

MINUTES
OF
ANNUAL GENERAL MEETING
OF
LERØY SEAFOOD GROUP ASA
(organization number 975 350 940)

The Annual General Meeting was held digitally on 27 May 2026 at 10:00 am.

In accordance with the Board of Directors' notice of Annual General Meeting dated 30 April 2026, the proposed agenda was as follows:

The agenda:

- 1 *Opening of the general meeting by the Chairman of the Board, Arne Møgster, or by a person appointed by the Chairman, and registration of shareholders present*
- 2 *Election of chairperson for the meeting and one person to co-sign the minutes*
- 3 *Approval of notice and proposed agenda*
- 4 *Approval of the annual financial statements and the annual report, including distribution of dividends*
- 5 *Stipulation of the remuneration of the Board of Directors, the Audit Committee, and the Nomination Committee for the period 2026/2027. Stipulation of the auditor's remuneration for 2025.*
- 6 *Advisory vote on the remuneration report*
- 7 *Approval of updated guidelines for the determination of salary and other remuneration for executive personnel*
- 8 *Statement on corporate governance*
- 9 *Election of Board of Directors and election of members to the Nomination Committee*
- 10 *The Board's proposal regarding the renewal of authorisation to purchase treasury shares*
- 11 *The Board's proposal for the renewal of authorisation to increase share capital through private placements directed towards external investors, employees, and certain shareholders of Lerøy Seafood Group ASA*

A detailed list of the voting results for all items on the agenda are appended to these minutes.

1 OPENING OF THE GENERAL MEETING BY THE CHAIRMAN OF THE BOARD, ARNE MØGSTER, OR BY A PERSON APPOINTED BY THE CHAIRMAN, AND REGISTRATION OF SHAREHOLDERS PRESENT

The Chairman of the Board, Arne Møgster, opened the meeting, and registered the shareholders present.

According to the list, a total of 482 195 829 shares and 482 195 829 votes were represented. Thus, approximately 80.98 % of the share capital was represented.

2 ELECTION OF CHAIRPERSON FOR THE MEETING AND ONE PERSON TO CO-SIGN THE MINUTES

The Annual General Meeting resolved the following:

Arne Møgster was elected chairperson of the meeting. Ole Risøy was elected to co-sign the minutes.

3 APPROVAL OF NOTICE AND PROPOSED AGENDA

The Annual General Meeting resolved the following:

The notice and proposed agenda were approved.

4 APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS AND THE ANNUAL REPORT, INCLUDING DISTRIBUTION OF DIVIDENDS

The Chairman of the meeting provided a briefing on the submitted annual financial statements and annual report, including the consolidated financial statements, as well as the Board of Directors' proposal for the distribution of dividends.

The Annual General Meeting resolved the following:

The annual financial statements and annual report are approved.

The dividend will be distributed in the amount of NOK 1,489,434,000 corresponding to NOK 2.50 per share. The dividend will be payable to shareholders registered as shareholders of Lerøy Seafood Group ASA as of 27 May 2026, as will be shown in the VPS-record on 29 May 2026 (the record date). The shares will be traded ex-dividend as from 28 May 2026. The dividend is expected to be paid on or about 8 June 2026.

NOK 434,956,000 will be transferred to other equity.

5 STIPULATION OF THE REMUNERATION OF THE BOARD OF DIRECTORS, THE AUDIT COMMITTEE, AND THE NOMINATION COMMITTEE FOR THE PERIOD 2026/2027. STIPULATION OF THE AUDITOR'S REMUNERATION FOR 2025

The Chairman of the meeting provided a briefing on the submitted proposal by the Nomination Committee as well as the auditor's remuneration for 2025.

The Annual General Meeting resolved the following:

- a) The remuneration for the members of the Board of Directors for the period 2026/2027 shall be stipulated as follows:

To the Chairman: NOK 650,000 (unchanged)

To the other board members: NOK 400,000 (unchanged)

- b) The remuneration for the members of the Audit Committee for the period 2026/2027 shall be stipulated as follows:

To the Chairman: NOK 120,000 (unchanged)

To the other board members: NOK 80,000 (unchanged)

- c) The remuneration for the members of the Nomination Committee for the period 2026/2027 shall be stipulated as follows:

To the Chairman and other members: NOK 65,000 (unchanged)

- d) Auditor's fee

The auditor's fee for 2025 is to be covered according to the amount specified in Note P2 of the annual financial statements for 2025 of Lerøy Seafood Group ASA (the parent company).

6 ADVISORY VOTE ON THE REMUNERATION REPORT

The Chairman provided a briefing on the report on salaries and other remuneration to executive personnel which the Board had prepared in accordance with the Norwegian Public Limited Liability Companies Act section 6-16 b. The report is based on the guidelines for the determination of salaries and other remuneration to executive personnel which was resolved at the Annual General Meeting of 2025.

