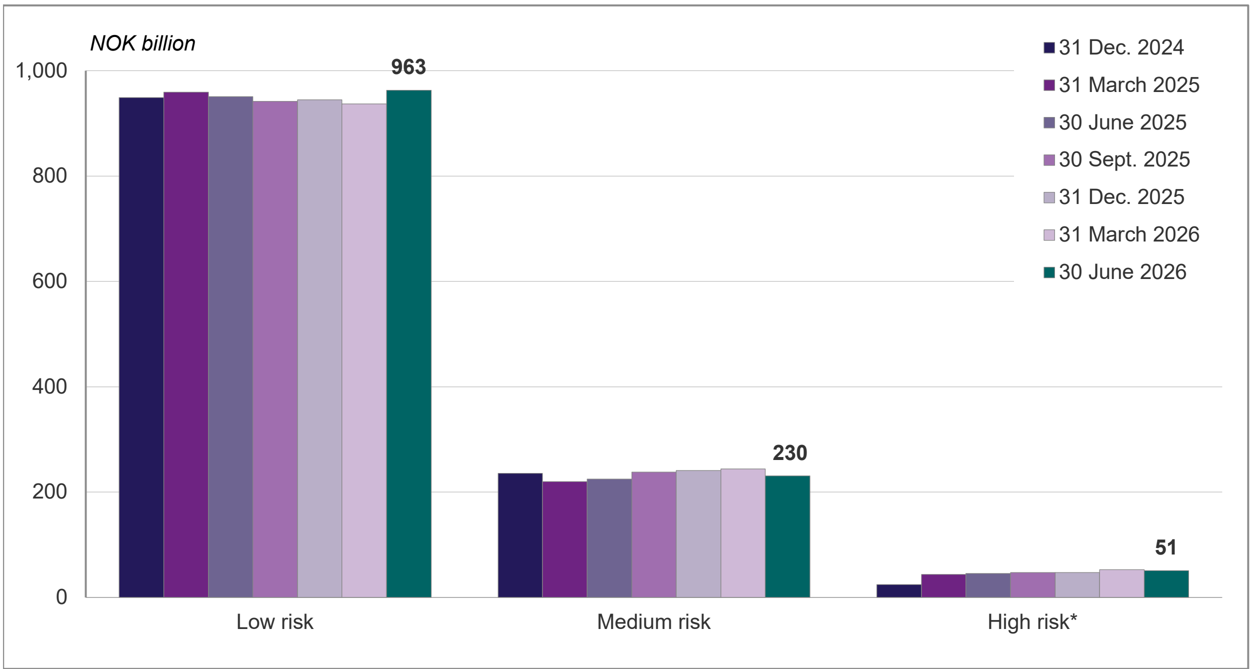
Volumes

Amounts in NOK billion	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Loans to customers (average)									
Private Banking	65.7	64.4	63.0	62.6	61.8	58.8	57.1	56.0	55.2
Personal Banking	914.6	915.3	913.2	907.2	904.0	900.1	896.7	887.1	883.3
Deposits from customers (average)*									
Private Banking	120.5	118.6	119.1	120.6	120.4	108.4	99.7	96.4	95.7
Personal Banking	526.5	512.5	510.4	514.2	502.5	484.9	482.6	485.9	480.1
Allocated capital (average)									
Private Banking	11.7	11.8	11.2	11.2	11.0	7.0	5.2	5.2	5.0
Personal Banking	57.7	60.0	60.8	59.7	60.4	57.7	56.3	56.5	56.7
** Covered by the deposit gurantee scheme (end of period)*	*476.6*	*463.4*	*458.0*	*458.1*	*457.7*	*444.8*	*439.2*	*440.5*	*442.8*

Key figures

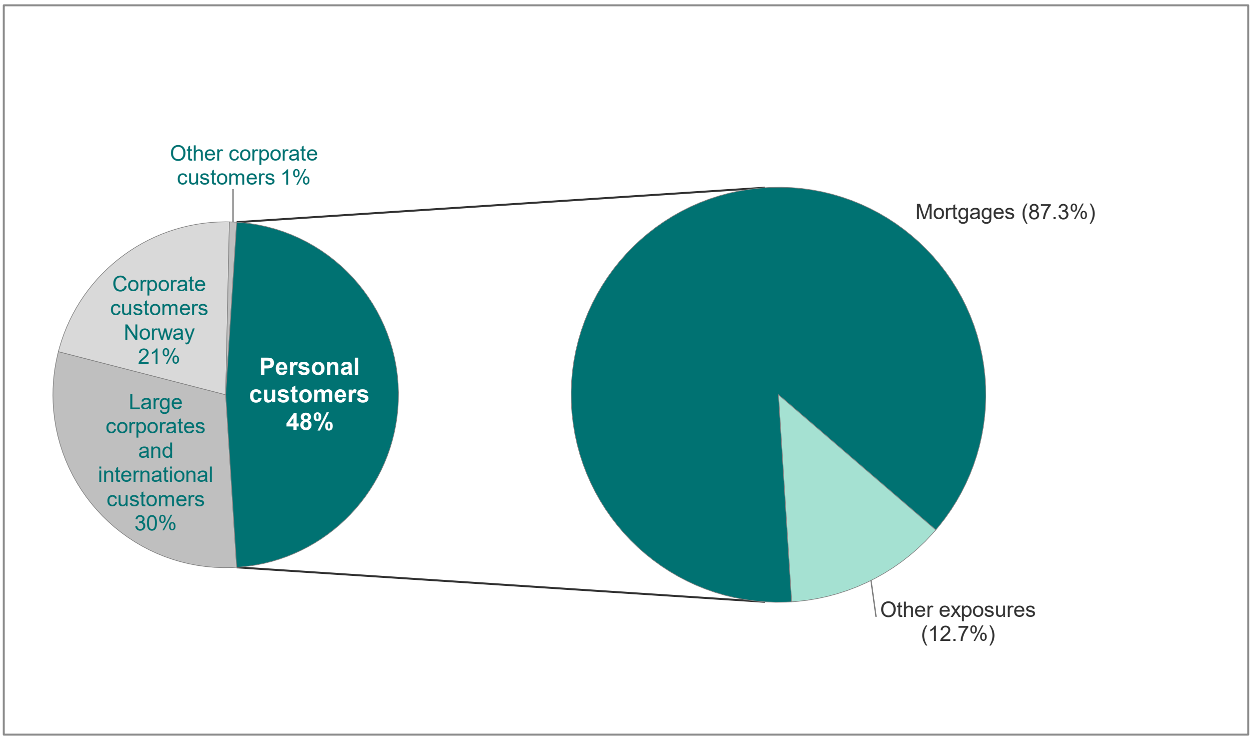
Per cent	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Lending spreads									
Private Banking	1.10	1.35	1.39	1.62	1.35	1.41	1.33	1.32	1.34
Personal Banking	0.51	0.85	0.99	1.18	1.02	1.09	0.98	0.96	1.02
Deposit spreads									
Private Banking	0.73	0.43	0.47	0.36	0.51	0.51	0.60	0.62	0.66
Personal Banking	1.95	1.62	1.58	1.52	1.77	1.74	1.95	2.05	2.05
Return on allocated capital									
Private Banking	17.2	16.5	15.8	18.5	15.4	25.4	28.0	27.4	26.0
Personal Banking	17.1	16.2	18.6	19.8	19.9	19.7	20.0	20.5	18.9

2.3.3 PC - Risk classification of portfolio



** Of which exposure at default of NOK 5.5 billion in stage 3 as at 30 June 2026.*

2.3.4 PC - Exposure at default by industry segment as at 30 June 2026



2.3.5 PC - Distribution of loan to value

Loan to value per risk grade as at 30 June 2026

	Risk grade				Share of loan to
	Low	Moderate	High	Total	value in per cent*
Loan to value in NOK billion[1]					
0-40	219.5	19.0	3.8	242.2	22.6
40-60	351.4	64.9	9.2	425.4	39.8
60-75	173.0	49.7	8.0	230.6	21.6
75-90	94.5	52.5	8.0	155.0	14.5
>90	9.8	5.6	1.3	16.7	1.6
Total exposure at default	848.1	191.6	30.2	1,069.9	100.0

