

## **PetroNor E&P ASA: Proposal by the board of directors for a distribution to the shareholders**

**Oslo, 5 May 2026:** The board of directors of PetroNor E&P ASA ("PetroNor" or the "Company") has resolved to propose a distribution in the amount of NOK 3.25 per share to shareholders in the Company as of 28 May 2026 (as registered in Euronext Securities Oslo (VPS) on 1 June 2026).

The distribution shall be charged to share premium and shall be classified as repayment of paid-in capital for tax purposes, pursuant to Section 10-11 second paragraph second sentence of the Norwegian Taxation Act.

It is a prerequisite for the distribution that the annual financial statements of the Company for 2025 are approved by the ordinary general meeting of the Company expected to be held on 28 May 2026 and registered in the Norwegian Register of Company Accounts.

Provided that the traded shares are subject to ordinary settlement in the Euronext Securities Oslo (VPS), shares acquired up to and including 28 May 2026 will carry the right to receive distribution, whereas shares that are acquired on and after 29 May 2026 will not carry the right to receive distribution.

Subject to approval by the ordinary general meeting of the Company expected to be held on 28 May 2026, the distribution is expected to be paid on or about 24 June 2026.

The notice of the ordinary general meeting is expected to be published on or about 7 May 2026.

This information is published in accordance with the requirements of the Continuing Obligations.

### **For further information, please contact:**

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### **About PetroNor E&P ASA**

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville and OML-113 in Nigeria.