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INDEPENDENT PRACTITIONER’S REASONABLE ASSURANCE REPORT RELATING TO THE EUROPEAN SINGLE ELECTRONIC FORMAT REQUIREMENTS

To the shareholders of Questerre Energy Corporation

We have been engaged by Questerre Energy Corporation (the “Company”) to perform a ‘limited assurance engagement,’ as defined by Canadian Standards on Assurance Engagements, here after referred to as the engagement, to report on the company’s 549300TM45EIWBPD7W54-2025-12-31-1-en.zip containing the XHTML format and iXBRL tagging of the consolidated financial statements of the “Company as at December 31, 2025 and 2024 and for the years then ended, included as an addendum to the Company’s 2025 annual report filed with the Oslo Stock Exchange (the “Subject Matter Information”).

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Questerre Energy Corporation

In preparing the Subject Matter Information, Questerre Energy Corporation applied the requirements of Commission Delegated Regulation (EU) 2019/815 on the European Single Electronic Format (“ESEF Regulation”) and regulation pursuant to Section 5-5 of the Norwegian Securities Trading Act (the “Criteria”).

Management’s responsibilities

Management is responsible for the preparation and presentation of the Subject Matter Information in accordance with the Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records, and making estimates that are relevant to the preparation of the Subject Matter Information such that it is free from material misstatement, whether due to fraud or error.

EY’s responsibilities

Our responsibility is to express a reasonable assurance opinion on whether the Subject Matter Information has been prepared, in all material respects, in accordance with the Criteria, based on the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements (CSAE) 3000, Attestation Engagements Other Than Audits or Reviews of Historical Financial Information. This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Subject Matter Information is free from material misstatement.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report.

Our Independence and Quality Management

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

The nature, timing, and extent of procedures performed depend on our professional judgement, including an assessment of the risks of material misstatement, whether due to fraud or error.

As part of our work, we performed procedures to obtain an understanding of the Company's processes for preparing its consolidated financial statements in accordance with the Criteria. Our procedures included, among others:

- Assessing whether the consolidated financial statements are presented in XHTML format;
- Evaluating the completeness and accuracy of the iXBRL tagging applied to the consolidated financial statements;
- Evaluating management's use of judgement in applying the ESEF requirements; and
- Reconciling the iXBRL-tagged data to the audited consolidated financial statements presented in human-readable format.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Subject Matter Information has been prepared, in all material respects, in accordance with the Criteria.

In this report, we do not express an audit opinion, review conclusion, or any other form of assurance on the consolidated financial statements of the Company. Our audit opinion on the consolidated financial statements of the Company as at December 31, 2025 and 2024 and for the years then ended is set out in our Independent Auditor's Report dated March 31, 2026.

Ernst + Young LLP

Chartered Professional Accountants

April 30, 2026
Calgary, Canada