

PRESS RELEASE

TEKNA HOLDING ASA

Tekna – Q1 2026: Strong growth in revenue supported by robust demand in additive manufacturing

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(Arendal, Norway / Sherbrooke, QC, Canada – 7 May 2026)

Tekna delivered its third consecutive quarter of positive adjusted EBITDA, confirming a structural shift in the company's profitability. Revenues grew 19% to CAD 10.0 million on strong defense, aerospace and medical demand, with two new medical customers added in the period. Order intake was down from record levels in Q1 2025, but the quality of the order book improved, with a growing share of larger, recurring customers underpinned by a positive additive manufacturing market.

Comment from the CEO, Claude Jean: *“This quarter marks another important milestone for Tekna, with our third consecutive quarter of positive adjusted EBITDA supported by high contribution margin and disciplined cost control. Strong Materials growth reflects disciplined commercial delivery and growing customer order size in our core aerospace and defense markets. Operationally, the team delivered steady improvements with yield and efficiencies gains strengthening unit economics and scalability. Order intake in Systems remains below our ambitions, but we are encouraged by a strong and active pipeline. Overall, these results reflect disciplined execution and continued progress toward profitable growth and value creation.”*

Q1 2026 HIGHLIGHTS

(Figures in parentheses refer to the same period the previous year)

- Revenues increased 19% year over year to CAD 10.0 million, driven by increased Material sales
- 54% contribution margin, up from 51% in Q1 2025 driven by Systems margin recovery
- Adjusted EBITDA of CAD 0.2 million, reflecting a margin of 2.0% and third consecutive positive quarter
- Materials order intake was CAD 7.4 million (CAD 12.6 million), driven by large aerospace and defense orders
- Systems order intake was CAD 1.8 million (CAD 0.2 million)
- Total backlog amounted to CAD 20.1 million at period end, down 6% year-over-year
- Two key Materials tier-1 aerospace and defense customers confirmed significant increase in monthly consumption

- Indirect cost reductions delivered recurring savings. Headcount stood at 152 employees at quarter end (177). Restructuring costs of CAD 0.2 million were recognized in the quarter
- Net Working Capital improved to CAD 10.6 million, 28.4% of trailing revenues (CAD 16.8 million, 45.4%), mainly driven by positive developments in inventory and trade receivables and payables

Reshoring and localized manufacturing trends bolster growth in additive manufacturing and long-term demand for Tekna's products. The observed Materials order intake and increasing customer order size, coupled with current market trends, support Tekna's long-term ambitions of growing the top-line double-digit per year towards 2030.

FIRST QUARTER PRESENTATION

Tekna will present its financial results for the first quarter of 2026 in a webcast today, Thursday 7 May 2026, at 15:00 CEST.

Webcast link: <https://investorweb.co/webcastdetail?id=69ef39d85428719f926aef9c>

The presentation and following Q&A session will be hosted by CEO Claude Jean and CFO Espen Schie. Questions may be submitted in writing at any time during the presentation, and a recording of the presentation will be made available on the company's website after the live event has concluded.

The Q1 2026 materials are enclosed and available on the company's website.

ATTACHMENTS

- 26Q1 Interim report.pdf
- 26Q1 Presentation.pdf
- This announcement in PDF.pdf

DISCLOSURE REGULATION

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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ABOUT TEKNA HOLDING ASA

Tekna is a world-leading provider of sustainable, advanced material solutions, headquartered in Sherbrooke, Canada. The company specializes in high-purity metal powders used in critical applications such as additive manufacturing (3D printing) across the aerospace, defense, medical and consumer electronics industries.

Tekna also develops cutting-edge induction plasma systems designed for both industrial research and production. Its unique, IP-protected plasma technology is powering its hypersonic wind tunnels, PlasmaSonic, which enable simulating material exposure conditions in space.

With over 30 years of experience, Tekna is a trusted partner to a broad portfolio of multinational blue-chip customers for its high-quality products and innovation. Its material solutions help enhance productivity, enable more efficient use of materials and support the transition to more resilient supply chains and a circular economy.

<https://www.tekna.com>

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