Pursuant to the Norwegian Public Limited Liability Companies Act section 5-6, fourth paragraph, the general meeting shall cast an advisory vote on the report.

The Annual General Meeting resolved the following:

The General Meeting endorses the report.

7 APPROVAL OF UPDATED GUIDELINES FOR THE DETERMINATION OF SALARY AND OTHER REMUNERATION FOR EXECUTIVE PERSONNEL

The Chairman of the meeting presented the Board's proposal for updated guidelines regarding the determination of salary and other remuneration for executive personnel in Lerøy Seafood Group ASA. It was noted that the current guidelines were adopted in 2025. The proposal for updated guidelines was made available to shareholders prior to the meeting.

The Annual General Meeting resolved the following:

The General Meeting approves the guidelines on Remuneration for Executive Personnel in Lerøy Seafood Group ASA pursuant to Section 6-16 a, cf. Section 5-6 (3) of the Norwegian Public Limited Liability Companies Act (allmennaksjeloven).

8 STATEMENT ON CORPORATE GOVERNANCE

The Chairman of the meeting made reference to the provisions of the Norwegian Public Limited Liability Companies Act section 5-6, fifth paragraph, which states that in companies which are obliged to make a statement on corporate governance in accordance with section 2-9 of the Norwegian Accounting Act, the Annual General Meeting shall include this statement in its deliberations. In the Board of Directors' report for 2025, the Board has described the company's principles and practice for corporate governance, and the Board of Directors therefore refers to the description provided in the Board of Directors' report, and the separate chapter in the Company's annual report on corporate governance. The Board of Directors also refers to the fact that the Annual General Meeting is not expected to specifically approve this statement, and that the statement is presented for information purposes only.

The Annual General Meeting took note of the matter.

9 ELECTION OF BOARD OF DIRECTORS AND ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE

The Chairman of the meeting referred to the Nomination Committee's recommendation regarding the election of members to the Board of Directors and members to the Nomination Committee.

The Annual General Meeting resolved the following:

Arne Møgster and Linda Kidøy Pedersen are re-elected as Chairman of the Board and board member respectively for a period of two years.

Helge Singelstad, Morten Borge and Benedicte Schilbred Fasmer are re-elected respectively as chairman of the Nomination Committee and members of the Nomination Committee for a period of two years.

After this, the Board of Directors consists of the following shareholder-elected board members:

	<u>Elected to:</u>
Arne Møgster (Chairman)	2028
Linda Kidøy Pedersen	2028
Britt Kathrine Drivenes	2027
Didrik Munch	2027
Karoline Møgster	2027
Are Dragesund	2027

The Nomination Committee then has the following shareholder-elected members:

	<u>Elected to:</u>
Helge Singelstad (Chairman)	2028
Morten Borge	2028
Benedicte Schilbred Fasmer	2028

10 THE BOARD'S PROPOSAL REGARDING THE RENEWAL OF AUTHORISATION TO PURCHASE TREASURY SHARES

The Chairman of the meeting provided a briefing on the Board of Directors' proposal to renew the Board's authorization to purchase treasury shares.

The Annual General Meeting resolved the following:

- 1. "The Board of Directors is hereby authorised pursuant to Section 9-4 of the Norwegian Public Limited Liability Act to purchase on behalf of the Company up to 50,000,000 shares, each with a nominal value of NOK 0.1. The lowest amount that shall be paid for the shares is NOK 1 per share, and the highest amount is NOK 180 per share.*
- 2. The Board of Directors shall be granted freedom with respect to acquisition methods and disposal.*
- 3. The mandate shall be valid until the next Annual General Meeting, but in any case, no later than 30 June 2027.*
- 4. The mandate replaces the mandate to purchase treasury shares, which the Board of Directors was assigned at the General Meeting on 27 May 2025."*

11 THE BOARD'S PROPOSAL FOR THE RENEWAL OF AUTHORISATION TO INCREASE SHARE CAPITAL THROUGH PRIVATE PLACEMENTS DIRECTED TOWARDS EXTERNAL INVESTORS, EMPLOYEES, AND CERTAIN SHAREHOLDERS OF LERØY SEAFOOD GROUP ASA

The Chairman of the meeting provided a briefing on the Board of Directors' proposal to renew the Board's authorization to increase the share capital through the issuance of new shares in private placements directed towards external investors, employees, and certain shareholders in Lerøy Seafood Group ASA.

