

**MINUTES OF
ORDINARY GENERAL MEETING
OF
AUSTEVOLL SEAFOOD ASA
(REG.NO. 929 975 200)**

The ordinary General Meeting of the shareholders of AUSTEVOLL SEAFOOD ASA was held at 10:00 hrs. on 28 May 2026, as a digital meeting with no physical attendance for shareholders.

In accordance with the notice of the General Shareholders Meeting dated 7 May 2026, the following proposals were made in regard to:

The agenda:

- 1. Opening of the General Meeting by the Chair of the Board of Directors, Helge Singelstad**
- 2. Election of person to chair the meeting.**
- 3. Election of a person to co-sign the minutes of the General Meeting.**
- 4. Approval of notice and agenda.**
- 5. Approval of annual accounts and Board of Directors' report for 2025.
Proposal of dividend payment to the shareholders.**
- 6. Report regarding corporate governance.**
- 7. Stipulation of remuneration to the members of the Board of Directors, Audit and Social Responsibility and Sustainability Committee and Nomination Committee for the period 2026/2027. Stipulation of remuneration to the Company's Auditor for 2025.**
- 8. Election of members of the Board of Directors and the Nomination Committee.**
- 9. Authorisation to increase the Company's share capital.**
- 10. Authorisation to purchase own shares.**
- 11. Remuneration report for senior executives.**
- 12. Proposed amendment of the Articles of Association.**

A detailed list of the voting results for all items on the agenda is appended to these minutes.

1 Opening of the General Meeting by the Chair of the Board, Helge Singelstad.

The Chair of the Board, Helge Singelstad, opened the General Meeting, and registered the shareholders present.

According to the list a total of 150,743,483 shares and 150,743,483 votes were present, which constitutes 74.69 per cent of the Company's shares and votes.

A list of shareholders represented at the General Meeting, either online, by advance votes

or by proxy, is appended to these minutes as Appendix 1.

A detailed list of the voting results for all items on the agenda is appended to these minutes as Appendix 2.

2 Election of person to chair the meeting.

The Annual General Meeting resolved the following:

Helge Singelstad was elected to chair the meeting.

3 Election of one person to co-sign the minutes of the General Meeting.

The Annual General Meeting resolved the following:

Britt Kathrine Drivenes was elected to co-sign the minutes along with the Chair.

4 Approval of notice and agenda.

The Annual General Meeting resolved the following:

The notice and proposed agenda were approved.

5 Approval of annual accounts and Board of Directors' report for 2025. Proposal of dividend payment to the shareholders.

The Chair provided a briefing on the submitted Company's annual accounts, report and the consolidated accounts for 2025 and the Board`s dividend distribution proposal.

The Annual General Meeting resolved the following:

The Company's annual accounts and the Board of Directors' report, the Board's proposal for allocation of results for 2025, are approved.

The Company shall pay dividends to its shareholders in the total amount of NOK 1,317,662,931, equivalent to NOK 6.50 per share. The distribution shall take place by paying equal amounts per share to those registered as shareholders of Austevoll Seafood ASA as of 28 May 2026. The shares of the Company shall be traded ex dividend from and including 29 May 2026. The dividends shall be paid out to the shareholders on around 12 June 2026.

NOK 1,311,856,481 shall be transferred from other equity. Of the total dividend NOK 5,806,450 are related to the Company`s own treasury shares, and as such not paid out.

6 Report regarding corporate governance.

The Chair made reference to the provisions of section 5-6 (5) of the Norwegian Public Limited Liability Companies Act which states that in companies which are obliged to make statement on corporate governance in accordance with section 2-9 of the Norwegian Accounting Act, the ordinary annual general meeting shall include this statement in its deliberations. In the annual report for 2025, the company has described its principles and practice for corporate governance, and reference was therefore made to the statement in the annual report. It is not foreseen that the annual General Meeting shall vote on the report, and consequently it is submitted for information.

The General Meeting took note of the report.

7 Stipulation of remuneration to the members of the Board of Directors, Audit and Social Responsibility and Sustainability Committee and Nomination Committee for the period 2026/2027. Stipulation of remuneration to the Company`s Auditor for 2025.

