

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Mikhael Botbol				
2	Reason for the notification					
a)	Position/status	Board member in Northern Ocean Ltd.				
b)	Initial Notification / Amendment	Initial				
3	Details of the issuer					
a)	Name	Northern Ocean Ltd.				
b)	LEI	254900S4HDF3MYTDLB73				
4	Details of the transaction:					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares				
b)	Nature of the transaction	Sale of shares				
c)	Stock option program	No				
d)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 7.50</td> <td>800,000</td> </tr> </tbody> </table>	Price	Volume(s)	NOK 7.50	800,000
Price	Volume(s)					
NOK 7.50	800,000					
e)	Aggregated information — Aggregated volume — Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 6,000,000</td> <td>800,000</td> </tr> </tbody> </table>	Price	Volume(s)	NOK 6,000,000	800,000
Price	Volume(s)					
NOK 6,000,000	800,000					
f)	Date of the transaction	2026-07-09				
g)	Place of the transaction	Outside a trading venue				