* Development in loan to value

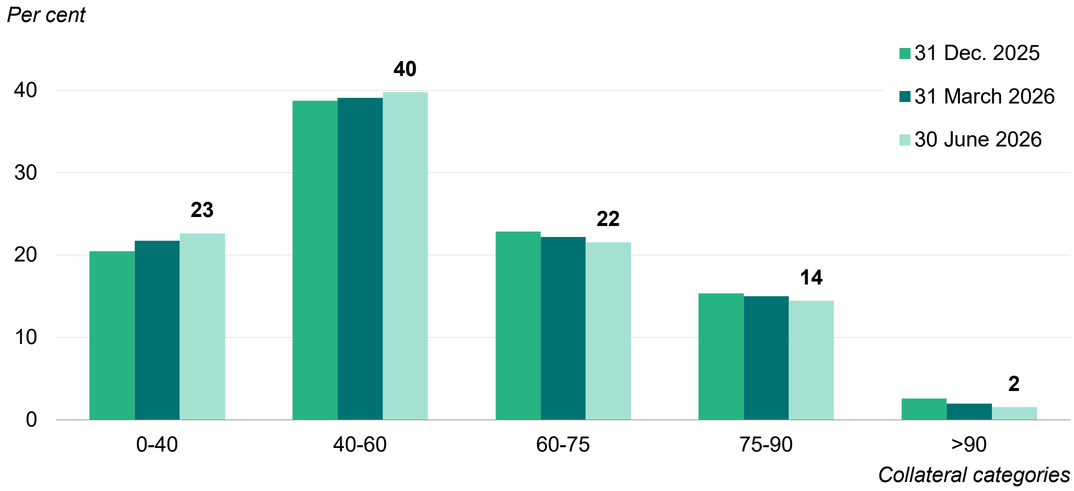
	30 June 2026	31 March 2026	31 Dec. 2025	30 Sept. 2025	30 June 2025	31 March 2025	31 Dec. 2024	30 Sept. 2024	30 June 2024
Loan to value in per cent[1]									
0-40	22.6	21.7	20.5	20.8	21.3	20.9	19.6	20.4	20.6
40-60	39.8	39.1	38.7	39.9	40.7	40.2	38.1	39.3	39.7
60-75	21.6	22.2	22.9	22.4	22.4	22.7	23.8	23.1	23.0
75-90	14.5	15.0	15.4	14.9	14.0	14.5	16.5	15.4	15.0
>90	1.6	2.0	2.6	2.0	1.6	1.7	2.0	1.7	1.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Average loan to value DNB	55.2	55.9	56.3	55.8	55.2	55.5	56.8	55.9	55.7
Total exposure at default (NOK billion)	1,070	1,064	1,080	1,075	1,069	1,061	1,053	1,043	1,033
Total drawn amount (NOK billion)	922	917	934	930	925	919	915	906	898

1 The total exposure at default (EAD) is included in the actual collateral category.

Distribution of home mortgages in the personal customers segment within actual collateral categories. The volumes represent the IRB-approved mortgage portfolio and are the expected outstanding amount in the event of default.

The LTV categories 75-90 and >90 per cent have been restated as a result of amendments to the Norwegian Lending Regulation in December 2024.

Development in loan to value



2.3.6 DNB Boligkreditt - Average mortgage lending - volumes and spreads

Amounts in NOK billion	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Average loans to customers	739	736	736	732	731	727	724	700	688
Spreads measured against actual funding costs (per cent)	0.19	0.55	0.61	0.66	0.70	0.67	0.57	0.58	0.52

2.3.7 DNB Eiendom - Residential real estate broking in Norway

	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Number of properties sold	5,598	4,690	3,885	4,629	5,715	4,776	3,711	4,580	5,643
Market shares of residential real estate broking, existing homes (per cent)[1]	14.4	14.8	13.6	13.9	14.2	14.5	13.6	14.3	14.4

1 Source: Eiendomsverdi AS.

2.4.1 Corporate customers Norway (CCN) - Financial performance

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	4,634	4,579	4,936	4,860	4,859	4,910	5,057	4,889	4,784
Net other operating income	1,139	1,190	1,194	1,054	982	923	1,058	1,113	1,025
Total income	5,773	5,769	6,130	5,914	5,841	5,833	6,115	6,002	5,808
Operating expenses	(1,797)	(1,784)	(1,848)	(1,778)	(1,754)	(1,678)	(1,819)	(1,755)	(1,705)
Pre-tax operating profit before impairment	3,976	3,986	4,282	4,137	4,087	4,155	4,296	4,247	4,104
Net gains on fixed and intangible assets			(5)						
Impairment of financial instruments	(211)	(520)	(504)	(373)	(203)	(119)	(45)	(148)	(292)
Profit from repossessed operations[1]	(2)	(14)					(19)	(6)	
Pre-tax operating profit	3,763	3,452	3,773	3,764	3,884	4,036	4,232	4,094	3,812
Tax expense	(941)	(863)	(943)	(941)	(971)	(1,009)	(1,058)	(1,023)	(953)
Profit for the period	**2,822**	**2,589**	**2,830**	**2,823**	**2,913**	**3,027**	**3,174**	**3,070**	**2,859**

Average balance sheet items in NOK billion:									
Loans to customers[2]	569.0	568.8	557.3	545.8	540.3	534.4	531.2	523.2	522.2
Deposits from customers[2]	433.8	411.4	411.1	418.7	418.4	408.4	390.8	390.1	393.5
Allocated capital[3]	51.6	53.3	54.4	53.6	53.3	54.9	53.8	49.9	51.6

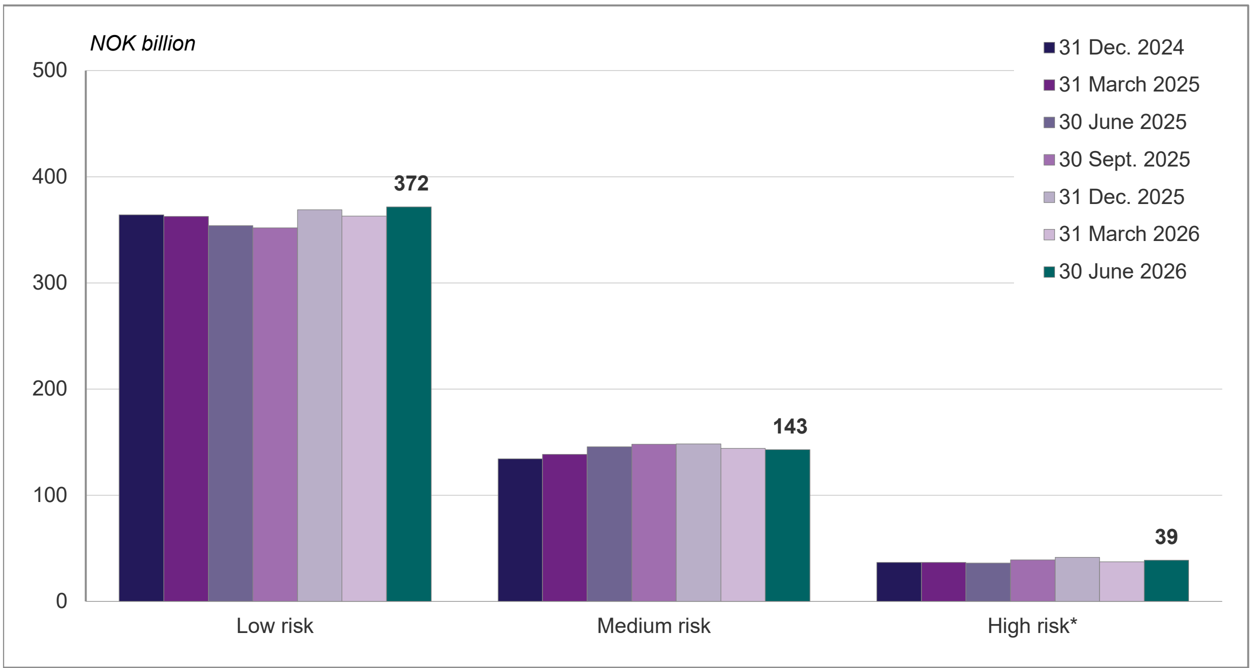
Key figures in per cent:									
Cost/income ratio	31.1	30.9	30.2	30.1	30.0	28.8	29.8	29.2	29.3
Ratio of deposits to loans	76.2	72.3	73.8	76.7	77.4	76.4	73.6	74.6	75.4
Return on allocated capital, annualised[3]	21.9	19.7	20.6	20.9	21.9	22.4	23.5	24.5	22.3

1 Profits from repossessed operations which are fully consolidated in the DNB Group are presented net under "Profit from repossessed operations" under the various segments.

