

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>AS Saturn</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Close associate of Jon Asbjørn Bø (CEO)</i>				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Fjord Defence Group ASA</i>				
<b>b)</b>	<b>LEI code</b>	<i>5967007LIEEXZXKC2G83</i>				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
<b>a)</b>	<b>Description of the financial instrument</b>	<i>— Shares</i>				
	<b>Identification code</b>	<i>— ISIN NO 0013647693</i>				
<b>b)</b>	<b>Type of transaction</b>	<i>Subscription</i>				
<b>c)</b>	<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 15.05</i></td> <td><i>66,445</i></td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	<i>NOK 15.05</i>	<i>66,445</i>
(i) Price(s)	(ii) Volume(s)					
<i>NOK 15.05</i>	<i>66,445</i>					
<b>d)</b>	<b>Aggregated information</b>					
	<b>— Aggregated volume</b>	<i>– 66,445 shares</i>				
	<b>— Price</b>	<i>– NOK 999,997.25</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-05-20</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

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<b>a)</b>	<b>Name</b>	<i>AS Saturn</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Close associate of Jon Asbjørn Bø (CEO)</i>				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Fjord Defence Group ASA</i>				
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	<b>Identification code</b>	<i>— ISIN NO 0013647693</i>				
<b>b)</b>	<b>Type of transaction</b>	<i>Share lending</i>				
<b>c)</b>	<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>(iii) Price(s)</th> <th>(iv) Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 0</i></td> <td><i>3,300,231</i></td> </tr> </tbody> </table>	(iii) Price(s)	(iv) Volume(s)	<i>NOK 0</i>	<i>3,300,231</i>
(iii) Price(s)	(iv) Volume(s)					
<i>NOK 0</i>	<i>3,300,231</i>					
<b>d)</b>	<b>Aggregated information</b>					
	<b>— Aggregated volume</b>	<i>– 3,300,231 shares</i>				
	<b>— Price</b>	<i>– NOK 0</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-05-20</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>Mack Holding AS</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Close associate of Kristian Zahl (COO)</i>				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Fjord Defence Group ASA</i>				
<b>b)</b>	<b>LEI code</b>	<i>5967007LIEEXZXKC2G83</i>				
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<b>a)</b>	<b>Description of the financial instrument</b>	<i>— Shares</i>				
	<b>Identification code</b>	<i>— ISIN NO 0013647693</i>				
<b>b)</b>	<b>Type of transaction</b>	<i>Subscription</i>				
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<i>NOK 15.05</i>	<i>6,644</i>					
<b>d)</b>	<b>Aggregated information</b>					
	<b>— Aggregated volume</b>	<i>– 6,644 shares</i>				
	<b>— Price</b>	<i>– NOK 99,992.20</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-05-20</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				

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<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>Finance Interims ToDo AS</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Close associate of Øyvind Mølmann (CFO)</i>				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Fjord Defence Group ASA</i>				
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	<b>— Aggregated volume</b>	<i>– 6,644 shares</i>				
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<b>e)</b>	<b>Date of the transaction</b>	<i>2026-05-20</i>				
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## DISCLOSURE OF TRANSACTIONS BY PDMRS AND PCAS

<b>1</b>	Details of the person discharging managerial responsibilities/person closely associated					
<b>a)</b>	<b>Name</b>	<i>Tigerstaden AS</i>				
<b>2</b>	<b>Reason for the notification</b>					
<b>a)</b>	<b>Position/status</b>	<i>Close associate of Ketil Skorstad (member of the board of directors)</i>				
<b>b)</b>	<b>Initial notification or amendment</b>	<i>Initial notification</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
<b>a)</b>	<b>Name</b>	<i>Fjord Defence Group ASA</i>				
<b>b)</b>	<b>LEI code</b>	<i>5967007LIEEXZXKC2G83</i>				
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<b>a)</b>	<b>Description of the financial instrument</b>	<i>— Shares</i>				
	<b>Identification code</b>	<i>— ISIN NO 0013647693</i>				
<b>b)</b>	<b>Type of transaction</b>	<i>Share lending</i>				
<b>c)</b>	<b>Price(s) and volume(s)</b>	<table border="1"> <thead> <tr> <th>(i) Price(s)</th> <th>(ii) Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>NOK 0.00</i></td> <td><i>786,150</i></td> </tr> </tbody> </table>	(i) Price(s)	(ii) Volume(s)	<i>NOK 0.00</i>	<i>786,150</i>
(i) Price(s)	(ii) Volume(s)					
<i>NOK 0.00</i>	<i>786,150</i>					
<b>d)</b>	<b>Aggregated information</b>					
	<b>— Aggregated volume</b>	<i>– 786,150 shares</i>				
	<b>— Price</b>	<i>– NOK 0</i>				
<b>e)</b>	<b>Date of the transaction</b>	<i>2026-05-20</i>				
<b>f)</b>	<b>Place of the transaction</b>	<i>XOFF – Outside of trading venue</i>				