

## Elopak ASA: Bent Axelsen appointed as interim CEO

Reference is made to Elopak ASA's ("Elopak", Oslo Børs Ticker: ELO) stock exchange announcement on January 25, 2026 regarding CEO, Thomas Körmendi's resignation.

Today, Elopak's Board of Directors has appointed Chief Financial Officer, Bent Kilsund Axelsen, as interim CEO with effect from May 8, 2026. Director Finance & Tax, Ola Buarøy has been appointed as interim CFO. The recruitment process for a permanent CEO is progressing well and is expected to be completed by Q2 2026.

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This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-04 18:07 CEST.

### About Elopak

Elopak is a leading global supplier of carton packaging and filling equipment. The company's iconic Pure-Pak® cartons are made using renewable, recyclable and sustainably sourced materials, providing a natural and convenient alternative to plastic bottles that fits within a low carbon circular economy.

Founded in Norway in 1957, Elopak was listed on the Oslo Stock Exchange in 2021. Today it employs 3,000 people and sells 16 billion cartons annually across more than 70 countries.

Elopak is a UN Global Compact participant member. We have set Science Based Targets to reduce emissions in line with the 1.5-degree trajectory and aim to be Net-Zero by 2050. In 2023, we achieved a gold rating by EcoVadis and were rated top 2% sustainable companies in the world.

For more information, go to [www.elopak.com](http://www.elopak.com) or follow us @Elopak on LinkedIn.