



MAGNORA ASA

Magnora ASA: Investor presentation for a potential IPO of its data center business

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Reference is made to the stock exchange announcement published by Magnora ASA (the “**Company**”) on 29 April 2026 regarding the potential initial public offering (the “**IPO**”) of its data center business. The Company has today published an investor presentation in connection with the contemplated IPO. The presentation provides an overview of the data center business, strategic rationale for a separate listing and the contemplated next steps.

Highlights from the contemplated transaction:

- Magnora Data Center ASA (“**Magnora DC**”) is a wholly owned subsidiary of Magnora ASA, and a separate listing on Euronext Growth Oslo is being contemplated.
- In connection with the contemplated IPO, Magnora DC is considering undertaking a private placement raising gross proceeds of minimum NOK 500 million.
- As previously communicated, Magnora ASA intends to continue investing and at this stage remain a major shareholder in the data center business after the IPO.
- Following the completion of the recently announced private placement, Magnora ASA has initiated the final IPO preparation process and currently expects the contemplated listing to be completed in Q2 2026, subject to market conditions.
- Separate listing of Magnora Data Center ASA to provide investors with a pure-play exposure to the strongly growing data center market, building further on Magnora ASA’s data center portfolio and organization.
- Public market access expected to enable new business opportunities and M&A, also giving the Company the opportunity to use shares as currency.
- Use of proceeds: Development of currently secured projects, organization development and acquisitions of further green- and brownfield projects.
- Arctic Securities AS has been engaged as Sole Global Coordinator and Bookrunner (the “**Manager**”). Advokatfirmaet BAHR AS acts as legal advisor to Magnora DC, and Advokatfirmaet Thommessen AS acts as legal advisor to the Manager.

The investor presentation is available in a separate stock exchange announcement by the Company this morning.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) is a developer of data center, wind, solar, and battery projects, as well as a data center operator. Magnora has operations in Europe and Africa through the portfolio companies Magnora Data Center AS, Magnora Data Center AB, Storespeed AS, Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl., Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earn-out revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)