

# Nordic Halibut AS – Operational update Q2 2026

Averøy, Norway, 9 July 2026

Nordic Halibut AS (“NOHAL” or “the Company”) reports an average sales price of 170 NOK/kg fresh HOG in the second quarter of 2026, consistent with the average sales price recorded in the same period of the previous year.

The Company harvested 201 tonnes HOG, compared to 268 tonnes in Q2 2025. Year-to-date harvest volume of 470 tonnes HOG remains in line with target. The average harvest weight was 5.2 kg HOG, compared to 4.3 kg HOG in Q2 2025.

Sales revenue for Q2 2026 amounted to NOK 30 million, based on a total sales volume of 182 tonnes, compared to 191 tonnes in Q2 2025. The sales in the period consist of 147 tonnes fresh HOG and 35 tonnes of frozen HOG.

Biomass increased by 12.3% in Q2 2026 from the previous quarter. Including harvested biomass, total sea-based production for the quarter reflects a 18.8% growth in biomass.

During the quarter, the Company completed strategic acquisitions that secured full control of its harvesting and processing operations through the acquisition of Pure Norwegian Seafood. The acquisitions of Gulbygget AS and Thule Marine AS further strengthened the Company's value chain by adding production capacity and supporting future growth.

Construction of the Tingvoll facility progressed as planned during Q2 2026, with the first section scheduled to receive fish in July 2026. The facility remains on track to become fully operational by 2027 and will play a key role in supporting the Company's scale-up strategy, aiming for an annual production of 10,350 tonnes by 2031.

The complete report for Q2 2026 will be published on 27 August 2026.

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About Nordic Halibut AS:

Nordic Halibut is a leading farmer of Atlantic halibut located in Western Norway and with headquarters in Averøy, Nordmøre. The Company has a fully integrated and well-developed value chain from genetics to sales and has had a significant breakthrough in early phase production. A growth plan to expand production volumes is implemented with production target 10,350 tonnes

HOG within 2031. Nordic Halibut will create shareholder value by pursuing value accretive organic growth through increased production.