

## Moreld ASA: Ocean Installer awarded sizeable contract from TotalEnergies

**Stavanger, 25 June 2026: Ocean Installer AS ("Ocean Installer"), a wholly owned subsidiary of Moreld ASA ("Moreld"), has been awarded a sizeable\* contract for decommissioning work on the Byggve, Skirne and Atla fields in the North Sea:**

- The Byggve, Skirne and Atla fields are single satellite tiebacks to the Heimdal Hub
- Another award from TotalEnergies that reflects a strong client relationship
- The project covers recovery of around 1,000 tonnes of subsea infrastructure
- Ocean Installer continues to expand footprint into the growing decommissioning market

The project scope includes engineering, extensive dredging operations, recovery of around 1,000 tonnes of subsea structures and pipelines, and transportation to shore for disposal. Most of the recovered equipment will be recycled or reused. The offshore campaign is scheduled for execution in 2027.

"This award reflects the strong relationship and trust we have developed with TotalEnergies. It also demonstrates Ocean Installer's competitiveness and ability to deliver end-of-life projects. Decommissioning is expected to be a growing market going forward for Moreld", says Geir Austigard, CEO of the Moreld group.

"With this award, we continue to broaden Ocean Installer's decommissioning track record by applying the same engineering excellence, project execution discipline and offshore capabilities that define our core business", says Kevin Murphy, CEO at Ocean Installer.

\*Moreld defines a "Sizeable" contract, as between NOK 100 million to 500 million in expected value.

For more information, please contact:

CEO Geir Austigard  
Telephone: +47 992 47 500  
Email: [Geir.austigard@moreld.com](mailto:Geir.austigard@moreld.com)

CFO Trond Rosnes  
Telephone: +47 404 14 494  
Email: [Trond.rosnes@moreld.com](mailto:Trond.rosnes@moreld.com)

### About Moreld

Moreld is an industrial multi-disciplinary engineering group offering full-scope services across the offshore energy and marine industries including subsea installations. The group comprises Moreld Apply, Ocean Installer and Global Maritime. Moreld is a major player on the Norwegian continental shelf with an international footprint. The Group is located in 19 countries, giving access to all major offshore markets, and has over 2,800 employees and contractors. For more information, please visit <https://moreld.com/>.

### **About Ocean Installer**

Ocean Installer is a leading marine construction company that specializes in offshore installation services with more than 15 years of experience delivering large and complex subsea projects worldwide. The company was founded in 2011 and joined the Moreld group in 2024. Ocean Installer is headquartered in Stavanger, with regional offices in key locations including Oslo, Aberdeen, Rio de Janeiro and Dubai. For more information, please visit [www.oceaninstaller.com](http://www.oceaninstaller.com).