

PetroNor E&P ASA: Oil sale price confirmed

Oslo, 1 May 2026: PetroNor E&P ASA (“PetroNor” or the “Company”) provides the following update on the oil sales lifting previously announced on 9 April 2026.

The realised price of the oil sale has now been confirmed at an effective price of USD 116.05 per barrel, generating a cash inflow of USD 111.9 million from the 964,593 barrels of entitlement oil lifted and sold.

This event included a significant overlift of more than 500,000 barrels that will be replenished over the coming months from 2026 production during Q2 and Q3 2026.

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About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville and OML-113 in Nigeria. Under the terms of the PNGF Sud licences, a proportion of oil produced is used to pay royalties and tax to the Government. The remaining oil produced is considered “entitlement oil” that can be lifted by the company and sold in the market.