

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0013261735 - BlueNord ASA 9.50% senior unsecured USD 500,000,000 bonds 2024/2029

Oslo, 7 May 2026

Conditional exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where BlueNord ASA is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 27 June 2024 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (i) of clause 10.2(a) of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	108.69889% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	20 May 2026
Call Option Repayment Date:	22 May 2026

The exercise of the Call Option is conditional on satisfaction or waiver of certain conditions. The Issuer will notify the Bond Trustee and the Bondholders upon satisfaction or waiver of these conditions for the exercise of the Call Option through publishing a press release and stock exchange notice. The exercise of the Call Option shall be null and void if the conditions have not been satisfied or waived by end of 19 May 2026.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum