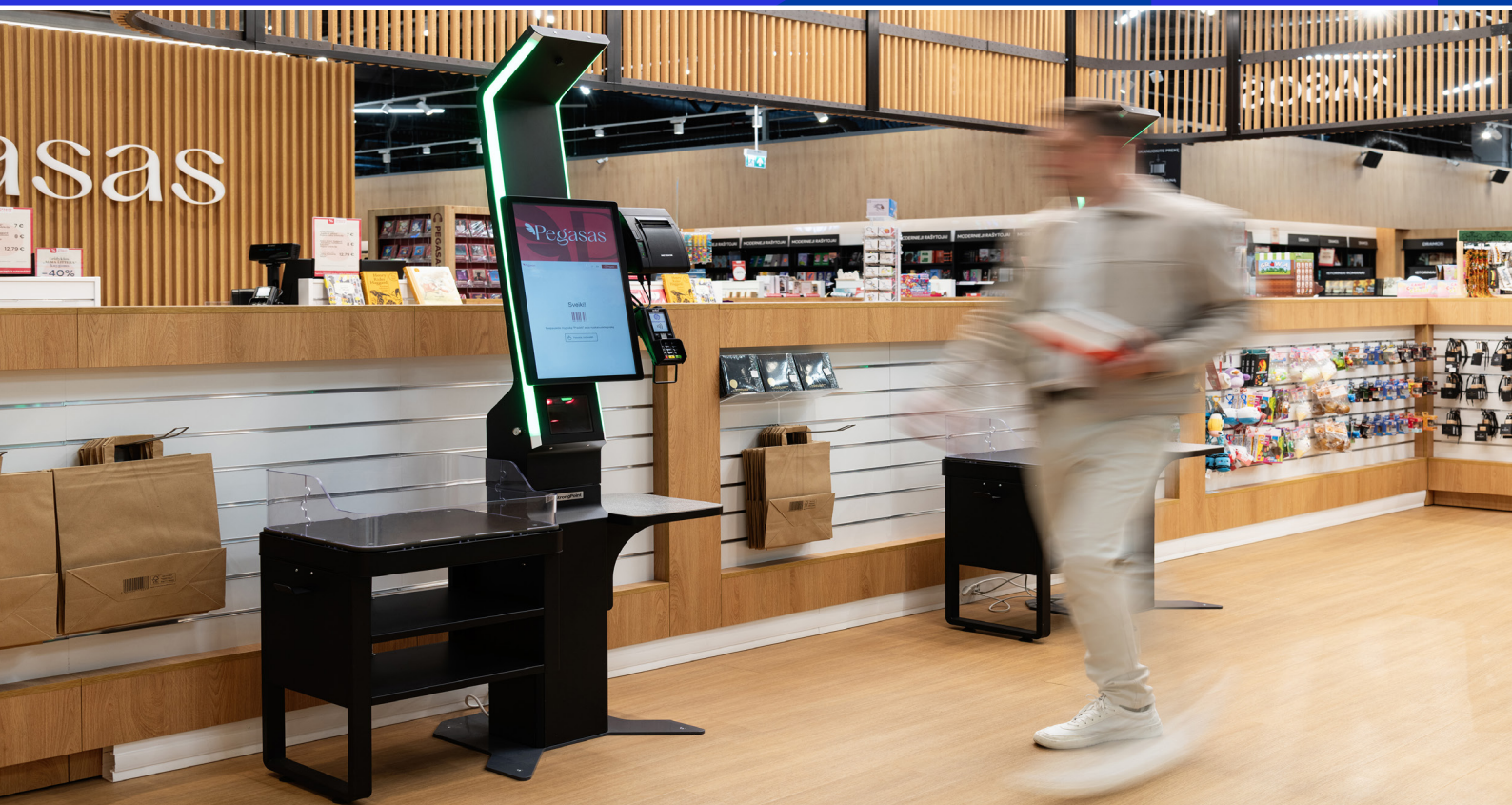




StrongPoint

Q2 and 1st half 2026

Financial report and status



CEO's Perspective

In our second quarter of 2026 we continued our flat topline from earlier in the year with a 2% revenue decline. Recurring revenue declined at similar rates, principally due to absences of earlier recurring revenue contribution from our former Electronic Shelf Label (ESL) partner. Our international markets grew 15% whilst our Nordic markets experienced a 22% decline in topline, driven by loss of earlier revenue contributions from our former ESL partner. Gross profit was down 7 MNOK, whereas EBITDA decline was cushioned somewhat from improved cost base. EBITDA for the quarter was NOK 5 million, down 2 MNOK compared to same quarter last year.



Jacob Tveraabak
CEO of StrongPoint

In the second quarter of 2026, our topline declined 2% to 342 MNOK. The flat revenue development is a tale of two halves: Nordics declined 22% principally due to the absence of revenue from our former ESL partner. International grew 15% principally due to UK & Ireland at 25% increase, followed by the Baltics and Spain.

Recurring revenue on a 12-month rolling basis declined 2% to 372 MNOK. The decline is primarily due to our termination of the partnership agreement with our former ESL partner, which came into full effect at the start of 2026. As communicated earlier, we are focusing on building a recurring revenue base with our new partner Vusion, which includes not only ESLs, but also EdgeSense, Shelf Edge camera, Retail Media solutions and more. Whereas it will take time to build a recurring revenue stream with our new partner, we are confident that the potential is significantly larger than ever before. In addition to the absence of recurring revenue from our former ESL partner, the decline in recurring revenue is also due to the temporary reduction in volume commitment from Sainsbury's as the rollout of our Order Picking solution has taken longer than anticipated.

Our EBITDA for Q2 was 5 MNOK, a 2 MNOK reduction from the same quarter last year. In this quarter we incurred severance pay of close to 4 MNOK related to personnel reductions as we continuously seek to drive internal efficiency. Furthermore, additional investments in the UK organization dragged on this quarter's profitability.

In the quarter we had significant progress on both leveraging long-standing customer relations as well as creating new customer relations through our grocery e-commerce solutions. Firstly, we were excited to announce that Coop Estonia, the largest grocery retailer in Estonia, signed an agreement with StrongPoint to digitalize their stores deploying Vusion's ESLs. The agreement was of particular importance as it marks our first major deployment project with Vusion as our partner for store digitalization. Secondly, we continued to sign new customers with our automation

and AutoStore team both in the UK and Norway. Thirdly – although strictly not within the quarter – we announced, on July 3, our first major customer in the US with our Order Picking solution: Meijer. Meijer is a major regional grocery retail chain in the US, covering six states in the Midwest. It is a highly reputable and respected grocery retail chain, running more than 500 grocery supercenters and grocery stores with a USD 22 billion turnover, and a mature grocery e-commerce business. The fact that StrongPoint has been selected to implement its Order Picking solution for Meijer's in-store order fulfilment is a testimony of the solution's quality as well as a huge breakthrough for StrongPoint in the US market.

Whereas our topline appears to be relatively flat it is important to recognize that we are growing our international business significantly and building a more robust platform for growth. The recent break-through in the US market comes after a period of investment, whereas profitable growth forward is expected. Furthermore, the removal of the financial contributions from our earlier ESL partner impacted us in the Nordics this quarter and will continue to do so for comparative reasons throughout the year.

