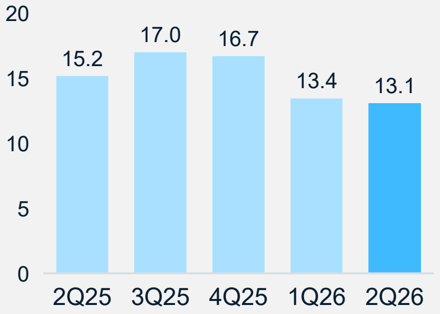
2Q 2026

July 14, 2026

Kjetel Digre, CEO
Idar Eikrem, CFO

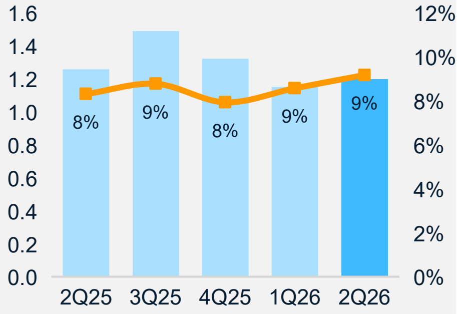
2Q 2026 | Solid Financial Performance

Revenue Excluding special items



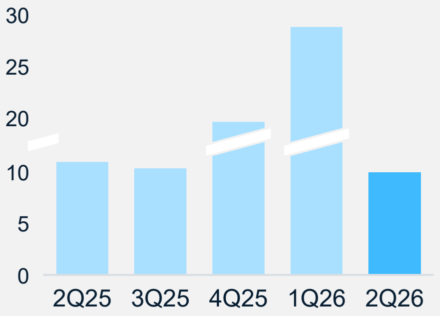
13.1 NOK BILLION

EBITDA Excluding special items



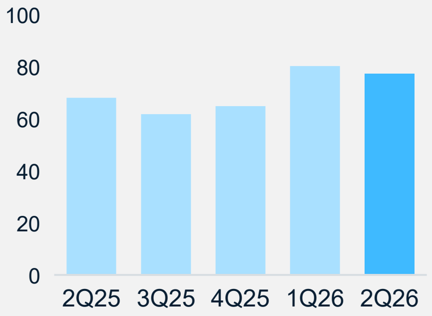
1.2 NOK BILLION

Order Intake



9.9 NOK BILLION

Order Backlog



77.2 NOK BILLION

Financials

- Solid financial performance following peak activity levels in 2025
- Distributed NOK 4.2 billion to shareholders

Operational

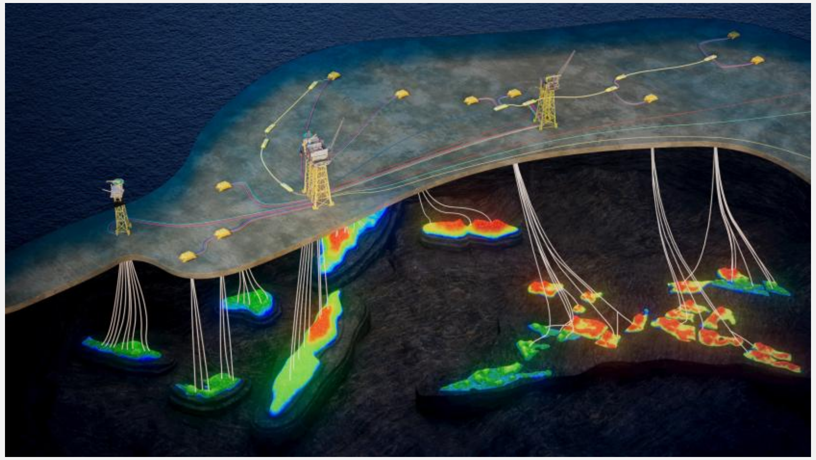
- Good progress on the Aker BP portfolio
- Secured long-term frame agreements in Life Cycle
- Developing more efficient solutions in hydropower
- Maturing SMR market opportunity

Outlook

- Upward revised revenue and margin guidance for 2026
- SLB OneSubsea dividends for 2026 expected to be broadly in line with 2025 distributions

2Q 2026 | Solid Progress on the Aker BP Portfolio

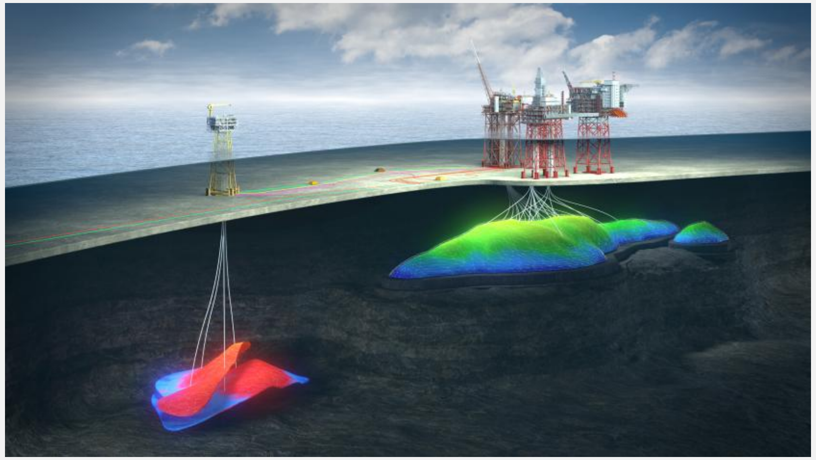
Yggdrasil (Hugin A, Hugin B)



Status and achievements

- Final assembly and commissioning of Hugin A topside at Stord
- Sail-away of Hugin B topside from Verdal in early July

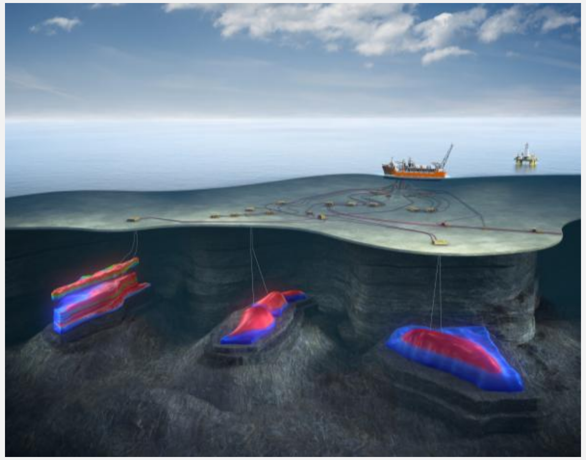
Valhall PWP-Fenris



Status and achievements

- Final assembly and commissioning of Valhall PWP topside at Stord
- Ongoing hook-up and commissioning of the Fenris platform on-site offshore

Skarv Satellites



Status and achievements

- Topside modification of host platform for subsea tie-backs
- Installation and commissioning on schedule to meet first-gas milestones

