

# REC Silicon – Announces the Close of a USD 10.0 M Short Term Loan with Hanwha Global Americas Corporation

Moses Lake, Washington USA - May 27, 2026: REC Silicon ASA (REC Silicon) announced that its wholly owned subsidiary, REC Silicon Inc, and REC Silicon Inc's wholly owned subsidiaries have extended an unsecured USD 10.0 million short-term loan with Hanwha Global Americas Corporation.

Hanwha Global Americas Corporation is an affiliate of the company's largest shareholder, Anchor AS.

This loan was extended through the existing USD 10.0 million short-term loan, which originally closed on May 27, 2025. The maturity date of the extended loan is May 27, 2027.

REC Silicon does not have sufficient available cash to meet debt service and other anticipated operating cash flow requirements going forward without the continued support of the major shareholder, Hanwha, or additional sources of capital. Therefore, it will soon require additional financing beyond this loan, either from Hanwha or from other sources of capital, none of which have yet been finalized or guaranteed.

## Contacts

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## About REC Silicon

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REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: [www.recsilicon.com](http://www.recsilicon.com)

Press Release  
27 May 2026 08:00:00 CEST

**RECSiLICON**

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*This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-27 08:00 CEST.*

#### **Attachments**

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