Our path to sustained and robust profitability will have its ups and downs, certainly in the short-term. As a consequence, we will continue to drive internal efficiency and right-sizing our cost base. For the medium and long term, the general expectation for retailers to invest more in technology in the future is positive for us. Furthermore, the sustained interest in our diverse solution portfolio and our continued trust by customers, makes me positive about the long-term success of StrongPoint.

Lastly, I would like to thank our shareholders, partners and employees for their continued support and dedication. We are on a journey to further build and strengthen customer relationships through our grocery retail expertise and product leadership in grocery e-commerce. In short, we work to make grocery retailers more efficient and sustainable.

Highlights

Financial performance 2nd quarter

- Second quarter revenue of 342 MNOK (350) and YTD revenue of 685 MNOK (697), both decreased by 2%.
- Recurring revenue (rolling 12 months) of 372 MNOK (378), decreased by 2%.
- EBITDA for the quarter was 5 MNOK (7), including 4 MNOK one-off costs, with EBITDA margin of 1.4% (2.1%). First half EBITDA ended at 15 MNOK (18).
- Cash flow from operations was 49 MNOK (20) for the quarter and 40 MNOK (29) for the first half.

Customer success

- Grocery retailer Coop Estonia chose StrongPoint and Vusion as their exclusive Electronic Shelf Label partner and signed their first contract for a rollout.
- A leading Norwegian retailer and a UK-based e-commerce retailer both selected StrongPoint for their first AutoStore automated solutions respectively.

Outlook and long-term ambitions

- Identified cost improvement initiatives to increase EBITDA, including optimized administration and IT cost, improved productivity in support and development organizations.
- Focus on delivering successful implementation of signed E-commerce Order Picking agreements to realize projected recurring revenue.
- We continue to maintain our long-term ambitions of healthy revenue growth and an EBITDA margin of >10 %.

Key figures

MNOK	Q2 2026	Q2 2025	YTD 2026	YTD 2025	Year 2025
Revenue	342	350	685	697	1 359
Recurring revenue rolling 12 months	372	378	372	378	385
EBITDA	5	7	15	18	26
EBITDA margin	1.4%	2.1%	2.2%	2.5%	1.9%
EBITDA excluding option cost	5	8	16	20	30
Operating profit (EBIT)	-6	-3	-7	-4	-17
Ordinary profit before tax (EBT)	-11	-4	-23	-16	-15
Cash flow from operational activities	49	20	40	29	54
Disposable funds	98	84	98	84	99
Earnings per share (NOK)	-0.19	-0.07	-0.37	-0.25	-0.11

StrongPoint Group

StrongPoint is a grocery retail technology company offering both software and hardware solutions with integrated software. StrongPoint's focus is on grocery retailers, where we help customers drive efficiency across both in-store and e-commerce operations.

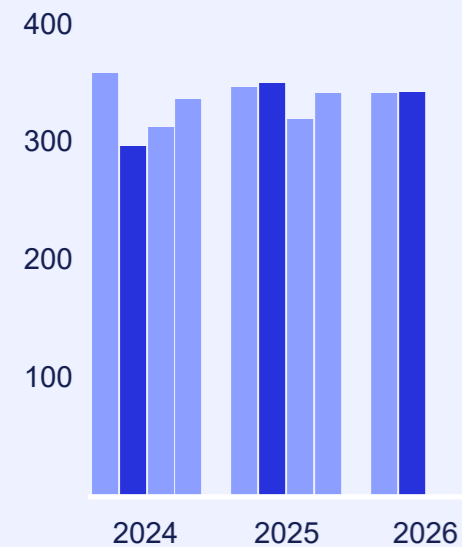
Revenue MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Nordics	125.9	162.1	258.1	329.7	581.4
International incl Product	216.4	188.3	426.5	367.3	777.5
ASA/Elim	-	-	-	-	-
Total	342.3	350.4	684.6	697.0	1,358.9

EBITDA MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Nordics	10.7	14.0	25.3	31.9	61.7
International incl Product	2.8	0.6	5.1	1.5	-1.6
ASA/Elim	-8.7	-7.1	-15.6	-15.8	-33.6
Total	4.8	7.4	14.8	17.5	26.5

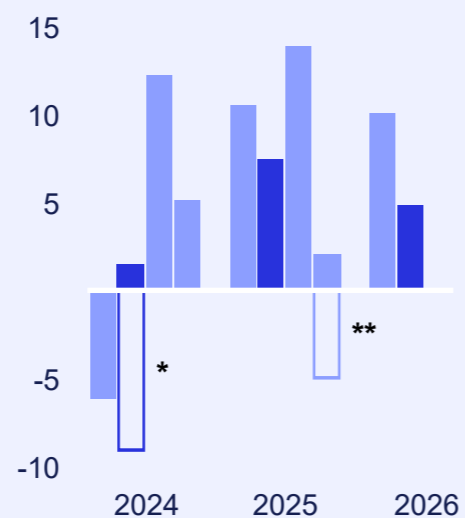
Number of employees end of quarter	509	508	509	508	500
Average numbers of FTEs	496	499	495	497	497

StrongPoint Group

Operating revenue per quarter (MNOK)

