

Cloudberry Clean Energy ASA | Secured attractive financing

Oslo, Norway, 25 June 2026: Cloudberry Clean Energy ASA (“Cloudberry” or the “Company”) has received credit approvals to increase its existing credit facility by NOK 1,000 million to a total of NOK 3,200 million, with an option to increase the facility by an additional NOK 750 million.

The facility has been approved by the existing bank syndicate consisting of SpareBank 1 Sør-Norge, SpareBank 1 Nord-Norge and SpareBank 1 Østlandet. The increased facility provides Cloudberry with enhanced financial flexibility at an improved margin well below 2%, and with an extended tenor of 3+1+1 years. The covenant structure is consistent with the previous facility agreement, with no requirement to hedge any power sales. Cloudberry has further expanded the scope of the facility to include Finland, BESS and solar. Cloudberry will continue to maintain its conservative leverage target, with a cap of 50% loan-to-value under the agreement.

Completion of the credit facility is subject to the execution of long-form finance documentation and corresponding security documentation, which is expected to be finalized in Q3 2026.

"We are very pleased to see the continued support from our local savings bank syndicate as we continue to grow Cloudberry towards being the leading Nordic independent power producer," says Anders Lenborg, CEO Cloudberry.

"We value our cooperation with Cloudberry and are pleased to continue to support them in their growth and development within the renewable energy sector" says Roger Antonesen, Head of Corporate Banking in SpareBank 1 Sør-Norge ASA

For further information, please contact:

Ole-Kristofer Bragnes, CFO, +47 917 03 415, okb@cloudberry.no

Anders Lenborg, CEO, +47 934 13 130, al@cloudberry.no

This information is subject to the disclosure requirements pursuant to Section 5 -12 of the Norwegian Securities Trading Act.

About Cloudberry Clean Energy

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops and operates hydropower plants, wind farms and battery storage in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden and Lemvig, Denmark.