2Q 2026 | Secured Long-Term Frame Agreements in Life Cycle

Selected Life Cycle Frame Agreements

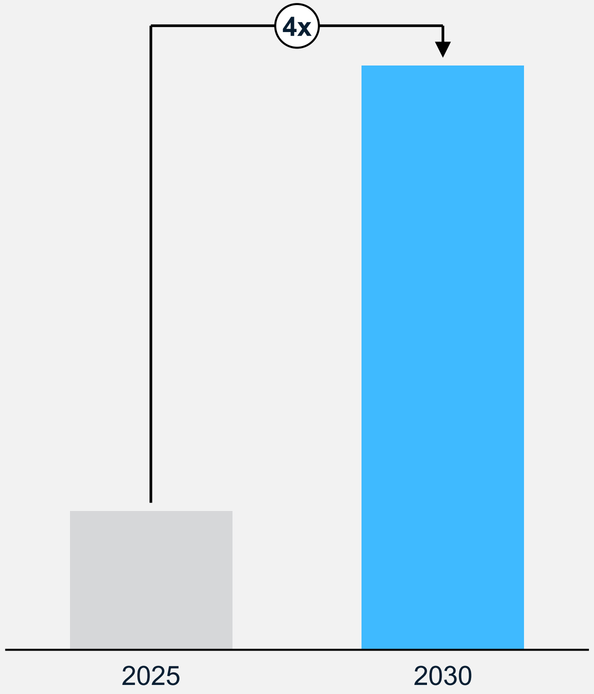
Selected Frame Agreements	First awarded	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035->
equinor	<2000[1]											
AkerBP	<2000											<2039
ConocoPhillips	2016											<2038
vår energi	<2000											
Brunei Shell	2012											
cenovus ENERGY	2005								Awarded 2Q 2026			
ExxonMobil	2015											
AZULE ENERGY / bp / eni	2019											

Fixed period | Option period | Tendering

[1]Including period where contract was operated by Reinertsen which was later acquired by Aker Solutions

2Q 2026 | Continuing Our CCS Journey

CCS Market Outlook



[1]Global engineering and fabrication spending for carbon capture and storage facilities. Source: Rystad CCUSCube, June 2026

Aker Solutions Engagement in the CCS Market

1st Generation (delivered)


Heidelberg Brevik
Carbon Capture


Northern Lights Phase 1
Carbon Storage

2nd Generation (in execution)


Hafslund Celsio Waste-to-Energy
Carbon Capture & Storage


Northern Lights Phase 2
Carbon Storage

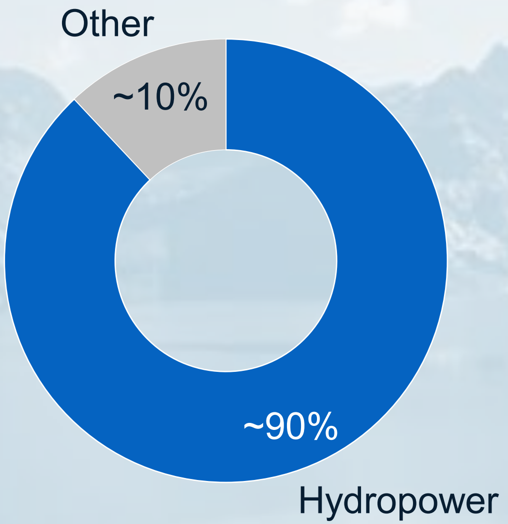
Next Generation (early-phase)


Trudvang CCS
(Memorandum of Understanding)


Klaipeda CO2 terminal
(ongoing FEED)

2Q 2026 | Developing More Efficient Solutions in Hydropower

Norway: Electricity Supply[1]



[1] Net electricity generation May 2026. Source: SSB

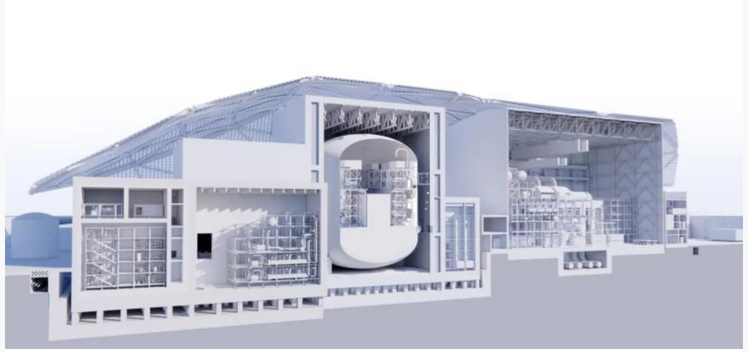
Contract Award: Tussa II Hydropower Plant

- New hydropower plant with **increased capacity** and **enhanced efficiency**
- Aker Solutions to supply all **electromechanical equipment**
- **Early-phase** involvement and **alliance-inspired** execution model
- Delivery in **2030**

2Q 2026 | Maturing SMR Market Opportunity

Rolls-Royce SMR selected for multiple SMR projects supported by government-backed initiatives

SMR Industrial Partners



Rolls-Royce SMR

Aker Solutions

Siemens Energy

amentum

HOCHTIEF

Project Opportunities

United Kingdom

- Rolls-Royce SMR preferred technology provider for UK SMR program
- Wylfa identified as a potential deployment site for up to three SMR units
- UK government committed GBP 2.5–3.0 billion to the SMR program
- Stated ambitions for up to 8 SMRs

Czech Republic

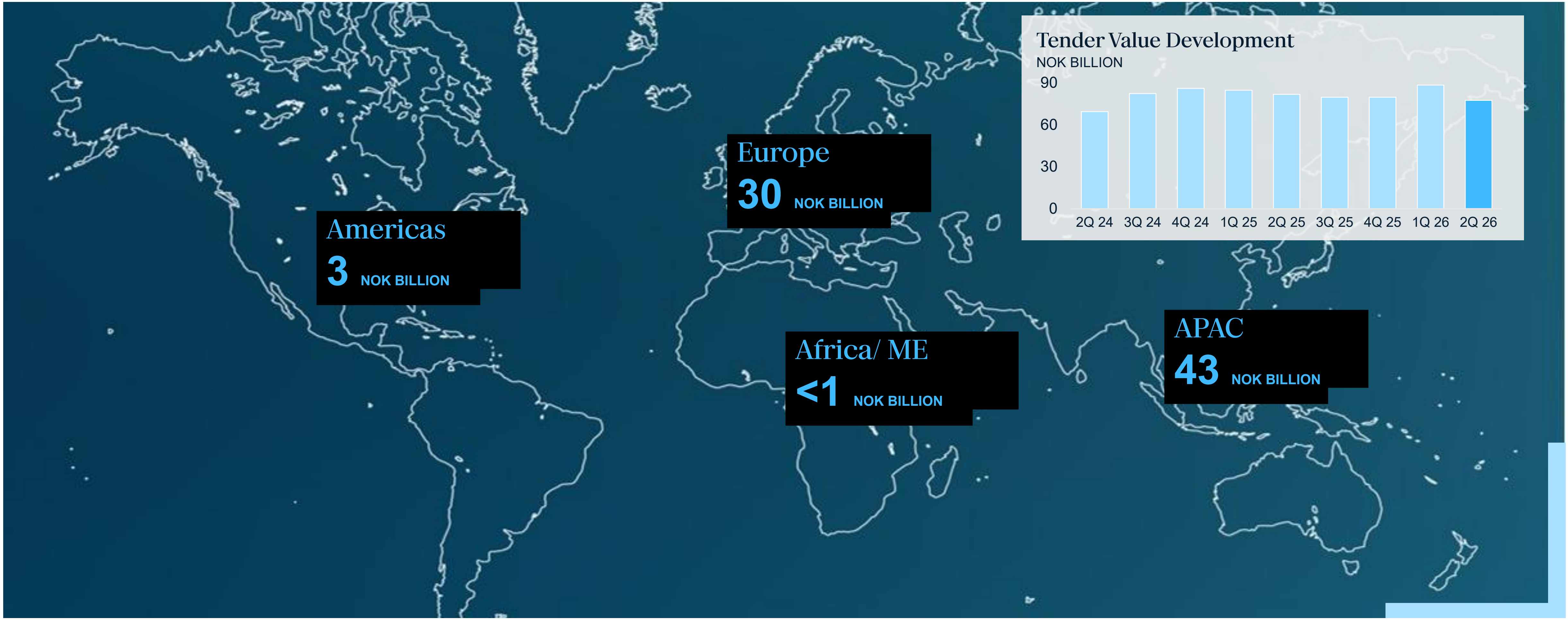
- Binding early-works contract for the Temelín site
- State-controlled CEZ equity investment in Rolls-Royce SMR
- Stated ambitions for up to 6 SMRs

