



Soiltech awarded solid waste management contract for Transocean Norge operations

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Soiltech ASA (OSE: STECH)
Sandnes, Norway, 24 June 2026

Soiltech ASA has been awarded a contract by an undisclosed Operator on Norwegian Continental Shelf for solid waste management services in connection with drilling operations on the Transocean Norge rig.

Under the contract, Soiltech will be responsible for the transfer of drill cuttings from the rig to shore. The operations will be carried out using Soiltech's SmartTransfer™ system, including cuttings transfer tanks installed on the platform supply vessel (PSV).

Operations are expected to commence in the first quarter of 2027. The contract is classified as a large+ contract¹ for Soiltech.

"We are pleased to be awarded this contract. The award reflects the market's confidence in our SmartTransfer™ technology and our ability to deliver safe, cost-effective and reliable waste management solutions. We have placed orders for more than NOK 100 million of new equipment so far in 2026 and are encouraged by the continued strong market response," says Jan Erik Tveteraas, CEO of Soiltech.

1. Contract sizes

A sizable contract has an estimated value of MNOK 5 – 10

A substantial contract has an estimated value of MNOK 10 – 20

A large contract has an estimated value above MNOK 20

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Soiltech ASA

Soiltech is an innovative technology company specializing in the treatment, recycling and sustainable handling of contaminated water and solid waste on site. Our technologies enable cost savings and lower CO2 emissions through waste reduction, waste recovery and reuse. Soiltech operates world-wide and is headquartered in Norway.

Attachments

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