

Pro**tech**ing people and planet



KONGSBERG

Investor presentation Q1 2026

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Historical figures may be subject to inaccuracies due to changes in business structure and internal transactions.

Q1 2026

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Pro**tech**ting people
and planet – from
deep sea to space



Q1 2026

Key developments

Revenue	EBIT	Order intake
NOK 9.2 bn +26%	NOK 1.5 bn EBIT margin: 16.6%	NOK 27 bn Book/bill: 2.9

STATUS Q1

- Demerger successfully completed and new organisation implemented
- High demand for KONGSBERG's solutions
- Capacity increase on track to deliver on current backlog and future demand
- Our #1 Priority: Continue to deliver on customer commitments

All figures includes proportionate figures from consolidated JVs (i.e. not including 49.9% owned Patria)

See Statement of Proprietary information

Q1 2026

New orders



Poland

NOK 16 bn contract to deliver Counter-UAS solutions to Poland



US

NOK 2 bn order for deliveries to F-35 Joint Strike Fighters



Germany & Sweden

EUR 140 m contract for PROTECTOR Remote Weapon Stations to German and Swedish CAVS 6x6 programmes



Norway & Canada

KONGSBERG & Salt Ship Design to design standardised vessels for the Norwegian Navy and Canadian Coast Guard



HUGIN

Two new HUGIN contracts and two upgrade awards for civilian customers

Market focus

Counter-UAS

Counter Unmanned Aerial Systems are designed to meet the growing threat from drones – deploying sensors, radars and a weapon station on a vehicle

- KONGSBERG has developed and delivered CUAS solutions since 2018
- Delivered to US, Ukraine and other countries
- More than 25,000 Remote Weapon Stations and turrets delivered to 30+ countries
 - Can be CUAS enabled
- Continuously integrating new sensors and effectors to maintain mission readiness against evolving threats

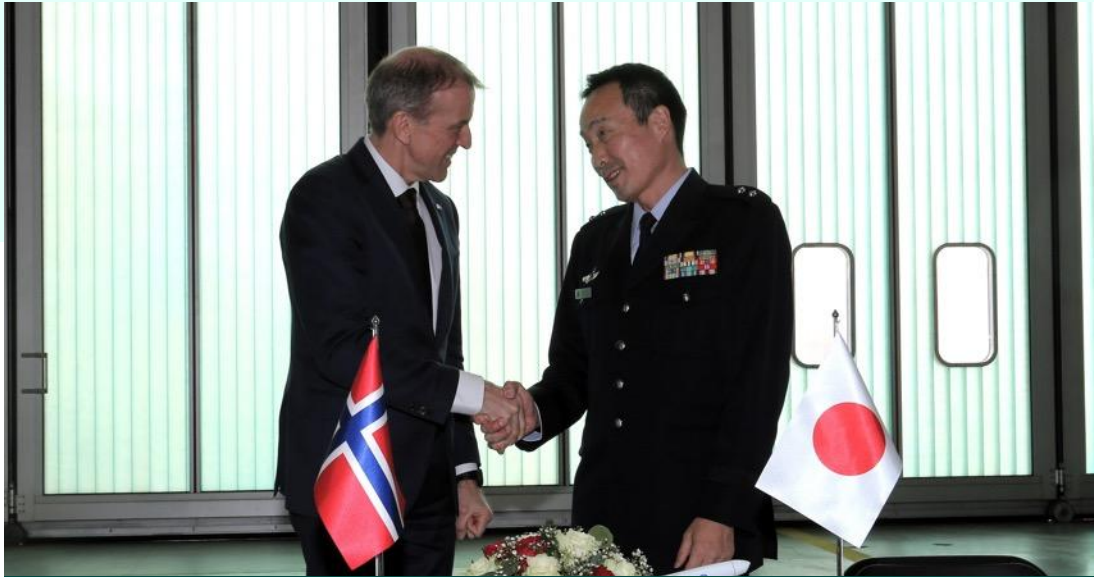


“Russia's escalating hybrid attacks, including drone incursions, have prompted NATO's Operation Eastern Sentry and the European Union's plans for a European Drone Wall and Eastern Flank Watch”