Sweden

New 2Q 26

- Rolls-Royce SMR selected as delivery partner by Videberg Kraft for the planned deployment of three SMRs on the Varö peninsula
- Videberg Kraft owned by the Swedish State (60%) Vattenfall (20%) and a consortium of investors in Industrikraft (20%), consisting of ABB, Stora Enso, Volvo, SSAB, Saab, Höganas, Alfa Laval and Hitachi

2Q 2026 | Continued high tendering activity



Financial Performance

July 14, 2026

Idar Eikrem, CFO

2Q 2026 | Key Figures

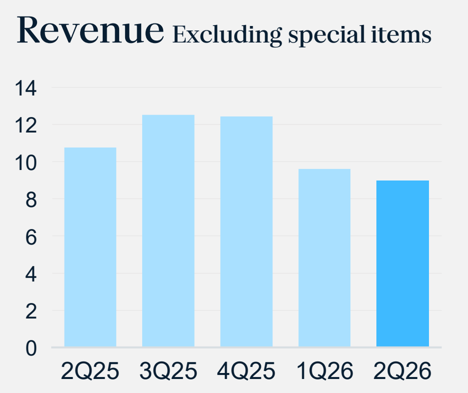
NOK million	2Q 2026	2Q 2025	1H 2026	1H 2025	2025
Revenue and other income	13,074	15,155	26,498	29,544	63,202
Revenue ex. special items	**13,074**	**15,157**	**26,498**	**29,550**	**63,207**
Net profit from SLB OneSubsea	174	185	317	375	749
Revenue ex. special items and Net profit from SLB OneSubsea	**12,900**	**14,972**	**26,181**	**29,175**	**62,458**
EBITDA	1,190	1,257	2,302	2,460	5,027
EBITDA ex. special items[1]	**1,199**	**1,259**	**2,350**	**2,471**	**5,284**
Net profit from SLB OneSubsea	174	185	317	375	749
EBITDA ex. special items[1] and Net profit from SLB OneSubsea	**1,025**	**1,073**	**2,033**	**2,096**	**4,534**
EBITDA margin	9.1%	8.3%	8.7%	8.3%	8.0%
EBITDA margin ex. special items[1]	**9.2%**	**8.3%**	**8.9%**	**8.4%**	**8.4%**
EBITDA margin ex. special items[1] and Net profit from SLB OneSubsea	**7.9%**	**7.2%**	**7.8%**	**7.2%**	**7.3%**
EBIT	810	899	1,552	1,752	3,565
EBIT ex. special items[1]	**819**	**901**	**1,600**	**1,765**	**3,832**
Net profit from SLB OneSubsea	174	185	317	375	749
EBIT ex. special items[1] and Net profit from SLB OneSubsea	**645**	**716**	**1,283**	**1,390**	**3,083**
EBIT margin	6.2%	5.9%	5.9%	5.9%	5.6%
EBIT margin ex. special items[1]	**6.3%**	**5.9%**	**6.0%**	**6.0%**	**6.1%**
EBIT margin ex. special items[1] and Net profit from SLB OneSubsea	**5.0%**	**4.8%**	**4.9%**	**4.8%**	**4.9%**
Net profit	646	303	1,661	957	2,531
Net profit ex. special items[1]	**659**	**693**	**1,293**	**1,333**	**2,924**
Earnings per share (NOK)	1.34	0.65	3.43	2.03	5.28
Earnings per share (NOK) ex. special items[1]	**1.37**	**1.46**	**2.67**	**2.81**	**6.10**
Dividend per share (NOK)	-	-	-	-	3.60
Extraordinary dividend per share (NOK)	-	-	5.00	-	-

[1] Special items mainly include restructuring costs, impairments and costs linked to the impact of currency derivatives not qualifying for hedge accounting. See the appendix and interim report for details on special items

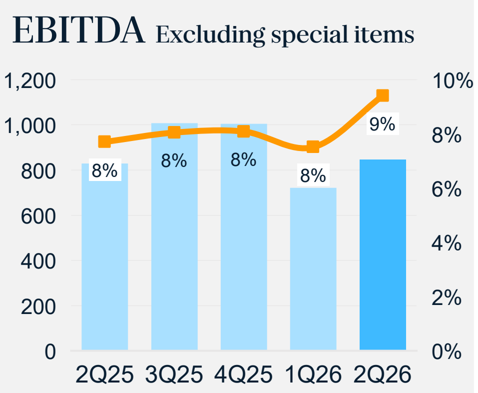
Financials and Highlights

- **Revenue**[1] of NOK 13.1 billion in the quarter
  - Revenue development in line with expectations following 2025 peak activity levels
- **EBITDA**[1] of NOK 1.2 billion (9.2% margin) in the quarter
  - Net profit from SLB OneSubsea of NOK 174 million
  - EBITDA margin excluding net profit from SLB OneSubsea of 7.9% in the quarter
  - EBITDA margin excluding net profit from SLB OneSubsea of 7.8% in the first half of 2026
- **EBIT**[1] of NOK 819 million (6.3% margin) in the quarter
- **Net profit**[1] of NOK 659 million in the quarter and NOK 1.3 billion for the first half of 2026
- **EPS**[1] for the quarter of NOK 1.37

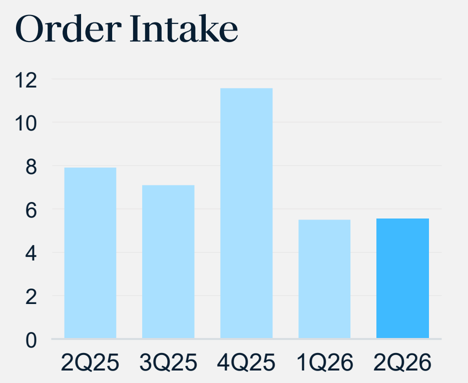
2Q 2026 | Renewables and Field Development