2 Loans to customers include accrued interest, impairment and value adjustments. Correspondingly, deposits from customers include accrued interest.

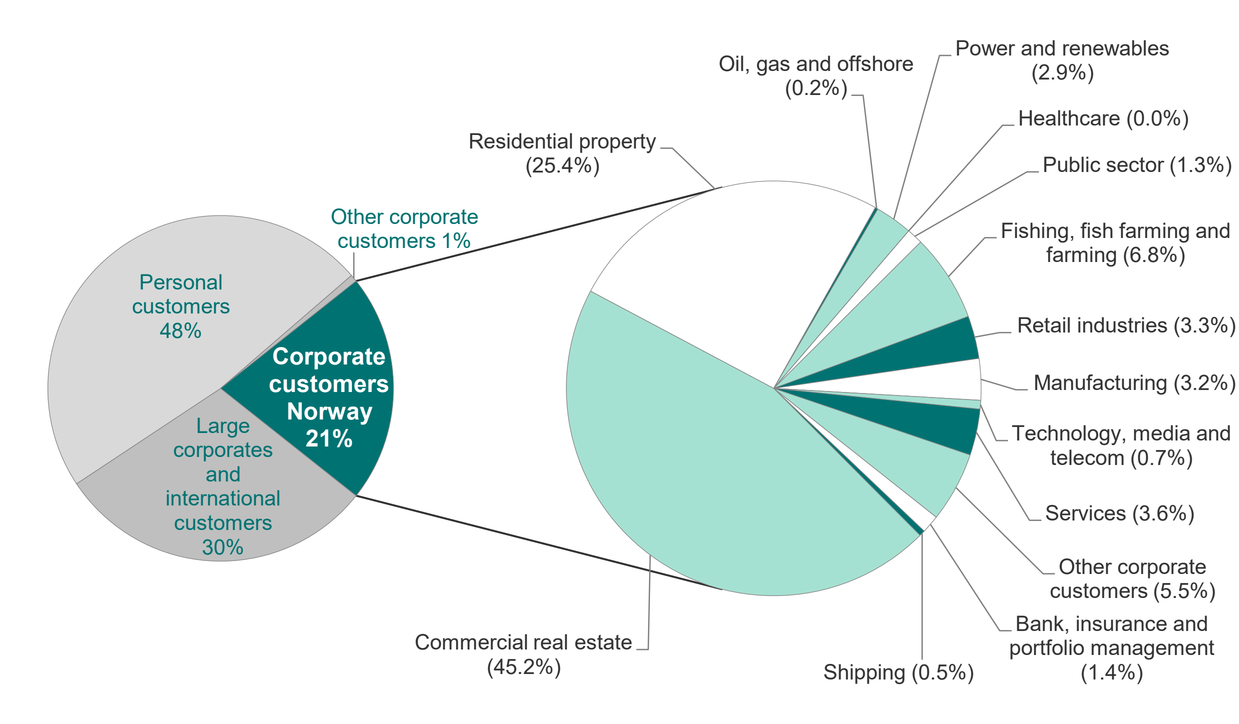
3 The allocated capital is based on the external capital adequacy expectations.

2.4.2 CCN - Risk classification of portfolio



** Of which exposure at default of NOK 10.2 billion in stage 3 as at 30 June 2026.*

2.4.3 CCN - Exposure at default by industry segment as at 30 June 2026



2.4.4 SME - Key performance metrics - Small and medium-sized enterprises[1]

	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24
Income figures (NOK million)								
Net interest income	2,987	2,989	3,200	3,248	3,237	3,244	3,293	3,291
Other operating income	1,009	1,103	988	1,024	950	958	933	967
Impairment of financial instruments	(191)	(513)	(515)	(355)	(209)	(126)	(69)	(254)
Average balance sheet items (NOK billion)								
Net loans to customers[2]	394	389	389	391	388	384	378	371
Deposits from customers[2]	295	293	288	292	290	293	271	262
Allocated capital[3]	35.0	34.3	36.4	36.2	35.8	37.0	37.3	36.3
Key figures (per cent, annualised)								
Lending spreads	1.90	2.04	2.08	2.14	2.15	2.18	2.15	2.18
Deposit spreads	1.37	1.31	1.38	1.39	1.46	1.46	1.65	1.73
Return on allocated capital	22.0	20.4	19.8	21.5	23.3	23.6	23.4	22.7

1 SME is defined as Corporate customers Norway excluding Real Estate & Contractors and Public Sector.

2 Loans to customers include accrued interest, impairment and value adjustments. Correspondingly, deposits from customers include accrued interest.

3 The allocated capital is based on the external capital adequacy expectations.

2.5.1 Large corporates and international customers (LCIC) - Financial performance

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	4,681	4,619	4,791	4,864	4,880	4,879	5,044	4,690	4,382
Net other operating income	3,055	2,524	3,257	2,272	2,878	2,585	2,421	1,878	2,459
Total income	7,735	7,143	8,048	7,135	7,758	7,465	7,465	6,569	6,841
Operating expenses	(3,637)	(3,348)	(3,936)	(3,234)	(3,327)	(3,027)	(2,949)	(2,685)	(2,727)
Pre-tax operating profit before impairment	4,098	3,795	4,112	3,901	4,430	4,438	4,516	3,883	4,114
Net gains on fixed and intangible assets		(0)	(0)	0	0	0	1	0	0
Impairment of financial instruments	(177)	(36)	(289)	(359)	(463)	(225)	(58)	11	(188)
Profit from repossessed operations[1]	(26)	(52)	164	(36)	(23)	(89)	147	(52)	(54)
Pre-tax operating profit	3,895	3,706	3,987	3,506	3,944	4,123	4,606	3,843	3,872
Tax expense	(974)	(927)	(997)	(877)	(986)	(1,031)	(1,152)	(961)	(968)
Profit for the period	**2,921**	**2,780**	**2,990**	**2,630**	**2,958**	**3,093**	**3,455**	**2,882**	**2,904**

Average balance sheet items in NOK billion:									
Loans to customers[2]	508.0	509.4	512.5	506.1	500.1	498.9	491.8	460.3	446.7
Deposits from customers[2]	442.2	460.5	460.1	449.8	462.3	512.5	475.4	472.1	497.0
Allocated capital[3]	63.2	64.2	66.7	69.4	67.4	62.5	62.2	62.7	60.2