European Union*

Q1 2026

Delivering on backlog & building capacity to meet future demand



JSM to Japan



Newcastle, Australia
Virginia, USA

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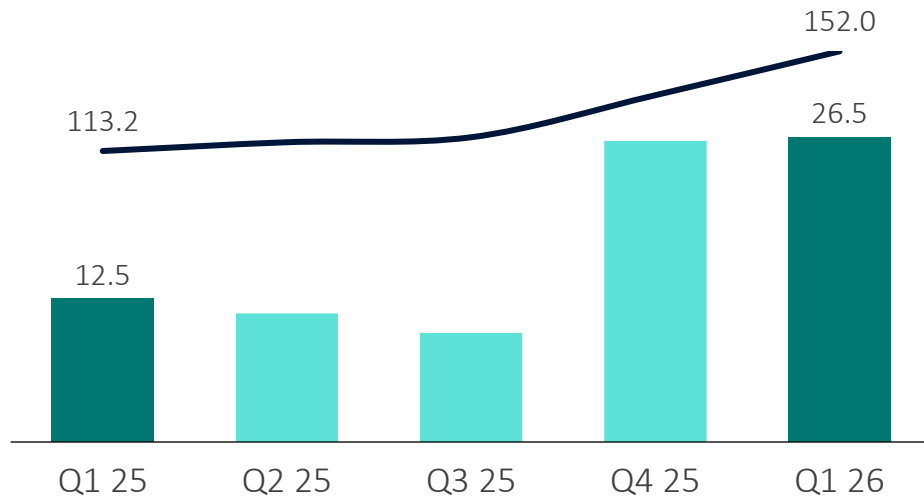
Martin Wien Fjell, EVP & CFO

Order intake and order backlog

Strong order intake

Amounts in NOK bn

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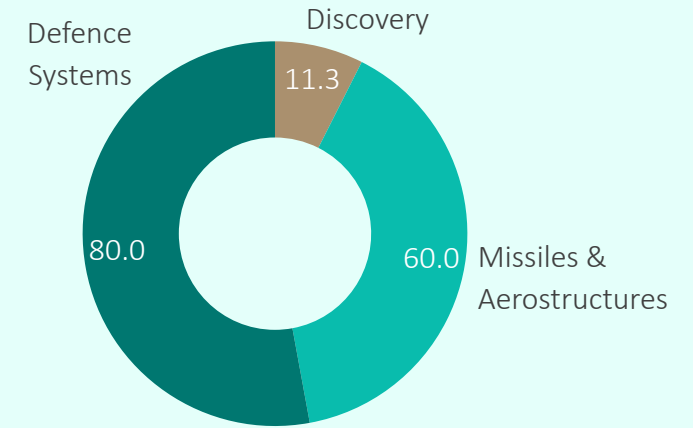
Order intake — Order backlog



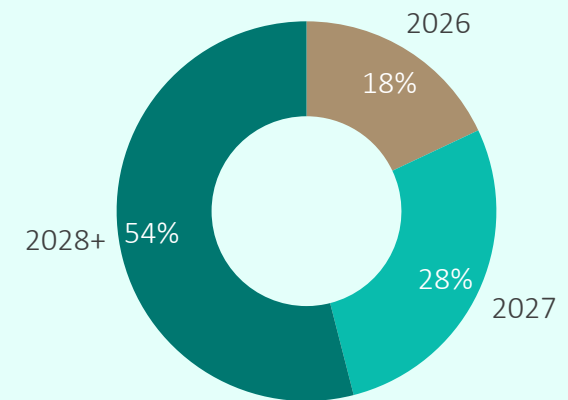
See Statement of Proprietary information

All figures includes proportionate figures from consolidated JVs (i.e. not including 49.9% owned Patria)