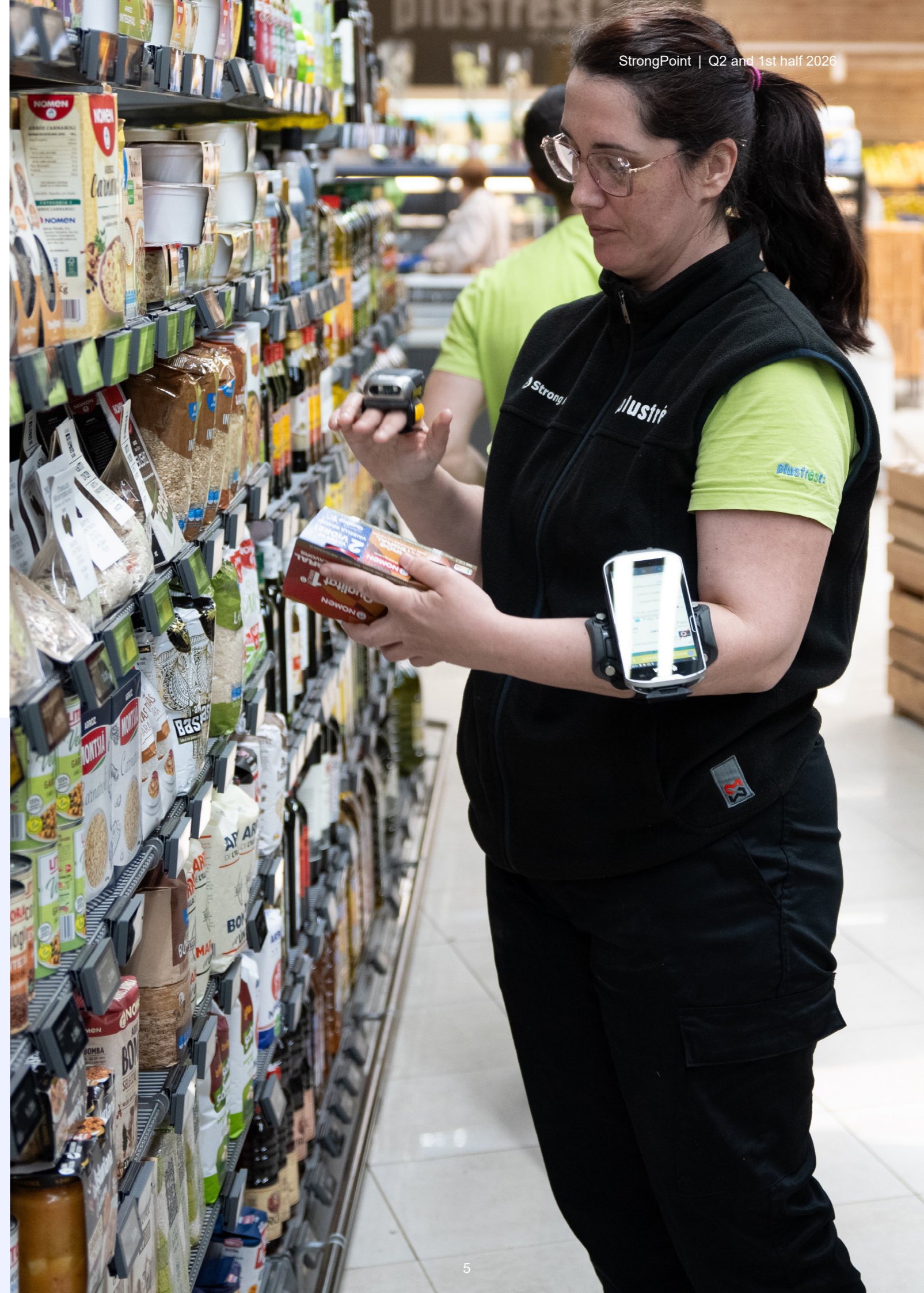


EBITDA per quarter (MNOK)



* The Q2 2024 EBITDA was -9 MNOK, which included restructuring cost and severance pay of 10 MNOK. Excluding these costs, EBITDA was 1 MNOK.

** The Q4 2025 EBITDA was -5 MNOK, which included 7 MNOK in non-recurring M&A costs related to potential portfolio optimisation.



Financial performance

As a large share of total revenue relates to projects and rollouts of multi-year contracts, revenue and profitability will continue to vary between the quarters. The key focus remains on generating profitable long-term growth.

Revenue overview

In Q2 2026, total revenue of 342 MNOK was flat compared to the same quarter last year (350 MNOK). This includes a 15% increase in the International segment driven by solid growth in the UK, offset by a 22% revenue decline in the Nordics segment.

Nordics segment

The 22% revenue decline in the Nordics includes a reduction of 19% and 27% in Norway and Sweden respectively, mainly due to lower Electronic Shelf Label (ESL) deliveries. In addition, the switch from our former ESL partner to Vusion led to a reduction in service and license revenue of 12 MNOK in the quarter, year-on-year. This was partly offset by the growth in Vensafe and Scales & Packing sales across Norway and Sweden.

International segment

The International segment saw a revenue increase of 15%. This was mainly due to an increase of 25% in the UK & Ireland driven by the ongoing AutoStore projects in the UK, as well as growth in Vusion ESL installation work and Shop Fitting. Moreover, Spain increased by 35%, mainly from the sale of Vusion ESL hardware and the Baltics increased by 8%. This growth was partially offset by a 38% reduction in the rest of Europe.

Recurring revenue

The Q2 2026 recurring revenue decreased by 2% compared to the same quarter last year. This includes an 11% growth in service agreements excluding ESL, offset by a corresponding decrease in service and license agreements from our former ESL partner of 40% compared to last year. Moreover, there is a decrease in the Order Picking recurring revenue due to the temporary reduction in the Sainsbury's volume commitment.

Gross margin

During the quarter, the gross margin remained stable at 43% (44%).

EBITDA

The EBITDA decreased to 5 MNOK (1.4% margin) in Q2 2026 (7 MNOK, 2.1% margin), mainly due to a decrease in gross profit, however this was partly mitigated by lower operating costs.

Operating costs

Personnel costs were 101 MNOK in Q2 2026 compared to 101 MNOK the same quarter last year. This includes incurred severance pay of close to 4 MNOK related to personnel reductions as we continuously seek to drive internal efficiency. Furthermore, additional investments in the UK organization to strengthen the team. Other operating expenses decreased for the period to 40 MNOK (44 MNOK). Overall, the annual salary increase in payroll costs has been mitigated by continued cost prudence. In the quarter, development costs of 3 MNOK were capitalized, of which 2 MNOK related to CashGuard Connect in Spain and 1 MNOK on TreeCommerce, the POS (Point of Sale) solution in the Baltics. As per the end of Q2 2026, the total capitalized development costs since the inception of CashGuard Connect and TreeCommerce were 99 MNOK and 15 MNOK, respectively.

Debt

As of end Q2 2026, the net interest-bearing debt was 57 MNOK, a decrease of 34 MNOK from 91 MNOK compared to Q1 2026.

Customer success

Estonian grocery retailer picks StrongPoint and Vusion

StrongPoint and Vusion were selected by the grocery retailer Coop Estonia as their exclusive suppliers of electronic shelf labels (ESL) for the retailer's store digitalization program. This marks StrongPoint's first major ESL deployment with Vusion and demonstrates the potential of our partnership with Vusion and their products.

AutoStore Automation Projects in the UK and Norway

Retailers in Norway and the UK chose StrongPoint to design and install their first AutoStore automated solutions respectively. The larger of the two projects is in the UK and is for a leading e-commerce retailer.

Long-term strategic projects

Sainsbury's Order Picking Update

StrongPoint's Order Picking solution was selected by Sainsbury's, the UK's second largest grocery chain, as its new in-store e-commerce solution for scheduled deliveries. The Order Picking solution is live in a double-digit number of stores, which is fewer than originally anticipated. As a consequence, we have agreed with the customer for a temporary reduction in volume commitment. This is a large and complex project which has proven to require additional work from both parties in order to ensure a smooth integration, launch and adoption. We continue working closely with the customer to ensure that a successful rollout is imminent.

CashGuard Connect update

CashGuard Connect is a proprietary, fully closed-loop cash management solution originally developed for a leading Spanish grocery retailer. StrongPoint's legal proceedings to secure exclusive, perpetual, global retail rights to the CashGuard Connect IP are progressing, although not yet concluded. On the commercial and technical front, large-scale solution testing ahead of the production line launch has progressed positively, reinforcing confidence in the go-to-market timeline. Customer momentum also remains strong. A new pilot agreement has been signed with a Spanish grocery retailer, with planned deployment scheduled within the next 12 months. Additionally, active engagement continues with other grocery retailers to address their specific operational requirements.

Outlook and long-term ambitions

We are cautiously optimistic about continued improvement in both EBITDA and recurring revenue in order to strengthen the core fundamentals and the long-term strategic direction of the company. We have identified cost improvement initiatives to increase EBITDA, including optimized administration and IT cost, improved productivity in support and development organizations. Moreover, there is high focus on delivering successful implementation of signed E-commerce Order Picking agreements to realize projected recurring revenue.

