

TO:

Pareto Securities AS
Att: Paying Agent

DNB Carnegie, a part of DNB Bank ASA
Pareto Securities AS
Fearnley Securities AS

COPY:

BlueNord ASA
Att: Jacqueline Lindmark Boye

Euronext Oslo Børs
Att: obligasjoner@euronext.com

Oslo, 15 May 2026

**ISIN NO0013750828 BlueNord ASA 7.875% USD 500,000,000 Senior Unsecured
Bond Issue 2026/2031**

Referring to the Bond Terms for the above mentioned Bond Issue. Capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Bond Terms.

It is hereby confirmed that the conditions for payment of the net proceeds from the Bond Issue to the escrow accounts as referred to paragraph (a) of Clause 6.1 of the Bond Terms are satisfied.

Accordingly, Nordic Trustee AS confirms that, on the Issue Date, 19 May 2026, Bonds in an aggregate principal amount of USD 400,000,000 may be issued to the investors, and the net proceeds of the issue of Bonds may be released to the Issuer.

On behalf of
Nordic Trustee AS


Lars Erik Lærum