

Stock Exchange Announcement

**CADELER A/S INITIATES SHARE BUY-BACK PROGRAMME OF UP TO NOK 7.6 MILLION
(APPROXIMATELY EUR 700,000)**

Copenhagen, 27 May 2026: Cadeler A/S (OSE: CADLR / NYSE: CDLR) ("**Cadeler**") today announces the launch of a share buy-back programme of up to NOK 7.6 million (approx. EUR 700,000) (the "**Programme**"), pursuant to the authorisation for the acquisition of treasury shares granted by Cadeler's shareholders to its Board of Directors at the company's general meeting held on April 21, 2026.

The Programme is to be implemented in accordance with Article 5 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of April 16, 2014, as amended (the "**Market Abuse Regulation**") and the Commission's Delegated Regulation (EU) 2016/1052 of March 8, 2016 (together with the Market Abuse Regulation, the "**Safe Harbour Rules**").

The purpose of the Programme is to enable Cadeler to meet its obligations to its employees arising from certain of Cadeler's share-based incentive programmes.

The Programme will be conducted in the period from 27 May 2026 until 5 June 2026, both days included, unless the maximum number of shares or repurchase amount under the Programme is earlier reached. Cadeler may, however, suspend or terminate the Programme at any time.

The following additional conditions apply to the Programme:

- The Programme will be managed by an independent lead manager on Cadeler's behalf. The independent lead manager will make its trading decisions regarding the timing of the share repurchases independently of, and without influence from, Cadeler.
- The maximum amount allocated to the Programme is NOK 7.6 million, corresponding to approximately EUR 700,000.
- The maximum number of shares that may be acquired under the Programme is 105,275 shares, each with a nominal value of DKK 1.00.
- Shares acquired under the Programme may not be purchased at a price exceeding the higher of (i) the share price of the last independent trade and (ii) the highest current independent purchase bid on the trading venue where the purchase is carried out.
- Purchases made on a single day may not exceed 25% of the average daily trading volume on the trading venue where the purchases are made, calculated based on the average daily traded volume during the 20 trading days preceding the date of purchase.

Information about any shares acquired under the Programme will be published no later than every seventh trading day on Cadeler's investor relations website, <https://ir.cadeler.com>, and by stock exchange announcements. Cadeler will similarly publish information about subsequent amendments to the Programme (if any), including any termination of the Programme.

For further information, please contact:

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About Cadeler A/S:

Cadeler A/S (Cadeler) is a pure-play offshore wind installation partner and a global leader in offshore wind turbine transport and installation. The company owns and operates the industry's largest fleet of jack-up offshore wind installation vessels and is expanding its capabilities into full-scope foundation transport and installation, as well as operations & maintenance. With its modern fleet and depth of expertise across onshore and offshore operations, Cadeler supports the safe, efficient and reliable delivery of offshore wind projects worldwide. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR).

For more information, please visit www.cadeler.com.