

Selvaag Bolig ASA: Q2 2026: Sold 568 homes for a record-high NOK 4.2 billion in the first half year

Selvaag Bolig sold 568 homes for NOK 4,216 million in the first half of 2026, the company's highest ever half-year sales value. This was NOK 753 million higher than total sales for the whole of 2025. In the second quarter, the company sold 205 homes for NOK 1,653 million, the highest sales value it has achieved in a second quarter.

Net sales, i. e. sales adjusted for Selvaag Bolig's share in joint ventures, amounted to 530 homes for NOK 3,888 million in the first half of 2026. This included 105 booking agreements in Sweden, with a combined value of NOK 1,038 million. In the second quarter, the company had net sales of 172 homes worth NOK 1,373 million, of which 33 were booking agreements in Sweden worth NOK 354 million.

"We are very pleased with sales in the first half of the year, particularly given that overall new-build home sales in the market remain at a low level. Several sales starts in the second quarter were well received, including Fornebu Sentrum in Bærum, Mindebyen Torg in Bergen, and Bryggetunet in Stavanger," says CEO Sverre Molvik.

During the quarter, construction of 290 homes was started, 242 homes were completed, and 187 homes were delivered to buyers. Of the delivered homes, 186 were from consolidated project companies and one from Selvaag Bolig's share in joint ventures. So far this year, the company has started construction of 456 homes, completed 242 homes and delivered 211 homes to buyers.

"Strong sales have contributed to several construction starts and strengthened the order backlog. We have around 600 homes for sale and will launch additional homes for sale in line with demand," says Molvik.

As at 30 June, Selvaag Bolig had 1,126 homes under construction and 41 completed homes that remained unsold. In addition, the company had 56 completed homes that had been sold but not yet delivered to buyers.

Gross sales in the second quarter of 2025 amounted to 117 homes for NOK 771 million, while net sales were 106 homes for NOK 690 million. In the first half of 2025, gross sales were 313 homes for NOK 2,015 million, while net sales were 275 homes for NOK 1,728 million.

Units sold comprise sales contracts entered into with customers pursuant to the Norwegian Housing Construction Act and the Swedish Tenant-Owners' Associations Act, as well as booking agreements in Sweden.

Booking agreements are used in Sweden for the sale of new tenant-owned apartments (BRF), where the buyer pays a booking fee to secure priority for a home. The booking agreement is not binding, and if the buyer withdraws, part of the booking fee will be refunded. The booking agreement is converted into a binding purchase agreement ahead of construction start.

About Us

Selvaag Bolig ASA is a residential development company that manages the entire value chain from acquisition of land to completed residential and urban areas. The company represents a continuation of Selvaag's 75-year history and experience and has several thousand homes under development in growth areas in and around the largest cities in Norway and Sweden. Selvaag Bolig offers a broad variety of housing types, including the lifestyle concept Selvaag Pluss®, which features homes with shared spaces and services.

www.selvaagboligasa.no/en

This release was distributed by Line Lian Mjell, EVP marketing, strategy and sustainability, Selvaag Bolig ASA.

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Attachments

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