



MAGNORA ASA

Magnora ASA: Grant of share options

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Members of the Board of Directors of Magnora ASA have been granted a total of 220,000 share options today 12 May, following approval by the Annual General Meeting the same day of share option grants referring to Magnora guidelines.

All the share options have strike price of NOK 24.04 (average daily closing share price last 3 months) and vesting period of 3 years, each option gives the right to acquire one share in the company, and the options expire 5 years from vesting date.

For each member of the Board granted such options, the number of options granted, resulting number of options held, shares owned and/or controlled, and corresponding owner share (%) are as follows:

John Hamilton, chairman of the Board

Share options granted: 100,000. Total share options held: 140,000. Shares owned/controlled: 63,837 (0.09%).

Lars Schedin, Board member

Share options granted: 60,000. Total share options held: 60,000. Shares owned/controlled: 25,000 (0.03%).

Hilde Ådland, Board member

Share options granted: 60,000. Total share options held: 60,000. Shares owned/controlled: 62,445 (0.09%).

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Erik Sneve, CEO, email: es at magnoraasa.com

About Magnora ASA

Magnora ASA (OSE: MGN) is a developer of data center, wind, solar, and battery projects, as well as a data center operator. Magnora has operations in Europe and Africa through the portfolio companies Magnora Data Center AS, Magnora Data Center AB, Storespeed AS, Hafslund Magnora Sol AS, Magnora Offshore Wind AS, Magnora Germany, Magnora Italy Srl., Magnora Solar PV UK, Magnora South Africa, and AGV. Magnora also has earn-out revenues related to the former portfolio companies Helios Nordic Energy and Evolar. Magnora is listed on the main list of the Oslo Stock Exchange under the ticker MGN.

Attachments

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