

Salmon Evolution ASA – Cancellation of the Subsequent Offering

Reference is made to the stock exchange announcement made by Salmon Evolution ASA (the "Company") on 29 April 2026 regarding a successfully placed private placement and retail offering at a subscription price of NOK 4.50 per share (the "Offer Price") (the "Private Placement"). Further, reference is made to the separate stock exchange announcement made by the Company on 29 April 2026 regarding key information relating to a possible subsequent offering of up to 11,111,111 new shares in the Company with a subscription price equal to the Offer Price (the "Subsequent Offering").

After the completion of the Private Placement, the Company's shares have traded below the Offer Price, which is also currently the case. Consequently, existing shareholders who did not participate in the Private Placement have had the opportunity to acquire shares in the Company at prices below the Offer Price and reduce dilutive effects of the Private Placement.

On the basis of the above, the board of directors of the Company has resolved to cancel the Subsequent Offering.

For further information, please contact:

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit www.salmonevolution.no.



PRESS RELEASE

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