Backlog by division



Backlog by delivery

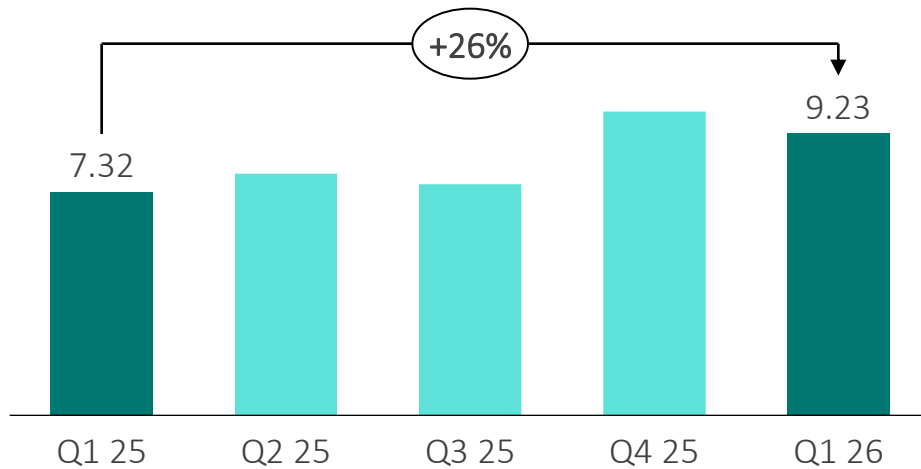


REVENUES

Solid growth in all divisions

Amounts in NOK bn

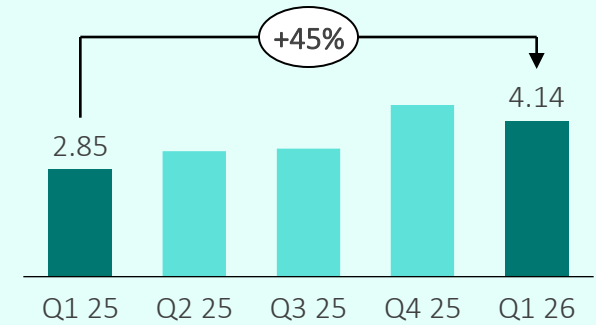
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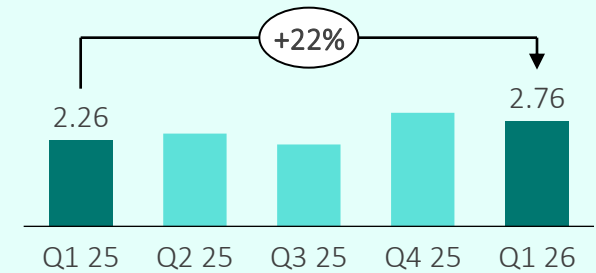
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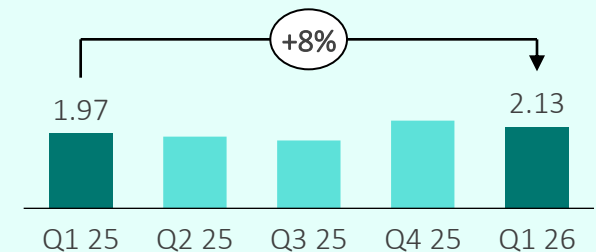
Defence Systems