With variations in project deliveries, fluctuations between the quarters are expected. We continue to maintain our long-term ambitions of healthy revenue growth and an EBITDA margin of >10 %.


StrongPoint at a glance

				
1.35Bn NOK annual revenue (LTM) *	372 MNOK recurring revenue (LTM) *	>80% of our business is grocery-related	~500 employees across Europe	Dev Team Proprietary SaaS solutions built in-house

* Last Twelve Months.


Our purpose

We make grocery retailers more efficient and sustainable



Impact on grocery retailer

Driving efficiency savings **+** Boosting margins



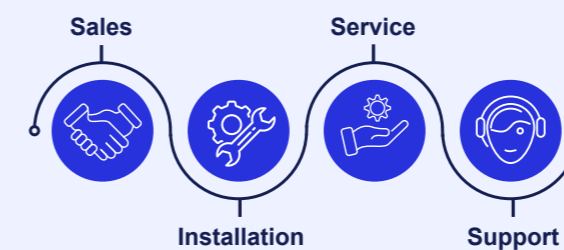
Impact on end consumer

Improving both the in-store and online experience for shoppers



Where We Operate

- Direct operations in 9 core countries with full local support from sales to service.
- Managing the entire value chain allows us to capture more revenue and build deeper customer relationships.



In addition, StrongPoint supports grocery retailers in around 20 additional countries via a partner network.



Our Solutions: Solving Five Key Grocery Problems and Creating Opportunities

1	The cost of fulfilling online orders	End-to-end E-Commerce SaaS-based Order Picking Platform, Multiple Last Mile solutions and Automated Fulfillment with AutoStore.
2	The risk of theft and shrinkage	Vensafe Select & Collect and AI-Powered Self-Checkout Theft Detection.
3	The need to do more with fewer staff	AI-Powered Next Generational Self-Checkout, Self-Scanning solution and 'ShopFlow Logistics', a SaaS-based in-store task management solution.
4	The complexity of pricing and promotions	At shelf digital display solutions including Electronic Shelf Labels.
5	The operational burden of handling cash	Developing revolutionary new cash management solution, CashGuard Connect and already well-established CashGuard.

Sources of Revenue



StrongPoint's Order Picking is our proprietary SaaS-based technology for grocery e-commerce fulfilment and is the world's most efficient in-store picking solution

- Enables grocery retailers to process online orders significantly faster, reducing picking time and lowering costs.
- Designed, developed and managed by StrongPoint.
- Used by leading grocery retailers in Europe, including Sainsbury's, Carrefour and MC Sonae.

SaaS

Picker App **Back office software**



Investing for future growth

Customer Intimacy Growth				Outside core markets
Nordics Growing through upselling and new partnerships.	Baltics Rolling out new point-of-sale systems.	UK & Ireland Investing in developing new relations with leading grocery retailers.	Spain Developing world-leading new cash management solution.	Rest of World Selling our world-class SaaS-based e-commerce Order Picking solution.

Nordics

The business segment Nordics currently consists of the operating business units in Norway, Sweden and Finland. The revenue may also include deliveries to other countries.

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
- Norway	52.6	65.2	100.8	131.5	241.9
- Sweden	68.1	93.2	145.2	192.6	323.9
- Finland	5.2	3.7	12.0	5.6	15.6
Total Revenue	125.9	162.1	258.1	329.7	581.4
EBITDA	10.7	14.0	25.3	31.9	61.7
- In %	8.5 %	8.6 %	9.8 %	9.7 %	10.6 %
EBT	8.2	11.3	20.0	26.8	52.0
- In %	6.5 %	7.0 %	7.7 %	8.1 %	8.9 %

Revenue

Revenue in Q2 2026 declined 22% compared to the same quarter last year, driven by a decrease of 19% in Norway and 27% in Sweden. The decline was primarily driven by lower ESL product sales following the completion of large rollouts in the previous year and the ongoing transition from our former ESL partner to Vusion, which was effectuated in the second half of 2025. This was partly offset by the growth in Vensafe and Scales & Packing sales across Norway and Sweden.

EBITDA

EBITDA decreased from 14 MNOK in the second quarter last year to 11 MNOK this year, following the reduction in ESL revenues in the Nordics, including recurring revenue. This was partly mitigated by an improvement in Finland. The EBITDA margin was broadly stable at 8%, reflecting a favorable product mix as lower-margin ESL hardware rollouts were replaced by a higher proportion of service revenue.



Norway

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	23.2	33.7	44.4	67.7	111.6
Services	29.4	31.5	56.4	63.8	130.3
Revenue	52.6	65.2	100.8	131.5	241.9

Revenue in Q2 2026 decreased by 19% to 53 MNOK compared to Q2 2025. Product revenue declined by 31%, almost entirely driven by a reduction in ESL deliveries. This reduction was partially mitigated by the growth in Vensafe, CashGuard and Scales & Packing product sales. Service revenue declined by 7%, mainly due to lower ESL-related service and license revenue. This reflects both the absence of the large ESL rollouts seen in Q2 2025 and the ongoing transition to Vusion, which was effectuated in the second half of 2025, with new deliveries expected to ramp up over time.

Sweden

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	32.8	51.6	66.4	111.2	161.9
Services	35.3	41.7	78.8	81.4	162.0
Revenue	68.1	93.2	145.2	192.6	323.9

Revenue in Q2 2026 decreased by 27% to 68 MNOK compared to Q2 2025. Product revenue declined by 36%,

driven almost exclusively by a significant reduction in ESL deliveries, as Q2 2025 included a large rollout to Alphamega, a Cyprus-based grocery retailer managed by the Swedish team. This decline was partially offset by the growth in CashGuard and Vensafe. Service revenue was broadly stable, despite a reduction in ESL service revenue, mitigated by the growth in service agreements from Scales & Packing deliveries.

Finland

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	2.3	2.9	5.8	4.1	11.8
Services	2.8	0.8	6.3	1.5	3.8
Revenue	5.2	3.7	12.0	5.6	15.6

Revenue in Q2 2026 increased by MNOK 1.5 to 5 MNOK compared to Q2 2025 due to installation work and other services.

International incl. Product

The business segment International incl. Product consists of the operating business units in the Baltics, Spain and UK & Ireland, in addition to partner sales in the rest of Europe and rest of world. The ongoing development activities for own products have been allocated to this segment.

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
- Baltics	83.0	76.5	139.8	164.4	313.0
- Spain	21.7	16.1	40.3	32.5	78.5
- UK & Ireland	103.8	83.0	230.7	148.9	344.8
- Rest of Europe & Partners	7.9	12.7	15.7	21.6	41.3
Total Revenue	216.4	188.3	426.5	367.3	777.5
EBITDA	2.8	0.6	5.1	1.5	-1.6
- In %	1.3 %	0.3 %	1.2 %	0.4 %	-0.2 %
EBT	-6.1	-8.4	-12.5	-17.1	-48.7
- In %	-2.8 %	-4.5 %	-2.9 %	-4.7 %	-6.3 %

Revenue

Revenue in Q2 2026 increased by 15% compared to the same quarter last year, with solid growth in the UK & Ireland, partly offset by a decline in the Rest of Europe. UK & Ireland grew by 25%, driven by ongoing Vusion ESL installation work and AutoStore projects. This was further supported by a 24% growth in Shop Fitting. Spain also grew by 35%, primarily from Vusion ESL hardware deliveries. The Baltics increased by 8% due to deliveries of Self-Checkouts. Rest of Europe declined 38%, driven by lower CashGuard product sales through international partners.

