

Elopak ASA: Håkon Volldal appointed as new CEO

Reference is made to Elopak ASA's ("Elopak", Oslo Børs Ticker: ELO) stock exchange announcement of January 25, 2026 and May 4, 2026, regarding Thomas Körmendi's resignation as CEO and the appointment of Bent Kilsund Axelsen as interim CEO, respectively.

Elopak's Board of Directors is pleased to announce the appointment of Håkon Volldal as new CEO. Today, Volldal serves as President and CEO of Nel ASA. Before that, he has held the position as CEO of Q-Free and several senior leadership roles at TOMRA, including as position as Executive Vice President and Head of TOMRA Collection Solutions. Volldal holds a Master of Science in Industrial Engineering and Technology from the Norwegian University of Science and Technology. The effective date of his appointment will be agreed in due course, and no later than the beginning of January, 2027.

"Håkon brings extensive leadership experience from listed industrial technology companies, including as President and CEO of Nel and Head of TOMRA Collection Solutions, both companies with a clear growth agenda advancing innovation and sustainability based on systemic, societal market shifts. His track record in scaling engineering-led businesses, driving operational improvement and leading transformation makes him well qualified to lead Elopak through its next phase of growth, innovation and sustainability supporting the company's strategy," says Chair of the Board, Dag Mejdell.

"I am excited to be joining Elopak, a company with a strong purpose, a proud heritage, and a clear vision for the future. Throughout its history, Elopak has demonstrated how innovation and sustainability can go hand in hand to deliver value for customers, shareholders, and society. I look forward to listening, learning, and working closely with colleagues, customers, and partners around the world. My top priorities will be to accelerate the implementation of Elopak's 'Repackaging tomorrow' strategy and continue to drive positive change in the packaging industry" says Volldal.

Together with the rest of the Elopak Management Team, Bent Kilsund Axelsen will continue to lead the company with direction and stability as interim CEO until Volldal assumes the role. Thereafter, Axelsen and interim CFO, Ola Buarøy, will return to their respective roles as CFO and Director Finance and Tax.

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About Elopak

Elopak is a leading global supplier of paper-based packaging solutions, through the brands Pure-Pak®, D-PAK™ and Roll Fed, along with filling machines and services. The company's iconic Pure-Pak® cartons are made primarily from paperboard sourced from certified and controlled sources, providing a convenient alternative to plastic packaging.

Founded in Norway in 1957 and listed on the Oslo Stock Exchange, the company employs more than 3,000 people and provides its solutions across more than 70 countries.

Elopak has set Science Based Targets to reduce emissions in line with a 1.5-degree trajectory for scope 1 and 2, with a net-zero commitment by 2050.

For more information, go to www.elopak.com or follow us @Elopak on LinkedIn.