Missiles & Aerostructures

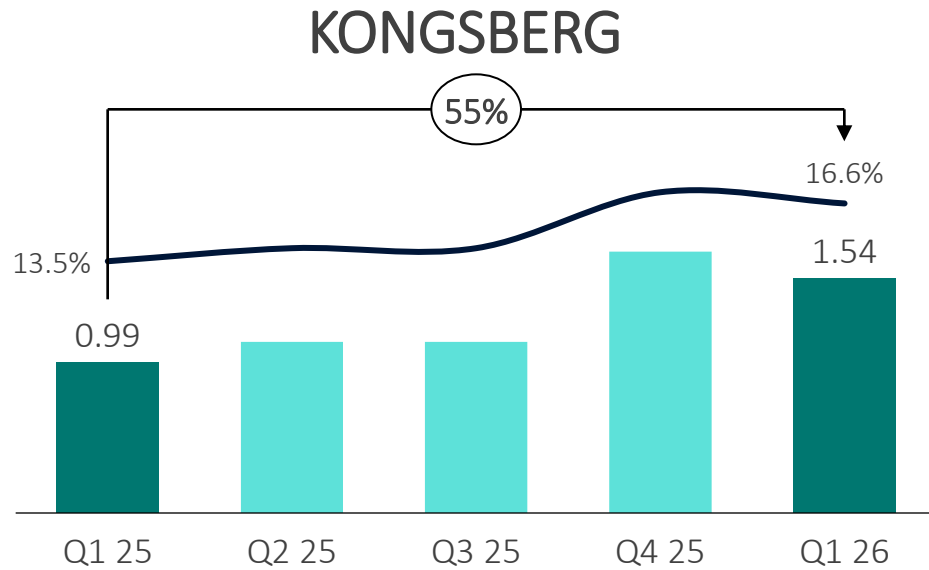


Discovery

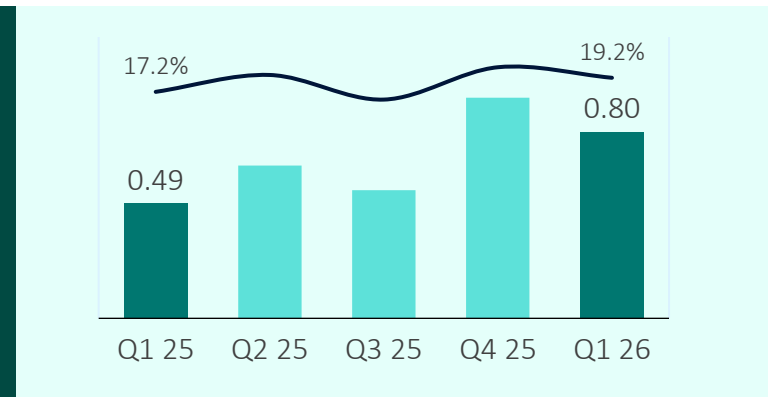


Margin driven by high volumes

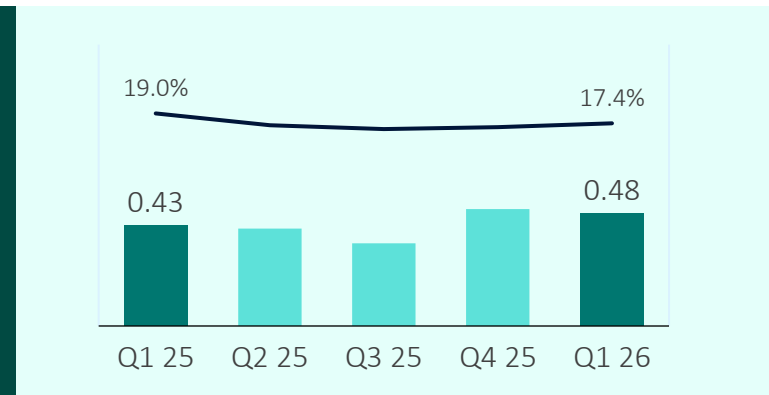
Amounts in NOK bn



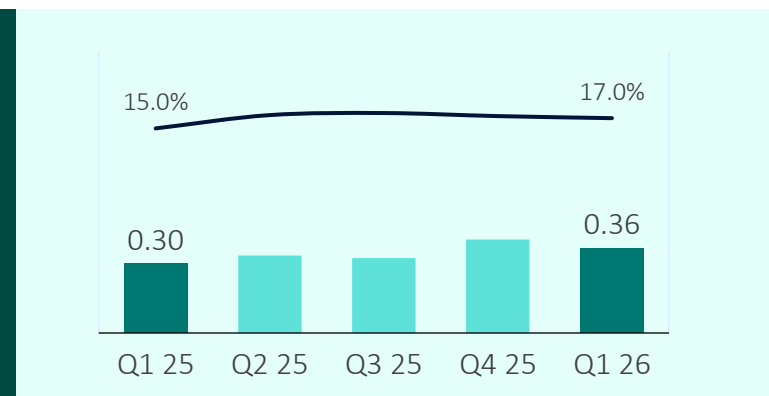
Defence Systems



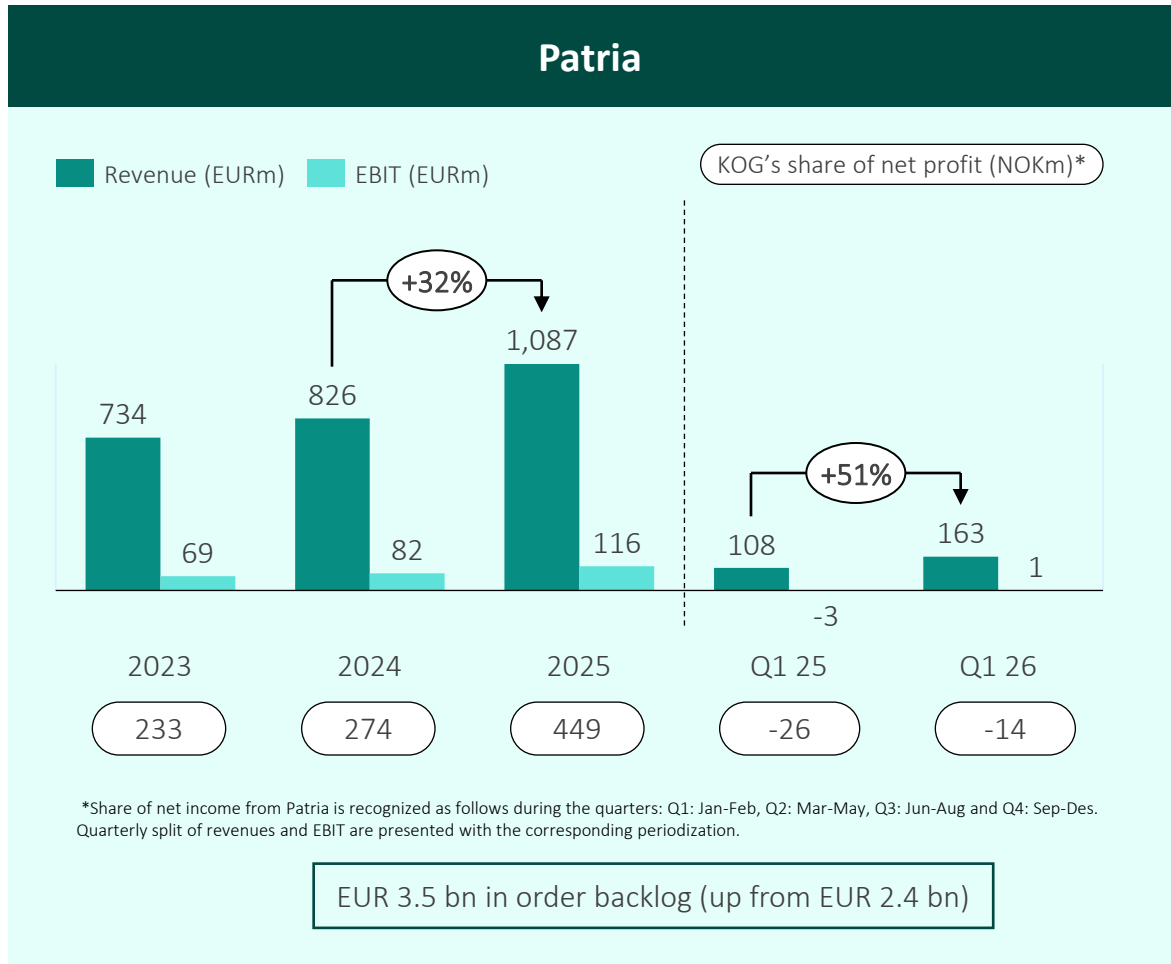
Missiles & Aerostructures



Discovery



Patria – Key figures and business update



- Business update**
- Growth driven by armored vehicle business
 - Increasing backlog
 - First 6x6 vehicles delivered to Germany
 - Investments in capacity expansion
 - Joint business through RWS and CAVS-program

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Outlook and Q&A

Q1 2026

Outlook

- Order backlog NOK 152 bn
- Strong visibility: NOK 27 bn of backlog to be delivered during rest of 2026
- 2026 revenue growth above the 2025 level
- Demand for missiles, air defence systems, and weapon stations remains high
- KONGSBERG expects to win new contracts for core products from new and existing customers in 2026

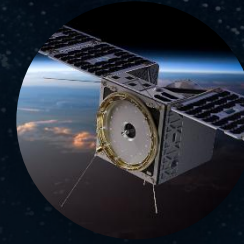


Capital Markets Day

10 June 2026

Kongsberg, Norway

Registration at kongsberg.com



Space



Strike missiles



Air defence