The Chair of the meeting provided a briefing on the submitted proposal by the Nomination Committee`s as well as the auditor`s remuneration for 2025.

The Annual General Meeting resolved the following:

- a) *Remuneration to members of the Board of Directors for the period 2026/2027*
 - *To the Chair: NOK 600,000.*
 - *To the Board members: NOK 420,000.*

- b) *Remuneration to members of the Audit and Social Responsibility and Sustainability Committee for the period 2026/2027*
 - *To the Chair: NOK 105,000.*
 - *To the other members: NOK 74,000.*

- c) *Remuneration to members of the Nomination Committee for the period 2026/2027*
 - *To the Chair and the other members: NOK 47,000.*

- d) *Remuneration to the company`s auditor for 2025*
 - *The Auditor`s fee for 2025 shall be covered in accordance with the amount stated in Note 5 in the Annual accounts 2025 for Austevoll Seafood ASA (parent company).*

8 Election of members of the Board of Directors and the Nomination Committee.

8.1 Election of members of the Board of Directors.

The Chair referred to the Nomination Committee's recommendation regarding the election of members of the Board of Directors. It was further noted that there were no proposals for changes to the composition of the Nomination Committee.

The Annual General Meeting resolved the following:

Helge Singelstad, Helge Møgster, Lill Maren Møgster, Petter Dragesund and Hege Charlotte Bakken were re-elected as board members for a period of two years.

Accordingly, the Board of Directors elected by the shareholders consists of the following:

	<u>Elected to:</u>
<i>Helge Singelstad, Chair</i>	2028
<i>Helge Møgster, Board member</i>	2028
<i>Lill Maren Møgster, Board member</i>	2028
<i>Petter Dragesund, Board member (independent Board member)</i>	2028
<i>Hege Charlotte Bakken, Board member (independent Board member)</i>	2028
<i>Siren M. Grønhaug, Board member</i>	2027
<i>Eirik Drønen Melingen, Board member</i>	2027
<i>Hege Solbakken, Board member (independent Board member)</i>	2027

8.2 Election of members of the Nomination Committee.

The Chair referred to the Nomination Committee's recommendation regarding the election of members of the Nomination Committee.

The Annual General Meeting resolved the following:

Hilde Drønen and Nils Petter Hollekim were re-elected for a period of two years.

Accordingly, the Nomination Committee consists of the following:

	<u>Elected to:</u>
<i>Hilde Drønen, Chair</i>	2028
<i>Nils Petter Hollekim</i>	2028
<i>Nina Sandnes</i>	2027

9 Authorisation to increase the company's share capital.

The Board of Directors has presented a proposal for authorisation for the Board of Directors to increase the company's share capital. This proposal has been made on the grounds that the Board of Directors requires necessary freedom of action, under appropriate circumstances, to quickly access new capital for the financing of new purchases,

acquisitions etc., or to issue new shares as a form of payment for potential acquisitions. Given the purpose of the authorisation, the Board of Directors must be authorised to deviate from the shareholders' pre-emptive right to the new shares.

The Annual General Meeting resolved the following:

1. *The Board of Directors is granted authorisation to increase the company's share capital by up to NOK 10,135,868 by the subscription and issue of up to 20,271,737 shares each with a nominal value of NOK 0.50.*
2. *This authorisation shall be valid until the date of the company's Ordinary General Meeting in 2027, but not later than 30 June 2027.*
3. *The shareholders' pre-emptive right to the new shares pursuant to section 10-4 of the Norwegian Public Limited Liability Companies Act may be deviated from.*
4. *The authorisation covers share capital increases against contribution in kind, cf. section 10-2 of the Norwegian Public Limited Liability Companies Act.*
5. *The authorisation does not comprise the resolution regarding mergers pursuant to section 13-5 of the Norwegian Public Limited Liability Companies Act.*
6. *The Board of Directors shall be authorised to carry out the amendments to the Articles of Association necessitated by the share capital increase.*

10 Authorisation to purchase own shares.

The Board of Directors has presented a proposal to the General Meeting regarding authorisation for purchase of the company's own shares. This proposal has in main been made on the grounds that own shares can, based on requirement, be used as a form of payment for potential acquisitions of other companies and similar.

