

ReFuels – Updated Investor Presentation

13 May 2026 - ReFuels N.V. CEO Philip Fjeld presented yesterday, 12 May 2026, at a capital markets event in London hosted by Foresight Environmental Infrastructure Limited ("FGEN"), a FTSE 250 listed infrastructure investment company. In connection with the event, ReFuels today published an updated investor presentation.

ReFuels owns 40% of CNG Fuels. FGEN holds 25% of CNG Foresight Holdings Ltd, which owns the remaining 60% of CNG Fuels, giving FGEN an effective economic interest of 15% in CNG Fuels.

In connection with the capital markets event, FGEN disclosed its valuation of CNG Fuels. Based on FGEN's disclosed valuation and effective ownership interest, the implied 100% equity value of CNG Fuels is approximately GBP 313 million. This equates to an implied valuation of ReFuels' 40% stake in CNG Fuels of approximately GBP 125 million (approximately NOK 1.6 billion based on a GBP/NOK rate of 12.5).

Please find the presentation attached.

For further information, please contact:

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About ReFuels

ReFuels is decarbonising Europe's truck fleet through its 40% ownership of CNG Fuels - a fully integrated clean fuel infrastructure platform combining sourcing of renewable biomethane (Bio-CNG), Renewable Transport Fuel Certificates (RTFCs), and ownership and operation of the UK's largest clean fuel station network. By the end of 2028, ReFuels aims to have the capacity to serve 20,000 heavy goods vehicles per day, with the long-term ambition of becoming Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information, please visit www.refuels.com.

Attachments

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[ReFuels Investor Presentation May 2026](#)