

## NOTICE OF EXTRAORDINARY GENERAL MEETING

# SED Energy Holdings Plc

The Board of Directors hereby convene the Shareholders of

**SED Energy Holdings Plc ("the Company")**

to the Extraordinary General Meeting to be held on  
**26 May 2026 11.00am** local time  
at Arch. Makariou III, 195, Neocleous House, 3030, Limassol, Cyprus

The Extraordinary General Meeting will be opened by the Chairperson of the meeting.

**The following agenda has been set for the general meeting:**

1. Appointment of Directors
2. Remuneration of Directors

The purpose of the Meeting is to consider and, if thought fit, approve resolutions in respect of each of the matters listed above.

### **1. APPOINTMENT OF DIRECTORS**

The General Meeting is responsible for the election of Directors. The following are currently the Directors of the Company, who have been appointed at the Extraordinary General Meeting of 25 April 2025 to hold office until 26 May 2026:

Mr Alf Christian Thorkildsen  
Mr Kjell Erik Jacobsen  
Mr Kurt Magne Waldeland  
Ms Lefki Savvidou  
Mr Pantelakis Evangelou  
Mr Savvas Savvides  
Mr Marcus Chew Siong Huat  
Ms Zhao Beijia  
Mr Tan Ching Chin

It is proposed that the following should be appointed as directors until the Annual General Meeting to be held in 2027:

Mr Alf Christian Thorkildsen  
Mr Kjell Erik Jacobsen  
Mr Kurt Magne Waldeland  
Ms Lefki Savvidou  
Mr Pantelakis Evangelou  
Mr Savvas Savvides  
Mr Marcus Chew Siong Huat  
Ms Zhao Beijia  
Mr Tan Ching Chin

## **THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS ORDINARY RESOLUTIONS**

that Alf Christian Thorkildsen be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 a**"),

that Kjell Erik Jacobsen be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 b**"),

that Kurt Magne Waldeland be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 c**").

that Lefki Savvidou be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 d**"),

that Pantelakis Evangelou be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 e**"),

that Savvas Savvides be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 f**"),

that Marcus Chew Siong Huat be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 g**"),

that Zhao Beijia be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 h**"),

that Tan Ching Chin be and is hereby appointed as a director until the Annual General Meeting to be held in 2027 ("**Resolution 1 i**").

## **2. REMUNERATION OF DIRECTORS**

The General Meeting is responsible for the fixing of, or determining of the method of fixing of, the remuneration of the Directors.

Noting that the remuneration of the Directors until the next Annual General Meeting needs to be fixed in principle in line with international practice, it is proposed that the remuneration of the Board of Directors for the period from this General Meeting up to the Annual General Meeting to

be held in 2027 is approved at up to an total of USD 350,000 per annum. The said fees are payable for as long as the director in question serves on the Board of Directors. All travel and other costs and expenses related to the service as a board member shall be borne by the Company.

**THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS AN ORDINARY RESOLUTION**

That the remuneration of the Board of Directors for the period from this General Meeting up to the Annual General Meeting to be held in 2027 is approved at up to an total of USD 350,000 per annum, and that the said fees shall be payable for as long as the director in question serves on the Board of Directors. All travel and other costs and expenses related to the service as a board member shall be borne by the Company ("**Resolution 2**").



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Chairman of the Board of Directors  
(sign)

Notes:

1. *A member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to exercise all or any of their rights to attend and to speak and to vote on their behalf. A proxy need not be a member of the Company.*
2. *All persons/companies registered with the Norwegian Central Securities Depository (the "VPS") being holders of shares in SED Energy Holdings Plc may attend and/or exercise their voting rights at the General Meeting or by submitting the proxy form to DNB Bank ASA, Issuer Services by e-mail (vote@dnb.no) by 12.00 CEST on 21 May 2026. Alternatively, the Form of Proxy can be sent by post to DNB Bank ASA, Issuer Services, Dronning Eufemias gate 30, 0191 Oslo, Norway no later than the aforementioned date and time.*
3. *In the case of a corporation, the proxy must be signed on its behalf by a duly authorised officer or attorney, and a copy of the power of attorney or other authority (if relevant) under which the proxy is signed should be forwarded to the VPS Registrar together with the duly signed and completed proxy form.*
4. *Completion of a proxy will not prevent members from attending and voting in person if they so wish.*
5. *A proxy form which may be used to make such an appointment has been sent to all Shareholders together with this Notice.*
6. *In the case of joint holders the signature of any one of them will suffice. The vote of the senior party tendering a vote (whether in person or by proxy) shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.*
7. *The Company specifies that for a member to be entitled to attend and vote at the meeting (and for the determination by the Company of the number of votes they may cast) they must be entered on the Company's register of members by three business days before meeting (20 May 2026) ("the Specified Time"). Changes to entries on the register after the Specified Time will be disregarded in determining the rights of any person to attend or vote at the meeting.*
8. *The Resolution will be passed by a three fourths majority of the votes cast at the Meeting.*