The Annual General Meeting resolved the following:

1. *The Board of Directors is granted authorisation to acquire up to 10% of the company's shares, in accordance with the regulations in the Norwegian Public Limited Liability Companies Act Chapter 9 II.*
2. *The highest nominal value of the shares which the Board of Directors is authorised to acquire is NOK 10,135,868. The lowest price which can be paid per share is NOK 20, and the highest price is NOK 200 per share.*
3. *In order to use of the authorisation, the company must have sufficient equity as set out in section 9-3 of the Norwegian Public Limited Liability Companies Act, cf. section 8-1.*
4. *Within the framework of the Norwegian Public Limited Liability Companies Act, the Board of Directors is granted the authorisation to decide upon how to acquire and divest own shares, paying due consideration to the equal rights principle.*

5. *This authorisation shall be valid until the date of the company's Ordinary General Meeting in 2027, but not later than 30 June 2027.*

11 Remuneration report for senior executives.

The Chair made reference to the guidelines for salary and other remuneration to senior executives. The guidelines were approved by the annual General Meeting in 2025.

In accordance with section 6-16 b of the Norwegian Public Limited Liability Companies Act, the board of directors has prepared a report regarding remuneration of Company senior executives. The report has been reviewed by the Company's auditor in accordance with section 6-16 b fourth paragraph.

In accordance with the Board of Directors' proposal, the general meeting resolved the following:

The General Meeting endorsed the Board of Director's report regarding remuneration of Company senior executives in accordance with Section 5-6 (4) of the Norwegian Public Limited Liability Companies Act.

12 Proposed amendment of the Articles of Association.

Amendment of article 6 of the Articles of Association.

The Chair provided a briefing on the new acts on the Central Coordinating Register for Legal Entities and the Register of Business Enterprises from 1 January 2026.

Accordingly, the Board has proposed to the General Meeting to amend article 6 of the Articles of Association from:

«The Board of Directors of the company shall consist of 5-9 Directors. The Chairman and the Deputy Chairman of the Board of Directors shall be elected by the General Meeting.

The Chairman and the Deputy Chairman of the Board of Directors separately, or any two Directors jointly, may sign for and on behalf of the Company. The Board of Directors may appoint a general manager and grant proxy.

The Company shall have an Election Committee which shall make proposals for election of Board Members to the General Meeting of Shareholders. The Election Committee shall consist of 3 members, who shall be elected by the General Meeting of Shareholders with a service period of 2 years.»

to:

«The Board of Directors of the company shall consist of 5-9 Directors. The Chair of the Board of Directors shall be elected by the General Meeting.

The Chair of the Board of Directors separately, or any two Directors jointly, may sign for and on behalf of the Company. The Board of Directors may appoint a general manager and grant proxy.

The Company shall have an Election Committee which shall make proposals for election of Board Members to the General Meeting of Shareholders. The Election Committee shall consist of 3 members, who shall be elected by the General Meeting of Shareholders with a service period of 2 years.»

The General Meeting adopted a resolution with more than 2/3 majority in accordance with the Board's recommendation.

Conclusion.

The Chair informed the meeting that there was no further business to transact and thanked those present for their attendance.

The general meeting was thereafter declared concluded.

Storebø, 28 May 2026

Helge Singelstad (s)
Chair of the meeting

Britt Kathrine Drivenes (s)
Co-signatory

Appendix 1: Shareholders represented at the General Meeting

Appendix 2: Overview of the outcome of the votes, including the number of votes for and against the respective decisions, cf. the Norwegian Public Limited Liability Companies Act section 5-16.

