

Moreld ASA: CEO transition at Moreld Apply

Stavanger, 29 April 2026 – Moreld ASA today announces that Karsten Gudmundset, Chief Executive Officer of its subsidiary Moreld Apply, has informed the Board that he plans to step down following more than ten years as CEO and a 40-year leadership career in the industry.

Gudmundset will continue in his role until December 2026 to ensure an orderly transition.

A comprehensive search process to identify a successor is underway, considering both internal and external candidates. Gudmundset will support the transition and, if appropriate, remain available in an advisory capacity following his departure.

Geir Austigard, Chief Executive Officer of Moreld, said:

“We thank Karsten Gudmundset for his significant contribution to the group. Under his leadership, Moreld Apply has strengthened its market position and delivered strong growth. We are grateful for his commitment in ensuring a smooth transition.”

The Board is confident in the strength of the leadership team at Moreld Apply and will provide an update on the succession process in due course.

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About Moreld

Moreld is an industrial multi-disciplinary engineering group offering full-scope services across the offshore energy and marine industries including subsea installations. The group comprises Moreld Apply, Ocean Installer and Global Maritime. Moreld is a major player on the Norwegian continental shelf with an international footprint. The Group is located in 19 countries, giving access to all major offshore markets, and has over 2,800 employees and contractors. For more information, please visit <https://moreld.com/>.