

DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>AS Saturn</i>				
2	Reason for the notification					
a)	Position/status	<i>Close associate of Jon Asbjørn Bø (CEO)</i>				
b)	Initial notification or amendment	<i>Initial notification</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>Fjord Defence Group ASA</i>				
b)	LEI code	<i>5967007LIEEXZXKC2G83</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument	<i>— Shares</i>				
	Identification code	<i>— ISIN NO 0013647693</i>				
b)	Type of transaction	<i>Share lending (redelivery)</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 0</i></td> <td><i>3,300,231</i></td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	<i>NOK 0</i>	<i>3,300,231</i>
(i) Price(s)	(ii) Volume(s)					
<i>NOK 0</i>	<i>3,300,231</i>					
d)	Aggregated information					
	— Aggregated volume	<i>– 3,300,231 shares</i>				
	— Price	<i>– NOK 0</i>				
e)	Date of the transaction	<i>2026-05-27</i>				
f)	Place of the transaction	<i>XOFF – Outside of trading venue</i>				