

Energy Holdings: SeaBird signs new contract for Fulmar Explorer

Limassol, Cyprus – June 25, 2026 – SED Energy Holdings Plc (“Energy Holdings”) is pleased to announce that its wholly owned subsidiary, SeaBird Exploration (“SeaBird”), has secured a contract for ocean bottom node (OBN) source work in West Africa.

SeaBird will deploy the Fulmar Explorer for the campaign. The total contract duration, including mobilisation and demobilisation, is approximately three months. Mobilisation is expected to commence following completion of the vessel’s five-year classing, currently scheduled for August 2026.

Finn Atle Hamre, CEO of SeaBird, commented: “We are pleased to secure additional work for Fulmar Explorer, further strengthening our backlog. The contract reflects continued demand for our OBN source capabilities and our ability to deliver reliable and efficient operations. We look forward to executing the project safely and to the client’s satisfaction. We continue to see growing demand for our services in this region, and this award positions Fulmar Explorer well for follow-on opportunities.”

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About Energy Holdings

SED Energy Holdings Plc (ticker code "ENH") is a strong industrial partner with a diversified portfolio of resilient, cash-generative assets supported by a robust revenue backlog and a conservative capital structure. Energy Holdings' primary focus is on distributing all excess liquidity to shareholders, while also pursuing disciplined, value-accretive growth. For more information, please visit www.energyholdings.cy ([http://www.energyholdings.cy/](http://www.energyholdings.cy)).