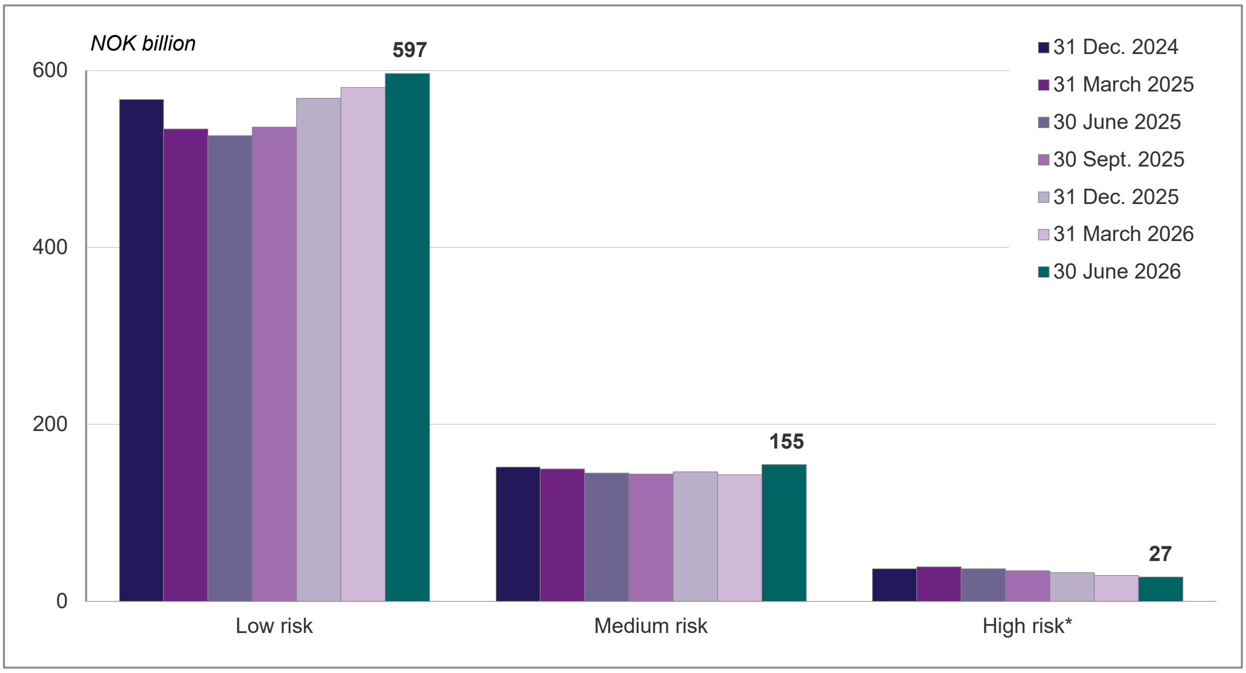
Key figures in per cent:									
Cost/income ratio	47.0	46.9	48.9	45.3	42.9	40.5	39.5	40.9	39.9
Ratio of deposits to loans	87.1	90.4	89.8	88.9	92.4	102.7	96.7	102.6	111.3
Return on allocated capital, annualised[3]	18.6	17.6	17.8	15.0	17.6	20.1	22.1	18.3	19.4

1 Profits from repossessed operations which are fully consolidated in the DNB Group are presented net under "Profit from repossessed operations" under the various segments.

2 Loans to customers include accrued interest, impairment and value adjustments. Correspondingly, deposits from customers include accrued interest.

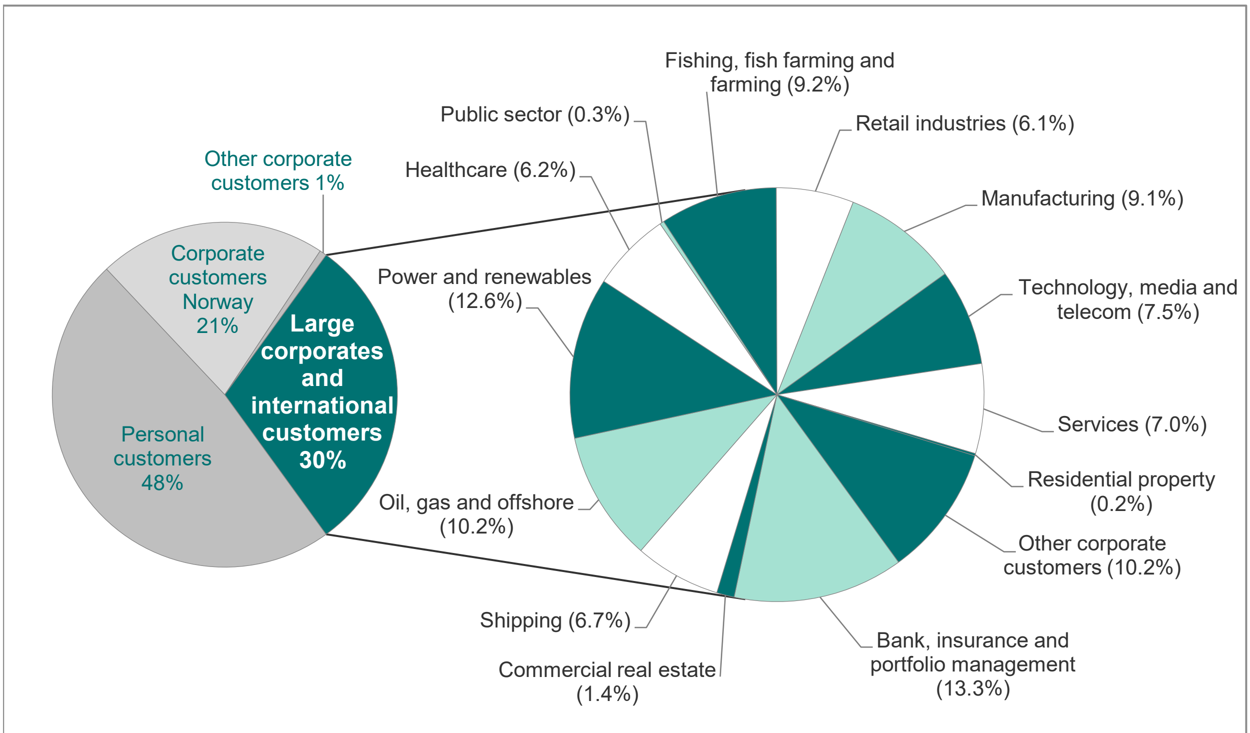
3 The allocated capital is based on the external capital adequacy expectations.

2.5.2 LCIC - Risk classification of portfolio



** Of which exposure at default of NOK 8.4 billion in stage 3 as at 30 June 2026.*

2.5.3 LCIC - Exposure at default by industry segment as at 30 June 2026



2.6.1 Other operations - Financial performance

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	970	1,106	804	461	783	1,160	1,093	969	1,129
Net other operating income[1]	741	886	1,297	1,828	996	823	348	2,462	859
Total income	1,711	1,992	2,102	2,289	1,779	1,983	1,441	3,431	1,989
Operating expenses	(339)	(350)	(742)	(899)	(1,113)	(939)	(1,082)	(542)	(201)
Pre-tax operating profit before impairment	1,371	1,643	1,360	1,390	666	1,043	359	2,889	1,787
Net gains on fixed and intangible assets	13	2	11	2	2	18	2	0	(1)
Impairment of financial instruments	(7)	(7)	(4)	9	1	(3)	1	1	1
Profit from repossessed operations[2]	28	89	(177)	8	41	66	(128)	58	54
Pre-tax operating profit	1,405	1,727	1,190	1,409	711	1,125	233	2,949	1,842
Tax expense	(274)	(50)	1,155	315	477	399	2,510	25	215
Profit from operations held for sale, after taxes	(13)	(55)	150	6	(31)	(43)	106	(40)	(37)
Profit for the period	**1,118**	**1,622**	**2,495**	**1,730**	**1,157**	**1,482**	**2,849**	**2,934**	**2,019**

Average balance sheet items in NOK billion:									
Loans to customers	257.0	316.5	307.5	246.1	231.8	241.9	192.2	126.1	107.0
Deposits from customers	125.0	58.3	57.9	95.5	170.0	188.1	183.7	177.9	202.5

1 In the third quarter of 2024, there was a positive effect of NOK 716 million in profit from associated companies relating to the merger between Fremtind Forsikring and Eika Forsikring, which was completed on 1 July. This resulted in a reduction of DNB's ownership in Fremtind from 35 to 28.46 per cent.

2 Profits from repossessed operations which are fully consolidated in the DNB Group are presented net under "Profit from repossessed operations" under the relevant segments, with an opposing entry in Other operations. The repossessed operations are fully consolidated in Other operations.

DNB's share of profit in associated companies (most importantly Luminor, Vipps and Fremtind) is included in this segment.