Appendix 1: Shareholders represented at the General Meeting 28 May 2026

Totalt representert / Attendance Summary Report
Austevoll Seafood ASA
Generalforsamling / AGM
28 May 2026

Antall personer deltagende i møtet / Registered Attendees:	9
Totalt stemmeberettiget aksjer representert/ Total Votes Represented:	150,743,483
Totalt antall kontoer representert / Total Accounts Represented:	350
Totalt stemmeberettiget aksjer / Total Voting Capital:	201,824,074
% Totalt representert stemmeberettiget / % Total Voting Capital Represented:	74.69%
Totalt antall utstedte aksjer / Total Capital:	202,717,374
% Totalt representert av aksjekapitalen / % Total Capital Represented:	74.36%
Selskapets egne aksjer / Company Own Shares:	893,300

Sub Total: 6 150,743,483

<u>Kapasitet / Capacity</u>	<u>Registrerte Deltakere /</u> <u>Registered Attendees</u>	<u>Registrerte Stemmer</u> <u>/ Registered Votes</u>	<u>Kontoer /</u> <u>Accounts</u>
Aksjonær / Shareholder (web)	1	5	1
Gjest / Guest (web)	3	0	0
Styrets Leder med fullmakt / COB with proxy	1	112,730,935	21
Forhåndsstemmer / Advance votes	1	38,012,543	328

Mads Eldholm-Prestø
 DNB Bank ASA
 DNB Carnegie Issuer Services

Appendix 2: Overview of the outcome of the votes, including the number of votes for and against the respective decisions at the General Meeting 28 May 2026.

Austevoll Seafood ASA GENERALFORSAMLING / AGM 28 May 2026

Som registreringsansvarlig for avstemmingen på generalforsamlingen for aksjonærene i selskapet avholdt den 28 May 2026, BEKREFTES HERVED at resultatet av avstemmingen er korrekt angitt som følger:-

/

As scrutineer appointed for the purpose of the Poll taken at the General Meeting of the Members of the Company held on 28 May 2026, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Totalt antall stemmeberettigede aksjer / Issued voting shares: 201,824,074

	STEMMER / VOTES FOR	%	STEMMER / VOTES MOT	%	STEMMER / VOTES AVSTÅR	STEMMER TOTALT / VOTES TOTAL	% AV STEMME- BERETTIG KAPITAL AVGITT STEMME / % ISSUED VOTING SHARES VOTED	IKKE AVGITT STEMME I MØTET / NO VOTES IN MEETING
2	150,743,478	100.00	0	0.00	5	150,743,483	74.69%	0
3	150,743,483	100.00	0	0.00	0	150,743,483	74.69%	0
4	150,743,483	100.00	0	0.00	0	150,743,483	74.69%	0
5	150,359,246	99.76	360,481	0.24	23,756	150,743,483	74.69%	0
7.a	147,653,625	97.96	3,077,567	2.04	12,291	150,743,483	74.69%	0
7.b	150,730,065	100.00	750	0.00	12,668	150,743,483	74.69%	0
7.c	150,730,065	100.00	750	0.00	12,668	150,743,483	74.69%	0
7.d	149,069,738	98.90	1,663,311	1.10	10,434	150,743,483	74.69%	0
8.1.a	143,426,530	95.15	7,307,576	4.85	9,377	150,743,483	74.69%	0
8.1.b	143,545,086	95.23	7,189,020	4.77	9,377	150,743,483	74.69%	0
8.1.c	143,004,371	94.87	7,729,857	5.13	9,255	150,743,483	74.69%	0
8.1.d	148,722,453	98.67	2,011,653	1.33	9,377	150,743,483	74.69%	0
8.1.e	148,408,912	98.46	2,325,316	1.54	9,255	150,743,483	74.69%	0
8.2.a	150,631,459	99.93	102,769	0.07	9,255	150,743,483	74.69%	0
8.2.b	150,631,459	99.93	102,647	0.07	9,377	150,743,483	74.69%	0
9	150,625,709	99.93	108,578	0.07	9,196	150,743,483	74.69%	0
10	150,266,002	99.76	365,131	0.24	112,350	150,743,483	74.69%	0
11	119,868,155	79.52	30,862,032	20.48	13,296	150,743,483	74.69%	0
12	150,733,011	100.00	122	0.00	10,350	150,743,483	74.69%	0

Mads Eldholm-Prestø
DNB Bank ASA
DNB Carnegie Issuer Services