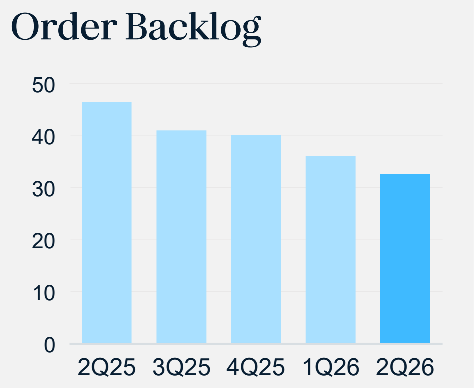
9.0 NOK BILLION



846 NOK MILLION



5.5 NOK BILLION



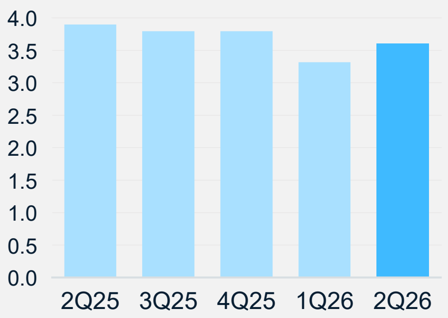
32.6 NOK BILLION

Financials and Highlights

- **Revenue** of NOK 9.0 billion in quarter
  - Revenue development in line with expectations
- **EBITDA** of NOK 846 million (9.4% margin) in quarter
  - Solid progress on project portfolio
  - Profit recognition on second-generation renewables projects
- **Order intake** of NOK 5.5 billion (0.6x book-to-bill) in quarter
  - Substructure contract for European HVDC project
  - Growth and increased scope on existing projects
- **Order backlog** of NOK 32.6 billion
  - Majority related to projects in the well-proven alliance model with Aker BP and second-generation renewables projects with balanced risk-reward profiles
- **Revenue** in 2026 expected to be between NOK 35 and 40 billion

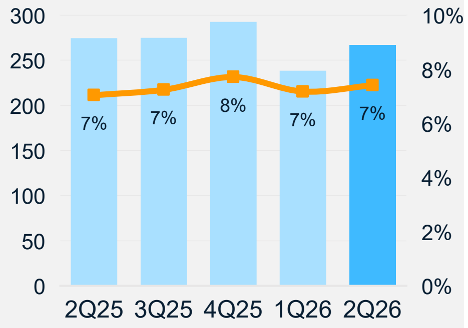
2Q 2026 | Life Cycle

Revenue Excluding special items



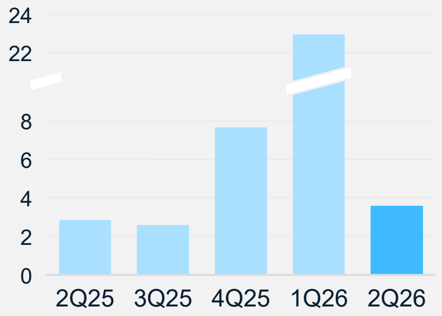
3.6 NOK BILLION

EBITDA Excluding special items



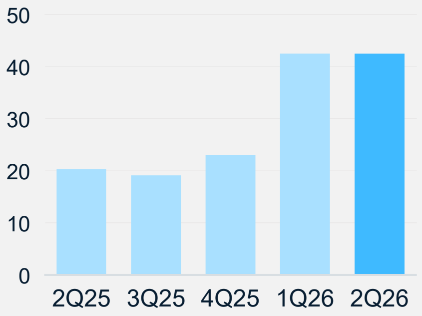
267 NOK MILLION

Order Intake



3.6 NOK BILLION

Order Backlog



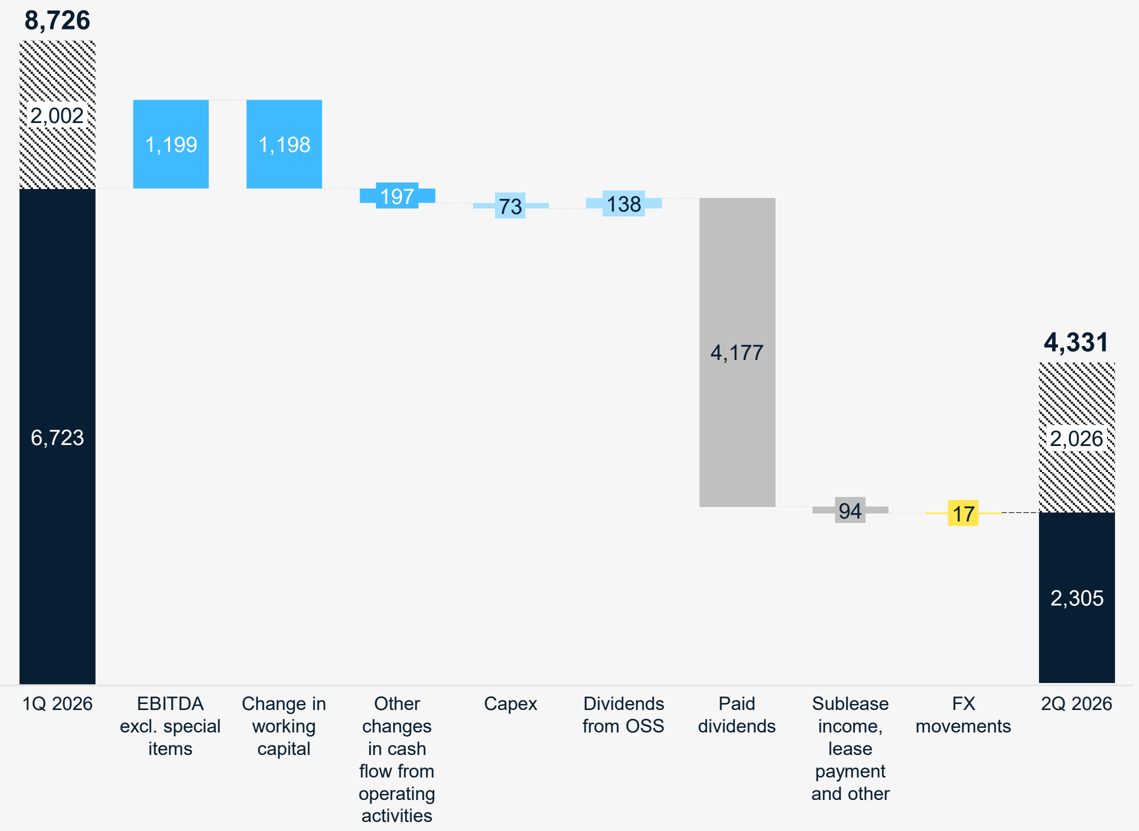
42.4 NOK BILLION

Financials and Highlights

- **Revenue** of NOK 3.6 billion in quarter
  - Drop from same period last year mainly driven by lower offshore hook-up and commissioning activity in the North Sea
- **EBITDA** of NOK 267 million (7.4% margin) in quarter
  - Improved margins compared to same period last year driven by continued solid performance on ongoing projects and frame agreements
- **Order intake** of NOK 3.6 billion (1.0x book-to-bill)
  - Long-term frame agreement with Cenovus Energy in Canada
  - Order intake in Life Cycle is lumpy in nature, driven by large long-term frame agreements and timing of larger project awards
- **Solid order backlog** of NOK 42.4 billion, excluding option periods
  - Good visibility on activity level for next decade
  - Well positioned for subsea tie-back portfolio on NCS
- **Revenue** in 2026 expected to be around NOK 15 billion

2Q 2026 | Cash Generation

Change in Cash and Cash Equivalents NOK MILLION



Financials and Highlights

- **Cash flow from operations** of negative NOK 195 million
  - Driven by NOK 1.2 billion working capital reversal in period
- **CAPEX** investments of NOK 73 million
  - Mainly related to maintenance of existing facilities and equipment
- **Dividends** from SLB OneSubsea of NOK 138 million
  - Dividends from SLB OneSubsea expected to increase in the second half of 2026, supporting full-year distributions in line with 2025 levels
- Paid out **dividends** of NOK 4.2 billion
  - Ordinary dividend for fiscal year of 2025 of NOK 3.6 per share, representing 60% of adjusted net profit
  - Extraordinary dividend of NOK 5.0 per share related to the sale of SLB shares in February 2026

