



MAGNORA ASA

Magnora ASA: New share buyback programme

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Magnora, the Norwegian data center and renewable-energy development company, launches a new share buyback programme.

Transactions will be carried out in accordance with the authorisation granted by the Annual General Meeting (AGM) on 12 May 2026, by market purchases based on the market price on the Oslo Stock Exchange. The maximum consideration to be paid for shares acquired under the programme is NOK 50 million in aggregate. The maximum number of shares that may be acquired under the programme is 6,578,182. The programme will be terminated no later than AGM 2027 or 30 June 2027 whichever comes first.

Magnora may at any time without further notice close or suspend the programme. Shares purchased under the programme will be used to reduce the number of outstanding shares, for the issuing of compensation shares, or for other corporate purposes. The decision to launch the programme is based on Magnora's sound financial position, the large and growing project portfolio, and the outlook for cash flow including project sales and revenues. Share buybacks will be performed more actively in periods where the share is perceived as favourably priced relative to fundamentals.

The programme will be carried out in accordance with Article 5 of the Market Abuse Regulation (EU) No 596/2014 and Commission Delegated Regulation (EU) 2016/1052. The price paid per share will not exceed the higher of the last independent trade and the highest current independent bid on the trading venue.

Magnora's financial strategy and cash return policy: Magnora allocates capital to where the company expects a return well above the cost of capital. The capital structure is normally all equity based with substantial cash. Taking into account the need for growth capital and expected future cash flows, excess capital will normally be returned to the shareholders through dividend, repayment of paid-in capital or share buybacks with subsequent cancelling of shares. Such excess capital may include received earn-out payments related to past project sales, which upon receipt may lead to extraordinary dividend or cash return.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) is a developer of data center, wind, solar, and battery projects, as well as a data center operator. Magnora has operations in Europe and Africa through the portfolio companies Magnora Data Center AS, Magnora Data Center AB, Storespeed AS, Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl., Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earn-out revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

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