2.7.1 DNB Carnegie - Financial performance

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net interest income	443	366	431	465	457	509	474	482	394
Net fees and commissions	1,924	1,414	1,969	1,278	1,668	1,145	1,169	838	1,224
Net financial items	981	1,173	1,098	847	1,055	1,035	1,244	931	1,145
Total income	3,349	2,952	3,497	2,591	3,181	2,689	2,888	2,252	2,763
Operating expenses	(1,986)	(1,839)	(2,269)	(1,737)	(1,898)	(1,414)	(1,363)	(1,174)	(1,160)
Pre-tax operating profit before impairment	1,362	1,113	1,228	854	1,283	1,276	1,525	1,078	1,603
Net gains on fixed and intangible assets			0	(0)	(0)		1		
Impairment of financial instruments	(8)	(6)	(2)	1	1	(3)		2	(0)
Pre-tax operating profit	1,355	1,107	1,226	855	1,284	1,273	1,526	1,080	1,603
Tax expense	(339)	(277)	(306)	(214)	(321)	(318)	(381)	(270)	(401)
Profit for the period	**1,016**	**831**	**919**	**641**	**963**	**955**	**1,144**	**810**	**1,202**
Average balance sheet items in NOK billion:									
Allocated capital[1]	12.4	12.2	12.5	12.5	12.3	10.2	9.4	9.2	8.2
Key figures in per cent:									
Cost/income ratio	59.3	62.3	64.9	67.0	59.7	52.6	47.2	52.1	42.0
Return on allocated capital, annualised[1]	33.0	27.7	29.1	20.4	31.3	37.9	48.7	35.2	58.7

1 Allocated capital corresponds to the external capital adequacy expectations.

2.7.2 DNB Carnegie - Breakdown of revenues

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Fixed income, currencies and commodities	1,135	996	1,097	856	1,044	963	1,075	1,057	1,024
Equities	603	628	711	446	594	420	300	285	339
Investment banking division	1,193	762	1,196	761	969	614	780	459	745
Securities services	189	111	143	125	166	128	120	117	160
Interest income on allocated capital	57	51	55	61	61	60	61	67	34
Total customer revenues	3,177	2,548	3,202	2,248	2,834	2,184	2,337	1,985	2,300
Fixed income, currencies and commodities	95	390	240	290	292	454	490	210	406
Equities	41	(19)	19	15	13	12	19	5	16
Interest income on allocated capital	36	33	37	39	42	39	43	51	40
Total risk management revenues	172	404	295	343	347	505	552	266	463
Total income	3,349	2,952	3,497	2,591	3,181	2,689	2,888	2,252	2,763

2.7.3 DNB Carnegie - Value-at-Risk

	30 June 2026	Second quarter 2026		
Amounts in NOK thousand	Actual	Average	Maximum	Minimum
Currency risk	142	238	1,327	46
Interest rate risk	11,659	6,854	14,303	2,989
Equities	1,702	2,622	5,390	925
Total	13,503	9,714		

Value-at-Risk is the maximum loss that could be incurred on trading positions from one day to the next at a 99 per cent confidence level.

2.8.1 DNB Livsforsikring Group - Legal entity consolidated accounts and solvency capital

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Upfront pricing of risk and guaranteed rate of return	39	41	42	41	41	41	42	42	42
Administration result	168	169	180	160	162	149	166	135	133
Administration result including upfront pricing of risk and guaranteed rate of return	208	211	221	200	202	190	208	177	175
Recorded interest result	405	274	1,228	286	192	182	(1,370)	1,053	764
Return on corporate portfolio	353	199	313	228	320	204	166	288	249
- Administration result - corporate portfolio	(0)	(1)	(1)	(1)	(1)	(1)	(2)	(0)	0
Allocations to policyholders, products with guaranteed rates of return	(354)	(313)	(1,219)	(254)	(189)	(217)	1,385	(1,081)	(756)
Net financial result	404	159	321	259	322	168	180	261	257
Net risk result	206	288	225	134	178	220	108	148	124
Net financial and risk result	610	447	546	393	499	388	288	408	382
Pre-tax operating profit	817	658	767	593	702	578	496	585	557
Tax expense	(181)	(176)	(146)	(142)	(155)	(150)	(93)	(120)	(133)
Profit for the period	**636**	**481**	**621**	**451**	**547**	**428**	**404**	**465**	**424**

Premium reserve at end of period	450,961	429,343	429,311	416,408	402,202	387,786	386,933	382,435	373,344
Non-guaranteed products	279,492	258,475	260,923	247,831	233,114	218,877	217,288	211,794	202,434
Guaranteed products	171,469	170,867	168,388	168,577	169,088	168,909	169,644	170,641	170,911

Solvency capital									
Solvency II margin (%)									
With transitional rules	271.2	274.2	260.7	264.5	263.6	266.4	262.3	259.5	263.2
Without transitional rules	271.2	274.2	260.7	264.5	263.6	266.4	262.3	259.5	263.2
Capital requirement									
With transitional rules	12,424	12,146	12,658	13,074	13,236	13,054	13,135	12,973	12,806
Without transitional rules	12,424	12,146	12,658	13,074	13,236	13,054	13,135	12,973	12,806
Solvency capital									
With transitional rules	33,694	33,308	32,995	34,584	34,890	34,769	34,458	33,663	33,703
Without transitional rules	33,694	33,308	32,995	34,584	34,890	34,769	34,458	33,663	33,703

The figures are as presented in the DNB Livsforsikring consolidated accounts, including use of additonal allocations/reserves (not according to IFRS 17).

2.8.2 DNB Livsforsikring Group - Financial performance

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net commissions and fees	251	242	261	222	221	224	247	201	197
Insurance service result	465	385	498	462	368	252	380	311	358
Insurance revenue, incl. release of CSM and risk adjustment	1,247	1,247	1,215	1,196	1,157	1,163	1,137	1,024	1,078
Insurance service expense, incl. operating expenses	(792)	(855)	(610)	(726)	(799)	(921)	(852)	(710)	(705)
Net revenue/expense from reinsurance contracts	10	(8)	(108)	(7)	10	10	94	(3)	(14)
Finance result, life insurance	36	101	49	58	(11)	28	87	7	75
Investment income from underlying assets or pool of assets, measured at fair value	4,392	(692)	2,631	730	5,358	1,546	(1,061)	4,489	2,248
Insurance finance income or expense	(4,356)	793	(2,583)	(673)	(5,369)	(1,518)	1,147	(4,482)	(2,173)
Reinsurance finance income or expense	0	0	1	1	1	1			1
Other income	324	174	304	231	304	197	155	285	241
Total income	1,076	901	1,112	974	882	701	869	805	871
Operating expenses	(122)	(112)	(111)	(113)	(111)	(112)	(115)	(113)	(116)
Pre-tax operating profit	954	789	1,001	860	772	590	754	691	755
Tax expense	(211)	(213)	(204)	(208)	(172)	(153)	(157)	(136)	(193)
Profit for the period	**744**	**576**	**796**	**652**	**599**	**436**	**597**	**555**	**563**
Total average equity in the period	14,385	15,266	16,124	15,691	15,077	15,802	16,704	16,451	15,841
Return on equity, annualised (%)	20.7	15.3	19.6	16.5	15.9	11.2	14.2	13.4	14.3

The figures are as presented in the DNB Group consolidated accounts and according to IFRS 17.

2.8.3 DNB Livsforsikring Group - Non-guaranteed products income*

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net commissions and fees	241	234	251	221	208	214	233	196	194
Insurance service result	164	73	219	167	77	(53)	72	65	98
Insurance revenue, incl. release of CSM and risk adjustment	855	844	843	796	779	758	740	682	717
Insurance service expense, incl. operating expenses	(701)	(764)	(517)	(622)	(712)	(821)	(762)	(614)	(605)
Net revenue/expense from reinsurance contracts	10	(8)	(108)	(7)	10	10	94	(3)	(14)
Finance result, life insurance	36	101	49	58	(11)	28	87	7	75
Investment income from underlying assets or pool of assets, measured at fair value	418	122	286	215	441	190	78	407	213
Insurance finance income or expense	(382)	(21)	(237)	(157)	(452)	(162)	9	(400)	(138)
Reinsurance finance income or expense	0	0	1	1	1	1			1
Other income	44	26	46	35	47	28	23	40	26
Total income	485	433	566	481	321	217	414	308	393
Operating expenses	(113)	(105)	(105)	(110)	(108)	(108)	(111)	(110)	(112)
Pre-tax operating profit	371	329	460	371	213	108	303	198	280
Tax expense	(82)	(88)	(96)	(90)	(44)	(30)	(65)	(41)	(67)
Profit for the period	**290**	**241**	**364**	**281**	**169**	**78**	**238**	**157**	**214**
Premium income	5,441	6,082	5,572	5,221	5,069	5,680	5,180	4,459	5,285
Contract service margin (CSM)	549	623	499	446	473	459	378	206	219

The figures are as presented in the DNB Group consolidated accounts and according to IFRS 17, and include a limited portfolio of individual guaranteed products.