Summary

- **Solid financial performance** following peak activity levels in 2025
- **Legacy lump sum projects** in commissioning phase, commercial discussions ongoing
- Continued high **backlog** of NOK 77 billion, key focus on delivering predictable project execution
- High **tendering** and **early-phase study activity**
- Maturing **SMR** market opportunity
- **Attractive capital allocation** with cash dividend of NOK 4.2 billion or NOK 8.6 per share paid to shareholders

Outlook

- **Revenue** in 2026 is now expected to be between NOK 50 and 55 billion
- 2026 **EBITDA margin** is now expected to be around 7.5% excluding net profit from SLB OneSubsea
- **CAPEX** is now expected to be between 0.5% and 1.0% of revenue in 2026
- **Working Capital** is expected to normalize over time to a level of between negative NOK 4 and 6 billion
- **SLB OneSubsea** dividends for 2026 are expected to be broadly in line with 2025 distributions

Forward-looking information and statements are subject to significant risks, uncertainties and assumptions that could cause actual results to differ materially from historical experience and present expectations or projections.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Q&A

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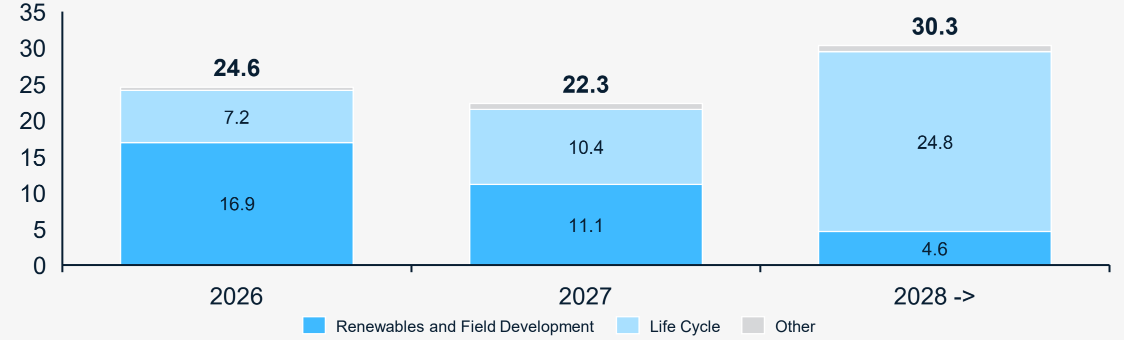
Additional Information

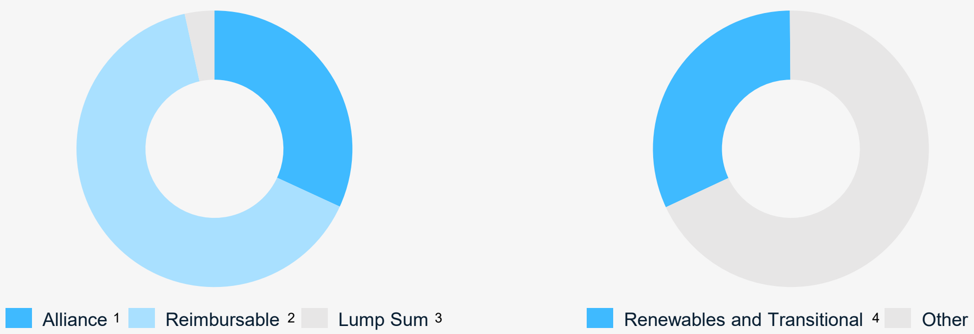
July 14, 2026

2Q 2026 | Order Intake and Backlog

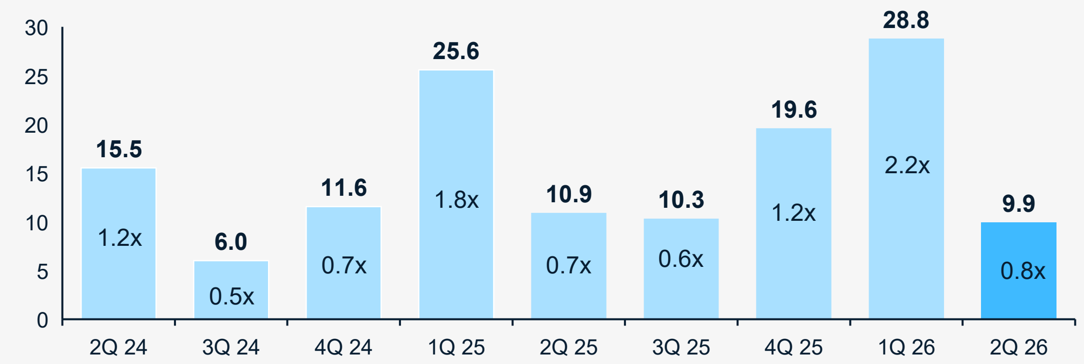
Order Backlog by Execution Year NOK BILLION



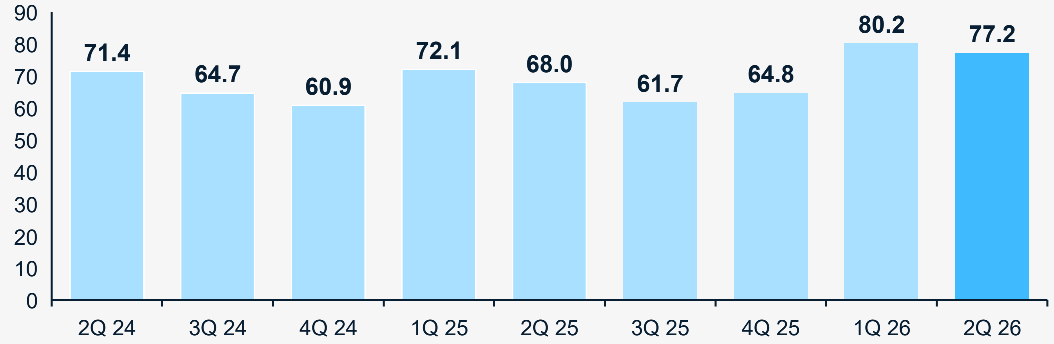
Order Backlog by Type %



Quarterly Order Intake NOK BILLION



Quarterly Order Backlog NOK BILLION



(Book-to-bill is based on revenue from customer contracts, see Interim Report for details)

[1] *Alliance model: Contracts under the Aker BP alliance model with balanced risk and upside potential through incentives*
[2] *Reimbursable: Contracts with less than 40% lump sum exposure as share of contract value*
[3] *Lump sum: Contracts with more than 40% lump sum exposure as share of contract value – mainly related to legacy renewables projects*
[4] *See slide on Renewables and Transitional Energy Solutions for definition*

