

## Cambi ASA: First-quarter 2026 results

Asker, Norway, 11 May 2026

Cambi reported revenue of NOK 179 million in the first quarter, compared with NOK 225 million in the same quarter last year. EBITDA increased to NOK 23 million from NOK 14 million, supported by an improved gross margin and progress in Grønn Vekst's profit improvement programme.

### Comment from Cambi's CEO, Per Lillebø:

*"Cambi started 2026 with strong order intake and improved EBITDA. The UK remains our strongest near-term market. We signed the first two THP construction contracts under AMP8, as well as our first THP leasing agreement. In Norway, Grønn Vekst continued to improve profitability."*

### Key highlights

(in NOK million)

	Q1 2026	Q1 2025
Revenue	179	225
EBITDA	23	14
Order intake	348	170
Order backlog	1,190	1,177

Revenue in the first quarter reflected progress across ongoing construction contracts, with several large contracts nearing completion. EBITDA improved compared with the same quarter last year, supported by a higher gross margin and a stronger contribution from the Solutions segment. Net financial items were negatively affected by the strengthening of the Norwegian krone against the euro and the US dollar.

Order intake increased to NOK 348 million, compared with NOK 170 million in the first quarter of 2025. The increase was mainly driven by two equipment-delivery contracts for new solids treatment hubs in the UK. Order backlog ended the quarter at NOK 1,190 million, on par with the level recorded one year earlier, despite a negative impact from exchange rate movements.

### Dividends

The Annual General Meeting has approved a two-step dividend distribution. A first dividend of NOK 0.30 per share will be paid in May. In addition, the General Meeting has authorised the Board of Directors to declare additional dividends based on the 2025 result, subject to an assessment of financial position and investment needs.

Such an approach provides flexibility in capital allocation, balancing shareholder distributions with prudent liquidity management and investment and growth capacity.

### Webcast

Cambi will host a webcast **tomorrow, 12 May, at 10:00 am CEST** to present the results for the first quarter of 2026. The live broadcast will be available at [investors.cambi.com/events](https://investors.cambi.com/events).

Questions may be submitted in advance to [investors@cambi.com](mailto:investors@cambi.com) or during the webcast by scanning the QR code displayed on screen. Received questions will be addressed in a Q&A session following the presentation. A recording of the webcast and a transcript will be made available on Cambi's website after the event.

The report is published alongside an Excel file containing the financial statements and supplementary historical data for the two business segments: order intake and backlog. Both documents are available at Cambi's investor website at <https://investors.cambi.com/results-and-reports>. The report is also available via NewsWeb at <https://newsweb.oslobors.no/>.

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This information is published in accordance with Cambi ASA's continuing obligations as a listed company set out in the Norwegian Securities Trading Act section 5-12.

## About Cambi

Cambi is a global supplier of biogas technology and solutions for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has maintained market leadership through continuous innovation and a robust portfolio of proven, patented technologies. With strong project delivery and customer support capabilities, the company has delivered more than 100 well-performing installations in 28 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for both new and existing anaerobic digestion sites and compatible with all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is robust to regulatory changes and meets all legal requirements for sludge and waste treatment.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at [cambi.com](http://cambi.com).