



Elkem ASA: Notification of trade – primary insiders

Oslo, 1 June 2026

Reference is made to the stock exchange announcement made by Elkem ASA (the "**Company**") on 15 May 2026 regarding the commencement on 18 May 2026 of the subsequent offering of up to 11,111,111 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 27 per Offer Share (the "**Subsequent Offering**"). Further reference is made to the stock exchange announcement published by the Company earlier today on 1 June 2026, regarding the final result of the Subsequent Offering and the allocation of the Offer Shares.

Certain primary insiders have been allocated Offer Shares:

- Helge Aasen, CEO, has subscribed for and been allocated 18,000 Offer Shares, whereas 6,772 Offer Shares have been subscribed for and allocated by exercise of 6,772 subscription rights and 11,228 Offer Shares have been subscribed for and allocated without exercise of subscription rights, following which he holds 86,406 shares in the Company.
- Morten Viga, CFO, has subscribed for and been allocated 4,000 Offer Shares by exercise of 4,000 subscription rights, following which he holds 50,896 shares in the Company.
- Håvard Moe, SVP Technology, has subscribed for and been allocated 990 Offer Shares by exercise of 990 subscription rights, following which he holds 10,990 shares in the Company.
- Morten Magnus Voll, SVP Business Development & Strategy, has subscribed for 10,384 Offer Shares and been allocated 2,804 Offer Shares, whereas 1,028 Offer Shares have been subscribed for and allocated by exercise of 1,028 subscription rights and 1,776 Offer Shares have been subscribed for and allocated without exercise of subscription rights, following which he holds 13,188 shares in the Company.
- Inge Grubben-Strømnes, SVP Foundry Alloys, has subscribed for and been allocated 3,483 Offer Shares by exercise of 3,483 subscription rights, following which he holds 38,672 shares in the Company.
- Luiz Simao, SVP Silicon, has subscribed for and been allocated 2,500 Offer Shares, whereas 2,178 Offer Shares have been subscribed for and allocated by exercise of 2,178 subscription rights and 322 Offer Shares have been subscribed for and allocated without exercise of subscription rights, following which he holds 24,500 shares in the Company.
- Christian Must, board member, has subscribed for and been allocated 39,600 Offer Shares by exercise of 39,600 subscription rights, following which he holds 439,600 shares in the Company.
- Richard Aa, board member, has subscribed for 4,000 Offer Shares and been allocated 3,096 Offer Shares, whereas 1,135 Offer Shares have been subscribed for and allocated by exercise of 1,135 subscription rights and 1,961 Offer Shares have been subscribed for and allocated without exercise of subscription rights, following which he holds 14,566 shares in the Company.
- Marianne Færøyvik, board member, has subscribed for and been allocated 490 Offer Shares by exercise of 490 subscription rights, following which she holds 5,440 shares in the Company.

Please refer to the attached notifications of trade for further information.

This information is subject to the disclosure requirements pursuant to article 19 of the EU Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About Elkem ASA

Elkem is a global metals and materials company established in 1904. The company holds leading positions in silicon, ferrosilicon, foundry alloys and carbon solutions, supplying materials essential to modern society – from critical infrastructure and manufacturing to digitalisation, mobility and energy solutions. Elkem produces its materials by combining natural raw materials, renewable energy and advanced process technology, creating solutions that enable a more sustainable future. The company employs around 3,000 people, operates in more than 30 locations across Europe, Asia, the Americas and Africa, and is headquartered in Oslo, Norway where it is listed on the Oslo Stock Exchange (ELK). Driven by innovation. Powered by nature. Shaping the future.