

Results for the first quarter 2026

Oslo,
06 May 2026

Solid performance from the operating businesses delivered an EBITDA of USD 50 million in the first quarter. Combined with continued sound contributions from associates, this resulted in a net profit of USD 113 million for the period.

Total income for the group was USD 308 million, up 4% from the first quarter of 2025 and stable from the previous quarter. EBITDA ended at USD 50 million, up 10% from the corresponding period last year and up 13% from the previous quarter.

“Our operating businesses delivered solid results in the quarter, supported by contributions from our key strategic investments in a challenging geopolitical environment. We remain focused on strengthening the group’s resilience and maintaining financial flexibility, ensuring our ability to perform through cycles and volatility while continuing to execute our long-term strategy and disciplined approach to value creation,” says Thomas Wilhelmsen, Group CEO.

The Maritime Services segment had a total income of USD 223 million in the first quarter. This was up 5% from the corresponding period last year and up 1% from the previous quarter.

Total income for the New Energy segment was USD 84 million, up 2% year over year, but down 6% from the previous period, reflecting a seasonally softer quarter.

The Strategic Holdings and Investments segment reported USD 89 million profit to equity holders of the company in the fourth quarter. This was down year over year and quarter on quarter due to lower share of profits from Wallenius Wilhelmsen and Hyundai Glovis.

Net profit after financial items and tax was USD 113 million, equal to USD 2.68 earnings per share (EPS).

The Annual General Meeting approved a dividend of NOK 20.00 per share and authorised the board to distribute additional dividend of up to NOK 8.50 per share. This is in line with the targeted 3 – 5% dividend yield over time.

Commenting on the outlook for the group, Wilhelmsen says:

“Considerable uncertainty persists, specifically regarding geopolitical tension, the ongoing conflict in the Middle East, and an uncertain global trade environment, potentially impacting future performance and cash inflow. However, the group retains its capacity to support, grow, and expand the business portfolio, and to deliver yearly dividends in line with the dividend policy.”

**For further information,
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