Remote weapon systems



Counter-UAS



Underwater solutions

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Q&A

APM: Proportionate figures according to ownership

BNOK – Q1'26	Defence Systems			Missiles & Aerostructures			Discovery			KONGSBERG		
	IFRS	Adj. ¹	APM	IFRS	Adj.	APM	IFRS	Adj. ²	APM	IFRS	Adj. ^{1,2}	APM
Revenue	4.1	0.0	4.1	2.8	-	2.8	1.8	0.3	2.1	8.9	0.3	9.2
EBIT	0.8	0.0	0.8	1.6	-	0.5	0.4	0.0	0.4	1.9	0.0	1.5
Order Intake	29.1	0.0	29.1	20.4	-	20.4	2.3	0.2	2.5	26.3	0.2	26.5
Order Backlog	78.2	1.8	80.0	60.0	-	60.0	8.1	3.0	11.3	147.3	4.7	152.0

1) KTA Naval Systems 2) Kongsberg Satellite Services

Alternative Performance Measure (APM): Proportional figures from consolidated 50/50 joint venture (i.e. not including 49.9% owned Patria)

The difference between the sum of the three divisions and KONGSBERG is primarily attributable to Kongsberg Digital and internal eliminations

BNOK – Q1'26	Patria		
	IFRS	Not reported ¹	Not reported ²
Revenue	-	0.9	1.8
EBIT	-	0.0	0.0
Share of net income	-0.0	-	-
Order intake		0.7	1.4
Order backlog		19.7	39.4

1) Proportionate share (49.9%) 2) (100% basis)

Patria (49.9% owned) is reported as share of net income from associated companies in KONGSBERG's financials