Timing of Selected Large Projects in the Portfolio, by Segment

Renewables and Field Development

Project	Customer	Award year	Delivery year/ completion (est.)
Hugin A Platform	Aker BP	2022	2026
Hugin B Platform	Aker BP	2022	2026
Valhall PWP Platform	Aker BP	2022	2026
Fenris UI	Aker BP	2022	2026
Jackdaw WHP	Shell	2022	2026
Sunrise Wind HVDC	Ørsted & Eversource	2021	2026
East Anglia 3 HVDC	ScottishPower	2022	2026
Northern Lights Phase 2, Carbon Storage	Equinor	2025	2028
Celsio Carbon Capture & Storage	Hafslund Celsio	2025	2029
Norfolk Vanguard West HVDC	RWE	2025	2027
Norfolk Vanguard East HVDC	RWE	2025	2028
BalWin 1 HVDC Substructure	Dragados	2025	2029
BalWin 2 HVDC Substructure	Dragados	2025	2030

Life Cycle

Project	Customer	Award year	Delivery year/ completion (est.)
Aker BP EMM /Modific. Alliance (FA)	Aker BP	2026	2031
Equinor H (FA)	Equinor	2026	2031
Vår Energi M&M (FA)	Vår Energi	2024	2029
Brunei (FA)	Brunei Shell Petr.	2020	2027
ConocoPhillips M&M (FA)	ConocoPhillips	2025	2032
Shell Modification Contract (FA)	Shell	2017	2028
Draugen Electrification	OKEA	2023	2028
Troll West, electrification	Equinor	2021	2027
Hebron Brownfield EPCM	Exxon	2025	2030
Cenovus Energy FA	Cenovus Energy	2026	2031
Angola EPC Services	Azule Energy (BP/ENI)	2024	2027
Mongstad Waste-Water Upgrade	Equinor	2024	2027
Bestla tie-back to Brage	OKEA	2024	2027
Fram Sør tie-back to Troll C	Equinor	2025	2030

(FA = frame agreement)

(Disclaimer: the tables show the estimated timing of a selection of large projects in Aker Solutions' backlog per 2Q 2026. This information is unaudited and subject to change)

Renewables and Transitional Energy Solutions

NOK million

Revenue	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Total revenue (ex. special items)	**12,827**	**13,181**	**15,708**	**53,193**	**14,393**	**15,157**	**16,983**	**16,674**	**63,207**	**13,425**	**13,074**
Renewables and Transitional Energy Solutions	2,071	2,737	3,155	9,820	2,710	3,297	3,190	3,737	12,934	3,040	3,629
Renewables and Transitional Energy Solutions (%)	16%	21%	20%	18%	19%	22%	19%	22%	20%	23%	28%

Order intake	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Total order intake	**15,532**	**6,014**	**11,559**	**40,085**	**25,590**	**10,929**	**10,324**	**19,592**	**66,435**	**28,806**	**9,924**
Renewables and Transitional Energy Solutions	3,805	1,099	1,279	6,468	21,313	2,982	1,587	1,823	27,706	1,144	4,945
Renewables and Transitional Energy Solutions (%)	24%	18%	11%	16%	83%	27%	15%	9%	42%	4%	50%

Order backlog	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Total order backlog	**71,417**	**64,661**	**60,885**	**60,885**	**72,063**	**67,954**	**61,743**	**64,815**	**64,815**	**80,189**	**77,173**
Renewables and Transitional Energy Solutions	13,881	12,243	10,367	10,367	28,970	28,655	27,052	25,138	25,138	23,242	24,558
Renewables and Transitional Energy Solutions (%)	19%	19%	17%	17%	40%	42%	44%	39%	39%	29%	32%

Definition

Revenue, order intake and order backlog from work related to renewables and transitional energy solutions. This mainly includes projects with solutions and technologies for offshore wind, hydropower, aquaculture, carbon capture and storage (CCS), hydrogen, electrification of offshore and onshore facilities, and decommissioning & recycling.

These figures are compiled from a bottom-up approach of projects and work in Aker Solutions for the relevant periods. The figures are unaudited and subject to change.

Special Items

NOK million

Special items	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Restructuring	3	1	5	9	1	2	14	194	211	31	7
Non-qualifying hedges	0	-3	1	-3	5	2	3	-1	9	5	-
Other special items	7	6	24	58	4	-3	1	35	37	3	2
Special items EBITDA	**10**	**4**	**30**	**63**	**10**	**2**	**18**	**227**	**257**	**39**	**9**
Impairments	9	1	8	22	1	-0	-11	20	10	-	-
Special items EBIT	**19**	**4**	**39**	**85**	**11**	**2**	**7**	**248**	**267**	**39**	**9**
Financial items[1]	405	312	169	601	-22	501	-17	-218	245	-544	4
Non-qualifying hedges	-0	3	-3	0	-7	-3	-0	0	-10	10	2
Tax effects on special items	-93	-69	-46	-150	4	-110	2	-5	-109	114	-2
Special items net profit	**330**	**250**	**160**	**536**	**-14**	**390**	**-8**	**25**	**393**	**-381**	**13**

[1]Financial items include shares in SLB and related currency derivatives

Income Statement

NOK million

Income statement consolidated	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Revenue	12,642	12,940	15,543	52,411	14,199	14,969	16,689	16,595	62,452	13,281	12,900
Net profit from SLB OneSubsea	185	244	166	789	190	185	295	80	749	143	174
Revenue and other income	12,826	13,184	15,710	53,201	14,389	15,155	16,983	16,674	63,202	13,425	13,074
Operating expenses	-11,620	-11,980	-14,519	-48,632	-13,186	-13,898	-15,512	-15,579	-58,175	-12,312	-11,884
EBITDA	**1,206**	**1,204**	**1,191**	**4,568**	**1,203**	**1,257**	**1,472**	**1,095**	**5,027**	**1,112**	**1,190**
Of which related to hedging	-0	3	-1	3	-5	-2	-3	1	-9	-5	-
Depreciation and amortization	-258	-304	-333	-1,158	-348	-358	-363	-382	-1,452	-371	-380
Impairment	-9	-1	-8	-22	-1	0	11	-20	-10	-	-
EBIT	**940**	**900**	**849**	**3,388**	**853**	**899**	**1,120**	**693**	**3,565**	**741**	**810**
Net interest	49	22	-9	145	-8	-30	-33	-13	-85	22	4
Net other financial items	-321	-210	6	-184	-5	-490	-7	223	-279	521	4
Net financial items	**-272**	**-188**	**-3**	**-39**	**-14**	**-520**	**-40**	**210**	**-363**	**543**	**8**
Net profit before tax	**668**	**712**	**846**	**3,349**	**840**	**380**	**1,080**	**902**	**3,202**	**1,284**	**818**
Income tax	-136	-150	-169	-684	-186	-77	-209	-199	-670	-270	-172
Net profit	**532**	**562**	**677**	**2,665**	**654**	**303**	**871**	**703**	**2,531**	**1,015**	**646**
Equity holders of the parent company	535	570	661	2,656	664	311	872	699	2,547	1,016	651
Non-controlling interests	-3	-8	16	9	-10	-8	-1	4	-15	-1	-4
EBITDA margin	9.4%	9.1%	7.6%	8.6%	8.4%	8.3%	8.7%	6.6%	8.0%	8.3%	9.1%
Basic earnings per share (NOK)	1.10	1.18	1.37	5.51	1.38	0.65	1.81	1.45	5.28	2.09	1.34
Ordinary dividend per share (NOK)	-	-	3.30	3.30	-	-	-	3.60	3.60	-	-
Extraordinary dividend per share (NOK)	-	21.00	-	21.00	-	-	-	-	-	5.00	-