* Of which defined-contribution pension:

Net commissions and fees	221	216	231	204	191	195	216	177	175
Other income	7	3	5	4	5	3	3	5	(5)
Total income	229	220	237	208	195	198	218	182	171
Operating expenses	(94)	(87)	(89)	(98)	(93)	(95)	(97)	(96)	(98)
Pre-tax operating profit	**135**	**133**	**147**	**110**	**102**	**103**	**121**	**86**	**72**
Premium income	4,311	4,352	4,713	4,343	4,019	4,125	4,389	3,876	4,109
Customer funds	248,339	228,251	227,613	215,203	201,310	187,782	185,877	180,806	171,690

The figures are as presented in the DNB Group consolidated accounts and according to IFRS 17.

2.8.4 DNB Livsforsikring Group - Guaranteed products income

Amounts in NOK million	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24
Net commissions and fees	11	8	10	1	13	10	15	5	3
Insurance service result	301	312	279	296	291	305	308	246	260
Insurance revenue, incl. release of CSM and risk adjustment	392	403	372	399	378	404	398	343	361
Insurance service expense, incl. operating expenses	(92)	(91)	(93)	(104)	(87)	(100)	(90)	(96)	(100)
Net revenue/expense from reinsurance contracts									
Finance result, life insurance	0	(0)			(0)	0	(0)		
Investment income from underlying assets or pool of assets, measured at fair value	3,974	(814)	2,346	515	4,917	1,356	(1,139)	4,082	2,035
Insurance finance income or expense	(3,974)	814	(2,346)	(515)	(4,917)	(1,356)	1,139	(4,082)	(2,035)
Reinsurance finance income or expense									
Other income	280	148	257	196	258	170	132	245	215
Total income	592	468	546	492	562	485	455	497	479
Operating expenses	(9)	(8)	(6)	(3)	(3)	(4)	(4)	(4)	(4)
Pre-tax operating profit	583	460	540	489	559	481	451	493	475
Tax expense	(129)	(125)	(108)	(119)	(128)	(123)	(92)	(95)	(126)
Profit for the period	**454**	**335**	**432**	**371**	**431**	**358**	**358**	**398**	**349**
Premium income	306	607	385	488	328	712	447	586	361
Contract service margin (CSM) at end of period	13,008	13,451	12,937	14,033	13,395	13,953	13,410	11,214	12,270

2.9.1 Assets under management

	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24
Assets under management (NOK billion)[1]							
Asset Management[1]	1,564	1,401	1,462	1,386	1,375	1,301	1,128
Advisory/distribution[2 3]	218	196	205	193	189	167	12
Total assets under management	**1,782**	**1,597**	**1,667**	**1,579**	**1,564**	**1,468**	**1,140**
Of which managed on behalf of DNB Livsforsikring	453	428	432	420	411	396	392
Of which managed on behalf of DNB Bank as nominee	278	245	255	234	222	206	221
Of which related to Holberg					39	38	

	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24
Net flow, Assets under management (NOK million)							
Asset Management	41,688	16,844	16,386	12,630	8,553	1,634	11,602
Advisory/distribution	4,573	3,595	3,808	1,252	1,736	871	
Total net flow	**46,260**	**20,439**	**20,194**	**13,883**	**10,289**	**2,505**	**11,602**

	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24
Net commisions and fees, Asset management services (NOK million)							
Asset Management	846	822	892	819	758	624	597
Advisory/distribution	345	331	353	315	302	203	115
Total net commissions and fees, Asset management services	**1,191**	**1,153**	**1,244**	**1,135**	**1,060**	**827**	**712**
Of which performance fee	4	(0)	85	17	4	(3)	62

	2Q26	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24
Margin, Assets under management							
Asset management	0.25 %	0.25 %	0.25 %	0.26 %	0.25 %	0.23 %	0.22 %
Advisory/distribution	0.30 %	0.30 %	0.32 %	0.30 %	0.31 %	0.24 %	0.20 %
Total margin	**0.28 %**	**0.29 %**	**0.28 %**	**0.28 %**	**0.28 %**	**0.25 %**	**0.23 %**

1 Assets under management and assets under reporting.

2 Funds distributed for external providers.

3 Assets under management in funds, discretionary and advisory portfolios.

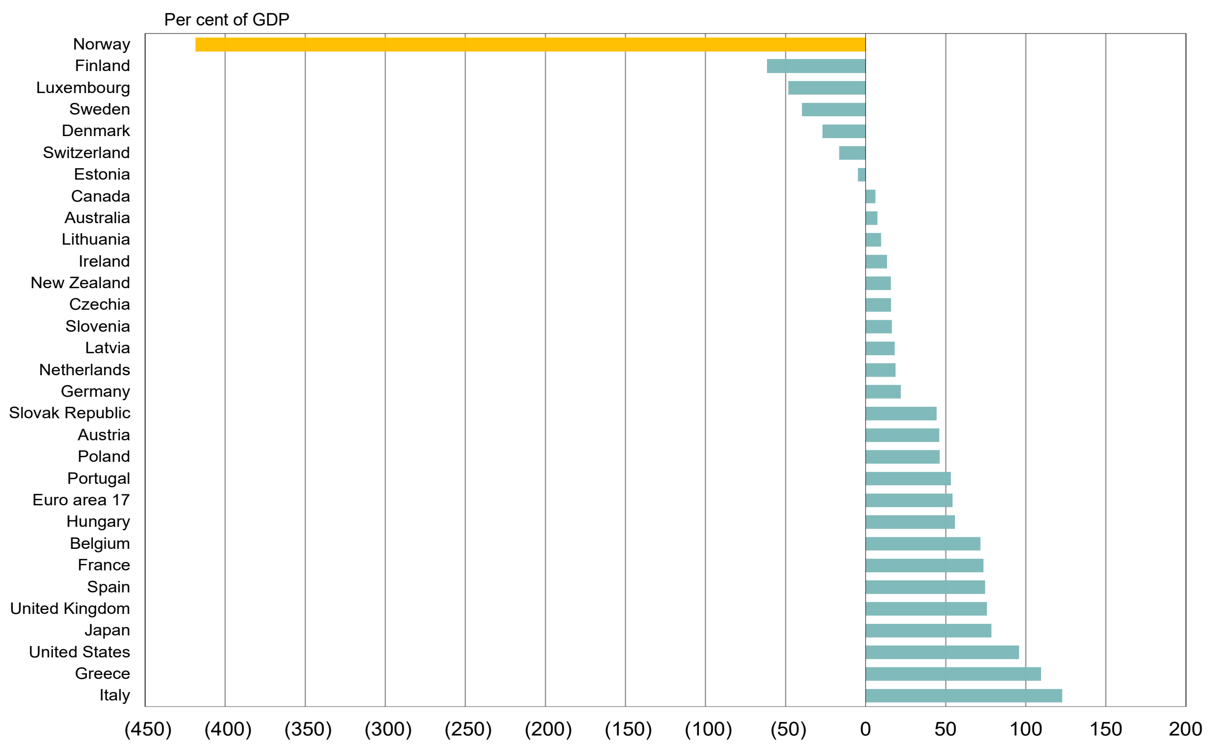
Chapter 3 - The Norwegian economy

3.1.1 Basic information about Norway

Area	385,199 square kilometres
Population	5.6 million
Fertility rate	1.48
Life expectancy	M: 81.6 F: 84.9
Work participation rate, per cent 15-74 years	69.0 (M: 71.5 F: 66.3)
Gross domestic product 2025	USD 530.4 billion
GDP per capita 2024	USD 89,747
Rating	AAA, Aaa
Currency exchange rate used	10.39 USD/NOK (average 2025)
Net lending 2025	USD 69.5 billion or 13.1 per cent of GDP