EBITDA

EBITDA improved by 2 MNOK in Q2 2026, including improvement in the Baltics and lower development costs, partly offset by lower profitability in the UK & Ireland.



Baltics

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	49.9	41.4	73.7	96.3	178.7
Services	33.1	35.1	66.0	68.1	134.3
Revenue	83.0	76.5	139.8	164.4	313.0

Revenue in Q2 2026 increased by 8% compared to the same quarter last year due to increased deliveries of Self-Checkout.

Spain

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	15.2	10.2	27.1	21.2	52.2
Services	6.6	5.9	13.2	11.3	26.2
Revenue	21.7	16.1	40.3	32.5	78.5

Revenue in Q2 2026 increased by 35% due to higher sales of Vusion ESL hardware, partially offset by a reduction in CashGuard product sales.

UK & Ireland

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	32.6	19.4	59.8	19.5	29.5
Services	71.2	63.7	170.9	129.3	315.3
Revenue	103.8	83.0	230.7	148.9	344.8

Revenue in Q2 2026 increased by 25% to 104 MNOK compared to 83 MNOK in Q2 2025. The Product revenue growth was driven entirely by AutoStore deliveries. Service revenue increased by 12% due to Vusion ESL installation work and Shop Fitting.

Rest of Europe & Partners

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	3.9	10.3	11.3	18.3	36.0
Services	3.9	2.4	4.5	3.2	5.3
Revenue	7.9	12.7	15.7	21.6	41.3

Partners revenue mainly relates to the sale of CashGuard and Grocery Lockers outside of our core markets. In Q2 2026, the 38% decrease in revenue is due to lower CashGuard sales.

Products and solutions

E-commerce logistics

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	39.0	24.5	74.5	35.6	60.4
Services	13.2	23.8	34.1	39.8	83.3
Revenue	52.2	48.2	108.7	75.5	143.8

Revenue in Q2 2026 increased by 8% compared to the same quarter last year mainly due to product deliveries on AutoStore projects in the UK, partly offset by installation work, also on AutoStore.

In-store Productivity

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	22.7	56.4	49.5	119.6	185.1
Services	36.4	38.6	86.6	76.7	194.9
Revenue	59.1	94.9	136.1	196.4	380.1

Revenue in Q2 2026 decreased by 38% compared to the same quarter last year. The reduction in products relates to a lower volume of ESL hardware in Norway and Sweden, as there were several ESL rollouts in Q2 2025.

Payment Solutions

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	21.3	24.4	43.3	45.0	84.3
Services	32.5	31.1	65.5	61.8	125.4
Revenue	53.8	55.5	108.8	106.8	209.7

Revenue in Q2 2026 decreased by 3% compared to the same quarter last year due. This includes a 20% growth in Norway driven by deliveries to NorgesGruppen as announced earlier this year, offset by reductions in Sweden and International partners.

Check Out Efficiency

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	49.1	41.5	72.5	100.3	164.5
Services	22.3	17.9	38.8	33.0	66.8
Revenue	71.4	59.4	111.4	133.3	231.3

Revenue in Q2 2026 increased by 20% compared to the same quarter last year, driven by increased sale of Self-Checkouts in the Baltics as well as increased sales of Vensafe in the Nordics.

Shop Fitting

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	-	-	-	-	-
Services	52.4	42.3	114.5	89.0	194.6
Revenue	52.4	42.3	114.5	89.0	194.6

Revenue in Q2 2026 for the Shop Fitting segment increased by 24% compared to the same quarter last year. The Shop Fitting segment relates entirely to the UK & Ireland.

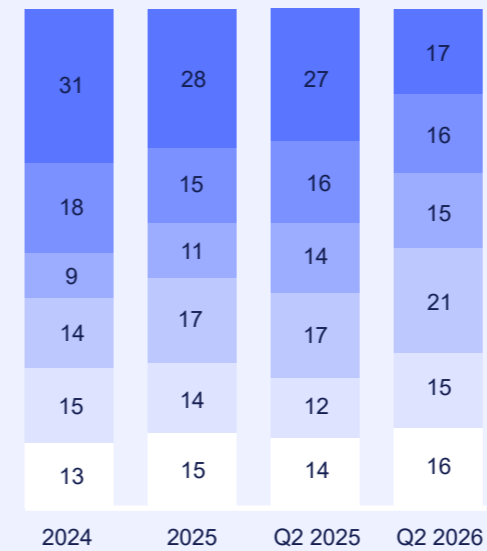
Other retail technology

MNOK	Q2		YTD		Year
	2026	2025	2026	2025	2025
Products	24.7	22.7	45.6	40.3	89.8
Services	28.7	27.4	59.5	55.8	109.7
Revenue	53.4	50.0	105.1	96.2	199.5

Other retail technology increased by 7% in Q2 2026 compared to the same quarter last year. This is due to higher sale of other hardware in the Baltics and Finland.

StrongPoint Group

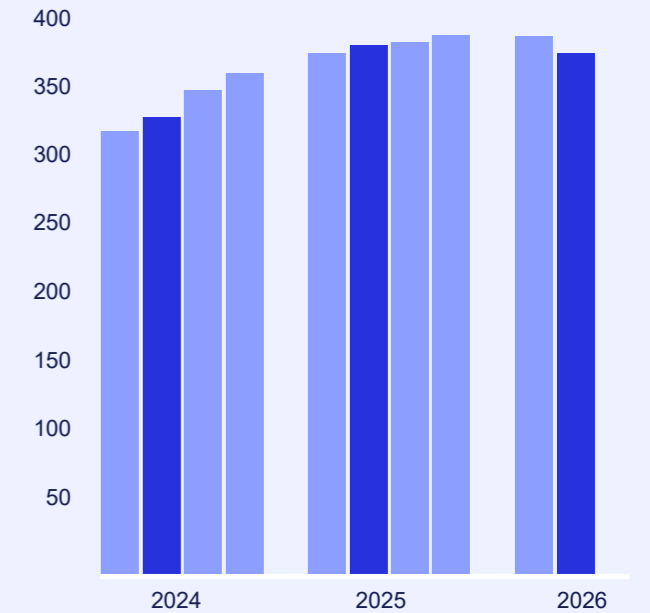
Relative share of revenue per segment (%)



Segments

- In-store Productivity
- Payment Solutions
- E-commerce logistics
- Check Out Efficiency
- Shop Fitting
- Other retail technology

Recurring revenue rolling twelve months (MNOK)



Recurring revenue consists of service and support agreements including spare parts, software license revenue and product rentals.

The Q2 2026 recurring revenue decreased by 2% compared to the same quarter last year. This includes an 11% growth in service agreements excluding ESL, offset by a corresponding decrease in service and license agreements from our former ESL partner of 40% compared to last year. Moreover, there is a decrease in the Order Picking recurring revenue due to the temporary reduction in the Sainsbury's volume commitment.

