

Vend Marketplaces ASA: Pre-silent newsletter Q2 2026

16 June 2026

Dear investors and analysts,

Ahead of the silent period leading up to the Q2 2026 report on 17 July 2026, Vend Marketplaces ASA ("Vend") would like to provide an update to the financial market. The purpose of this newsletter is to provide information about April-May 2026 volume data on our verticals, and to remind financial market participants of recent key messages and certain updates.

Following the distribution of this newsletter, Vend's Investor Relations team will refrain from discussing short-term developments with investors, analysts or other stakeholders before the Q2 2026 report is published.

Our silent period starts 17 June 2026, during which we will refrain from contact with the financial market.

1 Summary of recent key messages

The following key messages were communicated in connection with the Q1 2026 report on 30 April 2026 and are repeated here as a reminder. They reflect the position as at that date and have not been updated for developments since.

- Vend's marketplaces continue to demonstrate strong underlying health, with Real Estate, Jobs, and Recommerce performing in line with their respective medium-term targets.
- In Mobility, revenue growth of 5% in constant currency in Q1 was below our medium-term target range of 12-17%. Based on Q1 results, current market trends, and after evaluating the effects of mitigation actions, we do not expect Mobility to achieve revenue growth in line with the medium-term target range in 2026. Full-year Mobility revenue growth is expected in the mid-to-high single-digit % range.
- We expect our full-year 2026 cost base (OPEX excluding COGS) to decline by approximately NOK 100 million compared to 2025, a revision from the broadly stable cost commentary provided at Q4 2025.

2 Summary of recent updates

Selected regulatory releases following the Q1 2026 report:

- Vend announced on 30 April the initiation of the first tranche of a share buyback programme which is planned to cover purchases up to NOK 4 billion in total, split into two tranches comprising NOK 2 billion each. More information: <https://vend.com/ir/releases/vend-marketplaces-asa-initiation-of-first-tranche-of-share-buyback-programme-30-4-2026>
- The Annual General Meeting ("AGM") of Vend was held on 30 April. All proposals on the agenda were approved in accordance with the proposals set out in the notice of the AGM published on 7 April. More information: <https://vend.com/ir/releases/vend-marketplaces-asa-annual-general-meeting-30-april-2026>
- The shares in Vend traded ex dividend of NOK 2.50 per share as from 4 May. More information: <https://vend.com/ir/releases/vend-marketplaces-asa-ex-dividend-nok-250-today>
- Scope Ratings UK Limited affirmed on 4 June Vend's issuer rating at BBB+/Stable, senior unsecured debt rating at BBB+, and short-term debt rating at S-2, reflecting

our strong financial risk profile. More information: <https://vend.com/ir/releases/vend-marketplaces-asa-scope-affirms-issuer-rating-of-vend-marketplaces-asa-at-bbbstable>

3 Other information

Price changes Mobility Sweden:

- As anticipated, the pricing adjustment for the professional segment in Sweden took effect in May.

Foreign exchange impact:

- The Norwegian krone strengthened against our main operating currencies (SEK, EUR and DKK) during April-May 2026 versus the same period in 2025. As a share of Group revenue is earned in these currencies, a stronger NOK is a headwind to reported revenue growth. Because our international operations also incur costs in these currencies, this provides a partial natural hedge and the impact on EBITDA is smaller than at the revenue line.

4 Overview of ad volume data for April-May 2026 (combined)

Below is an overview of the ad volume data for April-May 2026 (combined) in the company's verticals. Please note that the year-on-year comparison for April-May is impacted by fewer working days in 2026 compared to 2025. This effect softens the growth figures.

Mobility

- New approved ads
 - o Norway Professional: 102k, 3% YoY¹
 - o Norway Private: 75k, -2% YoY¹
 - o Sweden Professional: 147k, -5% YoY
 - o Sweden Private: 103k, -13% YoY
 - o Denmark Professional: 44k²
 - o Denmark Private: 26k, 23% YoY

Real Estate

- New approved ads
 - o Norway total: 46k, -3% YoY³
 - o Norway Residential for sale: 27k, -2% YoY
- Number of offices (monthly average over the period)
 - o Finland: 1,573²

Jobs

- New approved ads
 - o Norway total: 22k, -13% YoY⁴

Recommerce

- Transacted GMV
 - o Norway: NOK 433m, 18% YoY
 - o Sweden: SEK 132m, 0% YoY
 - o Finland: EUR 12m, 35% YoY
 - o Denmark: DKK 38m, 73% YoY

¹ Transactional models like Nettbil are not included due to different business models

² YoY comparison not available due to a change in the business model

³ New construction and Professional commercial property segments not included, due to different business models

⁴ Sourced ads not included

For more information on Vend and our latest reports and figures, please visit vend.com/ir.