Cash Flow

NOK million

Cash flow	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
EBITDA	1,206	1,204	1,191	4,568	1,203	1,257	1,472	1,095	5,027	1,112	1,190
Change in cash flow from operating activities	217	-1,723	-7	-1,461	-364	-856	-1,045	-148	-2,413	1,574	-1,386
Net cash flow from operating activities	**1,423**	**-519**	**1,184**	**3,107**	**839**	**401**	**427**	**947**	**2,614**	**2,686**	**-195**
Acquisition of property, plant and equipment	-399	-242	-187	-1,396	-85	-128	-84	-136	-433	-32	-48
Payments for capitalized development	-14	-12	-9	-51	-10	-7	-9	-39	-65	-25	-25
Acquisition of subsidiaries, net of cash acquired	-44	-29	7	-66	-	-1	-26	-0	-27	-	-
Disposal of subsidiaries	1,943	1,344	5	3,292	-	-	-0	-	-0	-11	0
Change in current interest-bearing receivables	58	0	-0	58	-	-	-	-	-	-	-
Change in current investments	-0	-1,000	7,326	3,326	-	-0	0	-	-	457	-0
Sub-lease income received	30	27	35	122	23	38	32	34	127	17	17
Interest received	136	133	68	408	42	26	27	44	139	74	51
Interest received on sub-leases	8	-2	14	27	5	5	2	3	15	3	2
Dividends received from SLB OneSubsea	-	-	77	77	152	145	142	402	841	137	138
Cash flow from other investing activities	4	32	78	80	23	61	156	68	308	50	45
Net cash flow from investing activities	**1,721**	**252**	**7,412**	**5,876**	**150**	**140**	**239**	**377**	**905**	**669**	**180**
Lease installments paid	-160	-164	-174	-671	-186	-186	-183	-172	-728	-166	-165
Paid dividends	-970	-	-10,048	-11,018	-0	-1,591	0	0	-1,591	-0	-4,177
Acquisition/sale of treasury shares	-302	-46	0	-501	0	-0	0	74	74	18	17
Interest paid	-9	-9	-8	-33	-11	-14	-14	-19	-58	-7	-25
Interest paid on leases	-40	-39	-38	-156	-37	-40	-40	-40	-157	-39	-37
Other financing activities	-0	-0	-8	-8	0	-0	0	-0	-0	-8	0
Net cash flow from financing activities	**-1,481**	**-258**	**-10,275**	**-12,387**	**-235**	**-1,831**	**-237**	**-158**	**-2,460**	**-202**	**-4,386**
Net increase (decrease) in cash and cash equivalents	**1,663**	**-524**	**-1,680**	**-3,404**	**754**	**-1,291**	**429**	**1,167**	**1,059**	**3,154**	**-4,401**
Cash and cash equivalents at the beginning of the period	3,293	4,857	4,472	6,003	2,860	3,434	2,097	2,496	2,860	3,715	6,723
Effect of exchange rate changes on cash and cash equivalents	-98	139	67	261	-180	-46	-30	52	-204	-145	-17
Cash and cash equivalents at the end of the period	**4,857**	**4,472**	**2,860**	**2,860**	**3,434**	**2,097**	**2,496**	**3,715**	**3,715**	**6,723**	**2,305**

Balance Sheet – Assets

NOK million

Assets	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
Property, plant and equipment	3,956	4,043	4,053	3,925	3,842	3,720	3,626	3,431	3,261
Intangible assets including Goodwill	3,510	3,514	3,487	3,459	3,430	3,428	3,438	3,425	3,414
Right-of-use assets and investment property	1,832	1,809	1,807	1,725	1,946	1,958	2,041	1,905	1,841
Deferred tax assets	380	323	225	238	165	150	174	188	205
Non-current lease receivables	461	448	445	404	382	238	206	179	160
Equity accounted investees	7,090	7,354	7,870	7,342	7,064	7,251	7,007	6,835	6,911
Investments in other companies	17	17	16	15	2	2	12	11	11
Interest-bearing receivables	204	207	193	196	200	203	200	203	206
Other non-current assets	204	263	187	181	144	142	122	140	90
Total non-current assets	17,653	17,977	18,281	17,486	17,175	17,092	16,824	16,317	16,101
Current tax assets	67	76	106	83	75	60	76	82	87
Inventories	44	44	46	44	45	48	41	48	50
Trade receivables	5,442	7,460	6,208	6,885	6,886	7,748	7,719	6,465	6,263
Customer contract assets and other receivables	3,162	3,960	4,925	4,997	5,539	5,320	5,292	4,275	3,689
Prepayments	1,281	1,192	1,288	1,305	1,431	1,418	2,626	2,433	2,699
Derivative financial instruments	307	379	105	214	266	144	33	191	212
Interest-bearing receivables	1,562	214	142	137	119	81	73	70	70
Financial investments	8,717	9,516	2,197	2,219	1,718	1,735	1,953	2,002	2,026
Cash and cash equivalents	4,857	4,472	2,860	3,434	2,097	2,496	3,715	6,723	2,305
Total current assets	25,439	27,313	17,876	19,316	18,175	19,050	21,527	22,290	17,400
Total assets	**43,092**	**45,290**	**36,157**	**36,802**	**35,351**	**36,143**	**38,351**	**38,607**	**33,501**

Balance Sheet – Liabilities and Equity

NOK million

Liabilities and equity	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
Total equity attributable to the parent	19,379	20,070	11,270	11,286	9,678	10,540	11,388	12,232	8,769
Non-controlling interests	-134	-141	-144	-143	-144	-147	-142	-146	-150
Total equity	19,245	19,928	11,126	11,143	9,534	10,393	11,246	12,086	8,619
Non-current lease liabilities	2,722	2,653	2,637	2,512	2,669	2,499	2,520	2,338	2,261
Pension obligations	859	845	945	932	911	894	842	834	826
Deferred tax liabilities	335	394	304	525	505	634	815	1,127	1,308
Other non-current liabilities	83	83	-0	0	0	-0	-0	-0	0
Total non-current liabilities	3,998	3,975	3,886	3,969	4,085	4,027	4,177	4,299	4,395
Current tax liabilities	53	44	122	118	114	125	112	107	105
Current lease liabilities	649	709	708	632	626	571	615	580	550
Provisions	3,917	3,361	3,690	3,400	3,082	2,984	3,050	3,154	2,995
Trade payables	3,269	3,665	2,769	3,687	4,478	4,828	5,317	3,972	3,591
Other payables	7,395	7,899	9,411	7,337	7,355	7,229	7,834	7,504	6,343
Customer contract liabilities	4,260	5,419	4,428	6,346	6,003	5,939	5,943	6,865	6,855
Derivative financial instruments	306	290	17	169	74	47	56	41	49
Total current liabilities	19,849	21,387	21,146	21,690	21,731	21,722	22,928	22,222	20,487
Total liabilities and equity	**43,092**	**45,290**	**36,157**	**36,802**	**35,351**	**36,143**	**38,351**	**38,607**	**33,501**