Key balance sheet items

Cash flow and equity

Cash flow from operational activities in the second quarter was 49 MNOK (20), driven by changes in working capital and other accruals. The Group's holding of own shares at the end of the fourth quarter amounted to 56,651, which represents 0.1 per cent of the outstanding shares. The Group has shareholder programs for the Board of Directors, the Group executive management and employees. 68,775 shares have been assigned in 2026 (74,136 in the year 2025). StrongPoint has a long-term incentive program for management and key employees. More information on the program can be found in note 6.

Net interest-bearing debt

The interest-bearing debt at the end of the quarter was 155 MNOK and mainly relates to two revolving credit facilities with Norion Bank for a total of 140 MNOK, which is classified as short-term interest-bearing liabilities. In addition, it includes a term loan in our Spanish subsidiary, booked in long-term and short-term interest-bearing liabilities.

Of leasing liabilities, the IFRS 16 rent obligations are extracted from interest-bearing debt, as these are not interest-bearing. The remaining leasing liabilities relate to service cars and company cars from leasing institutions and are thus included in the interest-bearing debt. Any utilization of the working capital financing arrangement in Norway and Sweden is non-recourse and thus not included in net interest-bearing debt. The UK working capital financing is a factoring arrangement in which any withdrawn amounts will be included as net interest-bearing debt. As per the end of Q2 2026, nothing was withdrawn.

As of end Q2 2026, the net interest-bearing debt was 57 MNOK, a decrease of 34 MNOK compared to Q1 2026.

Disposable funds were 98 MNOK as of end of Q2 2026, comprising cash and cash equivalents.

With the financing arrangements from Norion Bank, there is a 30% equity covenant. As per 30 June 2026, the equity ratio was 45%.

KNOK	30.06.2026	30.06.2025	31.03.2026	31.12.2025
Long-term interest-bearing liabilities	1,264	101,323	101,253	100,000
Long-term lease liabilities	48,165	62,143	50,396	53,515
Short-term interest-bearing liabilities	140,289	43,839	42,660	45,101
Short-term lease liabilities	21,519	23,969	23,716	26,775
= Interest-bearing debt and leasing liabilities	211,238	231,275	218,025	225,391
Of which IFRS 16 rent liabilities not interest-bearing	-55,799	-73,457	-59,289	-65,962
= Interest-bearing debt	155,439	157,818	158,737	159,429
Cash and cash equivalents	-98,462	-84,198	-67,559	-98,530
= Net interest-bearing debt	56,977	73,620	91,178	60,899

Statement from the Board

The Board and group CEO have today considered and approved StrongPoint's financial statements for the second quarter and first half 2026, including comparative consolidated figures for the second quarter and first half 2025. This report has been prepared in accordance with IAS 34 on interim financial reporting as determined by the European Union, and with supplementary requirements pursuant to the Norwegian Securities Trading Act. The Board and CEO hereby declare, to the best of their knowledge, that the financial statements for the second quarter and first half 2026 have been prepared in accordance with prevailing accounting principles and that the information in the financial statements gives a true and fair view of the assets, liabilities, financial position and profit of the group taken as a whole per 30 June 2026 and per 30 June 2025. To the best of their knowledge, the report gives a true and fair overview of important events during the accounting period and the impact of these events on the financial statements.

The Board of Directors of StrongPoint ASA Oslo, 9 July 2026

Trond K. Johannessen
Chairman

Ingeborg Molden Hegstad
Director

Pål Wibe
Director

Monica Aune
Director

Preben Rasch-Olsen
Director

Jacob Tveraabak
CEO

Consolidated income statement

KNOK	Q2 2026	Q2 2025	Chg. %	YTD 2026	YTD 2025	Chg. %	Year 2025
Operating revenue	342,265	350,420	-2.3 %	684,606	697,032	-1.8 %	1,358,909
Cost of goods sold	196,233	197,399	-0.6 %	384,632	397,759	-3.3 %	773,628
Personnel expenses	100,794	100,942	-0.1 %	198,401	195,410	1.5 %	380,232
Share based compensation	358	1,058	-66.2 %	1,065	2,347	-54.6 %	3,727
Other operating expenses	40,077	43,580	-8.0 %	85,715	83,968	2.1 %	174,861
Total operating expenses	337,462	342,979	-1.6 %	669,812	679,484	-1.4 %	1,332,448
EBITDA	4,803	7,441	-35.4 %	14,794	17,548	-15.7 %	26,461
Depreciation tangible assets	8,035	7,584	5.9 %	15,753	14,959	5.3 %	31,031
Amortization intangible assets	2,822	3,067	-8.0 %	5,750	6,175	-6.9 %	12,217
EBIT	-6,053	-3,211	-88.5 %	-6,710	-3,586	-87.1 %	-16,786
Interest expenses	4,829	5,237	-7.8 %	9,457	10,230	-7.6 %	17,608
Other financial expenses/currency differences	-160	-3,920	95.9 %	6,533	1,985	229.0 %	-18,733
Profit from associated companies	74	112	-34.2 %	85	130	-34.4 %	342
EBT	-10,649	-4,416	-141.1 %	-22,614	-15,671	-44.3 %	-15,319
Taxes	-2,334	-1,354	-72.5 %	-5,826	-4,312	-35.1 %	-10,349
Profit after tax	-8,315	-3,063	-171.5 %	-16,788	-11,359	-47.8 %	-4,971
Earnings per share:							
Number of shares outstanding	44,888,352	44,888,352		44,888,352	44,888,352		44,888,352
Av. number of shares - own shares	44,814,603	44,723,666		44,794,005	44,714,407		44,731,132
Av. number of shares diluted- own shares	48,899,603	49,098,666		48,879,005	49,089,407		48,231,132
EPS	-0.19	-0.07		-0.37	-0.25		-0.11
Diluted EPS	-0.17	-0.06		-0.34	-0.23		-0.10
EBITDA per share	0.11	0.17		0.33	0.39		0.59
Diluted EBITDA per share	0.10	0.15		0.30	0.36		0.55
Total earnings:							
Profit/loss after tax	-8,315	-3,063	-171.5 %	-16,788	-11,359	-47.8 %	-4,971
Exchange differences on foreign operations	1,188	6,800	-82.5 %	-28,137	6,124	-559.4 %	12,964
Total earnings	-7,127	3,737	-290.7 %	-44,925	-5,235	-758.2 %	7,993
Of which							
Majority interest	-6,778	5,294		-44,617	-3,375		11,964
Minority interest	-349	-1,557		-308	-1,860		-3,971