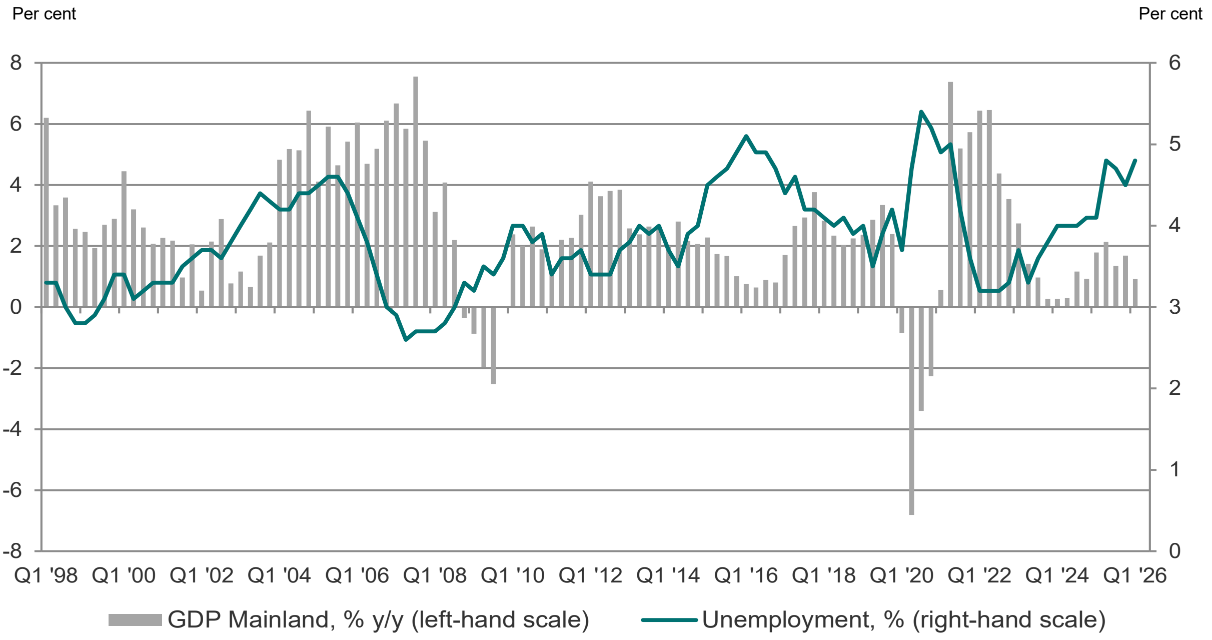
Sources: Statistics Norway, Norges Bank, DNB Carnegie

3.1.2 Government net financial liabilities 2025



Sources: OECD Economic Outlook No. 119 database, June 2026

3.1.3 GDP growth mainland Norway and unemployment rate



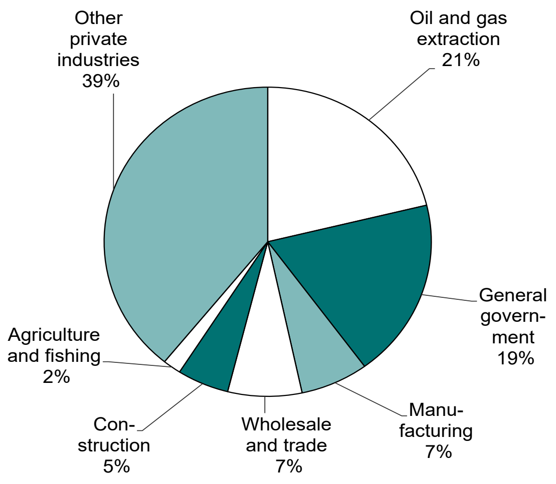
Sources: LSEG Datastream, Statistics Norway, DNB Carnegie

3.1.4 Contribution to volume growth in GDP, mainland Norway

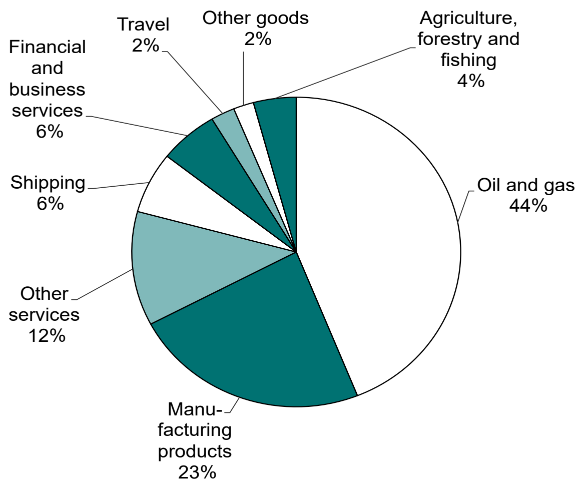
Per cent	2023	2024	2025	F2026	F2027	F2028	F2029
Household demand	(1.2)	0.0	1.2	1.1	1.0	1.2	1.3
Gross fixed capital formation, mainland companies	(0.9)	0.1	0.3	0.4	(0.0)	0.0	0.1
Gross fixed capital formation, petroleum activity	0.5	0.2	1.3	2.8	(0.4)	(0.1)	(0.2)
Public sector demand	1.4	0.7	0.5	0.5	0.6	0.5	0.5
Exports, mainland Norway	1.1	2.0	1.4	1.3	0.7	0.5	0.5
Imports, mainland Norway	(0.5)	2.0	1.5	0.8	0.6	0.7	0.7
Changes in stocks and statistical discrepancies	(0.7)	(0.4)	(1.5)	(3.8)	0.2		
GDP, mainland Norway	**0.9**	**0.6**	**1.7**	**1.5**	**1.4**	**1.4**	**1.5**

Sources: Statistics Norway, DNB Carnegie

3.1.5 Composition of GDP in 2025



3.1.6 Composition of exports in 2025



Sources: Statistics Norway, annual national accounts 28 May 2026

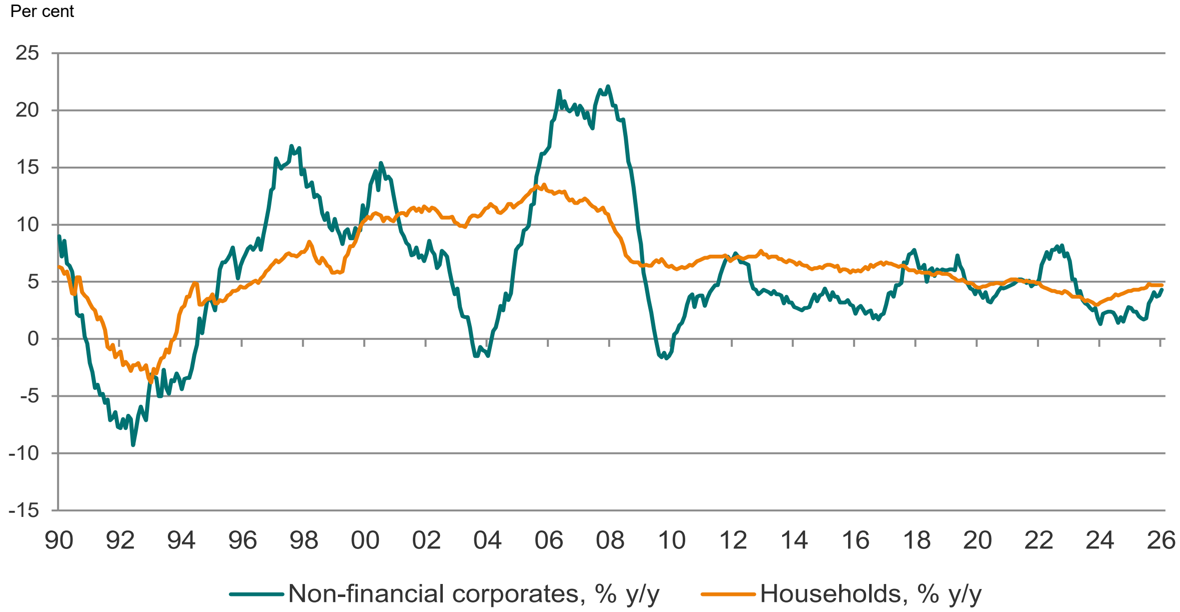
3.1.7 Key macro-economic indicators, Norway

Per cent	2023	2024	2025	F2026	F2027	F2028	F2029
GDP growth							
- mainland Norway	0.9	0.6	1.7	1.5	1.4	1.4	1.5
- Norway, total	0.4	1.4	1.1	0.8	1.1	1.0	1.0
Private consumption	(1.0)	1.3	2.6	1.9	1.7	1.8	1.8
Gross fixed investment	(1.8)	(1.4)	0.8	3.0	0.3	0.8	1.1
Inflation (CPI)	5.5	3.2	3.0	3.4	2.8	2.5	2.4
Savings ratio[1]	2.2	4.0	4.1	3.9	4.2	4.9	4.8
Unemployment rate	3.6	4.0	4.5	4.6	4.8	4.8	4.7

