

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Bluestar Elkem International Co. Ltd. S.A
2	Reason for the notification	
a)	Position/status	Closely associated legal entity to the following board members: Bo Li, Dachuan Dong, Wei Yao and Olivier Louis Marie Gérard Tillet de Clermont-Tonnerre
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Elkem ASA
b)	LEI	549300CVBE06T0SH6T76
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares with ISIN NO0010816093
b)	Nature of the transaction	Exchange of shares in Elkem ASA with shares in Elkem's Silicones business
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		0
		338,338,536
d)	Aggregated information — Aggregated volume — Price	338,338,536 shares in Elkem ASA in exchange for shares in Elkem's Silicones business as further specified in the share purchase agreement. For accounting purposes, the redemption amount is NOK 13,729,003,462.
e)	Date of the transaction	2026-04-30
f)	Place of the transaction	Outside a trading venue