Consolidated balance sheet

KNOK	30.06.2026	30.06.2025	31.03.2026	31.12.2025
ASSETS				
Intangible assets	166,537	161,432	164,953	172,420
Goodwill	175,598	183,127	175,559	186,534
Tangible assets	25,409	33,073	25,389	27,376
Right-of-use assets	71,344	86,112	75,772	81,950
Long-term investments	875	4,929	802	1,140
Other long-term receivables	1,005	899	1,012	1,086
Deferred tax assets	58,785	50,287	56,118	54,085
Non-current assets	499,554	519,859	499,605	524,590
Inventories	138,044	140,473	137,729	154,627
Accounts receivables	195,907	206,643	215,600	195,676
Prepaid expenses	21,001	32,575	19,585	15,706
Other receivables	21,530	13,695	18,704	18,988
Cash and cash equivalents	98,462	84,198	67,559	98,530
Current assets	474,944	477,584	459,177	483,527
TOTAL ASSETS	974,498	997,444	958,783	1,008,117
EQUITY AND LIABILITIES				
Share capital	27,831	27,831	27,831	27,831
Holding of own shares	-35	-99	-68	-78
Other equity	406,677	434,919	412,927	449,870
Total equity	434,472	462,651	440,689	477,623
Long-term interest-bearing liabilities	1,264	101,323	101,253	100,000
Long-term lease liabilities	48,165	62,143	50,396	53,515
Other long-term liabilities	885	741	831	805
Deferred tax liabilities	12,190	16,547	12,190	12,190
Total long-term liabilities	62,505	180,754	164,671	166,510
Short-term interest-bearing liabilities	140,289	43,839	42,660	45,101
Short-term lease liabilities	21,519	23,969	23,716	26,775
Accounts payable	160,436	121,919	131,972	124,283
Taxes payable	-5,391	-3,595	-4,127	561
Other short-term liabilities	160,667	167,907	159,202	167,264
Total short-term liabilities	477,520	354,039	353,423	363,983
TOTAL EQUITY AND LIABILITIES	974,498	997,444	958,783	1,008,117

Overview of changes in the equity

KNOK	Share capital	Holding of own shares	Other paid-in equity	Translation variances	Share Option Program	Other equity	Total Group	Minority interest	Total equity
Equity 31.12.2024	27,831	-121	351,262	81,919	19,998	-12,159	468,729	-3,526	465,203
Sale of own shares		43				651	694		694
Share Option Program					3,733		3,733		3,733
Profit this year after tax						-1,027	-1,027	-3,944	-4,971
Other comprehensive income and expenses 1)				12,991			12,991	-27	12,964
Equity 31.12.2025	27,831	-78	351,262	94,910	23,731	-12,535	485,120	-7,497	477,623
Sale of own shares		43				676	719		719
Share Option Program					1,055		1,055		1,055
Profit this year after tax						-16,149	-16,149	-639	-16,788
Other comprehensive income and expenses 1)				-28,468			-28,468	331	-28,137
Equity 30.06.2026	27,831	-35	351,262	66,443	24,786	-28,008	442,277	-7,805	434,472

1) The balance sheet is converted with the closing rate at the balance sheet date, while the income statement is converted with the average monthly exchange rate. The net effect of the translation is recognized as translation differences in other comprehensive income and expenses.

Statement of cash flow

KNOK	Q2 2026	Q2 2025	YTD 2026	YTD 2025	Year 2025
Ordinary profit before tax	-10,649	-4,416	-22,614	-15,671	-15,319
Net interest	4,829	5,237	9,457	10,230	17,608
Tax paid	-3,263	-851	-5,916	1,030	2,661
Share of profit, associated companies	-74	-112	-85	-130	-342
Ordinary depreciation	10,857	10,651	21,503	21,134	43,247
Profit / loss on sale of fixed assets	-66	-181	-70	-185	-574
Realized profit on financial instruments	-	-	-	-	-22,602
Change in inventories	207	2,110	8,922	35,018	23,114
Change in receivables	20,856	-591	-9,609	18,025	30,676
Change in accounts payable	27,874	4,198	41,329	-20,321	-19,512
Change in other accrued items	-1,638	4,392	-2,984	-20,349	-5,407
Cash flow from operational activities	48,933	20,438	39,934	28,781	53,548
Payments for fixed assets	-3,830	-4,043	-6,104	-7,176	-8,557
Payment for intangible assets	-3,215	-7,877	-7,925	-15,564	-32,555
Divestments in other companies	-	-	-	-	26,603
Payment from sale of fixed assets	126	302	130	306	706
Dividends received from associated companies	-	-	350	-	-
Interest received	326	192	743	477	12,884
Cash flow from investment activities	-6,592	-11,426	-12,805	-21,958	-920
Purchase/sale of own shares	555	171	719	346	694
Change in short and long-term debt	-7,679	-7,057	-14,455	4,286	-8,790
Change in overdraft	572	769	-1,639	804	1,778
Interest paid	-5,156	-5,429	-10,201	-10,707	-30,492
Cash flow from financing activities	-11,708	-11,546	-25,575	-5,270	-36,809
Net cash flow in the period	30,633	-2,534	1,553	1,553	15,820
Cash and cash equivalents at the start of the period	67,559	85,497	98,530	82,490	82,490
Effect of foreign exchange rate fluctuations on foreign currency deposits	268	1,235	-1,623	155	220
Cash and cash equivalents at the end of the period	98,462	84,198	98,462	84,198	98,530

Key figures

KNOK	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	YTD 2026	YTD 2025
Income statement							
Operating revenue	342,265	342,340	342,350	319,526	350,420	684,606	697,032
EBITDA	4,803	9,990	-4,921	13,835	7,441	14,794	17,548
EBITA	-3,231	2,272	-13,410	6,251	-144	-960	2,590
Operating profit EBIT	-6,053	-656	-16,410	3,209	-3,211	-6,710	-3,586
Ordinary profit before tax (EBT)	-10,649	-11,965	-17,355	17,706	-4,416	-22,614	-15,671
Profit/loss after tax	-8,315	-8,473	-10,689	17,077	-3,063	-16,788	-11,359
EBITDA-margin	1.4 %	2.9 %	-1.4 %	4.3 %	2.1 %	2.2 %	2.5 %
EBT-margin	-3.1 %	-3.5 %	-5.1 %	5.5 %	-1.3 %	-3.3 %	-2.2 %
Balance sheet							
Non-current assets	499,554	499,605	524,590	512,629	519,859	499,554	519,859
Current assets	474,944	459,177	483,527	492,647	477,584	474,944	477,584
Total assets	974,498	958,783	1,008,117	1,005,276	997,444	974,498	997,444
Total equity	434,472	440,689	477,623	477,602	462,651	434,472	462,651
Total long-term liabilities	62,505	164,671	166,510	176,869	180,754	62,505	180,754
Total short-term liabilities	477,520	353,423	363,983	350,805	354,039	477,520	354,039
Working capital	173,516	221,357	226,019	231,101	225,198	173,516	225,198
Equity ratio	44.6 %	46.0 %	47.4 %	47.5 %	46.4 %	44.6 %	46.4 %
Liquidity ratio	99.5 %	129.9 %	132.8 %	140.4 %	134.9 %	99.5 %	134.9 %
Net interest-bearing debt	56,977	91,178	60,899	44,925	73,620	56,977	73,620
Net leverage multiples	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.
Cash Flow							
Cash flow from operational activities	48,933	-8,999	1,842	22,925	20,438	39,934	28,781
Net change in liquid assets	30,633	-29,080	-13,816	28,083	-2,534	1,553	1,553
Share information							
Number of shares	44,888,352	44,888,352	44,888,352	44,888,352	44,888,352	44,888,352	44,888,352
Weighted average shares outstanding	44,814,603	44,773,177	44,757,210	44,738,293	44,723,666	44,794,005	44,714,407
EBT per shares	-0.24	-0.27	-0.39	0.40	-0.10	-0.50	-0.35
Earnings per share	-0.19	-0.19	-0.24	0.38	-0.07	-0.37	-0.25
Earnings per share, excl. M&A amortization	-0.12	-0.12	-0.17	0.45	0.00	-0.25	-0.12
Equity per share	9.69	9.84	10.67	10.68	10.34	9.70	10.35
Employees							
Number of employees (end of period)	509	501	500	510	508	509	508
Average number of employees	506	501	505	509	507	504	507
Average number of FTE's	496	493	494	498	499	495	497
IFRS 16 effects							
Reduced OPEX	6,925	6,775	6,531	6,723	6,851	13,700	13,592
Increased depreciation	6,044	5,804	6,290	5,653	5,728	11,847	11,319
Increased interest expenses	882	971	241	1,069	1,122	1,853	2,273
EBT	-	-	-	-	-	-	-
Cash flow from operational activities	6,925	6,775	6,531	6,723	6,851	13,700	13,592
Cash flow from financing activities	-6,925	-6,775	-6,531	-6,723	-6,851	-13,700	-13,592

