Press Release
13 July 2026 11:58:00 CEST

HydrogenPro ASA: Mandatory notification of trade

Oslo, 13 July 2026: Reference is made to the stock exchange notice made by HydrogenPro ASA ("HydrogenPro" or the "Company") earlier today regarding the commencement of the subscription period in the subsequent offering (the "Subsequent Offering") of up to 12,762,444 new shares in the Company (the "Offer Shares") at a subscription price of NOK 0.50 per share.

The following primary insiders of the Company have subscribed for, or indicated their intention to subscribe for, Offer Shares in the Subsequent Offering:

- Marianne Mithassel Aamodt, board member and primary insider of the Company: 100,000 Offer Shares.
- Bjørn Hansen, board member and primary insider of the Company: 100,000 Offer Shares.
- Hallvard Hasselknippe, board member and primary insider of the Company: 200,000 Offer Shares.
- Jarle Dragvik, Chief Executive Officer and primary insider of the Company: 400,000 Offer Shares.
- Martin Thanem Holtet, Chief Financial Officer and primary insider of the Company: 200,000 Offer Shares.
- Michael Caspersen, Chief Commercial Officer and primary insider of the Company: 200,000 Offer Shares.
- Odd-Arne Lorentsen, Chief Technology Officer and primary insider of the Company: 100,000 Offer Shares.
- Cathrin Bretzeg, Chief People and Culture Officer and primary insider of the Company: 100,000 Offer Shares.
- Jon Backer, Chief Operating Officer and primary insider of the Company: 100,000 Offer Shares.
- Jan-Henrik Kuhlefelt, General Manager HydrogenPro Tianjin and primary insider of the Company: 100,000 Offer Shares.

Please see the attached notification forms for further information.

Advisors

The Company has appointed Clarksons Securities AS as manager in the Subsequent Offering.

Wikborg Rein Advokatfirma AS acts as legal counsel to the Company.

About HydrogenPro

HydrogenPro is a technology company and an OEM for high pressure alkaline electrolyser and supplies large scale green hydrogen plants, all ISO 9001, ISO 45001 and ISO 14001 certified. The Company was founded in 2013 by individuals with background from the electrolysis industry which was established in Telemark, Norway by Norsk Hydro in 1927. We are an experienced engineering team of leading industry experts, drawing upon unparalleled experience and expertise in the hydrogen and renewable energy industry.

This information is subject to the disclosure requirements pursuant to article 19 of Regulation (EU) No 596/2014 (the EU Market Abuse Regulation) and section 5-12 of the Norwegian Securities Trading Act.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-13 11:58 CEST.

Attachments
2026 07 13 HydrogenPro ASA Attachment Disclosure Of Transactions By PDMRs PCAs