The Annual General Meeting resolved the following:

- 1 "The Board is hereby authorised pursuant to Section 10-14 of the Norwegian Public Limited Liability Companies Act to increase the share capital by up to NOK 5,000,000 by issuing up to 50,000,000 shares in Lerøy Seafood Group ASA each with a nominal value of NOK 0.10, by one or more private placements directed at the Company's shareholders, employees and/or external investors.*
- 2 The mandate is valid until the next Annual General meeting, but no longer than until 30 June 2027.*
- 3 The shareholders' pre-emptive rights to subscribe pursuant to Section 10-4 of the Norwegian Public Limited Liability Companies Act can be set aside, cf. Section 10-5 of the Public Limited Liability Companies Act. The mandate applies to both contributions of assets other than money and/or the right to impose special obligations on the Company, cf. Section 10-2 of the Norwegian Public Limited Liability Companies Act. Furthermore, the mandate includes a merger resolution pursuant to Section 13-5 of the Norwegian Public Limited Liability Companies Act.*
- 4 The mandate replaces the mandate to increase the share capital through the issue of new shares granted at the general meeting on 27 May 2025.*

- 5 *The Board shall be authorized to carry out the amendments to the Articles of Association necessitated by the share capital increase".*

There were no further items on the agenda. The Annual General Meeting was therefore concluded.

Arne Møgster
Chairman of the meeting

Ole Risøy
Co-signatory

Appendices:

Appendix 1: Shareholders represented at the Annual General Meeting 2026.

Appendix 2: Overview of the outcome of the votes, including the number of votes for and against the respective decisions.

Appendix 1: Shareholders represented at the Annual General Meeting 2026.

**Totalt representert /Attendance Summary Report
LERØY SEAFOOD GROUP ASA
Generalforsamling / AGM
27 May 2026**

Antall personer deltagende i møtet /Registered Attendees:	5
Totalt stemmeberettiget aksjer representert/ Total Votes Represented:	482,195,829
Totalt antall kontoer representert /Total Accounts Represented:	416
Totalt stemmeberettiget aksjer /Total Voting Capital:	595,475,920
% Totalt representert stemmeberettiget /% Total Voting Capital Represented:	80.98%
Totalt antall utstedte aksjer / Total Capital:	595,773,680
% Totalt representert av aksjekapitalen / % Total Capital Represented:	80.94%
Selskapets egne aksjer / Company Own Shares:	297,760

Sub Total: **5** **482,195,829**

<u>Kapasitet / Capacity</u>	<u>Registrerte Deltakere / Registered Attendees</u>	<u>Registrerte Stemmer / Registered Votes</u>	<u>Kontoer / Accounts</u>
Aksjonær / Shareholder (web)	2	100,400	2
Styrets Leder med fullmakt / COB with proxy	1	327,658,041	68
Styrets leder med instruksjoner / COB with instruc	1	5,119	4
Forhåndsstemmer / Advance votes	1	154,432,269	342

Appendix 2: Overview of the outcome of the votes, including the number of votes for and against the respective decisions.

LERØY SEAFOOD GROUP ASA GENERALFORSAMLING / AGM 27 May 2026

Som registreringsansvarlig for avstemmingen på generalforsamlingen for aksjonærene i selskapet avholdt den 27 May 2026, BEKREFTES HERVED at resultatet av avstemmingen er korrekt angitt som følger:-

/

As scrutineer appointed for the purpose of the Poll taken at the General Meeting of the Members of the Company held on 27 May 2026, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Totalt antall stemmeberettigede aksjer / Issued voting shares: 595,475,920

	STEMMER / VOTES FOR	%	STEMMER / VOTES MOT	%	STEMMER / VOTES AVSTÅR	STEMMER TOTALT / VOTES TOTAL	% AV STEMME- BERETTIG KAPITAL AVGITT STEMME / % ISSUED VOTING SHARES VOTED	IKKE AVGITT STEMME I MØTET / NO VOTES IN MEETING
2.a	482,195,825	100.00	0	0.00	4	482,195,829	80.98%	0
2.b	482,195,825	100.00	0	0.00	4	482,195,829	80.98%	0
3	482,195,825	100.00	0	0.00	4	482,195,829	80.98%	0
4	482,000,079	99.97	123,162	0.03	72,588	482,195,829	80.98%	0
5.a	482,183,302	100.00	11,943	0.00	584	482,195,829	80.98%	0
5.b	482,183,302	100.00	11,943	0.00	584	482,195,829	80.98%	0
5.c	482,195,245	100.00	0	0.00	584	482,195,829	80.98%	0
5.d	476,940,764	98.91	5,255,061	1.09	4	482,195,829	80.98%	0
6	405,963,966	84.19	76,231,279	15.81	584	482,195,829	80.98%	0
7	425,434,442	88.23	56,760,803	11.77	584	482,195,829	80.98%	0
9.a	440,396,309	91.33	41,799,516	8.67	4	482,195,829	80.98%	0
9.b	475,207,035	99.94	303,240	0.06	6,685,554	482,195,829	80.98%	0
9.c	480,870,735	99.73	1,325,090	0.27	4	482,195,829	80.98%	0
9.d	481,894,718	99.94	301,107	0.06	4	482,195,829	80.98%	0
9.e	481,898,638	99.94	297,187	0.06	4	482,195,829	80.98%	0
10	481,601,840	99.88	559,807	0.12	34,182	482,195,829	80.98%	0
11	478,999,303	99.34	3,196,522	0.66	4	482,195,829	80.98%	0