

REC Silicon - Announces the Close of a USD 13.0 million Short Term Loan with Anchor

Lysaker, Norway - May 14, 2026 - REC Silicon ASA ("REC Silicon") announced today that it has extended an unsecured USD 13.0 million short-term loan agreement with Anchor AS.

Anchor AS is REC Silicon's largest shareholder and is a wholly owned subsidiary of Hanwha Corporation and Hanwha Solutions. This loan was extended through the existing USD 13.0 million short-term loan, which originally closed on November 14, 2025. The maturity date of the extended loan is November 14, 2026.

REC Silicon does not have sufficient available cash to meet debt service and other anticipated operating cash flow requirements going forward without the continued support of the major shareholder, Hanwha, or additional sources of capital. Therefore, it will soon require additional financing beyond this loan, either from Hanwha or from other sources of capital, none of which have yet been finalized or guaranteed.

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About REC Silicon

REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: www.recsilicon.com

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-14 08:00 CEST.

Press Release
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Attachments

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