1 Per cent of household disposable income.

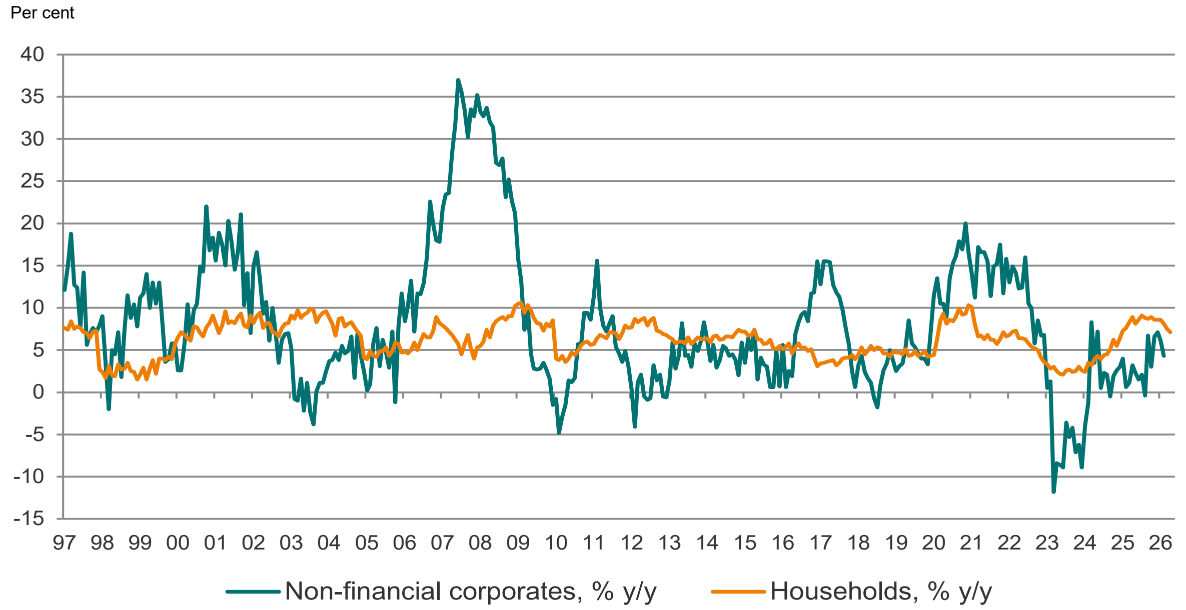
Sources: Statistics Norway, DNB Carnegie

3.1.8 Credit market, 12 month percentage growth



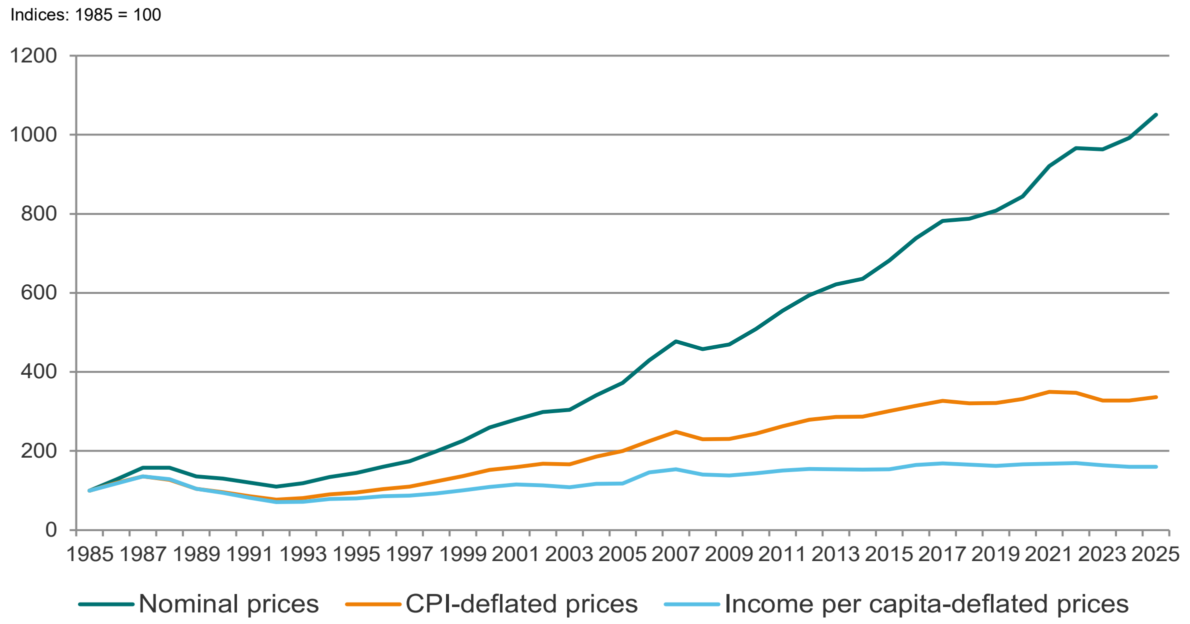
Sources: LSEG Datastream, Statistics Norway, DNB Carnegie

3.1.9 Deposit market, 12 month percentage growth



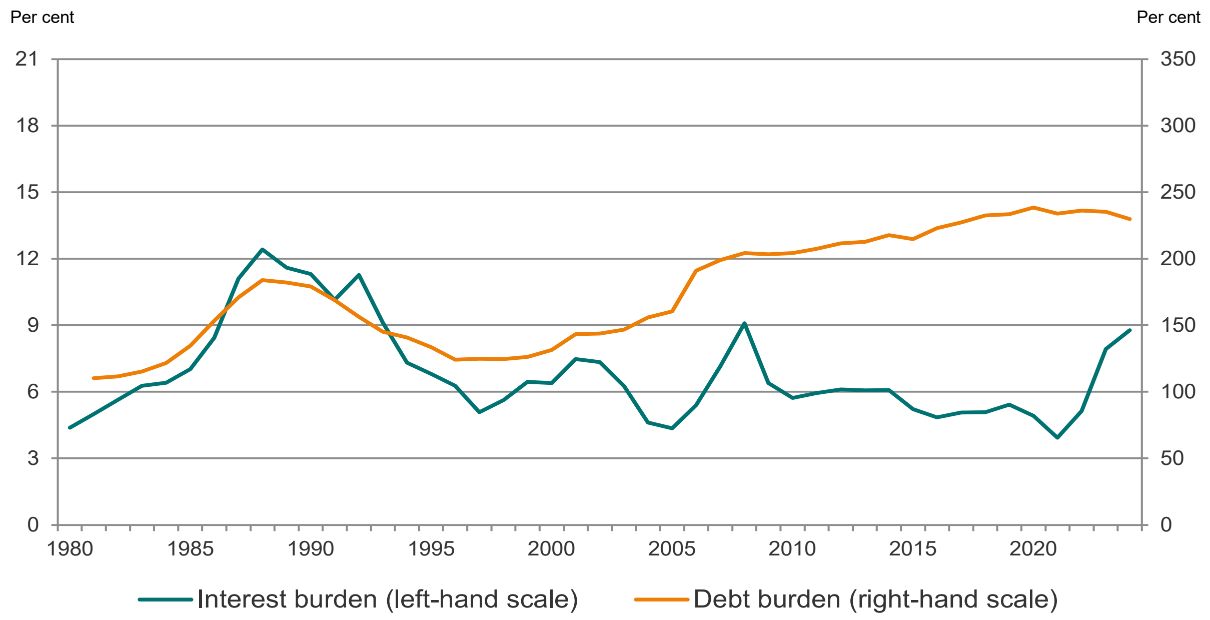
Sources: Statistics Norway, DNB Carnegie

3.1.10 House prices



Sources: Real Estate Norway, Statistics Norway, DNB Carnegie

3.1.11 Household interest burden[1] and debt burden[2]



1 Interest expenses after tax as a percentage of disposable income.

2 Household debt as a percentage of disposable income.

Sources: Statistics Norway, DNB Carnegie

To simplify life for people and businesses and make them prosper – that's why we're building the world's best bank for Norway

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