Split per Segment

NOK million

Revenue and other income	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	9,402	9,217	11,469	38,090	10,401	10,757	12,517	12,429	46,105	9,601	8,991
Life Cycle	2,988	3,453	3,776	13,249	3,518	3,898	3,796	3,795	15,007	3,319	3,603
Net profit from SLB OneSubsea	185	244	166	789	190	185	295	80	749	143	174
Other	277	300	332	1,185	299	335	400	399	1,433	390	334
Eliminations	-26	-30	-34	-113	-18	-21	-24	-29	-92	-29	-28
Revenue and other income	**12,826**	**13,184**	**15,710**	**53,201**	**14,389**	**15,155**	**16,983**	**16,674**	**63,202**	**13,425**	**13,074**

EBITDA	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	887	774	819	3,096	870	829	996	819	3,514	691	847
Life Cycle	205	244	277	920	234	275	273	289	1,071	238	266
Net profit from SLB OneSubsea	185	244	166	789	190	185	295	80	749	143	174
Other	-70	-57	-70	-237	-91	-32	-92	-93	-307	40	-97
EBITDA	**1,206**	**1,204**	**1,191**	**4,568**	**1,203**	**1,257**	**1,472**	**1,095**	**5,027**	**1,112**	**1,190**

EBITDA margin	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	9.4%	8.4%	7.1%	8.1%	8.4%	7.7%	8.0%	6.6%	7.6%	7.2%	9.4%
Life Cycle	6.8%	7.1%	7.3%	6.9%	6.7%	7.0%	7.2%	7.6%	7.1%	7.2%	7.4%
EBITDA margin	**9.4%**	**9.1%**	**7.6%**	**8.6%**	**8.4%**	**8.3%**	**8.7%**	**6.6%**	**8.0%**	**8.3%**	**9.1%**

EBIT	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	724	556	583	2,312	615	570	729	533	2,447	412	569
Life Cycle	170	209	240	782	199	240	237	255	931	210	233
Net profit from SLB OneSubsea	185	244	166	789	190	185	295	80	749	143	174
Other	-139	-110	-140	-496	-151	-97	-140	-175	-563	-23	-166
EBIT	**940**	**900**	**849**	**3,388**	**853**	**899**	**1,120**	**693**	**3,565**	**741**	**810**

EBIT margin	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	7.7%	6.0%	5.1%	6.1%	5.9%	5.3%	5.8%	4.3%	5.3%	4.3%	6.3%
Life Cycle	5.7%	6.0%	6.4%	5.9%	5.7%	6.2%	6.2%	6.7%	6.2%	6.3%	6.5%
EBIT margin	**7.3%**	**6.8%**	**5.4%**	**6.4%**	**5.9%**	**5.9%**	**6.6%**	**4.2%**	**5.6%**	**5.5%**	**6.2%**

Split per Segment

NOK million

NCOA	2Q 2024	3Q 2024	4Q 2024		1Q 2025	2Q 2025	3Q 2025	4Q 2025		1Q 2026	2Q 2026
NCOA	**-8,898**	**-7,655**	**-7,848**		**-7,576**	**-7,057**	**-6,509**	**-6,503**		**-8,299**	**-7,101**

Order intake	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	8,789	3,001	8,265	24,011	22,390	7,911	7,096	11,570	48,966	5,498	5,545
Life Cycle	6,595	2,717	2,996	14,951	2,635	2,855	2,588	7,678	15,756	22,967	3,566
Other and eliminations	148	296	298	1,123	565	163	641	343	1,713	341	813
Order intake	**15,532**	**6,014**	**11,559**	**40,085**	**25,590**	**10,929**	**10,324**	**19,592**	**66,435**	**28,806**	**9,924**

Order backlog	2Q 2024	3Q 2024	4Q 2024		1Q 2025	2Q 2025	3Q 2025	4Q 2025		1Q 2026	2Q 2026
Renewables and Field Development	46,799	40,599	37,508		49,290	46,418	40,998	40,146		36,067	32,614
Life Cycle	23,814	23,177	22,454		21,421	20,300	19,103	23,009		42,514	42,418
Other and eliminations	803	885	924		1,352	1,236	1,643	1,660		1,609	2,141
Order backlog	**71,417**	**64,661**	**60,885**		**72,063**	**67,954**	**61,743**	**64,815**		**80,189**	**77,173**

Own employees	2Q 2024	3Q 2024	4Q 2024		1Q 2025	2Q 2025	3Q 2025	4Q 2025		1Q 2026	2Q 2026
Renewables and Field Development	6,364	6,396	6,449		6,488	6,570	6,567	6,472		6,396	6,395
Life Cycle	4,078	4,163	4,134		4,123	4,189	4,155	4,111		4,117	4,103
Other	1,163	1,166	1,194		1,214	1,241	1,246	1,235		1,231	1,233
Own employees	**11,605**	**11,725**	**11,777**		**11,825**	**12,000**	**11,968**	**11,818**		**11,744**	**11,731**

Split per Segment – Excluding Special Items

NOK million

EBITDA (ex. special items)	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	887	774	820	3,097	870	829	1,008	1,005	3,712	721	846
Life Cycle	205	244	277	920	234	275	275	293	1,076	238	267
Net profit from SLB OneSubsea	185	244	166	789	190	185	295	80	749	143	174
Other	-60	-53	-41	-174	-82	-30	-87	-56	-254	48	-88
EBITDA (ex. special items)	**1,216**	**1,208**	**1,221**	**4,632**	**1,213**	**1,259**	**1,490**	**1,322**	**5,284**	**1,151**	**1,199**

EBITDA margin (ex. special items)	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	9.4%	8.4%	7.1%	8.1%	8.4%	7.7%	8.0%	8.1%	8.1%	7.5%	9.4%
Life Cycle	6.8%	7.1%	7.3%	6.9%	6.7%	7.0%	7.2%	7.7%	7.2%	7.2%	7.4%
EBITDA margin (ex. special items)	**9.5%**	**9.2%**	**7.8%**	**8.7%**	**8.4%**	**8.3%**	**8.8%**	**7.9%**	**8.4%**	**8.6%**	**9.2%**

EBIT (ex. special items)	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	724	557	585	2,315	615	570	741	721	2,647	442	568
Life Cycle	170	209	240	783	199	240	239	258	937	210	234
Net profit from SLB OneSubsea	185	244	166	789	190	185	295	80	749	143	174
Other	-121	-106	-103	-413	-140	-95	-147	-119	-501	-15	-156
EBIT (ex. special items)	**959**	**904**	**888**	**3,474**	**864**	**901**	**1,127**	**940**	**3,832**	**780**	**819**

EBIT margin (ex. special items)	2Q 2024	3Q 2024	4Q 2024	FY 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	FY 2025	1Q 2026	2Q 2026
Renewables and Field Development	7.7%	6.0%	5.1%	6.1%	5.9%	5.3%	5.9%	5.8%	5.7%	4.6%	6.3%
Life Cycle	5.7%	6.0%	6.4%	5.9%	5.7%	6.2%	6.3%	6.8%	6.2%	6.3%	6.5%
EBIT margin (ex. special items)	**7.5%**	**6.9%**	**5.7%**	**6.5%**	**6.0%**	**5.9%**	**6.6%**	**5.6%**	**6.1%**	**5.8%**	**6.3%**

Order Backlog by Market

NOK billion, %

Order backlog by Market	2Q 2026	2Q 2025
Norway	76%	69%
Europe	19%	25%
Americas	3%	2%
Asia Pacific	1%	3%
Africa	1%	1%
Total	100%	100%
Total backlog (NOK billion)	**77.2**	**68.0**

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