Note 1 Confirmation of reporting framework

The condensed and consolidated quarterly financial statements are prepared in accordance with IAS 34 Interim Financial Reporting. The quarterly financial statements do not contain all the information required in an annual financial statement and should be read in connection with the Group financial statements for 2025.

Note 2 Key accounting principles

The accounting principles for the report are described in note 2 in the annual financial statements for 2025. The Group financial statements for 2025 were prepared in accordance with the IFRS principles and interpretations thereof, as defined by the EU, as well as other disclosure requirements pursuant to the Norwegian Accounting Act and the Oslo Stock Exchange regulations and rules applicable as at 31.12.2025. The quarterly report and the interim financial statements have not been revised by auditor.

Note 3 Segment information

Reporting segments

MNOK	Q2 2026			Q2 2025			YTD 2026			YTD 2025			Year 2025		
	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT	Revenue	EBITDA	EBT
Nordics	125.9	10.7	8.2	162.1	14.0	11.3	258.1	25.3	20.0	329.7	31.9	26.8	581.4	61.7	52.0
International incl Product	216.4	2.8	-6.1	188.3	0.6	-8.4	426.5	5.1	-12.5	367.3	1.5	-17.1	777.5	-1.6	-48.7
ASA/Elim	-	-8.7	-12.7	-	-7.1	-7.3	-	-15.6	-30.1	-	-15.8	-25.4	-	-33.6	-18.6
Total	342.3	4.8	-10.6	350.4	7.4	-4.4	684.6	14.8	-22.6	697.0	17.5	-15.7	1,358.9	26.5	-15.3

Operating revenue by products and services

MNOK	Q2 2026		Q2 2025		YTD 2026		YTD 2025		Year 2025	
	Products	Services *	Products	Services *	Products	Services *	Products	Services *	Products	Services *
Nordics	58.3	67.6	88.2	73.9	116.5	141.6	183.0	146.7	285.3	296.1
International incl Product	98.5	117.9	81.3	107.0	169.0	257.5	155.3	212.0	296.4	481.1
Elim / ASA	-	-	-	-	-	-	-	-	-	-
Total	156.8	185.5	169.4	181.0	285.5	399.1	338.3	358.7	581.7	777.2

* Services and licenses

Note 4 Related parties

No significant transactions between the Group and related parties had taken place per 30 June 2026.

Note 5 Top 20 shareholders per 30 June 2026

No.	Name	No. of shares	%
1	STRØMSTANGEN AS	3,933,092	8.8
2	MUEN INVEST AS	3,065,144	6.8
3	TOHATT AS	2,244,400	5.0
4	SOLE ACTIVE AS	2,221,717	4.9
5	JAKOB HATTELAND HOLDING AS	1,520,219	3.4
6	ZETTERBERG, GEORG (incl. fully owned companies)	1,370,000	3.1
7	RING, JAN	1,243,374	2.8
8	NORDNET BANK AB	1,210,260	2.7
9	AVANZA BANK AB	1,196,813	2.7
10	VERDADERO AS	793,994	1.8
11	JOHANSEN, STEIN	750,000	1.7
12	EVENSEN, TOR COLKA	734,000	1.6
13	SØLVIS HOLDING AS	700,000	1.6
14	WAALER AS	650,000	1.4
15	EJA HOLDING AS	600,000	1.3
16	GRUNNFJELLET AS	600,000	1.3
17	MP PENSJON PK	561,402	1.3
18	AUSTRÅTT, KURT ODDVAR	520,600	1.2
19	ALS KINGFISHER LIMITED	506,156	1.1
20	EUROPEAN RETAIL ENGINEERING LIMITED	506,156	1.1
Sum 20 largest shareholders		24,927,327	55.5
Sum 1 947 other shareholders		19,961,025	44.5
Sum all 1 967 shareholders		44,888,352	100.0

Note 6 Share option program

Total costs and Social Security Provisions	2020-2025	2026	Total
Total IFRS cost	26 083	1 055	27 138
Total Social security provisions	4	10	14

Granted instruments:

Activity	Number of instruments
Outstanding OB (01.01.2026)	3,500,000
Granted	1,345,000
Expired	-450,000
Terminated	-310,000
Outstanding CB (30.06.2026)	4,085,000
Vested CB	1,952,500

Method of valuation:

The fair value of share options granted is estimated at the date of grant using the Black-Scholes-Merton Option Pricing Model. The model uses the following parameters; the exercise price, the life of the option, the current price of the underlying shares, the expected volatility of the share price, the dividends expected on the shares, and the risk-free interest rate for the life of the option.

Vesting requirements:

The vesting of the options is dependent on the participant still being employed at StrongPoint at the time of the vesting.

Method of settlement:

All StrongPoint ASA options are intended to be settled in equity but can be fulfilled through a cash-out settlement at the Boards' discretion.

Vesting period

The options will vest over three years, with 1/4 vesting after one year, 1/4 after two years, and the remaining 2/4 after three years. The split in vesting underpins the retention ambition of the program. Any non-exercised options expire five years after grant.

Definitions

Working capital	Inventories + accounts receivables – accounts payable
Equity per share	Book value equity / number of shares
Operating revenue	Sales revenue
EBITDA	Operating profit + depreciation fixed assets and intangible assets
EBITA	Operating profit + amortization of intangible assets
EBIT	Operating profit
EBITDA-margin	EBITDA / operating revenue
EBT	Profit before tax
EBT-margin	EBT / operating revenue
Equity ratio	Book value equity / total assets
Liquidity ratio	Current assets / short-term debt
Earnings per share	Profit after tax / number of shares
Diluted	Number of shares minus own shares plus shares granted in share option program
Earnings per share adjusted	Profit after tax + amortization of intangible assets / number of shares
Net leverage multiple	Net Interest-Bearing Debt including IFRS 16 / 12 months rolling EBITDA
Net change in liquid assets	The total changes in cash flow from operational activities, investment activities and financing activities
Minority interest	The minority part of the net profit /equity in companies where StrongPoint owns between 50,1% and 99% of the shares.



StrongPoint